

FTPYME BANCAJA 6 Fondo de Titulización de Activos



Brief report

Date: 06/30/2015
Currency: EUR

Date of constitution
09/26/2007

VAT Reg. no.
V85220887

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankia

Service
Bankia

Lead Managers
Bankia
Deutsche Bank

Underwriter
Bankia

Placement Agents
Bankia
Deutsche Bank

Bond Paying Agent
Barclays Bank PLC

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Barclays Bank PLC

Start-up Loan
Bankia

Swap
BNP Paribas

Series A3(G) Guarantee
Estado Español

Assets Custodian
Bankia

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Fitch / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A1 ES0339735005	09/28/2007 2,291		100,000.00 229,100,000.00	Floating 3-M Euribor+0.200% 27.Mar/Jun/Sep/Dec	09/28/2015 Gross Net	09/27/2045 Quarterly 27.Mar/Jun/Sep/Dec	09/28/2015 "Pass-Through"	AAA	AAA
Series A2 ES0339735013	09/28/2007 5,820		100,000.00 582,000,000.00	Floating 3-M Euribor+0.300% 27.Mar/Jun/Sep/Dec	09/28/2015 Gross Net	09/27/2045 Quarterly 27.Mar/Jun/Sep/Dec	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	Asf AA-sf	AAA AAA
Series A3(G) ES0339735021	09/28/2007 1,189	17,693.49 21,037,559.61 17.69%	100,000.00 118,900,000.00	Floating 3-M Euribor+0.030% 27.Mar/Jun/Sep/Dec	0.0150% 09/28/2015 0.670878 Gross 0.536702 Net	09/27/2045 Quarterly 27.Mar/Jun/Sep/Dec	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	Asf A+sf	AAA AAA
Series B ES0339735039	09/28/2007 475	100,000.00 47,500,000.00 100.00%	100,000.00 47,500,000.00	Floating 3-M Euribor+0.600% 27.Mar/Jun/Sep/Dec	0.5850% 09/28/2015 147.875000 Gross 118.300000 Net	09/27/2045 Quarterly 27.Mar/Jun/Sep/Dec	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	Bsf Dsf	A- A-
Series C ES0339735047	09/28/2007 225	100,000.00 22,500,000.00 100.00%	100,000.00 22,500,000.00	Floating 3-M Euribor+1.200% 27.Mar/Jun/Sep/Dec	1.1850% 09/28/2015 299.541667 Gross 239.633334 Net	09/27/2045 Quarterly 27.Mar/Jun/Sep/Dec	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	CC Dsf	BBB- BB
Series D ES0339735054	09/28/2007 270	100,000.00 27,000,000.00 100.00%	100,000.00 27,000,000.00	Floating 3-M Euribor+4.000% 27.Mar/Jun/Sep/Dec	3.9850% 09/28/2015 1,007.319444 Gross 805.855555 Net	09/27/2045 Quarterly 27.Mar/Jun/Sep/Dec	To Be Determined Due to Cash Reserve reduction	C Dsf	CC CCC-
Total		118,037,559.61	1,027,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)											
		% Monthly CPR (SMM)		0,34	0,51	0,69	0,87	1,06	1,25	1,43	1,61
		% Annual equivalent CPR		4,00	6,00	8,00	10,00	12,00	14,00	16,00	18,00
Series A3(G)	With optional redemption *	Average life	Years	0.83	0.76	0.71	0.66	0.62	0.58	0.55	0.52
			Date	04/25/2016	04/02/2016	03/12/2016	02/25/2016	02/08/2016	01/27/2016	01/17/2016	01/06/2016
		Final Maturity	Years	1.50	1.50	1.25	1.25	1.25	1.00	1.00	1.00
	Without optional redemption *	Average life	Years	0.83	0.76	0.71	0.66	0.62	0.58	0.55	0.52
			Date	04/25/2016	04/02/2016	03/12/2016	02/25/2016	02/08/2016	01/27/2016	01/17/2016	01/06/2016
		Final Maturity	Years	1.50	1.50	1.25	1.25	1.25	1.00	1.00	1.00
Series B	With optional redemption *	Average life	Years	1.74	1.50	1.49	1.25	1.25	1.24	1.00	1.00
			Date	03/26/2017	12/27/2016	12/25/2016	09/27/2016	09/27/2016	09/24/2016	06/27/2016	06/27/2016
		Final Maturity	Years	1.75	1.50	1.50	1.25	1.25	1.25	1.00	1.00
	Without optional redemption *	Average life	Years	3.60	3.34	3.11	2.90	2.72	2.55	2.40	2.27
			Date	02/02/2019	10/30/2018	08/07/2018	05/24/2018	03/18/2018	01/16/2018	11/22/2017	10/04/2017
		Final Maturity	Years	6.00	5.75	5.50	5.00	4.75	4.50	4.25	4.00
Series C	With optional redemption *	Average life	Years	1.75	1.50	1.50	1.25	1.25	1.25	1.00	1.00
			Date	03/27/2017	12/27/2016	12/27/2016	09/27/2016	09/27/2016	09/27/2016	06/27/2016	06/27/2016
		Final Maturity	Years	1.75	1.50	1.50	1.25	1.25	1.25	1.00	1.00
	Without optional redemption *	Average life	Years	9.72	9.07	8.49	7.97	7.50	7.07	6.69	6.33
			Date	03/14/2025	07/19/2024	12/22/2023	06/14/2023	12/25/2022	07/23/2022	03/04/2022	10/25/2021
		Final Maturity	Years	26.01	26.01	26.01	26.01	26.01	26.01	26.01	26.01
Series D	With optional redemption *	Average life	Years	1.75	1.50	1.50	1.25	1.25	1.25	1.00	1.00
			Date	03/27/2017	12/27/2016	12/27/2016	09/27/2016	09/27/2016	09/27/2016	06/27/2016	06/27/2016
		Final Maturity	Years	1.75	1.50	1.50	1.25	1.25	1.25	1.00	1.00
	Without optional redemption *	Average life	Years	26.01	26.01	26.01	26.01	26.01	26.01	26.01	26.01
			Date	06/27/2041	06/27/2041	06/27/2041	06/27/2041	06/27/2041	06/27/2041	06/27/2041	06/27/2041
		Final Maturity	Years	26.01	26.01	26.01	26.01	26.01	26.01	26.01	26.01

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
		Current		At issue date	
		% CE		% CE	
Class A	17.82%	21,037,559.61	76.89%	90.56%	930,000,000.00
Series A1	0.00%	0.00		22.31%	229,100,000.00
Series A2	0.00%	0.00		56.67%	582,000,000.00
Series A3(G)	17.82%	21,037,559.61	11.58%		118,900,000.00
Series B	40.24%	47,500,000.00	24.72%	4.63%	47,500,000.00
Series C	19.06%	22,500,000.00	0.00%	2.19%	22,500,000.00
Series D	22.87%	27,000,000.00		2.63%	27,000,000.00
Issue of Bonds		118,037,559.61			1,027,000,000.00
Reserve Fund	0.00%	0.00		2.70%	27,000,000.00

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		614,802.13	0.000%
Servicer ppal collect not yet credited		317,259.93	
Servicer ints collect not yet credited		35,410.68	
Liabilities		Available	Balance
Start-up Loan L/T			0.00
Start-up Loan S/T			0.00

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information

Europea de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 📠 +34 91 411 84 68 🌐 www.edt-sg.com ✉ info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

FTPYME BANCAJA 6 Fondo de Titulización de Activos

Brief report

Date: 06/30/2015
Currency: EUR

Date of constitution
09/26/2007

VAT Reg. no.
V85220887

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankia

Servicer
Bankia

Lead Managers
Bankia
Deutsche Bank

Underwriter
Bankia

Placement Agents
Bankia
Deutsche Bank

Bond Paying Agent
Barclays Bank PLC

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Barclays Bank PLC

Start-up Loan
Bankia

Swap
BNP Paribas

Series A3(G) Guarantee
Estado Español

Assets Custodian
Bankia

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Collateral: SME Loans

General			
	Current	At constitution date	
Count	805	2,856	
Principal			
Principal outstanding	104,082,504.98	1,000,029,080.53	
Average loan	129,295.04	350,150.24	
Minimum	0.00	96.03	
Maximum	3,576,979.18	5,590,384.62	
Interest rate			
Weighted average (wac)	1.23%	5.11%	
Minimum	0.49%	3.90%	
Maximum	5.06%	8.87%	
Final maturity			
Weighted average (WARM) (months)	116	94	
Minimum	07/01/2015	10/05/2007	
Maximum	07/07/2041	07/07/2041	
Index (principal outstanding distribution)			
3-month EURIBOR/MIBOR	7.61%	29.88%	
1-year EURIBOR/MIBOR (Mortgage Market)	92.39%	70.11%	

Distribution by sector (CNAE 2009)		
	Current	At constitution date
(F) - Building	12.84%	42.26%
(C) - Manufacturing industry	15.20%	13.38%
(L) - Real estate activities	16.02%	11.53%
(G) - Wholesale and retail trade; repair of motor vehicles and motorcycles	11.90%	7.23%
(I) - Catering trade	11.86%	5.30%
(M) - Professional, scientific and technical activities	7.67%	4.89%
(J) - Information and communications	9.76%	4.11%
(H) - Transport and storage	4.04%	2.68%
(A) - Agriculture, stockbreeding, fishing and silviculture	2.64%	2.29%
(Q) - Health Activities and Social Services	1.08%	1.90%
(N) - Clerical activities and support services	3.82%	1.50%
(B) - Extractive industries	0.00%	0.79%
(K) - Financial and insurance activities	0.76%	0.52%
(R) - Artistic, recreational and entertainment activities	0.20%	0.46%
(S) - Other services	1.18%	0.42%
(P) - Education	0.86%	0.39%
(E) - Water supply, sanitation activities, waste management and depollution	0.00%	0.22%
(D) - Supply of electric power, gas, steam and air-conditioning	0.16%	0.13%

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.39%	0.28%	0.38%	0.55%	0.97%
Annual Percentage Rate (CPR)	4.58%	3.26%	4.51%	6.44%	11.07%

Geographic distribution		
	Current	At constitution date
Andalucia	4.06%	4.85%
Aragon	1.23%	1.85%
Asturias	0.94%	0.68%
Balearic Islands	4.96%	2.85%
Basque Country	0.51%	0.34%
Canary Islands	5.55%	2.31%
Cantabria	0.04%	0.56%
Castilla-La Mancha	3.07%	4.02%
Castilla-Leon	2.20%	3.99%
Catalonia	16.29%	10.33%
Ceuta	0.46%	0.46%
Extremadura	0.20%	0.44%
Galicia	1.83%	2.20%
La Rioja	0.57%	0.40%
Madrid	9.60%	7.13%
Murcia	2.28%	2.47%
Navarra	0.65%	0.59%
Valencia	46.01%	54.53%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%			%
<i>Delinquencies</i>									
Up to 1 month	25	31,315.51	3,718.72	0.00	35,034.23	0.15	3,474,206.49	3,509,240.72	7.02
from > 1 to ≤ 2 months	10	26,794.92	1,924.59	0.00	28,719.51	0.12	1,159,464.19	1,188,183.70	2.38
from > 2 to ≤ 3 months	7	13,864.09	4,674.38	0.00	18,538.47	0.08	899,137.59	917,676.06	1.84
from > 3 to ≤ 6 months	5	33,395.84	6,528.86	0.00	39,924.70	0.17	1,048,732.27	1,088,656.97	2.18
from > 6 to < 12 months	12	381,522.22	36,631.53	0.00	418,153.75	1.82	3,068,873.05	3,487,026.80	6.98
from ≥ 12 to < 18 months	14	536,330.93	56,030.73	0.00	592,361.66	2.57	2,866,080.70	3,458,442.36	6.92
from ≥ 18 to < 24 months	8	209,321.01	30,259.60	0.00	239,580.61	1.04	889,932.23	1,129,512.84	2.26
from ≥ 2 years	188	19,419,913.44	2,217,946.53	0.00	21,637,859.97	94.04	13,560,832.38	35,198,692.35	70.43
Subtotal	269	20,652,457.96	2,357,714.94	0.00	23,010,172.90	100.00	26,967,258.90	49,977,431.80	100.00
<i>Doubt debts (subjectives)</i>									
Up to 1 month	2	36,399.97	101.24	0.00	36,501.21	0.69	0.00	36,501.21	0.69
from > 1 to ≤ 2 months	1	44,914.27	162.31	0.00	45,076.58	0.85	0.00	45,076.58	0.85
from > 2 to ≤ 3 months	3	74,886.61	315.90	0.00	75,202.51	1.42	0.00	75,202.51	1.42
from > 3 to ≤ 6 months	7	96,601.54	705.00	0.00	97,306.54	1.83	0.00	97,306.54	1.83
from > 6 to < 12 months	15	1,357,065.88	14,541.29	0.00	1,371,607.17	25.82	0.00	1,371,607.17	25.82
from ≥ 12 to < 18 months	11	399,162.80	7,412.41	0.00	406,575.21	7.65	0.00	406,575.21	7.65
from ≥ 18 to < 24 months	4	42,067.96	1,678.12	0.00	43,746.08	0.82	0.00	43,746.08	0.82
from ≥ 2 years	39	3,066,176.44	168,092.98	0.00	3,236,269.42	60.92	0.00	3,236,269.42	60.92
Subtotal	82	5,119,295.47	193,009.25	0.00	5,312,304.72	100.00	0.00	5,312,304.72	100.00
Total	351	25,771,753.43	2,550,724.19	0.00	28,322,477.62		26,967,258.90	55,289,736.52	

Additional information