FTPYME BANCAJA 6 Fondo de Titulización de Activos

Brief report

Date: 10/31/2014
Currency: EUR

Date of constitution
09/26/2007

VAT Reg. no.
V85220887

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankia

Servicer
Bankia

Lead Managers
Bankia
Deutsche Bank

Underwriter
Bankia

Placement Agents
Bankia
Deutsche Bank

Bond Paying Agent
Barclays Bank PLC

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Barclays Bank PLC

Start-up Loan
Bankia

Swap
BNP Paribas

Series A3(G) Guarantee
Estado Español

Assets Custodian
Bankia

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Bonds

Bonds issue

Series / ISIN Code	Issue date / Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current	Original	Interest type / Reference rate and margin / Payment Date	Interest Rate / Next coupon	Redemption: Final maturity (legal)	Redemption: Next	Rating Fitch / S&P: Current	Original
Series A1 ES0339735005	09/28/2007 2,291		100,000.00 229,100,000.00	Floating 3-M Euribor+0.200% 27.Mar/Jun/Sep/Dec	12/29/2014 Gross Net	09/27/2045 Quarterly 27.Mar/Jun/Sep/Dec	12/29/2014 "Pass-Through"	AAA AAA	AAA AAA
Series A2 ES0339735013	09/28/2007 5,820		100,000.00 582,000,000.00	Floating 3-M Euribor+0.300% 27.Mar/Jun/Sep/Dec	12/29/2014 Gross Net	09/27/2045 Quarterly 27.Mar/Jun/Sep/Dec	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	Asf AA-sf	AAA AAA
Series A3(G) ES0339735021	09/28/2007 1,189	29,492.91 35,067,069.99 29.49%	100,000.00 118,900,000.00	Floating 3-M Euribor+0.030% 27.Mar/Jun/Sep/Dec	0.1120% 12/29/2014 8.349771 Gross 6.596319 Net	09/27/2045 Quarterly 27.Mar/Jun/Sep/Dec	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	Asf Asf	AAA AAA
Series B ES0339735039	09/28/2007 475	100,000.00 47,500,000.00 100.00%	100,000.00 47,500,000.00	Floating 3-M Euribor+0.600% 27.Mar/Jun/Sep/Dec	0.6820% 12/29/2014 172.394444 Gross 136.191611 Net	09/27/2045 Quarterly 27.Mar/Jun/Sep/Dec	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	B-sf Dsf	A- A-
Series C ES0339735047	09/28/2007 225	100,000.00 22,500,000.00 100.00%	100,000.00 22,500,000.00	Floating 3-M Euribor+1.200% 27.Mar/Jun/Sep/Dec	1.2820% 12/29/2014 324.061111 Gross 256.008278 Net	09/27/2045 Quarterly 27.Mar/Jun/Sep/Dec	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	CC Dsf	BBB- BB
Series D ES0339735054	09/28/2007 270	100,000.00 27,000,000.00 100.00%	100,000.00 27,000,000.00	Floating 3-M Euribor+4.000% 27.Mar/Jun/Sep/Dec	4.0820% 12/29/2014 1,031.838889 Gross 815.152722 Net	09/27/2045 Quarterly 27.Mar/Jun/Sep/Dec	To Be Determined Due to Cash Reserve reduction	C Dsf	CC CCC-
Total		132,067,069.99	1.027.000.000,00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)

				0,34	0,51	0,69	0,87	1,06	1,25	1,43	1,61
	% Monthly CPR (SMM)			0,34	0,51	0,69	0,87	1,06	1,25	1,43	1,61
	% Annual equivalent CPR			4,00	6,00	8,00	10,00	12,00	14,00	16,00	18,00
Series A3(G)	With optional redemption *	Average life	Years	1.17	1.08	1.00	0.94	0.88	0.83	0.79	0.75
			Date	11/28/2015	10/26/2015	09/30/2015	09/05/2015	08/16/2015	07/27/2015	07/12/2015	06/28/2015
		Final Maturity	Years	2.25	2.00	2.00	1.75	1.75	1.49	1.49	1.49
			Date	12/27/2016	09/27/2016	09/27/2016	06/27/2016	06/27/2016	03/27/2016	03/27/2016	03/27/2016
	Without optional redemption *	Average life	Years	1.17	1.08	1.00	0.94	0.88	0.83	0.79	0.75
			Date	11/28/2015	10/26/2015	09/30/2015	09/05/2015	08/16/2015	07/27/2015	07/12/2015	06/28/2015
		Final Maturity	Years	2.25	2.00	2.00	1.75	1.75	1.49	1.49	1.49
			Date	12/27/2016	09/27/2016	09/27/2016	06/27/2016	06/27/2016	03/27/2016	03/27/2016	03/27/2016
Series B	With optional redemption *	Average life	Years	2.25	2.00	2.00	1.75	1.75	1.49	1.49	1.49
			Date	12/27/2016	09/27/2016	09/27/2016	06/27/2016	06/27/2016	03/27/2016	03/27/2016	03/27/2016
		Final Maturity	Years	2.25	2.00	2.00	1.75	1.75	1.49	1.49	1.49
			Date	12/27/2016	09/27/2016	09/27/2016	06/27/2016	06/27/2016	03/27/2016	03/27/2016	03/27/2016
	Without optional redemption *	Average life	Years	4.31	4.00	3.72	3.47	3.25	3.06	2.87	2.71
			Date	01/18/2019	09/27/2018	06/17/2018	03/19/2018	12/28/2017	10/18/2017	08/13/2017	06/15/2017
		Final Maturity	Years	6.75	6.50	6.00	5.75	5.25	5.00	4.75	4.49
			Date	06/27/2021	03/27/2021	09/27/2020	06/27/2020	12/27/2019	09/27/2019	06/27/2019	03/27/2019
Series C	With optional redemption *	Average life	Years	2.25	2.00	2.00	1.75	1.75	1.49	1.49	1.49
			Date	12/27/2016	09/27/2016	09/27/2016	06/27/2016	06/27/2016	03/27/2016	03/27/2016	03/27/2016
		Final Maturity	Years	2.25	2.00	2.00	1.75	1.75	1.49	1.49	1.49
			Date	12/27/2016	09/27/2016	09/27/2016	06/27/2016	06/27/2016	03/27/2016	03/27/2016	03/27/2016
	Without optional redemption *	Average life	Years	10.36	9.68	9.07	8.52	8.02	7.57	7.16	6.78
			Date	02/06/2025	06/01/2024	10/21/2023	04/04/2023	10/05/2022	04/23/2022	11/24/2021	07/09/2021
		Final Maturity	Years	26.76	26.76	26.76	26.76	26.76	26.76	26.76	26.76
			Date	06/27/2041	06/27/2041	06/27/2041	06/27/2041	06/27/2041	06/27/2041	06/27/2041	06/27/2041
Series D	With optional redemption *	Average life	Years	2.25	2.00	2.00	1.75	1.75	1.49	1.49	1.49
			Date	12/27/2016	09/27/2016	09/27/2016	06/27/2016	06/27/2016	03/27/2016	03/27/2016	03/27/2016
		Final Maturity	Years	2.25	2.00	2.00	1.75	1.75	1.49	1.49	1.49
			Date	12/27/2016	09/27/2016	09/27/2016	06/27/2016	06/27/2016	03/27/2016	03/27/2016	03/27/2016
	Without optional redemption *	Average life	Years	26.76	26.76	26.76	26.76	26.76	26.76	26.76	26.76
			Date	06/27/2041	06/27/2041	06/27/2041	06/27/2041	06/27/2041	06/27/2041	06/27/2041	06/27/2041
		Final Maturity	Years	26.76	26.76	26.76	26.76	26.76	26.76	26.76	26.76
			Date	06/27/2041	06/27/2041	06/27/2041	06/27/2041	06/27/2041	06/27/2041	06/27/2041	06/27/2041

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)

		Current	% CE		At issue date	% CE
Class A	26.55%	35,067,069.99	66.62%	90.56%	930,000,000.00	9.70%
Series A1	0.00%	0.00		22.31%	229,100,000.00	
Series A2	0.00%	0.00		56.67%	582,000,000.00	
Series A3(G)	26.55%	35,067,069.99		11.58%	118,900,000.00	
Series B	35.97%	47,500,000.00	21.41%	4.63%	47,500,000.00	4.95%
Series C	17.04%	22,500,000.00	0.00%	2.19%	22,500,000.00	2.70%
Series D	20.44%	27,000,000.00		2.63%	27,000,000.00	
Issue of Bonds		132,067,069.99			1,027,000,000.00	
Reserve Fund	0.00%	0.00		2.70%	27,000,000.00	
Spanish State guarantee						
Series A3(G)		35,067,069.99			118,900,000.00	

Other finantial operations (current)

Assets		Balance	Interest
Treasury Account		3,782,239.98	0.203%
Servicer ppal collect not yet credited		305,767.98	
Servicer ints collect not yet credited		7,771.00	
Liabilities	**Available**	**Balance**	**Interest**
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Additional information
Europea de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 Fax +34 91 411 84 68 www.edt-sg.com info@edt-sg.com
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Collateral: SME Loans

General

	Current	At constitution date
Count	843	2,856
Principal		
Principal outstanding	119,515,993.35	1,000,029,080.53
Average loan	141,774.61	350,150.24
Minimum	0.00	96.03
Maximum	3,716,992.01	5,590,384.62
Interest rate		
Weighted average (wac)	1.43%	5.11%
Minimum	0.58%	3.90%
Maximum	5.35%	8.87%
Final maturity		
Weighted average (WARM) (months)	119	94
Minimum	03/01/2015	10/05/2007
Maximum	07/07/2041	07/07/2041
Index (principal outstanding distribution)		
3-month EURIBOR/MIBOR	7.48%	29.88%
1-year EURIBOR/MIBOR (Mortgage Market)	92.52%	70.11%

Distribution by sector (CNAE 2009)

	Current	At constitution date
(F) - Building	12.79%	42.26%
(C) - Manufacturing industry	14.95%	13.38%
(L) - Real estate activities	16.59%	11.53%
(G) - Wholesale and retail trade; repair of motor vehicles and motorcycles	11.62%	7.23%
(I) - Catering trade	12.20%	5.30%
(M) - Professional, scientific and technical activities	7.48%	4.89%
(J) - Information and communications	9.33%	4.11%
(H) - Transport and storage	3.94%	2.68%
(A) - Agriculture, stockbreeding, fishing and silviculture	2.59%	2.29%
(Q) - Health Activities and Social Services	1.06%	1.90%
(N) - Clerical activities and support services	4.09%	1.50%
(B) - Extractive industries	0.00%	0.79%
(K) - Financial and insurance activities	0.87%	0.52%
(R) - Artistic, recreational and entertainment activities	0.20%	0.46%
(S) - Other services	1.27%	0.42%
(P) - Education	0.88%	0.39%
(E) - Water supply, sanitation activities, waste management and depollution	0.00%	0.22%
(D) - Supply of electric power, gas, steam and air-conditioning	0.16%	0.13%

Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.63%	0.70%	0.85%	0.72%	1.02%
Annual Percentage Rate (CPR)	7.27%	8.10%	9.71%	8.31%	11.62%

Geographic distribution

	Current	At constitution date
Andalucia	4.04%	4.85%
Aragon	2.23%	1.85%
Asturias	0.90%	0.68%
Balearic Islands	5.10%	2.85%
Basque Country	0.50%	0.34%
Canary Islands	5.49%	2.31%
Cantabria	0.04%	0.56%
Castilla-La Mancha	2.98%	4.02%
Castilla-Leon	2.40%	3.99%
Catalonia	15.94%	10.33%
Ceuta		0.46%
Extremadura	0.21%	0.44%
Galicia	1.99%	2.20%
La Rioja	0.54%	0.40%
Madrid	9.17%	7.13%
Murcia	2.31%	2.47%
Navarra	0.61%	0.59%
Valencia	45.54%	54.53%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%			%
Delinquencies									
Up to 1 month	40	53,131.08	6,632.51	0.00	59,763.59	0.26	4,901,365.56	4,961,129.15	8.74
from > 1 to ≤ 2 months	18	42,771.51	7,720.04	0.00	50,491.55	0.22	2,855,922.59	2,906,414.14	5.12
from > 2 to ≤ 3 months	12	53,223.77	9,496.54	0.00	62,720.31	0.27	1,899,943.33	1,962,663.64	3.46
from > 3 to ≤ 6 months	7	45,724.00	6,569.80	0.00	52,293.80	0.23	896,751.51	949,045.31	1.67
from > 6 to < 12 months	19	514,554.90	64,033.52	0.00	578,588.42	2.53	5,553,440.25	6,132,028.67	10.80
from ≥ 12 to < 18 months	8	112,151.61	13,073.76	0.00	125,225.37	0.55	593,253.79	718,479.16	1.27
from ≥ 18 to < 24 months	16	404,145.86	38,653.51	0.00	442,799.37	1.94	1,152,105.15	1,594,904.52	2.81
from ≥ 2 years	193	19,127,134.79	2,353,498.48	0.00	21,480,633.27	94.00	16,074,029.38	37,554,662.65	66.14
Subtotal	313	20,352,837.52	2,499,678.16	0.00	22,852,515.68	100.00	33,926,811.56	56,779,327.24	100.00
Doubt debts (subjectives)									
Up to 1 month	3	187,899.93	244.53	0.00	188,144.46	4.36	0.00	188,144.46	4.36
from > 1 to ≤ 2 months	2	272,146.66	1,209.79	0.00	273,356.45	6.33	0.00	273,356.45	6.33
from > 2 to ≤ 3 months	3	172,067.70	785.37	0.00	172,853.07	4.00	0.00	172,853.07	4.00
from > 3 to ≤ 6 months	6	236,400.86	1,992.65	0.00	238,393.51	5.52	0.00	238,393.51	5.52
from > 6 to < 12 months	7	219,561.95	2,729.05	0.00	222,291.00	5.15	0.00	222,291.00	5.15
from ≥ 12 to < 18 months	9	423,064.50	8,867.42	0.00	431,931.92	10.00	0.00	431,931.92	10.00
from ≥ 18 to < 24 months	4	480,105.13	12,317.25	0.00	492,422.38	11.40	0.00	492,422.38	11.40
from ≥ 2 years	29	2,166,064.79	133,255.15	0.00	2,299,319.94	53.24	0.00	2,299,319.94	53.24
Subtotal	63	4,157,311.52	161,401.21	0.00	4,318,712.73	100.00	0.00	4,318,712.73	100.00
Total	376	24,510,149.04	2,661,079.37	0.00	27,171,228.41		33,926,811.56	61,098,039.97	

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