

# FTPYME BANCAJA 6 Fondo de Titulización de Activos

## Brief report

**Date:** 08/31/2014  
**Currency:** EUR

**Date of constitution**  
09/26/2007

**VAT Reg. no.**  
V85220887

**Management Company**  
Europea de Titulización, S.G.F.T

**Originator**  
Bancaja

**Servicer**  
Bancaja

**Lead Managers**  
Bancaja  
Deutsche Bank

**Underwriter**  
Bancaja

**Placement Agents**  
Bancaja  
Deutsche Bank

**Bond Paying Agent**  
Barclays Bank PLC

**Market**  
AIAF Mercado de Renta Fija

**Register of Book Securities**  
Iberclear

**Treasury Account**  
Barclays Bank PLC

**Start-up Loan**  
Bancaja

**Swap**  
BNP Paribas

**Series A3(G) Guarantee**  
Estado Español

**Assets Custodian**  
Bancaja

**Fund Auditors**  
Deloitte (ejercicios 2009 a actual)  
Ernst & Young (hasta ejercicio 2008)

## Issued securities: Bonds

| Bonds Issue                  |                        |                                                               |                              |                                                            |                                                               |                                               |                                                                                                  |                       |            |
|------------------------------|------------------------|---------------------------------------------------------------|------------------------------|------------------------------------------------------------|---------------------------------------------------------------|-----------------------------------------------|--------------------------------------------------------------------------------------------------|-----------------------|------------|
| Series<br>ISIN Code          | Issue date<br>Nº bonds | Principal outstanding<br>(Bond Unit / Series Total / %Factor) |                              | Interest type<br>Reference rate and margin<br>Payment Date | Interest Rate<br>Next coupon                                  | Redemption                                    |                                                                                                  | Rating<br>Fitch / S&P |            |
|                              |                        | Current                                                       | Original                     |                                                            |                                                               | Final maturity (legal)                        | Next                                                                                             | Current               | Original   |
| Series A1<br>ES0339735005    | 09/28/2007<br>2,291    |                                                               | 100,000.00<br>229,100,000.00 | Floating<br>3-M Euribor+0.200%<br>27.Mar/Jun/Sep/Dec       | 09/29/2014<br>Gross<br>Net                                    | 09/27/2045<br>Quarterly<br>27.Mar/Jun/Sep/Dec | 09/29/2014<br>"Pass-Through"                                                                     | AAA<br>AAA            | AAA<br>AAA |
| Series A2<br>ES0339735013    | 09/28/2007<br>5,820    |                                                               | 100,000.00<br>582,000,000.00 | Floating<br>3-M Euribor+0.300%<br>27.Mar/Jun/Sep/Dec       | 09/29/2014<br>Gross<br>Net                                    | 09/27/2045<br>Quarterly<br>27.Mar/Jun/Sep/Dec | To Be Determined<br>"Pass-Through"<br>Secuential /<br>Pro rata under<br>certain<br>circumstances | Asf<br>AA-sf          | AAA<br>AAA |
| Series A3(G)<br>ES0339735021 | 09/28/2007<br>1,189    | 35,294.82<br>41,965,540.98<br>35.29%                          | 100,000.00<br>118,900,000.00 | Floating<br>3-M Euribor+0.030%<br>27.Mar/Jun/Sep/Dec       | 0.2380%<br>09/29/2014<br>21.933770 Gross<br>17.327678 Net     | 09/27/2045<br>Quarterly<br>27.Mar/Jun/Sep/Dec | To Be Determined<br>"Pass-Through"<br>Secuential /<br>Pro rata under<br>certain<br>circumstances | Asf<br>Asf            | AAA<br>AAA |
| Series B<br>ES0339735039     | 09/28/2007<br>475      | 100,000.00<br>47,500,000.00<br>100.00%                        | 100,000.00<br>47,500,000.00  | Floating<br>3-M Euribor+0.600%<br>27.Mar/Jun/Sep/Dec       | 0.8080%<br>09/29/2014<br>210.977778 Gross<br>166.672445 Net   | 09/27/2045<br>Quarterly<br>27.Mar/Jun/Sep/Dec | To Be Determined<br>"Pass-Through"<br>Secuential /<br>Pro rata under<br>certain<br>circumstances | B-sf<br>Dsf           | A-<br>A-   |
| Series C<br>ES0339735047     | 09/28/2007<br>225      | 100,000.00<br>22,500,000.00<br>100.00%                        | 100,000.00<br>22,500,000.00  | Floating<br>3-M Euribor+1.200%<br>27.Mar/Jun/Sep/Dec       | 1.4080%<br>09/29/2014<br>367.644444 Gross<br>290.439111 Net   | 09/27/2045<br>Quarterly<br>27.Mar/Jun/Sep/Dec | To Be Determined<br>"Pass-Through"<br>Secuential /<br>Pro rata under<br>certain<br>circumstances | CC<br>Dsf             | BBB-<br>BB |
| Series D<br>ES0339735054     | 09/28/2007<br>270      | 100,000.00<br>27,000,000.00<br>100.00%                        | 100,000.00<br>27,000,000.00  | Floating<br>3-M Euribor+4.000%<br>27.Mar/Jun/Sep/Dec       | 4.2080%<br>09/29/2014<br>1,098.755556 Gross<br>868.016889 Net | 09/27/2045<br>Quarterly<br>27.Mar/Jun/Sep/Dec | To Be Determined<br>Due to Cash<br>Reserve reduction                                             | C<br>Dsf              | CC<br>CCC- |
| Total                        |                        | 138,965,540.98                                                | 1,027,000,000.00             |                                                            |                                                               |                                               |                                                                                                  |                       |            |

| Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) |                               |                         |       |            |            |            |            |            |            |            |
|---------------------------------------------------------------------------------------------------------------------|-------------------------------|-------------------------|-------|------------|------------|------------|------------|------------|------------|------------|
|                                                                                                                     |                               | % Monthly CPR (SMM)     |       | 0,34       | 0,51       | 0,69       | 0,87       | 1,06       | 1,25       | 1,43       |
|                                                                                                                     |                               | % Annual equivalent CPR |       | 4,00       | 6,00       | 8,00       | 10,00      | 12,00      | 14,00      | 16,00      |
| Series A3(G)                                                                                                        | With optional redemption *    | Average life            | Years | 1.34       | 1.24       | 1.17       | 1.09       | 1.04       | 0.98       | 0.93       |
|                                                                                                                     |                               | Final Maturity          | Years | 10/29/2015 | 09/23/2015 | 08/27/2015 | 07/31/2015 | 07/10/2015 | 06/17/2015 | 06/01/2015 |
|                                                                                                                     |                               |                         | Date  | 2.50       | 2.25       | 2.25       | 2.00       | 2.00       | 1.75       | 1.75       |
|                                                                                                                     | Without optional redemption * | Average life            | Years | 1.35       | 1.25       | 1.17       | 1.09       | 1.04       | 0.98       | 0.93       |
|                                                                                                                     |                               | Final Maturity          | Years | 10/31/2015 | 09/26/2015 | 08/27/2015 | 07/31/2015 | 07/10/2015 | 06/19/2015 | 06/01/2015 |
|                                                                                                                     |                               |                         | Date  | 2.75       | 2.50       | 2.25       | 2.25       | 2.00       | 2.00       | 1.75       |
| Series B                                                                                                            | With optional redemption *    | Average life            | Years | 2.50       | 2.25       | 2.25       | 2.00       | 2.00       | 1.75       | 1.75       |
|                                                                                                                     |                               | Final Maturity          | Years | 12/27/2016 | 09/27/2016 | 09/27/2016 | 06/27/2016 | 06/27/2016 | 03/27/2016 | 03/27/2016 |
|                                                                                                                     |                               |                         | Date  | 2.50       | 2.25       | 2.25       | 2.00       | 2.00       | 1.75       | 1.75       |
|                                                                                                                     | Without optional redemption * | Average life            | Years | 4.65       | 4.33       | 4.03       | 3.78       | 3.54       | 3.33       | 3.14       |
|                                                                                                                     |                               | Final Maturity          | Years | 02/19/2019 | 10/23/2018 | 07/08/2018 | 04/05/2018 | 01/08/2018 | 10/25/2017 | 08/16/2017 |
|                                                                                                                     |                               |                         | Date  | 7.01       | 6.75       | 6.26       | 6.01       | 5.50       | 5.25       | 5.00       |
| Series C                                                                                                            | With optional redemption *    | Average life            | Years | 2.50       | 2.25       | 2.25       | 2.00       | 2.00       | 1.75       | 1.75       |
|                                                                                                                     |                               | Final Maturity          | Years | 12/27/2016 | 09/27/2016 | 09/27/2016 | 06/27/2016 | 06/27/2016 | 03/27/2016 | 03/27/2016 |
|                                                                                                                     |                               |                         | Date  | 2.50       | 2.25       | 2.25       | 2.00       | 2.00       | 1.75       | 1.75       |
|                                                                                                                     | Without optional redemption * | Average life            | Years | 10.66      | 9.96       | 9.34       | 8.78       | 8.28       | 7.83       | 7.41       |
|                                                                                                                     |                               | Final Maturity          | Years | 02/18/2025 | 06/09/2024 | 10/27/2023 | 04/07/2023 | 10/06/2022 | 04/22/2022 | 11/21/2021 |
|                                                                                                                     |                               |                         | Date  | 27.02      | 27.02      | 27.02      | 27.02      | 27.02      | 27.02      | 27.02      |
| Series D                                                                                                            | With optional redemption *    | Average life            | Years | 2.50       | 2.25       | 2.25       | 2.00       | 2.00       | 1.75       | 1.75       |
|                                                                                                                     |                               | Final Maturity          | Years | 12/27/2016 | 09/27/2016 | 09/27/2016 | 06/27/2016 | 06/27/2016 | 03/27/2016 | 03/27/2016 |
|                                                                                                                     |                               |                         | Date  | 2.50       | 2.25       | 2.25       | 2.00       | 2.00       | 1.75       | 1.75       |
|                                                                                                                     | Without optional redemption * | Average life            | Years | 27.02      | 27.02      | 27.02      | 27.02      | 27.02      | 27.02      | 27.02      |
|                                                                                                                     |                               | Final Maturity          | Years | 06/27/2041 | 06/27/2041 | 06/27/2041 | 06/27/2041 | 06/27/2041 | 06/27/2041 | 06/27/2041 |
|                                                                                                                     |                               |                         | Date  | 27.02      | 27.02      | 27.02      | 27.02      | 27.02      | 27.02      | 27.02      |

\* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.  
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

## Credit enhancement and financial operations

| Credit enhancement (CE) |        |                |               |        |                  |       |
|-------------------------|--------|----------------|---------------|--------|------------------|-------|
| Current                 |        |                | At issue date |        |                  |       |
|                         |        | % CE           |               |        | % CE             |       |
| Class A                 | 30.20% | 41,965,540.98  | 62.52%        | 90.56% | 930,000,000.00   | 9.70% |
| Series A1               | 0.00%  | 0.00           |               | 22.31% | 229,100,000.00   |       |
| Series A2               | 0.00%  | 0.00           |               | 56.67% | 582,000,000.00   |       |
| Series A3(G)            | 30.20% | 41,965,540.98  |               | 11.58% | 118,900,000.00   |       |
| Series B                | 34.18% | 47,500,000.00  | 20.10%        | 4.63%  | 47,500,000.00    | 4.95% |
| Series C                | 16.19% | 22,500,000.00  | 0.00%         | 2.19%  | 22,500,000.00    | 2.70% |
| Series D                | 19.43% | 27,000,000.00  |               | 2.63%  | 27,000,000.00    |       |
| Issue of Bonds          |        | 138,965,540.98 |               |        | 1,027,000,000.00 |       |
| Reserve Fund            | 0.00%  | 0.00           | 2.70%         |        | 27,000,000.00    |       |
| Spanish State guarantee |        |                |               |        |                  |       |
| Series A3(G)            |        | 41,965,540.98  |               |        | 118,900,000.00   |       |

| Other financial operations (current)   |              |          |          |
|----------------------------------------|--------------|----------|----------|
| Assets                                 | Balance      | Interest |          |
| Treasury Account                       | 7,944,457.19 | 0.216%   |          |
| Servicer ppal collect not yet credited | 127,766.80   |          |          |
| Servicer ints collect not yet credited | 12,917.92    |          |          |
| Liabilities                            | Available    | Balance  | Interest |
| Start-up Loan L/T                      |              | 0.00     |          |
| Start-up Loan S/T                      |              | 0.00     |          |

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Collateral: SME Loans

| General                                    |                |                      |
|--------------------------------------------|----------------|----------------------|
|                                            | Current        | At constitution date |
| Count                                      | 854            | 2,856                |
| Principal                                  |                |                      |
| Principal outstanding                      | 124,533,525.70 | 1,000,029,080.53     |
| Average loan                               | 145,823.80     | 350,150.24           |
| Minimum                                    | 0.00           | 96.03                |
| Maximum                                    | 3,751,648.25   | 5,590,384.62         |
| Interest rate                              |                |                      |
| Weighted average (wac)                     | 1.45%          | 5.11%                |
| Minimum                                    | 0.70%          | 3.90%                |
| Maximum                                    | 5.35%          | 8.87%                |
| Final maturity                             |                |                      |
| Weighted average (WARM) (months)           | 119            | 94                   |
| Minimum                                    | 09/01/2014     | 10/05/2007           |
| Maximum                                    | 07/07/2041     | 07/07/2041           |
| Index (principal outstanding distribution) |                |                      |
| 3-month EURIBOR/MIBOR                      | 7.91%          | 29.88%               |
| 1-year EURIBOR/MIBOR (Mortgage Market)     | 92.09%         | 70.11%               |

Distribution by sector (CNAE 2009)

|                                                                             | Current | At constitution date |
|-----------------------------------------------------------------------------|---------|----------------------|
| (F) - Building                                                              | 12.74%  | 42.26%               |
| (C) - Manufacturing industry                                                | 15.14%  | 13.38%               |
| (L) - Real estate activities                                                | 16.40%  | 11.53%               |
| (G) - Wholesale and retail trade; repair of motor vehicles and motorcycles  | 11.83%  | 7.23%                |
| (I) - Catering trade                                                        | 11.95%  | 5.30%                |
| (M) - Professional, scientific and technical activities                     | 7.30%   | 4.89%                |
| (J) - Information and communications                                        | 9.21%   | 4.11%                |
| (H) - Transport and storage                                                 | 3.88%   | 2.68%                |
| (A) - Agriculture, stockbreeding, fishing and silviculture                  | 2.57%   | 2.29%                |
| (Q) - Health Activities and Social Services                                 | 1.05%   | 1.90%                |
| (N) - Clerical activities and support services                              | 4.03%   | 1.50%                |
| (B) - Extractive industries                                                 | 0.00%   | 0.79%                |
| (K) - Financial and insurance activities                                    | 0.86%   | 0.52%                |
| (R) - Artistic, recreational and entertainment activities                   | 0.75%   | 0.46%                |
| (S) - Other services                                                        | 1.26%   | 0.42%                |
| (P) - Education                                                             | 0.88%   | 0.39%                |
| (E) - Water supply, sanitation activities, waste management and depollution | 0.00%   | 0.22%                |
| (D) - Supply of electric power, gas, steam and air-conditioning             | 0.16%   | 0.13%                |

Prepayments

|                              | Current month | Last 3 months | Last 6 months | Last 12 months | Historical |
|------------------------------|---------------|---------------|---------------|----------------|------------|
| Single month. mort. (SMM)    | 0.84%         | 1.16%         | 0.79%         | 0.65%          | 1.03%      |
| Annual Percentage Rate (CPR) | 9.62%         | 13.09%        | 9.08%         | 7.58%          | 11.71%     |

Geographic distribution

|                    | Current | At constitution date |
|--------------------|---------|----------------------|
| Andalucia          | 3.96%   | 4.85%                |
| Aragon             | 2.22%   | 1.85%                |
| Asturias           | 0.88%   | 0.68%                |
| Balearic Islands   | 4.98%   | 2.85%                |
| Basque Country     | 0.49%   | 0.34%                |
| Canary Islands     | 5.40%   | 2.31%                |
| Cantabria          | 0.04%   | 0.56%                |
| Castilla-La Mancha | 2.94%   | 4.02%                |
| Castilla-Leon      | 2.39%   | 3.99%                |
| Catalonia          | 16.19%  | 10.33%               |
| Ceuta              |         | 0.46%                |
| Extremadura        | 0.21%   | 0.44%                |
| Galicia            | 1.98%   | 2.20%                |
| La Rioja           | 0.53%   | 0.40%                |
| Madrid             | 9.18%   | 7.13%                |
| Murcia             | 2.26%   | 2.47%                |
| Navarra            | 0.59%   | 0.59%                |
| Valencia           | 45.78%  | 54.53%               |

| Current delinquency              |        |               |              |       |               |        |                  |               |        |
|----------------------------------|--------|---------------|--------------|-------|---------------|--------|------------------|---------------|--------|
| Aging                            | Assets | Overdue debt  |              |       |               |        | Outstanding debt | Total debt    |        |
|                                  |        | Principal     | Interest     | Other | Total         | %      |                  |               | %      |
| <i>Delinquencies</i>             |        |               |              |       |               |        |                  |               |        |
| Up to 1 month                    | 47     | 67,508.16     | 11,167.95    | 0.00  | 78,676.11     | 0.33   | 8,098,571.69     | 8,177,247.80  | 13.20  |
| from > 1 to ≤ 2 months           | 20     | 48,465.88     | 4,885.30     | 0.00  | 53,351.18     | 0.23   | 2,282,495.43     | 2,335,846.61  | 3.77   |
| from > 2 to ≤ 3 months           | 11     | 49,197.52     | 3,374.23     | 0.00  | 52,571.75     | 0.22   | 1,000,445.72     | 1,053,017.47  | 1.70   |
| from > 3 to ≤ 6 months           | 15     | 175,237.23    | 19,503.87    | 0.00  | 194,741.10    | 0.82   | 2,970,131.89     | 3,164,872.99  | 5.11   |
| from > 6 to < 12 months          | 16     | 312,020.54    | 42,829.56    | 0.00  | 354,850.10    | 1.50   | 4,009,855.68     | 4,364,705.78  | 7.05   |
| from ≥ 12 to < 18 months         | 8      | 135,059.74    | 13,546.21    | 0.00  | 148,605.95    | 0.63   | 558,545.19       | 707,151.14    | 1.14   |
| from ≥ 18 to < 24 months         | 22     | 517,120.66    | 54,042.35    | 0.00  | 571,163.01    | 2.41   | 1,536,998.94     | 2,108,161.95  | 3.40   |
| from ≥ 2 years                   | 193    | 19,738,290.66 | 2,468,460.72 | 0.00  | 22,206,751.38 | 93.85  | 17,816,961.63    | 40,023,713.01 | 64.62  |
| Subtotal                         | 332    | 21,042,900.39 | 2,617,810.19 | 0.00  | 23,660,710.58 | 100.00 | 38,274,006.17    | 61,934,716.75 | 100.00 |
| <i>Doubt debts (subjectives)</i> |        |               |              |       |               |        |                  |               |        |
| Up to 1 month                    | 3      | 172,067.70    | 447.16       | 0.00  | 172,514.86    | 4.48   | 0.00             | 172,514.86    | 4.48   |
| from > 1 to ≤ 2 months           | 3      | 71,964.16     | 324.58       | 0.00  | 72,288.74     | 1.88   | 0.00             | 72,288.74     | 1.88   |
| from > 2 to ≤ 3 months           | 1      | 31,017.13     | 532.08       | 0.00  | 31,549.21     | 0.82   | 0.00             | 31,549.21     | 0.82   |
| from > 3 to ≤ 6 months           | 7      | 211,714.20    | 1,234.00     | 0.00  | 212,948.20    | 5.53   | 0.00             | 212,948.20    | 5.53   |
| from > 6 to < 12 months          | 3      | 154,181.06    | 1,793.07     | 0.00  | 155,974.13    | 4.05   | 0.00             | 155,974.13    | 4.05   |
| from ≥ 12 to < 18 months         | 9      | 429,085.10    | 8,285.06     | 0.00  | 437,370.16    | 11.36  | 0.00             | 437,370.16    | 11.36  |
| from ≥ 18 to < 24 months         | 5      | 481,169.20    | 11,706.42    | 0.00  | 492,875.62    | 12.80  | 0.00             | 492,875.62    | 12.80  |
| from ≥ 2 years                   | 27     | 2,146,066.38  | 129,997.37   | 0.00  | 2,276,063.75  | 59.09  | 0.00             | 2,276,063.75  | 59.09  |
| Subtotal                         | 58     | 3,697,264.93  | 154,319.74   | 0.00  | 3,851,584.67  | 100.00 | 0.00             | 3,851,584.67  | 100.00 |
| Total                            | 390    | 24,740,165.32 | 2,772,129.93 | 0.00  | 27,512,295.25 |        | 38,274,006.17    | 65,786,301.42 |        |