

FTPYME BANCAJA 6 Fondo de Titulización de Activos

Brief report

Date: 12/31/2014
Currency: EUR

Date of constitution
09/26/2007

VAT Reg. no.
V85220887

Management Company
Europea de Titulización, S.G.F.T

Originator

Bankia

Servicer

Bankia

Lead Managers

Bankia

Deutsche Bank

Underwriter

Bankia

Placement Agents

Bankia

Deutsche Bank

Bond Paying Agent

Barclays Bank PLC

Market

AIAF Mercado de Renta Fija

Register of Book Securities

Iberclear

Treasury Account

Barclays Bank PLC

Start-up Loan

Bankia

Swap

BNP Paribas

Series A3(G) Guarantee

Estado Español

Assets Custodian

Bankia

Fund Auditors

Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Fitch / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A1 ES0339735005	09/28/2007 2,291		100,000.00 229,100,000.00	Floating 3-M Euribor+0.200% 27.Mar/Jun/Sep/Dec		09/27/2045 Quarterly 27.Mar/Jun/Sep/Dec	03/27/2015 "Pass-Through"	AAA AAA	AAA AAA
Series A2 ES0339735013	09/28/2007 5,820		100,000.00 582,000,000.00	Floating 3-M Euribor+0.300% 27.Mar/Jun/Sep/Dec		09/27/2045 Quarterly 27.Mar/Jun/Sep/Dec	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	Asf AA-sf	AAA AAA
Series A3(G) ES0339735021	09/28/2007 1,189	26,129.70 31,068,213.30 26.13%	100,000.00 118,900,000.00	Floating 3-M Euribor+0.030% 27.Mar/Jun/Sep/Dec	0.1090% 03/27/2015 6.962113 Gross 5.500069 Net	09/27/2045 Quarterly 27.Mar/Jun/Sep/Dec	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	Asf A+sf	AAA AAA
Series B ES0339735039	09/28/2007 475	100,000.00 47,500,000.00 100.00%	100,000.00 47,500,000.00	Floating 3-M Euribor+0.600% 27.Mar/Jun/Sep/Dec	0.6790% 03/27/2015 165.977778 Gross 131.122445 Net	09/27/2045 Quarterly 27.Mar/Jun/Sep/Dec	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	B-sf Dsf	A- A-
Series C ES0339735047	09/28/2007 225	100,000.00 22,500,000.00 100.00%	100,000.00 22,500,000.00	Floating 3-M Euribor+1.200% 27.Mar/Jun/Sep/Dec	1.2790% 03/27/2015 312.644444 Gross 246.989111 Net	09/27/2045 Quarterly 27.Mar/Jun/Sep/Dec	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	CC Dsf	BBB- BB
Series D ES0339735054	09/28/2007 270	100,000.00 27,000,000.00 100.00%	100,000.00 27,000,000.00	Floating 3-M Euribor+4.000% 27.Mar/Jun/Sep/Dec	4.0790% 03/27/2015 997.088889 Gross 787.700222 Net	09/27/2045 Quarterly 27.Mar/Jun/Sep/Dec	To Be Determined Due to Cash Reserve reduction	C Dsf	CC CCC-
Total		128,068,213.30	1,027,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)											
		% Monthly CPR (SMM)		0,34	0,51	0,69	0,87	1,06	1,25	1,43	1,61
		% Annual equivalent CPR		4,00	6,00	8,00	10,00	12,00	14,00	16,00	18,00
Series A3(G)	With optional redemption *	Average life	Years	1.08	0.99	0.92	0.85	0.80	0.75	0.70	0.66
		Final Maturity	Years	01/25/2016	12/25/2015	11/28/2015	11/04/2015	10/15/2015	09/27/2015	09/10/2015	08/28/2015
			Date	2.00	2.00	1.75	1.75	1.50	1.50	1.24	1.24
	Without optional redemption *	Average life	Years	1.08	0.99	0.92	0.85	0.80	0.75	0.70	0.66
		Final Maturity	Years	01/25/2016	12/25/2015	11/28/2015	11/04/2015	10/15/2015	09/27/2015	09/10/2015	08/28/2015
			Date	2.00	2.00	1.75	1.75	1.50	1.50	1.24	1.24
Series B	With optional redemption *	Average life	Years	2.00	2.00	1.75	1.75	1.50	1.50	1.24	1.24
		Final Maturity	Years	12/27/2016	12/27/2016	09/27/2016	09/27/2016	06/27/2016	06/27/2016	03/27/2016	03/27/2016
			Date	2.00	2.00	1.75	1.75	1.50	1.50	1.24	1.24
	Without optional redemption *	Average life	Years	4.11	3.80	3.54	3.30	3.08	2.89	2.72	2.56
		Final Maturity	Years	02/04/2019	10/17/2018	07/11/2018	04/15/2018	01/27/2018	11/18/2017	09/16/2017	07/21/2017
			Date	6.50	6.25	5.75	5.50	5.25	4.75	4.50	4.24
Series C	With optional redemption *	Average life	Years	2.00	2.00	1.75	1.75	1.50	1.50	1.24	1.24
		Final Maturity	Years	12/27/2016	12/27/2016	09/27/2016	09/27/2016	06/27/2016	06/27/2016	03/27/2016	03/27/2016
			Date	2.00	2.00	1.75	1.75	1.50	1.50	1.24	1.24
	Without optional redemption *	Average life	Years	10.19	9.51	8.90	8.35	7.86	7.42	7.01	6.63
		Final Maturity	Years	03/05/2025	06/29/2024	11/20/2023	05/04/2023	11/06/2022	05/27/2022	12/29/2021	08/15/2021
			Date	26.51	26.51	26.51	26.51	26.51	26.51	26.51	26.51
Series D	With optional redemption *	Average life	Years	2.00	2.00	1.75	1.75	1.50	1.50	1.24	1.24
		Final Maturity	Years	12/27/2016	12/27/2016	09/27/2016	09/27/2016	06/27/2016	06/27/2016	03/27/2016	03/27/2016
			Date	2.00	2.00	1.75	1.75	1.50	1.50	1.24	1.24
	Without optional redemption *	Average life	Years	26.51	26.51	26.51	26.51	26.51	26.51	26.51	26.51
		Final Maturity	Years	06/27/2041	06/27/2041	06/27/2041	06/27/2041	06/27/2041	06/27/2041	06/27/2041	06/27/2041
			Date	26.51	26.51	26.51	26.51	26.51	26.51	26.51	26.51

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
		Current		At issue date		
			% CE			% CE
Class A	24.26%	31,068,213.30	69.26%	90.56%	930,000,000.00	9.70%
Series A1	0.00%	0.00		22.31%	229,100,000.00	
Series A2	0.00%	0.00		56.67%	582,000,000.00	
Series A3(G)	24.26%	31,068,213.30		11.58%	118,900,000.00	
Series B	37.09%	47,500,000.00	22.26%	4.63%	47,500,000.00	4.95%
Series C	17.57%	22,500,000.00	0.00%	2.19%	22,500,000.00	2.70%
Series D	21.08%	27,000,000.00		2.63%	27,000,000.00	
Issue of Bonds		128,068,213.30			1,027,000,000.00	
Reserve Fund	0.00%	0.00		2.70%	27,000,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	1,017,037.68	0.081%	
Servicer ppal collect not yet credited	181,656.83		
Servicer ints collect not yet credited	23,381.16		
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Additional information

Europea de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 📠 +34 91 411 84 68 🌐 www.edt-sg.com ✉ info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

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Collateral: SME Loans

General		
	Current	At constitution date
Count	839	2,856
Principal		
Principal outstanding	114,944,044.18	1,000,029,080.53
Average loan	137,001.24	350,150.24
Minimum	0.00	96.03
Maximum	3,682,280.93	5,590,384.62
Interest rate		
Weighted average (wac)	1.37%	5.11%
Minimum	0.58%	3.90%
Maximum	5.35%	8.87%
Final maturity		
Weighted average (WARM) (months)	118	94
Minimum	03/01/2015	10/05/2007
Maximum	07/07/2041	07/07/2041
Index (principal outstanding distribution)		
3-month EURIBOR/MIBOR	7.49%	29.88%
1-year EURIBOR/MIBOR (Mortgage Market)	92.51%	70.11%

Distribution by sector (CNAE 2009)

	Current	At constitution date
(F) - Building	12.78%	42.26%
(C) - Manufacturing industry	15.08%	13.38%
(L) - Real estate activities	16.55%	11.53%
(G) - Wholesale and retail trade; repair of motor vehicles and motorcycles	11.77%	7.23%
(I) - Catering trade	11.49%	5.30%
(M) - Professional, scientific and technical activities	7.63%	4.89%
(J) - Information and communications	9.50%	4.11%
(H) - Transport and storage	3.98%	2.68%
(A) - Agriculture, stockbreeding, fishing and silviculture	2.62%	2.29%
(Q) - Health Activities and Social Services	1.07%	1.90%
(N) - Clerical activities and support services	4.14%	1.50%
(B) - Extractive industries	0.00%	0.79%
(K) - Financial and insurance activities	0.84%	0.52%
(R) - Artistic, recreational and entertainment activities	0.20%	0.46%
(S) - Other services	1.30%	0.42%
(P) - Education	0.88%	0.39%
(E) - Water supply, sanitation activities, waste management and depollution	0.00%	0.22%
(D) - Supply of electric power, gas, steam and air-conditioning	0.16%	0.13%

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.29%	0.56%	0.72%	0.71%	1.01%
Annual Percentage Rate (CPR)	3.44%	6.52%	8.34%	8.14%	11.50%

Geographic distribution

	Current	At constitution date
Andalucia	4.07%	4.85%
Aragon	1.28%	1.85%
Asturias	0.91%	0.68%
Balearic Islands	5.22%	2.85%
Basque Country	0.51%	0.34%
Canary Islands	5.51%	2.31%
Cantabria	0.04%	0.56%
Castilla-La Mancha	3.02%	4.02%
Castilla-Leon	2.37%	3.99%
Catalonia	16.07%	10.33%
Ceuta		0.46%
Extremadura	0.21%	0.44%
Galicia	1.96%	2.20%
La Rioja	0.55%	0.40%
Madrid	9.34%	7.13%
Murcia	2.28%	2.47%
Navarra	0.62%	0.59%
Valencia	46.04%	54.53%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%			%
<i>Delinquencies</i>									
Up to 1 month	29	21,786.64	3,856.09	0.00	25,642.73	0.12	3,111,655.98	3,137,298.71	6.09
from > 1 to ≤ 2 months	12	35,260.02	3,676.01	0.00	38,936.03	0.17	1,684,699.37	1,723,635.40	3.35
from > 2 to ≤ 3 months	13	46,882.24	7,645.62	0.00	54,527.86	0.25	1,847,466.10	1,901,993.96	3.69
from > 3 to ≤ 6 months	7	34,558.94	3,620.90	0.00	38,179.84	0.17	672,660.98	710,840.82	1.38
from > 6 to < 12 months	19	520,483.81	59,805.71	0.00	580,289.52	2.61	5,524,577.89	6,104,867.41	11.85
from ≥ 12 to < 18 months	9	168,679.04	23,449.71	0.00	192,128.75	0.86	990,485.80	1,182,614.55	2.30
from ≥ 18 to < 24 months	13	239,615.22	26,370.92	0.00	265,986.14	1.20	724,721.30	990,707.44	1.92
from ≥ 2 years	191	18,816,455.51	2,239,079.00	0.00	21,055,534.51	94.63	14,692,528.84	35,748,063.35	69.41
Subtotal	293	19,883,721.42	2,367,503.96	0.00	22,251,225.38	100.00	29,248,796.26	51,500,021.64	100.00
<i>Doubt debts (subjectives)</i>									
Up to 1 month	4	551,879.37	1,141.82	0.00	553,021.19	11.03	0.00	553,021.19	11.03
from > 1 to ≤ 2 months	3	206,161.43	665.97	0.00	206,827.40	4.13	0.00	206,827.40	4.13
from > 2 to ≤ 3 months	2	115,203.61	553.27	0.00	115,756.88	2.31	0.00	115,756.88	2.31
from > 3 to ≤ 6 months	8	516,178.52	3,570.49	0.00	519,749.01	10.37	0.00	519,749.01	10.37
from > 6 to < 12 months	10	383,998.65	5,056.15	0.00	389,054.80	7.76	0.00	389,054.80	7.76
from ≥ 12 to < 18 months	4	42,087.96	1,488.59	0.00	43,576.55	0.87	0.00	43,576.55	0.87
from ≥ 18 to < 24 months	8	665,761.33	15,424.44	0.00	681,185.77	13.59	0.00	681,185.77	13.59
from ≥ 2 years	30	2,361,385.13	141,141.42	0.00	2,502,526.55	49.93	0.00	2,502,526.55	49.93
Subtotal	69	4,842,656.00	169,042.15	0.00	5,011,698.15	100.00	0.00	5,011,698.15	100.00
Total	362	24,726,377.42	2,536,546.11	0.00	27,262,923.53		29,248,796.26	56,511,719.79	