

FTPYME BANCAJA 6 Fondo de Titulización de Activos

Brief report

Date: 01/31/2016
Currency: EUR

Date of constitution
09/26/2007

VAT Reg. no.
V85220887

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankia

Servicer
Bankia

Lead Managers
Bankia
Deutsche Bank

Underwriter
Bankia

Placement Agents
Bankia
Deutsche Bank

Bond Paying Agent
BNP Paribas

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Citibank

Start-up Loan
Bankia

Swap
BNP Paribas

Series A3(G) Guarantee
Estado Español

Assets Custodian
Bankia

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Bonds

Bonds issue									
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Fitch / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A1 ES0339735005	09/28/2007 2,291		100,000.00 229,100,000.00	Floating 3-M Euribor+0.200% 27.Mar/Jun/Sep/Dec	03/29/2016 Gross Net	09/27/2045 Quarterly 27.Mar/Jun/Sep/Dec	03/29/2016 "Pass-Through"	AAA AAA	AAA AAA
Series A2 ES0339735013	09/28/2007 5,820		100,000.00 582,000,000.00	Floating 3-M Euribor+0.300% 27.Mar/Jun/Sep/Dec	03/29/2016 Gross Net	09/27/2045 Quarterly 27.Mar/Jun/Sep/Dec	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	Asf AA-sf	AAA AAA
Series A3(G) ES0339735021	09/28/2007 1,189	9,262.33 11,012,910.37 9.26%	100,000.00 118,900,000.00	Floating 3-M Euribor+0.030% 27.Mar/Jun/Sep/Dec	0.0000% 03/29/2016 0.000000 Gross 0.000000 Net	09/27/2045 Quarterly 27.Mar/Jun/Sep/Dec	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	Asf A+sf	AAA AAA
Series B ES0339735039	09/28/2007 475	100,000.00 47,500,000.00 100.00%	100,000.00 47,500,000.00	Floating 3-M Euribor+0.600% 27.Mar/Jun/Sep/Dec	0.4690% 03/29/2016 119.85556 Gross 97.08300 Net	09/27/2045 Quarterly 27.Mar/Jun/Sep/Dec	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	Bsf Dsf	A- A-
Series C ES0339735047	09/28/2007 225	100,000.00 22,500,000.00 100.00%	100,000.00 22,500,000.00	Floating 3-M Euribor+1.200% 27.Mar/Jun/Sep/Dec	1.0690% 03/29/2016 273.18889 Gross 221.28300 Net	09/27/2045 Quarterly 27.Mar/Jun/Sep/Dec	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	CC Dsf	BBB- BB
Series D ES0339735054	09/28/2007 270	100,000.00 27,000,000.00 100.00%	100,000.00 27,000,000.00	Floating 3-M Euribor+4.000% 27.Mar/Jun/Sep/Dec	3.8690% 03/29/2016 988.74444 Gross 800.88300 Net	09/27/2045 Quarterly 27.Mar/Jun/Sep/Dec	To Be Determined Due to Cash Reserve reduction	C Dsf	CC CCC-
Total		108,012,910.37	1,027,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)																				
		% Monthly CPR (SMM)		0,34	0,51	0,69	0,87	1,06	1,25	1,43	1,61									
		% Annual equivalent CPR		4,00	6,00	8,00	10,00	12,00	14,00	16,00	18,00									
Series A3(G)	With optional redemption *	Average life	Years	0.50	0.47	0.46	0.44	0.42	0.40	0.38	0.37									
			Date	06/26/2016	06/18/2016	06/11/2016	06/04/2016	05/27/2016	05/20/2016	05/13/2016	05/11/2016									
		Final Maturity	Years	1.00	0.75	0.75	0.75	0.75	0.75	0.50	0.50									
	Without optional redemption *	Average life	Years	0.50	0.47	0.46	0.44	0.42	0.40	0.38	0.37									
			Date	06/26/2016	06/18/2016	06/11/2016	06/04/2016	05/27/2016	05/20/2016	05/13/2016	05/11/2016									
		Final Maturity	Years	1.00	0.75	0.75	0.75	0.75	0.75	0.50	0.50									
Series B	With optional redemption *	Average life	Years	1.23	1.00	0.99	0.98	0.98	0.97	0.75	0.75									
			Date	03/21/2017	12/25/2016	12/23/2016	12/21/2016	12/20/2016	09/27/2016	09/26/2016	09/25/2016									
		Final Maturity	Years	1.25	1.00	1.00	1.00	1.00	0.75	0.75	0.75									
	Without optional redemption *	Average life	Years	3.02	2.80	2.61	2.43	2.28	2.15	2.02	1.91									
			Date	01/03/2019	10/15/2018	08/05/2018	06/03/2018	04/09/2018	02/18/2018	01/05/2018	11/25/2017									
		Final Maturity	Years	5.75	5.25	5.00	4.75	4.50	4.25	4.00	3.75									
Series C	With optional redemption *	Average life	Years	1.25	1.00	1.00	1.00	1.00	0.75	0.75	0.75									
			Date	03/27/2017	12/27/2016	12/27/2016	12/27/2016	12/27/2016	09/27/2016	09/27/2016	09/27/2016									
		Final Maturity	Years	1.25	1.00	1.00	1.00	1.00	0.75	0.75	0.75									
	Without optional redemption *	Average life	Years	9.46	8.79	8.20	7.68	7.21	6.79	6.41	6.06									
			Date	06/10/2025	10/10/2024	03/09/2024	08/31/2023	03/13/2023	10/10/2022	05/23/2022	01/15/2022									
		Final Maturity	Years	25.52	25.52	25.52	25.52	25.52	25.52	25.52	25.52									
Series D	With optional redemption *	Average life	Years	1.25	1.00	1.00	1.00	1.00	0.75	0.75	0.75									
			Date	03/27/2017	12/27/2016	12/27/2016	12/27/2016	12/27/2016	09/27/2016	09/27/2016	09/27/2016									
		Final Maturity	Years	1.25	1.00	1.00	1.00	1.00	0.75	0.75	0.75									
	Without optional redemption *	Average life	Years	25.52	25.52	25.52	25.52	25.52	25.52	25.52	25.52									
			Date	06/27/2041	06/27/2041	06/27/2041	06/27/2041	06/27/2041	06/27/2041	06/27/2041	06/27/2041									
		Final Maturity	Years	25.52	25.52	25.52	25.52	25.52	25.52	25.52	25.52									

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
		Current		At issue date	
		% CE		% CE	
Class A	10.20%	11,012,910.37	86.41%	90.56%	930,000,000.00
Series A1	0.00%	0.00	22.31%	229,100,000.00	9.70%
Series A2	0.00%	0.00	56.67%	582,000,000.00	
Series A3(G)	10.20%	11,012,910.37	11.58%	118,900,000.00	
Series B	43.98%	47,500,000.00	27.77%	4.63%	47,500,000.00
Series C	20.83%	22,500,000.00	0.00%	2.19%	22,500,000.00
Series D	25.00%	27,000,000.00	2.63%	27,000,000.00	
Issue of Bonds		108,012,910.37		1,027,000,000.00	
Reserve Fund	0.00%	0.00	2.70%	27,000,000.00	
Spanish State guarantee					
Series A3(G)		11,012,910.37		118,900,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	2,602,456.85	0.0000%	
Servicer ppai collect not yet credited	211,845.70		
Servicer ints collect not yet credited	6,259.67		
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Additional information

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Collateral: SME Loans

General			
	Current	At constitution date	
Count	732	2,856	
Principal			
Principal outstanding	91,961,682.16	1,000,029,080.53	
Average loan	125,630.71	350,150.24	
Minimum	0.00	96.03	
Maximum	3,451,670.18	5,590,384.62	
Interest rate			
Weighted average (wac)	1.11%	5.11%	
Minimum	0.36%	3.90%	
Maximum	5.06%	8.87%	
Final maturity			
Weighted average (WARM) (months)	118	94	
Minimum	02/02/2016	10/05/2007	
Maximum	07/07/2041	07/07/2041	
Index (principal outstanding distribution)			
3-month EURIBOR/MIBOR	7.50%	29.88%	
1-year EURIBOR/MIBOR (Mortgage Market)	92.50%	70.11%	

Distribution by sector (CNAE 2009)		
	Current	At constitution date
(F) - Building	11.80%	42.26%
(C) - Manufacturing industry	15.46%	13.38%
(L) - Real estate activities	15.84%	11.53%
(G) - Wholesale and retail trade; repair of motor vehicles and motorcycles	11.83%	7.23%
(I) - Catering trade	12.75%	5.30%
(M) - Professional, scientific and technical activities	7.62%	4.89%
(J) - Information and communications	10.02%	4.11%
(H) - Transport and storage	4.11%	2.68%
(A) - Agriculture, stockbreeding, fishing and silviculture	2.53%	2.29%
(Q) - Health Activities and Social Services	1.09%	1.90%
(N) - Clerical activities and support services	3.86%	1.50%
(B) - Extractive industries	0.00%	0.79%
(K) - Financial and insurance activities	0.64%	0.52%
(R) - Artistic, recreational and entertainment activities	0.20%	0.46%
(S) - Other services	1.27%	0.42%
(P) - Education	0.83%	0.39%
(E) - Water supply, sanitation activities, waste management and depollution	0.00%	0.22%
(D) - Supply of electric power, gas, steam and air-conditioning	0.16%	0.13%

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.38%	0.50%	0.41%	0.42%	0.94%
Annual Percentage Rate (CPR)	4.46%	5.84%	4.76%	4.91%	10.66%

Geographic distribution		
	Current	At constitution date
Andalucia	4.09%	4.85%
Aragon	1.03%	1.85%
Asturias	0.71%	0.68%
Balearic Islands	5.37%	2.85%
Basque Country	0.52%	0.34%
Canary Islands	5.66%	2.31%
Cantabria	0.04%	0.56%
Castilla-La Mancha	3.13%	4.02%
Castilla-Leon	2.07%	3.99%
Catalonia	16.98%	10.33%
Ceuta		0.46%
Extremadura	0.21%	0.44%
Galicia	1.71%	2.20%
La Rioja	0.60%	0.40%
Madrid	9.89%	7.13%
Murcia	2.42%	2.47%
Navarra	0.65%	0.59%
Valencia	44.91%	54.53%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%			%
<i>Delinquencies</i>									
Up to 1 month	26	38,153.41	4,386.50	0.00	42,539.91	0.19	3,598,361.93	3,640,901.84	7.94
from > 1 to ≤ 2 months	14	31,389.79	3,332.37	0.00	34,722.16	0.15	1,658,192.61	1,692,914.77	3.69
from > 2 to ≤ 3 months	6	24,133.44	2,297.34	0.00	26,430.78	0.12	738,172.92	764,603.70	1.67
from > 3 to ≤ 6 months	5	36,014.15	8,246.57	0.00	44,260.72	0.19	865,440.57	909,701.29	1.98
from > 6 to < 12 months	6	83,227.69	11,618.02	0.00	94,845.71	0.41	1,179,917.48	1,274,763.19	2.78
from ≥ 12 to < 18 months	11	261,684.77	25,374.21	0.00	287,058.98	1.25	1,556,894.83	1,843,953.81	4.02
from ≥ 18 to < 24 months	9	464,096.76	48,363.25	0.00	512,460.01	2.23	1,818,781.94	2,331,241.95	5.09
from ≥ 2 years	181	19,766,562.51	2,165,289.83	0.00	21,931,852.34	95.46	11,452,603.52	33,384,455.86	72.82
Subtotal	258	20,705,262.52	2,268,908.09	0.00	22,974,170.61	100.00	22,868,365.80	45,842,536.41	100.00
<i>Doubt debts (subjectives)</i>									
Up to 1 month	3	56,533.79	195.67	0.00	56,729.46	1.15	0.00	56,729.46	1.15
from > 1 to ≤ 2 months	1	140,674.33	187.61	0.00	140,861.94	2.85	0.00	140,861.94	2.85
from > 2 to ≤ 3 months	1	71,679.49	346.09	0.00	72,025.58	1.46	0.00	72,025.58	1.46
from > 6 to < 12 months	5	198,877.10	1,751.06	0.00	200,628.16	4.06	0.00	200,628.16	4.06
from ≥ 12 to < 18 months	5	921,493.62	15,030.70	0.00	936,524.32	18.94	0.00	936,524.32	18.94
from ≥ 18 to < 24 months	10	336,555.67	7,556.89	0.00	344,112.56	6.96	0.00	344,112.56	6.96
from ≥ 2 years	39	3,018,984.47	175,612.44	0.00	3,194,596.91	64.60	0.00	3,194,596.91	64.60
Subtotal	64	4,744,798.47	200,680.46	0.00	4,945,478.93	100.00	0.00	4,945,478.93	100.00
Total	322	25,450,060.99	2,469,588.55	0.00	27,919,649.54		22,868,365.80	50,788,015.34	

Additional information