

FTPME BANCAJA 6 Fondo de Titulización de Activos



Brief report

Date: 01/31/2015
Currency: EUR

Date of constitution
09/26/2007

VAT Reg. no.
V85220887

Management Company
Europa de Titulización, S.G.F.T

Originator

Bankia

Servicer

Bankia

Lead Managers

Bankia
Deutsche Bank

Underwriter

Bankia

Placement Agents

Bankia
Deutsche Bank

Bond Paying Agent

Barclays Bank PLC

Market

AIAF Mercado de Renta Fija

Register of Book Securities

Iberclear

Treasury Account

Barclays Bank PLC

Start-up Loan

Bankia

Swap

BNP Paribas

Series A3(G) Guarantee

Estado Español

Assets Custodian

Bankia

Fund Auditors

Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Fitch / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A1 ES0339735005	09/28/2007 2,291		100,000.00 229,100,000.00	Floating 3-M Euribor+0.200% 27.Mar/Jun/Sep/Dec	03/27/2015 Gross Net	09/27/2045 Quarterly 27.Mar/Jun/Sep/Dec	03/27/2015 "Pass-Through"	AAA AAA	AAA AAA
Series A2 ES0339735013	09/28/2007 5,820		100,000.00 582,000,000.00	Floating 3-M Euribor+0.300% 27.Mar/Jun/Sep/Dec	03/27/2015 Gross Net	09/27/2045 Quarterly 27.Mar/Jun/Sep/Dec	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	Asf AA-sf	AAA AAA
Series A3(G) ES0339735021	09/28/2007 1,189	26,129.70 31,068,213.30 26.13%	100,000.00 118,900,000.00	Floating 3-M Euribor+0.030% 27.Mar/Jun/Sep/Dec	0.1090% 03/27/2015 6.962113 Gross 5.569690 Net	09/27/2045 Quarterly 27.Mar/Jun/Sep/Dec	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	Asf A+sf	AAA AAA
Series B ES0339735039	09/28/2007 475	100,000.00 47,500,000.00 100.00%	100,000.00 47,500,000.00	Floating 3-M Euribor+0.600% 27.Mar/Jun/Sep/Dec	0.6790% 03/27/2015 165.977778 Gross 132.782222 Net	09/27/2045 Quarterly 27.Mar/Jun/Sep/Dec	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	B-sf Dsf	A- A-
Series C ES0339735047	09/28/2007 225	100,000.00 22,500,000.00 100.00%	100,000.00 22,500,000.00	Floating 3-M Euribor+1.200% 27.Mar/Jun/Sep/Dec	1.2790% 03/27/2015 312.644444 Gross 250.115555 Net	09/27/2045 Quarterly 27.Mar/Jun/Sep/Dec	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	CC Dsf	BBB- BB
Series D ES0339735054	09/28/2007 270	100,000.00 27,000,000.00 100.00%	100,000.00 27,000,000.00	Floating 3-M Euribor+4.000% 27.Mar/Jun/Sep/Dec	4.0790% 03/27/2015 997.088889 Gross 797.671111 Net	09/27/2045 Quarterly 27.Mar/Jun/Sep/Dec	To Be Determined Due to Cash Reserve reduction	C Dsf	CC CCC-
Total		128,068,213.30	1,027,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)													
				% Monthly CPR (SMM)		0,34	0,51	0,69	0,87	1,06	1,25	1,43	1,61
				% Annual equivalent CPR		4,00	6,00	8,00	10,00	12,00	14,00	16,00	18,00
Series A3(G)	With optional redemption *	Average life	Years	Date	1.07	0.99	0.92	0.86	0.81	0.77	0.72	0.69	
				01/22/2016	12/24/2015	11/30/2015	11/08/2015	10/21/2015	10/05/2015	09/18/2015	09/07/2015		
		Final Maturity	Years	Date	2.00	2.00	1.75	1.75	1.50	1.50	1.50	1.24	
	Without optional redemption *	Average life	Years	Date	1.07	0.99	0.92	0.86	0.81	0.77	0.72	0.69	
				01/22/2016	12/24/2015	11/30/2015	11/08/2015	10/21/2015	10/05/2015	09/18/2015	09/07/2015		
		Final Maturity	Years	Date	2.00	2.00	1.75	1.75	1.50	1.50	1.50	1.24	
Series B	With optional redemption *	Average life	Years	Date	2.00	2.00	1.75	1.75	1.50	1.50	1.50	1.24	
				12/27/2016	12/27/2016	09/27/2016	09/27/2016	06/27/2016	06/27/2016	06/27/2016	03/27/2016		
		Final Maturity	Years	Date	2.00	2.00	1.75	1.75	1.50	1.50	1.50	1.24	
	Without optional redemption *	Average life	Years	Date	4.10	3.81	3.55	3.31	3.10	2.92	2.75	2.59	
				02/02/2019	10/18/2018	07/15/2018	04/21/2018	02/04/2018	11/27/2017	09/27/2017	08/01/2017		
		Final Maturity	Years	Date	6.50	6.25	5.75	5.50	5.25	5.00	4.50	4.24	
Series C	With optional redemption *	Average life	Years	Date	2.00	2.00	1.75	1.75	1.50	1.50	1.50	1.24	
				12/27/2016	12/27/2016	09/27/2016	09/27/2016	06/27/2016	06/27/2016	06/27/2016	03/27/2016		
		Final Maturity	Years	Date	2.00	2.00	1.75	1.75	1.50	1.50	1.50	1.24	
	Without optional redemption *	Average life	Years	Date	10.19	9.51	8.91	8.37	7.88	7.44	7.03	6.66	
				03/04/2025	06/30/2024	11/23/2023	05/09/2023	11/13/2022	06/05/2022	01/08/2022	08/26/2021		
		Final Maturity	Years	Date	26.51	26.51	26.51	26.51	26.51	26.51	26.51	26.51	
Series D	With optional redemption *	Average life	Years	Date	2.00	2.00	1.75	1.75	1.50	1.50	1.50	1.24	
				12/27/2016	12/27/2016	09/27/2016	09/27/2016	06/27/2016	06/27/2016	06/27/2016	03/27/2016		
		Final Maturity	Years	Date	2.00	2.00	1.75	1.75	1.50	1.50	1.50	1.24	
	Without optional redemption *	Average life	Years	Date	26.51	26.51	26.51	26.51	26.51	26.51	26.51	26.51	
				06/27/2041	06/27/2041	06/27/2041	06/27/2041	06/27/2041	06/27/2041	06/27/2041	06/27/2041		
		Final Maturity	Years	Date	26.51	26.51	26.51	26.51	26.51	26.51	26.51	26.51	

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
		Current		At issue date	
		% CE		% CE	
Class A	24.26%	31,068,213.30	69.26%	90.56%	930,000,000.00
Series A1	0.00%	0.00		22.31%	229,100,000.00
Series A2	0.00%	0.00		56.67%	582,000,000.00
Series A3(G)	24.26%	31,068,213.30		11.58%	118,900,000.00
Series B	37.09%	47,500,000.00	22.26%	4.63%	47,500,000.00
Series C	17.57%	22,500,000.00	0.00%	2.19%	22,500,000.00
Series D	21.08%	27,000,000.00		2.63%	27,000,000.00
Issue of Bonds		128,068,213.30			1,027,000,000.00
Reserve Fund	0.00%	0.00		2.70%	27,000,000.00

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		2,708,720.73	0.079%
Servicer ppal collect not yet credited		93,127.97	
Servicer ints collect not yet credited		8,343.98	
Liabilities		Available	Balance Interest
Start-up Loan L/T			0.00
Start-up Loan S/T			0.00

Additional information

Europa de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 📠 +34 91 411 84 68 🌐 www.edt-sg.com ✉ info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

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Collateral: SME Loans

General		
	Current	At constitution date
Count	837	2,856
Principal		
Principal outstanding	113,280,759.82	1,000,029,080.53
Average loan	135,341.41	350,150.24
Minimum	0.00	96.03
Maximum	3,664,904.80	5,590,384.62
Interest rate		
Weighted average (wac)	1.35%	5.11%
Minimum	0.56%	3.90%
Maximum	5.35%	8.87%
Final maturity		
Weighted average (WARM) (months)	118	94
Minimum	03/01/2015	10/05/2007
Maximum	07/07/2041	07/07/2041
Index (principal outstanding distribution)		
3-month EURIBOR/MIBOR	7.51%	29.88%
1-year EURIBOR/MIBOR (Mortgage Market)	92.49%	70.11%

Distribution by sector (CNAE 2009)

	Current	At constitution date
(F) - Building	12.75%	42.26%
(C) - Manufacturing industry	15.06%	13.38%
(L) - Real estate activities	16.33%	11.53%
(G) - Wholesale and retail trade; repair of motor vehicles and motorcycles	11.80%	7.23%
(I) - Catering trade	11.56%	5.30%
(M) - Professional, scientific and technical activities	7.68%	4.89%
(J) - Information and communications	9.54%	4.11%
(H) - Transport and storage	3.99%	2.68%
(A) - Agriculture, stockbreeding, fishing and silviculture	2.63%	2.29%
(Q) - Health Activities and Social Services	1.07%	1.90%
(N) - Clerical activities and support services	4.14%	1.50%
(B) - Extractive industries	0.00%	0.79%
(K) - Financial and insurance activities	0.84%	0.52%
(R) - Artistic, recreational and entertainment activities	0.20%	0.46%
(S) - Other services	1.31%	0.42%
(P) - Education	0.88%	0.39%
(E) - Water supply, sanitation activities, waste management and depollution	0.00%	0.22%
(D) - Supply of electric power, gas, steam and air-conditioning	0.16%	0.13%

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.17%	0.41%	0.56%	0.66%	1.00%
Annual Percentage Rate (CPR)	2.08%	4.81%	6.47%	7.68%	11.40%

Geographic distribution

	Current	At constitution date
Andalucia	4.09%	4.85%
Aragon	1.27%	1.85%
Asturias	0.91%	0.68%
Balearic Islands	5.27%	2.85%
Basque Country	0.51%	0.34%
Canary Islands	5.52%	2.31%
Cantabria	0.04%	0.56%
Castilla-La Mancha	3.02%	4.02%
Castilla-Leon	2.33%	3.99%
Catalonia	16.07%	10.33%
Ceuta		0.46%
Extremadura	0.21%	0.44%
Galicia	1.95%	2.20%
La Rioja	0.55%	0.40%
Madrid	9.38%	7.13%
Murcia	2.30%	2.47%
Navarra	0.62%	0.59%
Valencia	45.96%	54.53%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%			%
Delinquencies									
Up to 1 month	50	51,252.87	7,921.98	0.00	59,174.85	0.26	7,820,254.77	7,879,429.62	14.22
from > 1 to ≤ 2 months	16	23,297.93	5,838.01	0.00	29,135.94	0.13	1,997,074.73	2,026,210.67	3.66
from > 2 to ≤ 3 months	7	17,242.16	2,441.06	0.00	19,683.22	0.09	655,242.82	674,926.04	1.22
from > 3 to ≤ 6 months	10	69,689.26	7,165.67	0.00	76,854.93	0.34	1,221,960.23	1,298,815.16	2.34
from > 6 to < 12 months	15	493,714.56	54,183.49	0.00	547,898.05	2.44	4,660,445.21	5,208,343.26	9.40
from ≥ 12 to < 18 months	11	196,689.67	26,873.68	0.00	223,563.35	1.00	1,335,185.03	1,558,748.38	2.81
from ≥ 18 to < 24 months	11	252,279.51	28,233.34	0.00	280,512.85	1.25	775,416.54	1,055,929.39	1.91
from ≥ 2 years	190	18,953,600.01	2,238,578.88	0.00	21,192,178.89	94.49	14,497,271.76	35,689,450.65	64.43
Subtotal	310	20,057,765.97	2,371,236.11	0.00	22,429,002.08	100.00	32,962,851.09	55,391,853.17	100.00
Doubt debts (subjectives)									
Up to 1 month	4	63,489.57	133.92	0.00	63,623.49	1.26	0.00	63,623.49	1.26
from > 1 to ≤ 2 months	3	529,596.48	1,775.18	0.00	531,371.66	10.51	0.00	531,371.66	10.51
from > 2 to ≤ 3 months	3	206,161.43	900.83	0.00	207,062.26	4.09	0.00	207,062.26	4.09
from > 3 to ≤ 6 months	7	559,417.97	3,964.70	0.00	563,382.67	11.14	0.00	563,382.67	11.14
from > 6 to < 12 months	12	385,451.61	5,149.67	0.00	390,601.28	7.72	0.00	390,601.28	7.72
from ≥ 12 to < 18 months	4	96,226.82	2,194.49	0.00	98,421.31	1.95	0.00	98,421.31	1.95
from ≥ 18 to < 24 months	8	425,834.21	10,001.40	0.00	435,835.61	8.62	0.00	435,835.61	8.62
from ≥ 2 years	31	2,617,684.59	149,171.00	0.00	2,766,855.59	54.71	0.00	2,766,855.59	54.71
Subtotal	72	4,883,862.68	173,291.19	0.00	5,057,153.87	100.00	0.00	5,057,153.87	100.00
Total	382	24,941,628.65	2,544,527.30	0.00	27,486,155.95		32,962,851.09	60,449,007.04	