

FTPYME BANCAJA 6 Fondo de Titulización de Activos

Brief report

Date: 05/31/2015
Currency: EUR



Date of constitution
09/26/2007

VAT Reg. no.
V85220887

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankia

Servicer
Bankia

Lead Managers
Bankia
Deutsche Bank

Underwriter
Bankia

Placement Agents
Bankia
Deutsche Bank

Bond Paying Agent
Barclays Bank PLC

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Barclays Bank PLC

Start-up Loan
Bankia

Swap
BNP Paribas

Series A3(G) Guarantee
Estado Español

Assets Custodian
Bankia

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Fitch / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A1 ES0339735005	09/28/2007 2,291		100,000.00 229,100,000.00	Floating 3-M Euribor+0.200% 27.Mar/Jun/Sep/Dec	06/29/2015 Gross Net	09/27/2045 Quarterly 27.Mar/Jun/Sep/Dec	06/29/2015 "Pass-Through"	AAA AAA	AAA AAA
Series A2 ES0339735013	09/28/2007 5,820		100,000.00 582,000,000.00	Floating 3-M Euribor+0.300% 27.Mar/Jun/Sep/Dec	06/29/2015 Gross Net	09/27/2045 Quarterly 27.Mar/Jun/Sep/Dec	To Be Determined "Pass-Through" Secutential / Pro rata under certain circumstances	Asf AA-sf	AAA AAA
Series A3(G) ES0339735021	09/28/2007 1,189	21,748.25 25,858,669.25 21.75%	100,000.00 118,900,000.00	Floating 3-M Euribor+0.030% 27.Mar/Jun/Sep/Dec	0.0510% 06/29/2015 2.896142 Gross 2.316914 Net	09/27/2045 Quarterly 27.Mar/Jun/Sep/Dec	To Be Determined "Pass-Through" Secutential / Pro rata under certain circumstances	Asf A+sf	AAA AAA
Series B ES0339735039	09/28/2007 475	100,000.00 47,500,000.00 100.00%	100,000.00 47,500,000.00	Floating 3-M Euribor+0.600% 27.Mar/Jun/Sep/Dec	0.6210% 06/29/2015 162.150000 Gross 129.720000 Net	09/27/2045 Quarterly 27.Mar/Jun/Sep/Dec	To Be Determined "Pass-Through" Secutential / Pro rata under certain circumstances	B-sf Dsf	A- A-
Series C ES0339735047	09/28/2007 225	100,000.00 22,500,000.00 100.00%	100,000.00 22,500,000.00	Floating 3-M Euribor+1.200% 27.Mar/Jun/Sep/Dec	1.2210% 06/29/2015 318.816667 Gross 255.053334 Net	09/27/2045 Quarterly 27.Mar/Jun/Sep/Dec	To Be Determined "Pass-Through" Secutential / Pro rata under certain circumstances	CC Dsf	BBB- BB
Series D ES0339735054	09/28/2007 270	100,000.00 27,000,000.00 100.00%	100,000.00 27,000,000.00	Floating 3-M Euribor+4.000% 27.Mar/Jun/Sep/Dec	4.0210% 06/29/2015 1,049.927778 Gross 839.942222 Net	09/27/2045 Quarterly 27.Mar/Jun/Sep/Dec	To Be Determined Due to Cash Reserve reduction	C Dsf	CC CCC-
Total		122,858,669.25	1,027,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)										
				% Monthly CPR (SMM)						
				% Annual equivalent CPR						
Series A3(G)	With optional redemption *	Average life	Years	0.34	0.51	0.69	0.87	1.06	1.25	1.43
		Final Maturity	Years	4.00	6.00	8.00	10.00	12.00	14.00	16.00
Series A3(G)	With optional redemption *	0.93	0.87	0.82	0.77	0.73	0.70	0.67	0.65	0.65
		02/28/2016	02/06/2016	01/19/2016	01/03/2016	12/19/2015	12/08/2015	11/28/2015	11/17/2015	11/17/2015
		1.76	1.76	1.51	1.51	1.25	1.25	1.25	1.25	1.25
	Without optional redemption *	0.93	0.87	0.82	0.77	0.73	0.70	0.67	0.65	0.65
		02/28/2016	02/06/2016	01/19/2016	01/03/2016	12/19/2015	12/08/2015	11/28/2015	11/17/2015	11/17/2015
		1.76	1.76	1.51	1.51	1.25	1.25	1.25	1.25	1.25
Series B	With optional redemption *	2.00	1.76	1.75	1.51	1.51	1.25	1.25	1.25	1.25
		03/25/2017	12/27/2016	12/24/2016	09/27/2016	09/26/2016	08/27/2016	06/27/2016	06/27/2016	06/27/2016
		2.00	1.76	1.76	1.51	1.51	1.25	1.25	1.25	1.25
	Without optional redemption *	3.85	3.58	3.34	3.13	2.94	2.77	2.62	2.48	2.48
		01/28/2019	10/23/2018	07/28/2018	05/12/2018	03/05/2018	01/01/2018	11/06/2017	09/17/2017	09/17/2017
		6.26	6.01	5.51	5.26	5.01	4.76	4.51	4.25	4.25
Series C	With optional redemption *	2.00	1.76	1.76	1.51	1.51	1.25	1.25	1.25	1.25
		03/27/2017	12/27/2016	12/27/2016	09/27/2016	09/27/2016	08/27/2016	06/27/2016	06/27/2016	06/27/2016
		2.00	1.76	1.76	1.51	1.51	1.25	1.25	1.25	1.25
	Without optional redemption *	9.96	9.30	8.72	8.20	7.72	7.29	6.90	6.55	6.55
		03/09/2025	07/12/2024	12/13/2023	06/04/2023	12/13/2022	07/10/2022	02/17/2022	10/10/2021	10/10/2021
		26.27	26.27	26.27	26.27	26.27	26.27	26.27	26.27	26.27
Series D	With optional redemption *	2.00	1.76	1.76	1.51	1.51	1.25	1.25	1.25	1.25
		03/27/2017	12/27/2016	12/27/2016	09/27/2016	09/27/2016	08/27/2016	06/27/2016	06/27/2016	06/27/2016
		2.00	1.76	1.76	1.51	1.51	1.25	1.25	1.25	1.25
	Without optional redemption *	26.27	26.27	26.27	26.27	26.27	26.27	26.27	26.27	26.27
		06/27/2041	06/27/2041	06/27/2041	06/27/2041	06/27/2041	06/27/2041	06/27/2041	06/27/2041	06/27/2041
		26.27	26.27	26.27	26.27	26.27	26.27	26.27	26.27	26.27

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
Current			At issue date			
		% CE			% CE	
Class A	21.05%	25,858,669.25	73.02%	90.56%	930,000,000.00	9.70%
Series A1	0.00%	0.00		22.31%	229,100,000.00	
Series A2	0.00%	0.00		56.67%	582,000,000.00	
Series A3(G)	21.05%	25,858,669.25	11.58%		118,900,000.00	
Series B	38.66%	47,500,000.00	23.47%	4.63%	47,500,000.00	4.95%
Series C	18.31%	22,500,000.00	0.00%	2.19%	22,500,000.00	2.70%
Series D	21.98%	27,000,000.00		2.63%	27,000,000.00	
Issue of Bonds		122,858,669.25			1,027,000,000.00	
Reserve Fund	0.00%	0.00	2.70%		27,000,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	4,184,320.48	0.025%	
Servicer ppal collect not yet credited	185,736.25		
Servicer ints collect not yet credited	11,852.35		
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information

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Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

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Collateral: SME Loans

General			
	Current	At constitution date	
Count	813	2,856	
Principal			
Principal outstanding	105,773,317.87	1,000,029,080.53	
Average loan	130,102.48	350,150.24	
Minimum	0.00	96.03	
Maximum	3,594,841.42	5,590,384.62	
Interest rate			
Weighted average (wac)	1.26%	5.11%	
Minimum	0.50%	3.90%	
Maximum	5.06%	8.87%	
Final maturity			
Weighted average (WARM) (months)	116	94	
Minimum	06/06/2015	10/05/2007	
Maximum	07/07/2041	07/07/2041	
Index (principal outstanding distribution)			
3-month EURIBOR/MIBOR	7.59%	29.88%	
1-year EURIBOR/MIBOR (Mortgage Market)	92.41%	70.11%	

Distribution by sector (CNAE 2009)

	Current	At constitution date
(F) - Building	12.79%	42.26%
(C) - Manufacturing industry	15.14%	13.38%
(L) - Real estate activities	16.25%	11.53%
(G) - Wholesale and retail trade; repair of motor vehicles and motorcycles	11.87%	7.23%
(I) - Catering trade	11.77%	5.30%
(M) - Professional, scientific and technical activities	7.62%	4.89%
(J) - Information and communications	9.71%	4.11%
(H) - Transport and storage	4.04%	2.68%
(A) - Agriculture, stockbreeding, fishing and silviculture	2.64%	2.29%
(Q) - Health Activities and Social Services	1.08%	1.90%
(N) - Clerical activities and support services	3.82%	1.50%
(B) - Extractive industries	0.00%	0.79%
(K) - Financial and insurance activities	0.86%	0.52%
(R) - Artistic, recreational and entertainment activities	0.20%	0.46%
(S) - Other services	1.18%	0.42%
(P) - Education	0.86%	0.39%
(E) - Water supply, sanitation activities, waste management and depollution	0.00%	0.22%
(D) - Supply of electric power, gas, steam and air-conditioning	0.16%	0.13%

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.31%	0.32%	0.37%	0.64%	0.98%
Annual Percentage Rate (CPR)	3.68%	3.77%	4.32%	7.46%	11.14%

Geographic distribution

	Current	At constitution date
Andalucia	4.04%	4.85%
Aragon	1.24%	1.85%
Asturias	0.94%	0.68%
Balearic Islands	4.92%	2.85%
Basque Country	0.51%	0.34%
Canary Islands	5.53%	2.31%
Cantabria	0.04%	0.56%
Castilla-La Mancha	3.06%	4.02%
Castilla-Leon	2.21%	3.99%
Catalonia	16.19%	10.33%
Ceuta	0.46%	0.46%
Extremadura	0.21%	0.44%
Galicia	1.84%	2.20%
La Rioja	0.57%	0.40%
Madrid	9.55%	7.13%
Murcia	2.39%	2.47%
Navarra	0.65%	0.59%
Valencia	46.13%	54.53%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%			%
<i>Delinquencies</i>									
Up to 1 month	31	31,298.19	4,372.31	0.00	35,670.50	0.16	4,122,538.51	4,158,209.01	7.91
from > 1 to ≤ 2 months	5	29,540.83	1,418.96	0.00	30,959.79	0.14	947,580.57	978,540.36	1.86
from > 2 to ≤ 3 months	14	53,223.39	11,393.98	0.00	64,617.37	0.28	2,796,550.70	2,861,168.07	5.44
from > 3 to ≤ 6 months	8	34,509.82	6,504.28	0.00	41,014.10	0.18	1,112,838.06	1,153,852.16	2.19
from > 6 to < 12 months	12	372,687.64	37,100.72	0.00	409,788.36	1.79	3,135,891.39	3,545,679.75	6.74
from ≥ 12 to < 18 months	14	514,787.36	63,406.47	0.00	578,193.83	2.53	3,176,751.05	3,754,944.88	7.14
from ≥ 18 to < 24 months	6	162,522.66	15,322.53	0.00	177,845.19	0.78	459,616.28	637,461.47	1.21
from ≥ 2 years	190	19,320,133.08	2,220,169.95	0.00	21,540,303.03	94.15	13,948,104.08	35,488,407.11	67.50
Subtotal	280	20,518,702.97	2,359,689.20	0.00	22,878,392.17	100.00	29,699,870.64	52,578,262.81	100.00
<i>Doubt debts (subjectives)</i>									
Up to 1 month	3	80,453.82	182.72	0.00	80,636.54	1.53	0.00	80,636.54	1.53
from > 1 to ≤ 2 months	3	74,886.61	242.95	0.00	75,129.56	1.43	0.00	75,129.56	1.43
from > 2 to ≤ 3 months	2	23,037.81	136.11	0.00	23,173.92	0.44	0.00	23,173.92	0.44
from > 3 to ≤ 6 months	7	593,086.05	4,845.96	0.00	597,932.01	11.35	0.00	597,932.01	11.35
from > 6 to < 12 months	14	868,560.69	9,976.01	0.00	878,536.70	16.68	0.00	878,536.70	16.68
from ≥ 12 to < 18 months	10	368,145.67	6,097.31	0.00	374,242.98	7.11	0.00	374,242.98	7.11
from ≥ 18 to < 24 months	6	123,764.18	3,934.20	0.00	127,698.38	2.43	0.00	127,698.38	2.43
from ≥ 2 years	36	2,945,470.24	162,971.89	0.00	3,108,442.13	59.03	0.00	3,108,442.13	59.03
Subtotal	81	5,077,405.07	188,187.15	0.00	5,265,592.22	100.00	0.00	5,265,592.22	100.00
Total	361	25,596,108.04	2,547,876.35	0.00	28,143,984.39		29,699,870.64	57,843,855.03	

Additional information