

FTPYME BANCAJA 6 Fondo de Titulización de Activos



Brief report

Date: 08/31/2016
Currency: EUR

Date of constitution
09/26/2007

VAT Reg. no.
V85220887

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankia

Service
Bankia

Lead Managers
Bankia
Deutsche Bank

Underwriter
Bankia

Placement Agents
Bankia
Deutsche Bank

Bond Paying Agent
BNP Paribas

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Citibank

Start-up Loan
Bankia

Swap
BNP Paribas

Series A3(G) Guarantee
Estado Español

Assets Custodian
Bankia

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Fitch / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A1 ES0339735005	09/28/2007 2,291		100,000.00 229,100,000.00	Floating 3-M Euribor+0.200% 27.Mar/Jun/Sep/Dec	09/27/2016 Gross Net	09/27/2045 Quarterly 27.Mar/Jun/Sep/Dec	09/27/2016 "Pass-Through"	AAA AAA	AAA AAA
Series A2 ES0339735013	09/28/2007 5,820		100,000.00 582,000,000.00	Floating 3-M Euribor+0.300% 27.Mar/Jun/Sep/Dec	09/27/2016 Gross Net	09/27/2045 Quarterly 27.Mar/Jun/Sep/Dec	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	Asf AA-sf	AAA AAA
Series A3(G) ES0339735021	09/28/2007 1,189	2,213.45 2,631,792.05 2.21%	100,000.00 118,900,000.00	Floating 3-M Euribor+0.030% 27.Mar/Jun/Sep/Dec	0.0000% 09/27/2016 0.000000 Gross 0.000000 Net	09/27/2045 Quarterly 27.Mar/Jun/Sep/Dec	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	Asf A+sf	AAA AAA
Series B ES0339735039	09/28/2007 475	100,000.00 47,500,000.00 100.00%	100,000.00 47,500,000.00	Floating 3-M Euribor+0.600% 27.Mar/Jun/Sep/Dec	0.3310% 09/27/2016 84.588889 Gross 68.517000 Net	09/27/2045 Quarterly 27.Mar/Jun/Sep/Dec	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	BBsf Dsf	A- A-
Series C ES0339735047	09/28/2007 225	100,000.00 22,500,000.00 100.00%	100,000.00 22,500,000.00	Floating 3-M Euribor+1.200% 27.Mar/Jun/Sep/Dec	0.9310% 09/27/2016 237.922222 Gross 192.717000 Net	09/27/2045 Quarterly 27.Mar/Jun/Sep/Dec	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	CC Dsf	BBB- BB
Series D ES0339735054	09/28/2007 270	100,000.00 27,000,000.00 100.00%	100,000.00 27,000,000.00	Floating 3-M Euribor+4.000% 27.Mar/Jun/Sep/Dec	3.7310% 09/27/2016 953.477778 Gross 772.317000 Net	09/27/2045 Quarterly 27.Mar/Jun/Sep/Dec	To Be Determined Due to Cash Reserve reduction	C Dsf	CC CCC-
Total		99,631,792.05	1,027,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)											
		% Monthly CPR (SMM)		0,34	0,51	0,69	0,87	1,06	1,25	1,43	1,61
		% Annual equivalent CPR		4,00	6,00	8,00	10,00	12,00	14,00	16,00	18,00
Series A3(G)	With optional redemption *	Average life	Years	0,25	0,25	0,25	0,25	0,25	0,25	0,25	0,25
			Date	09/27/2016	09/27/2016	09/27/2016	09/27/2016	09/27/2016	09/27/2016	09/27/2016	09/27/2016
		Final Maturity	Years	0,25	0,25	0,25	0,25	0,25	0,25	0,25	0,25
	Without optional redemption *	Average life	Years	0,25	0,25	0,25	0,25	0,25	0,25	0,25	0,25
			Date	09/27/2016	09/27/2016	09/27/2016	09/27/2016	09/27/2016	09/27/2016	09/27/2016	09/27/2016
		Final Maturity	Years	0,25	0,25	0,25	0,25	0,25	0,25	0,25	0,25
Series B	With optional redemption *	Average life	Years	0,50	0,50	0,50	0,50	0,49	0,49	0,49	0,49
			Date	12/25/2016	12/25/2016	12/25/2016	12/24/2016	12/24/2016	12/24/2016	12/24/2016	12/23/2016
		Final Maturity	Years	0,50	0,50	0,50	0,50	0,50	0,50	0,50	0,50
	Without optional redemption *	Average life	Years	2,49	2,32	2,17	2,04	1,92	1,82	1,72	1,63
			Date	12/23/2018	10/22/2018	08/29/2018	07/12/2018	05/29/2018	04/21/2018	03/17/2018	02/13/2018
		Final Maturity	Years	5,25	4,75	4,50	4,25	4,00	3,75	3,50	3,50
Series C	With optional redemption *	Average life	Years	0,50	0,50	0,50	0,50	0,50	0,50	0,50	0,50
			Date	12/27/2016	12/27/2016	12/27/2016	12/27/2016	12/27/2016	12/27/2016	12/27/2016	12/27/2016
		Final Maturity	Years	0,50	0,50	0,50	0,50	0,50	0,50	0,50	0,50
	Without optional redemption *	Average life	Years	8,98	8,36	7,80	7,31	6,86	6,47	6,11	5,78
			Date	06/18/2025	11/01/2024	04/13/2024	10/16/2023	05/07/2023	12/13/2022	08/04/2022	04/07/2022
		Final Maturity	Years	25,02	25,02	25,02	25,02	25,02	25,02	25,02	25,02
Series D	With optional redemption *	Average life	Years	0,50	0,50	0,50	0,50	0,50	0,50	0,50	0,50
			Date	12/27/2016	12/27/2016	12/27/2016	12/27/2016	12/27/2016	12/27/2016	12/27/2016	12/27/2016
		Final Maturity	Years	0,50	0,50	0,50	0,50	0,50	0,50	0,50	0,50
	Without optional redemption *	Average life	Years	25,02	25,02	25,02	25,02	25,02	25,02	25,02	25,02
			Date	06/27/2041	06/27/2041	06/27/2041	06/27/2041	06/27/2041	06/27/2041	06/27/2041	06/27/2041
		Final Maturity	Years	25,02	25,02	25,02	25,02	25,02	25,02	25,02	25,02

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
		Current		At issue date	
			% CE		% CE
Class A	2.64%	2,631,792.05	96.38%	930,000,000.00	9.70%
Series A1	0.00%	0.00	22.31%	229,100,000.00	
Series A2	0.00%	0.00	56.67%	582,000,000.00	
Series A3(G)	2.64%	2,631,792.05	11.58%	118,900,000.00	
Series B	47.68%	47,500,000.00	30.98%	47,500,000.00	4.95%
Series C	22.58%	22,500,000.00	0.00%	22,500,000.00	2.70%
Series D	27.10%	27,000,000.00	2.63%	27,000,000.00	
Issue of Bonds		99,631,792.05		1,027,000,000.00	
Reserve Fund	0.00%	0.00	2.70%	27,000,000.00	
Spanish State guarantee					
Series A3(G)		2,631,792.05		118,900,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	5,428,705.06	0.0000%	
Service ppal collect not yet credited	51,789.52		
Service ints collect not yet credited	4,580.22		
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information

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Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

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Originator
Bankia

Servicer
Bankia

Lead Managers
Bankia
Deutsche Bank

Underwriter
Bankia

Placement Agents
Bankia
Deutsche Bank

Bond Paying Agent
BNP Paribas

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Citibank

Start-up Loan
Bankia

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Series A3(G) Guarantee
Estado Español

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Collateral: SME Loans

General			
	Current	At constitution date	
Count	646	2,856	
Principal			
Principal outstanding	79,937,884.67	1,000,029,080.53	
Average loan	123,742.86	350,150.24	
Minimum	0.00	96.03	
Maximum	3,324,462.39	5,590,384.62	
Interest rate			
Weighted average (wac)	0.99%	5.11%	
Minimum	0.20%	3.90%	
Maximum	4.79%	8.87%	
Final maturity			
Weighted average (WARM) (months)	116	94	
Minimum	09/14/2016	10/05/2007	
Maximum	07/07/2041	07/07/2041	
Index (principal outstanding distribution)			
3-month EURIBOR/MIBOR	7.65%	29.88%	
1-year EURIBOR/MIBOR (Mortgage Market)	92.35%	70.11%	

Distribution by sector (CNAE 2009)		
	Current	At constitution date
(F) - Building	10.68%	42.26%
(C) - Manufacturing industry	15.83%	13.38%
(L) - Real estate activities	14.94%	11.53%
(G) - Wholesale and retail trade; repair of motor vehicles and motorcycles	12.14%	7.23%
(I) - Catering trade	13.81%	5.30%
(M) - Professional, scientific and technical activities	7.93%	4.89%
(J) - Information and communications	10.49%	4.11%
(H) - Transport and storage	4.21%	2.68%
(A) - Agriculture, stockbreeding, fishing and silviculture	2.55%	2.29%
(Q) - Health Activities and Social Services	0.93%	1.90%
(N) - Clerical activities and support services	3.49%	1.50%
(B) - Extractive industries	0.00%	0.79%
(K) - Financial and insurance activities	0.47%	0.52%
(R) - Artistic, recreational and entertainment activities	0.20%	0.46%
(S) - Other services	1.38%	0.42%
(P) - Education	0.79%	0.39%
(E) - Water supply, sanitation activities, waste management and depollution	0.00%	0.22%
(D) - Supply of electric power, gas, steam and air-conditioning	0.15%	0.13%

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.29%	0.78%	0.57%	0.55%	0.91%
Annual Percentage Rate (CPR)	3.40%	9.00%	6.61%	6.46%	10.43%

Geographic distribution		
	Current	At constitution date
Andalucia	3.49%	4.85%
Aragon	0.68%	1.85%
Asturias	0.75%	0.68%
Balearic Islands	5.83%	2.85%
Basque Country	0.41%	0.34%
Canary Islands	5.63%	2.31%
Cantabria	0.03%	0.56%
Castilla-La Mancha	3.20%	4.02%
Castilla-Leon	1.97%	3.99%
Catalonia	17.23%	10.33%
Ceuta		0.46%
Extremadura	0.23%	0.44%
Galicia	1.52%	2.20%
La Rioja	0.63%	0.40%
Madrid	10.24%	7.13%
Murcia	2.61%	2.47%
Navarra	0.51%	0.59%
Valencia	45.03%	54.53%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%			%
<i>Delinquencies</i>									
Up to 1 month	24	26,368.25	3,308.00	0.00	29,676.25	0.13	3,062,252.33	3,091,928.58	7.50
from > 1 to ≤ 2 months	7	14,273.39	789.54	0.00	15,062.93	0.07	466,029.61	481,092.54	1.17
from > 2 to ≤ 3 months	7	40,338.49	2,321.80	0.00	42,660.29	0.19	1,067,451.59	1,110,111.88	2.69
from > 3 to ≤ 6 months	5	28,419.94	2,672.25	0.00	31,092.19	0.14	521,598.54	552,690.73	1.34
from > 6 to < 12 months	2	12,761.72	1,404.19	0.00	14,165.91	0.06	163,124.18	177,290.09	0.43
from ≥ 12 to < 18 months	6	106,613.72	23,978.46	0.00	130,592.18	0.59	1,337,337.51	1,467,928.69	3.56
from ≥ 18 to < 24 months	9	262,567.93	25,673.65	0.00	288,241.58	1.30	1,198,968.25	1,487,209.83	3.61
from ≥ 2 years	166	19,591,198.74	1,976,953.58	0.00	21,568,152.32	97.51	11,300,415.14	32,868,567.46	79.71
Subtotal	226	20,082,542.18	2,037,101.47	0.00	22,119,643.65	100.00	19,117,177.15	41,236,820.80	100.00
<i>Doubt debts (subjectives)</i>									
Up to 1 month	1	2,616.93	11.74	0.00	2,628.67	0.07	0.00	2,628.67	0.07
from > 2 to ≤ 3 months	1	16,667.32	84.12	0.00	16,751.44	0.45	0.00	16,751.44	0.45
from > 3 to ≤ 6 months	1	21,550.34	104.99	0.00	21,655.33	0.58	0.00	21,655.33	0.58
from > 6 to < 12 months	2	170,069.01	1,096.02	0.00	171,165.03	4.58	0.00	171,165.03	4.58
from ≥ 12 to < 18 months	4	153,962.83	1,969.09	0.00	155,951.92	4.18	0.00	155,951.92	4.18
from ≥ 18 to < 24 months	5	921,493.62	19,779.30	0.00	941,272.92	25.21	0.00	941,272.92	25.21
from ≥ 2 years	34	2,315,698.02	109,298.38	0.00	2,424,996.40	64.94	0.00	2,424,996.40	64.94
Subtotal	48	3,602,058.07	132,363.64	0.00	3,734,421.71	100.00	0.00	3,734,421.71	100.00
Total	274	23,684,600.25	2,169,465.11	0.00	25,854,065.36		19,117,177.15	44,971,242.51	