

FTPME BANCAJA 6 Fondo de Titulización de Activos

Brief report

Date: 09/30/2014
Currency: EUR

Date of constitution
09/26/2007

VAT Reg. no.
V85220887

Management Company
Europea de Titulización, S.G.F.T

Originator

Bankia

Servicer

Bankia

Lead Managers

Bankia

Deutsche Bank

Underwriter

Bankia

Placement Agents

Bankia

Deutsche Bank

Bond Paying Agent

Barclays Bank PLC

Market

AIAF Mercado de Renta Fija

Register of Book Securities

Iberclear

Treasury Account

Barclays Bank PLC

Start-up Loan

Bankia

Swap

BNP Paribas

Series A3(G) Guarantee

Estado Español

Assets Custodian

Bankia

Fund Auditors

Deloitte (ejercicios 2009 a actual)

Ernst & Young (hasta ejercicio 2008)

Issued securities: Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Fitch / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A1 ES0339735005	09/28/2007 2,291		100,000.00 229,100,000.00	Floating 3-M Euribor+0.200% 27.Mar/Jun/Sep/Dec	12/29/2014 Gross Net	09/27/2045 Quarterly 27.Mar/Jun/Sep/Dec	12/29/2014 "Pass-Through"	AAA AAA	AAA AAA
Series A2 ES0339735013	09/28/2007 5,820		100,000.00 582,000,000.00	Floating 3-M Euribor+0.300% 27.Mar/Jun/Sep/Dec	12/29/2014 Gross Net	09/27/2045 Quarterly 27.Mar/Jun/Sep/Dec	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	Asf AA-sf	AAA AAA
Series A3(G) ES0339735021	09/28/2007 1,189	29,492.91 35,067,069.99 29.49%	100,000.00 118,900,000.00	Floating 3-M Euribor+0.030% 27.Mar/Jun/Sep/Dec	0.1120% 12/29/2014 27.Mar/Jun/Sep/Dec 8.349771 Gross 6.596319 Net	09/27/2045 Quarterly 27.Mar/Jun/Sep/Dec	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	Asf Asf	AAA AAA
Series B ES0339735039	09/28/2007 475	100,000.00 47,500,000.00 100.00%	100,000.00 47,500,000.00	Floating 3-M Euribor+0.600% 27.Mar/Jun/Sep/Dec	0.6820% 12/29/2014 27.Mar/Jun/Sep/Dec 172.394444 Gross 136.191611 Net	09/27/2045 Quarterly 27.Mar/Jun/Sep/Dec	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	B-sf Dsf	A- A-
Series C ES0339735047	09/28/2007 225	100,000.00 22,500,000.00 100.00%	100,000.00 22,500,000.00	Floating 3-M Euribor+1.200% 27.Mar/Jun/Sep/Dec	1.2820% 12/29/2014 27.Mar/Jun/Sep/Dec 324.061111 Gross 256.008278 Net	09/27/2045 Quarterly 27.Mar/Jun/Sep/Dec	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	CC Dsf	BBB- BB
Series D ES0339735054	09/28/2007 270	100,000.00 27,000,000.00 100.00%	100,000.00 27,000,000.00	Floating 3-M Euribor+4.000% 27.Mar/Jun/Sep/Dec	4.0820% 12/29/2014 27.Mar/Jun/Sep/Dec 1,031.83889 Gross 815.152722 Net	09/27/2045 Quarterly 27.Mar/Jun/Sep/Dec	To Be Determined Due to Cash Reserve reduction	C Dsf	CC CCC-
Total		132,067,069.99	1,027,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)										
		% Monthly CPR (SMM)		0,34	0,51	0,69	0,87	1,06	1,25	1,43
		% Annual equivalent CPR		4,00	6,00	8,00	10,00	12,00	14,00	16,00
Series A3(G)	With optional redemption *	Average life	Years	1.20	1.10	1.02	0.94	0.88	0.82	0.78
		Final Maturity	Years	12/10/2015	11/03/2015	10/05/2015	09/08/2015	08/16/2015	07/25/2015	07/09/2015
			Date	2.25	2.00	2.00	1.75	1.75	1.49	1.49
	Without optional redemption *	Average life	Years	1.20	1.10	1.02	0.94	0.88	0.82	0.78
		Final Maturity	Years	12/10/2015	11/04/2015	10/05/2015	09/08/2015	08/16/2015	07/25/2015	07/09/2015
			Date	2.25	2.25	2.00	1.75	1.75	1.49	1.49
Series B	With optional redemption *	Average life	Years	2.25	2.00	2.00	1.75	1.75	1.49	1.49
		Final Maturity	Years	12/27/2016	09/27/2016	09/27/2016	06/27/2016	06/27/2016	03/27/2016	03/27/2016
			Date	2.25	2.00	2.00	1.75	1.75	1.49	1.49
	Without optional redemption *	Average life	Years	4.33	4.01	3.72	3.47	3.24	3.04	2.86
		Final Maturity	Years	01/25/2019	10/01/2018	06/19/2018	03/18/2018	12/25/2017	10/13/2017	08/06/2017
			Date	6.75	6.50	6.00	5.75	5.25	5.00	4.49
Series C	With optional redemption *	Average life	Years	2.25	2.00	2.00	1.75	1.75	1.49	1.49
		Final Maturity	Years	12/27/2016	09/27/2016	09/27/2016	06/27/2016	06/27/2016	03/27/2016	03/27/2016
			Date	2.25	2.00	2.00	1.75	1.75	1.49	1.49
	Without optional redemption *	Average life	Years	10.35	9.66	9.05	8.50	8.00	7.55	7.13
		Final Maturity	Years	01/31/2025	05/26/2024	10/14/2023	03/27/2023	09/27/2022	04/14/2022	11/15/2021
			Date	26.76	26.76	26.76	26.76	26.76	26.76	26.76
Series D	With optional redemption *	Average life	Years	2.25	2.00	2.00	1.75	1.75	1.49	1.49
		Final Maturity	Years	12/27/2016	09/27/2016	09/27/2016	06/27/2016	06/27/2016	03/27/2016	03/27/2016
			Date	2.25	2.00	2.00	1.75	1.75	1.49	1.49
	Without optional redemption *	Average life	Years	26.76	26.76	26.76	26.76	26.76	26.76	26.76
		Final Maturity	Years	06/27/2041	06/27/2041	06/27/2041	06/27/2041	06/27/2041	06/27/2041	06/27/2041
			Date	26.76	26.76	26.76	26.76	26.76	26.76	26.76

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
	Current		At issue date		
		% CE		% CE	
Class A	26.55%	35,067,069.99	66.62%	90.56%	930,000,000.00
Series A1	0.00%	0.00	22.31%	229,100,000.00	
Series A2	0.00%	0.00	56.67%	582,000,000.00	
Series A3(G)	26.55%	35,067,069.99	11.58%	118,900,000.00	
Series B	35.97%	47,500,000.00	21.41%	4,500,000.00	4.95%
Series C	17.04%	22,500,000.00	0.00%	2,19%	22,500,000.00
Series D	20.44%	27,000,000.00	2.63%	27,000,000.00	
Issue of Bonds		132,067,069.99		1,027,000,000.00	
Reserve Fund	0.00%	0.00	2.70%	27,000,000.00	
Spanish State guarantee					
Series A3(G)		35,067,069.99		118,900,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	744,679.15	0.082%	
Servicer ppal collect not yet credited	317,477.67		
Servicer ints collect not yet credited	49,451.85		
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Additional information

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AIAF Mercado de Renta Fija

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Iberclear

Treasury Account
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Collateral: SME Loans

General			
	Current	At constitution date	
Count	848	2,856	
Principal			
Principal outstanding	122,058,213.99	1,000,029,080.53	
Average loan	143,936.57	350,150.24	
Minimum	0.00	96.03	
Maximum	3,734,326.98	5,590,384.62	
Interest rate			
Weighted average (wac)	1.44%	5.11%	
Minimum	0.58%	3.90%	
Maximum	5.35%	8.87%	
Final maturity			
Weighted average (WARM) (months)	119	94	
Minimum	10/11/2014	10/05/2007	
Maximum	07/07/2041	07/07/2041	
Index (principal outstanding distribution)			
3-month EURIBOR/MIBOR	7.41%	29.88%	
1-year EURIBOR/MIBOR (Mortgage Market)	92.59%	70.11%	

Distribution by sector (CNAE 2009)

	Current	At constitution date
(F) - Building	12.86%	42.26%
(C) - Manufacturing industry	15.02%	13.38%
(L) - Real estate activities	16.55%	11.53%
(G) - Wholesale and retail trade; repair of motor vehicles and motorcycles	11.87%	7.23%
(I) - Catering trade	12.05%	5.30%
(M) - Professional, scientific and technical activities	7.38%	4.89%
(J) - Information and communications	9.30%	4.11%
(H) - Transport and storage	3.90%	2.68%
(A) - Agriculture, stockbreeding, fishing and silviculture	2.59%	2.29%
(Q) - Health Activities and Social Services	1.05%	1.90%
(N) - Clerical activities and support services	4.05%	1.50%
(B) - Extractive industries	0.00%	0.79%
(K) - Financial and insurance activities	0.86%	0.52%
(R) - Artistic, recreational and entertainment activities	0.20%	0.46%
(S) - Other services	1.27%	0.42%
(P) - Education	0.88%	0.39%
(E) - Water supply, sanitation activities, waste management and depollution	0.00%	0.22%
(D) - Supply of electric power, gas, steam and air-conditioning	0.16%	0.13%

Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.64%	0.88%	0.80%	0.70%	1.03%
Annual Percentage Rate (CPR)	7.37%	10.11%	9.20%	8.08%	11.66%

Geographic distribution

	Current	At constitution date
Andalucia	4.00%	4.85%
Aragon	2.23%	1.85%
Asturias	0.89%	0.68%
Balearic Islands	5.03%	2.85%
Basque Country	0.50%	0.34%
Canary Islands	5.44%	2.31%
Cantabria	0.04%	0.56%
Castilla-La Mancha	2.95%	4.02%
Castilla-Leon	2.40%	3.99%
Catalonia	15.80%	10.33%
Ceuta		0.46%
Extremadura	0.21%	0.44%
Galicia	1.98%	2.20%
La Rioja	0.53%	0.40%
Madrid	9.28%	7.13%
Murcia	2.28%	2.47%
Navarra	0.60%	0.59%
Valencia	45.86%	54.53%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%			%
Delinquencies									
Up to 1 month	52	96,294.13	14,227.86	0.00	110,521.99	0.47	10,064,977.79	10,175,499.78	16.06
from > 1 to ≤ 2 months	19	58,225.54	10,255.67	0.00	68,481.21	0.29	3,148,035.82	3,216,517.03	5.08
from > 2 to ≤ 3 months	11	30,339.82	3,977.47	0.00	34,317.29	0.15	1,158,377.51	1,192,694.80	1.88
from > 3 to ≤ 6 months	10	80,588.54	8,160.85	0.00	88,749.39	0.38	1,247,812.96	1,336,562.35	2.11
from > 6 to < 12 months	21	439,889.70	59,733.91	0.00	499,623.61	2.14	5,670,241.14	6,169,864.75	9.74
from ≥ 12 to < 18 months	9	132,168.20	12,060.59	0.00	144,228.79	0.62	525,975.42	670,204.21	1.06
from ≥ 18 to < 24 months	19	478,300.18	43,654.31	0.00	521,954.49	2.24	1,265,784.11	1,787,738.60	2.82
from ≥ 2 years	193	19,461,927.62	2,419,906.69	0.00	21,881,834.31	93.71	16,945,294.23	38,827,128.54	61.26
Subtotal	334	20,777,733.73	2,571,977.35	0.00	23,349,711.08	100.00	40,026,498.98	63,376,210.06	100.00
Doubt debts (subjectives)									
Up to 1 month	2	272,146.66	912.87	0.00	273,059.53	6.62	0.00	273,059.53	6.62
from > 1 to ≤ 2 months	3	172,067.70	616.76	0.00	172,684.46	4.18	0.00	172,684.46	4.18
from > 2 to ≤ 3 months	3	71,964.16	425.59	0.00	72,389.75	1.75	0.00	72,389.75	1.75
from > 3 to ≤ 6 months	5	179,821.63	1,419.97	0.00	181,241.60	4.39	0.00	181,241.60	4.39
from > 6 to < 12 months	6	217,090.76	2,597.62	0.00	219,688.38	5.32	0.00	219,688.38	5.32
from ≥ 12 to < 18 months	9	429,085.10	8,724.73	0.00	437,809.83	10.61	0.00	437,809.83	10.61
from ≥ 18 to < 24 months	4	480,765.21	12,137.83	0.00	492,903.04	11.94	0.00	492,903.04	11.94
from ≥ 2 years	28	2,146,470.37	131,017.01	0.00	2,277,487.38	55.18	0.00	2,277,487.38	55.18
Subtotal	60	3,969,411.59	157,852.38	0.00	4,127,263.97	100.00	0.00	4,127,263.97	100.00
Total	394	24,747,145.32	2,729,829.73	0.00	27,476,975.05		40,026,498.98	67,503,474.03	