FTPYME BANCAJA 6 Fondo de Titulización de Activos

Brief report

Date: 08/31/2013
Currency: EUR

Date of constitution
09/26/2007

VAT Reg. no.
V85220887

Management Company
Europea de Titulización, S.G.F.T

Originator
Bancaja

Servicer
Bancaja

Lead Managers
Bancaja
Deutsche Bank

Underwriter
Bancaja

Placement Agents
Bancaja
Deutsche Bank

Bond Paying Agent
Barclays Bank PLC

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Barclays Bank PLC

Start-up Loan
Bancaja

Swap
BNP Paribas

Series A3(G) Guarantee
Estado Español

Assets Custodian
Bancaja

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Bonds

Bonds issue

Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current	 Original	Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal)	 Next	Rating Fitch / S&P Current	 Original
Series A1 ES0339735005	09/28/2007 2,291		100,000.00 229,100,000.00	Floating 3-M Euribor+0.200% 27.Mar/Jun/Sep/Dec	09/27/2013 Gross Net	09/27/2045 Quarterly 27.Mar/Jun/Sep/Dec	09/27/2013 "Pass-Through"	AAA AAA	AAA AAA
Series A2 ES0339735013	09/28/2007 5,820	1,924.52 11,200,706.40 1.92%	100,000.00 582,000,000.00	Floating 3-M Euribor+0.300% 27.Mar/Jun/Sep/Dec	0.5250% 09/27/2013 2.582064 Gross 2.039831 Net	09/27/2045 Quarterly 27.Mar/Jun/Sep/Dec	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	Asf AA-sf	AAA AAA
Series A3(G) ES0339735021	09/28/2007 1,189	59,171.39 70,354,782.71 59.17%	100,000.00 118,900,000.00	Floating 3-M Euribor+0.030% 27.Mar/Jun/Sep/Dec	0.2550% 09/27/2013 38.560022 Gross 30.462417 Net	09/27/2045 Quarterly 27.Mar/Jun/Sep/Dec	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	Asf Asf	AAA AAA
Series B ES0339735039	09/28/2007 475	100,000.00 47,500,000.00 100.00%	100,000.00 47,500,000.00	Floating 3-M Euribor+0.600% 27.Mar/Jun/Sep/Dec	0.8250% 09/27/2013 210.833333 Gross 166.558333 Net	09/27/2045 Quarterly 27.Mar/Jun/Sep/Dec	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	B-sf Dsf	A- A-
Series C ES0339735047	09/28/2007 225	100,000.00 22,500,000.00 100.00%	100,000.00 22,500,000.00	Floating 3-M Euribor+1.200% 27.Mar/Jun/Sep/Dec	1.4250% 09/27/2013 364.166667 Gross 287.691667 Net	09/27/2045 Quarterly 27.Mar/Jun/Sep/Dec	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	CC Dsf	BBB- BB
Series D ES0339735054	09/28/2007 270	100,000.00 27,000,000.00 100.00%	100,000.00 27,000,000.00	Floating 3-M Euribor+4.000% 27.Mar/Jun/Sep/Dec	4.2250% 09/27/2013 1,079.722222 Gross 852.980555 Net	09/27/2045 Quarterly 27.Mar/Jun/Sep/Dec	To Be Determined Due to Cash Reserve reduction	C Dsf	CC CCC-
Total		178,555,489.11	1,027,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)

		% Monthly CPR (SMM)		0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44
		% Annual equivalent CPR		2,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00
Series A2	With optional redemption *	Average life	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
			Date	09/27/2013	09/27/2013	09/27/2013	09/27/2013	09/27/2013	09/27/2013	09/27/2013	09/27/2013
		Final Maturity	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
			Date	09/27/2013	09/27/2013	09/27/2013	09/27/2013	09/27/2013	09/27/2013	09/27/2013	09/27/2013
	Without optional redemption *	Average life	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
			Date	09/27/2013	09/27/2013	09/27/2013	09/27/2013	09/27/2013	09/27/2013	09/27/2013	09/27/2013
		Final Maturity	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
			Date	09/27/2013	09/27/2013	09/27/2013	09/27/2013	09/27/2013	09/27/2013	09/27/2013	09/27/2013
Series A3(G)	With optional redemption *	Average life	Years	1.57	1.44	1.33	1.23	1.15	1.08	1.01	0.96
			Date	01/21/2015	12/04/2014	10/24/2014	09/19/2014	08/19/2014	07/25/2014	07/01/2014	06/12/2014
		Final Maturity	Years	3.25	3.00	2.75	2.50	2.25	2.25	2.00	2.00
			Date	09/27/2016	06/27/2016	03/27/2016	12/27/2015	09/27/2015	09/27/2015	06/27/2015	06/27/2015
	Without optional redemption *	Average life	Years	1.57	1.44	1.33	1.23	1.15	1.08	1.01	0.96
			Date	01/21/2015	12/04/2014	10/24/2014	09/19/2014	08/20/2014	07/25/2014	07/01/2014	06/12/2014
		Final Maturity	Years	3.25	3.00	2.75	2.50	2.50	2.25	2.00	2.00
			Date	09/27/2016	06/27/2016	03/27/2016	12/27/2015	12/27/2015	09/27/2015	06/27/2015	06/27/2015
Series B	With optional redemption *	Average life	Years	3.25	3.00	2.75	2.50	2.25	2.25	2.00	2.00
			Date	09/27/2016	06/27/2016	03/27/2016	12/27/2015	09/27/2015	09/27/2015	06/27/2015	06/27/2015
		Final Maturity	Years	3.25	3.00	2.75	2.50	2.25	2.25	2.00	2.00
			Date	09/27/2016	06/27/2016	03/27/2016	12/27/2015	09/27/2015	09/27/2015	06/27/2015	06/27/2015
	Without optional redemption *	Average life	Years	4.72	4.35	4.02	3.73	3.48	3.25	3.06	2.88
			Date	03/16/2018	10/30/2017	07/03/2017	03/20/2017	12/18/2016	09/26/2016	07/16/2016	05/11/2016
		Final Maturity	Years	6.25	5.75	5.50	5.00	4.75	4.50	4.25	4.00
			Date	09/27/2019	03/27/2019	12/27/2018	06/27/2018	03/27/2018	12/27/2017	09/27/2017	06/27/2017
Series C	With optional redemption *	Average life	Years	3.25	3.00	2.75	2.50	2.25	2.25	2.00	2.00
			Date	09/27/2016	06/27/2016	03/27/2016	12/27/2015	09/27/2015	09/27/2015	06/27/2015	06/27/2015
		Final Maturity	Years	3.25	3.00	2.75	2.50	2.25	2.25	2.00	2.00
			Date	09/27/2016	06/27/2016	03/27/2016	12/27/2015	09/27/2015	09/27/2015	06/27/2015	06/27/2015
	Without optional redemption *	Average life	Years	7.24	6.79	6.36	5.97	5.60	5.26	4.96	4.68
			Date	09/20/2020	04/08/2020	11/03/2019	06/14/2019	01/30/2019	09/30/2018	06/09/2018	02/27/2018
		Final Maturity	Years	8.26	7.75	7.26	7.01	6.50	6.25	5.75	5.50
			Date	09/27/2021	03/27/2021	09/27/2020	06/27/2020	12/27/2019	09/27/2019	03/27/2019	12/27/2018
Series D	With optional redemption *	Average life	Years	3.25	3.00	2.75	2.50	2.25	2.25	2.00	2.00
			Date	09/27/2016	06/27/2016	03/27/2016	12/27/2015	09/27/2015	09/27/2015	06/27/2015	06/27/2015
		Final Maturity	Years	3.25	3.00	2.75	2.50	2.25	2.25	2.00	2.00
			Date	09/27/2016	06/27/2016	03/27/2016	12/27/2015	09/27/2015	09/27/2015	06/27/2015	06/27/2015
	Without optional redemption *	Average life	Years	8.26	7.75	7.26	7.01	6.50	6.25	5.75	5.50
			Date	09/27/2021	03/27/2021	09/27/2020	06/27/2020	12/27/2019	09/27/2019	03/27/2019	12/27/2018
		Final Maturity	Years	8.26	7.75	7.26	7.01	6.50	6.25	5.75	5.50
			Date	09/27/2021	03/27/2021	09/27/2020	06/27/2020	12/27/2019	09/27/2019	03/27/2019	12/27/2018

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)

	Current		% CE	At issue date		% CE
Class A	45.68%	81,555,489.11	46.19%	90.56%	930,000,000.00	9.70%
Series A1	0.00%	0.00		22.31%	229,100,000.00	
Series A2	6.27%	11,200,706.40		56.67%	582,000,000.00	
Series A3(G)	39.40%	70,354,782.71		11.58%	118,900,000.00	
Series B	26.60%	47,500,000.00	14.85%	4.63%	47,500,000.00	4.95%
Series C	12.60%	22,500,000.00	0.00%	2.19%	22,500,000.00	2.70%
Series D	15.12%	27,000,000.00		2.63%	27,000,000.00	
Issue of Bonds		178,555,489.11			1,027,000,000.00	
Reserve Fund	0.00%	0.00		2.70%	27,000,000.00	
Spanish State guarantee						
Series A3(G)		70,354,782.71			118,900,000.00	

Other finantial operations (current)

Assets		Balance	Interest
Treasury Account		6,620,709.18	0.210%
Servicer ppal collect not yet credited		134,411.15	
Servicer ints collect not yet credited		14,772.74	
Liabilities	**Available**	**Balance**	**Interest**
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Additional information
Europea de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 Fax +34 91 411 84 68 www.edt-sg.com info@eurotitulizacion.com
Official register CNMV: C/ Miguel Angel, 11 - 28010 Madrid ☎ +34 91 585 15 00 www.cnmv.com

FTPYME BANCAJA 6 Fondo de Titulización de Activos

Brief report

Date: 08/31/2013
Currency: EUR

Date of constitution
09/26/2007

VAT Reg. no.
V85220887

Management Company
Europea de Titulización, S.G.F.T

Originator
Bancaja

Servicer
Bancaja

Lead Managers
Bancaja
Deutsche Bank

Underwriter
Bancaja

Placement Agents
Bancaja
Deutsche Bank

Bond Paying Agent
Barclays Bank PLC

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Barclays Bank PLC

Start-up Loan
Bancaja

Swap
BNP Paribas

Series A3(G) Guarantee
Estado Español

Assets Custodian
Bancaja

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Collateral: SME Loans

General

	Current	At constitution date
Count	946	2,856
Principal		
Principal outstanding	154,892,874.37	1,000,029,080.53
Average loan	163,734.54	350,150.24
Minimum	0.00	96.03
Maximum	3,957,878.99	5,590,384.62
Interest rate		
Weighted average (wac)	1.41%	5.11%
Minimum	0.70%	3.90%
Maximum	5.39%	8.87%
Final maturity		
Weighted average (WARM) (months)	120	94
Minimum	09/04/2013	10/05/2007
Maximum	07/07/2041	07/07/2041
Index (principal outstanding distribution)		
3-month EURIBOR/MIBOR	7.57%	29.88%
1-year EURIBOR/MIBOR (Mortgage Market)	92.43%	70.11%

Distribution by sector (CNAE 2009)

	Current	At constitution date
(F) - Building	12.92%	42.26%
(C) - Manufacturing industry	16.38%	13.38%
(L) - Real estate activities	16.77%	11.53%
(G) - Wholesale and retail trade; repair of motor vehicles and motorcycles	11.93%	7.23%
(I) - Catering trade	11.14%	5.30%
(M) - Professional, scientific and technical activities	7.24%	4.89%
(J) - Information and communications	8.78%	4.11%
(H) - Transport and storage	3.71%	2.68%
(A) - Agriculture, stockbreeding, fishing and silviculture	2.43%	2.29%
(Q) - Health Activities and Social Services	1.11%	1.90%
(N) - Clerical activities and support services	3.83%	1.50%
(B) - Extractive industries	0.00%	0.79%
(K) - Financial and insurance activities	0.82%	0.52%
(R) - Artistic, recreational and entertainment activities	0.69%	0.46%
(S) - Other services	1.23%	0.42%
(P) - Education	0.86%	0.39%
(E) - Water supply, sanitation activities, waste management and depollution	0.00%	0.22%
(D) - Supply of electric power, gas, steam and air-conditioning	0.16%	0.13%

Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.83%	0.69%	0.70%	0.58%	1.10%
Annual Percentage Rate (CPR)	9.48%	7.98%	8.10%	6.79%	12.41%

Geographic distribution

	Current	At constitution date
Andalucia	3.89%	4.85%
Aragon	2.18%	1.85%
Asturias	1.10%	0.68%
Balearic Islands	4.99%	2.85%
Basque Country	0.51%	0.34%
Canary Islands	5.27%	2.31%
Cantabria	0.04%	0.56%
Castilla-La Mancha	2.89%	4.02%
Castilla-Leon	2.32%	3.99%
Catalonia	14.98%	10.33%
Ceuta		0.46%
Extremadura	0.28%	0.44%
Galicia	2.35%	2.20%
La Rioja	0.57%	0.40%
Madrid	8.88%	7.13%
Murcia	2.09%	2.47%
Navarra	0.83%	0.59%
Valencia	46.84%	54.53%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%			%
Delinquencies									
Up to 1 month	46	57,013.90	7,478.06	0.00	64,491.96	0.29	7,478,323.74	7,542,815.70	10.80
from > 1 to ≤ 2 months	23	101,296.94	11,949.68	0.00	113,246.62	0.52	4,101,313.95	4,214,560.57	6.03
from > 2 to ≤ 3 months	17	167,547.29	18,741.73	0.00	186,289.02	0.85	5,675,358.37	5,861,647.39	8.39
from > 3 to ≤ 6 months	19	97,981.41	12,878.08	0.00	110,859.49	0.51	1,805,758.33	1,916,617.82	2.74
from > 6 to < 12 months	26	275,710.68	37,803.83	0.00	313,514.51	1.43	2,238,121.12	2,551,635.63	3.65
from ≥ 12 to < 18 months	41	1,410,663.33	246,586.44	0.00	1,657,249.77	7.56	8,492,097.13	10,149,346.90	14.53
from ≥ 18 to < 24 months	37	1,046,625.47	243,188.17	0.00	1,289,813.64	5.88	5,603,704.87	6,893,518.51	9.87
from ≥ 2 years	150	15,994,405.73	2,188,405.04	0.00	18,182,810.77	82.96	12,532,273.88	30,715,084.65	43.98
Subtotal	359	19,151,244.75	2,767,031.03	0.00	21,918,275.78	100.00	47,926,951.39	69,845,227.17	100.00
Doubt debts (subjectives)									
from > 1 to ≤ 2 months	2	18,227.67	335.23	0.00	18,562.90	0.64	0.00	18,562.90	0.64
from > 2 to ≤ 3 months	2	81,676.22	369.24	0.00	82,045.46	2.81	0.00	82,045.46	2.81
from > 3 to ≤ 6 months	4	72,826.37	627.10	0.00	73,453.47	2.51	0.00	73,453.47	2.51
from > 6 to < 12 months	5	481,169.20	5,973.09	0.00	487,142.29	16.68	0.00	487,142.29	16.68
from ≥ 12 to < 18 months	7	434,429.07	21,535.22	0.00	455,964.29	15.61	0.00	455,964.29	15.61
from ≥ 18 to < 24 months	2	16,374.31	718.14	0.00	17,092.45	0.59	0.00	17,092.45	0.59
from ≥ 2 years	18	1,695,263.00	91,540.50	0.00	1,786,803.50	61.17	0.00	1,786,803.50	61.17
Subtotal	40	2,799,965.84	121,098.52	0.00	2,921,064.36	100.00	0.00	2,921,064.36	100.00
Total	399	21,951,210.59	2,888,129.55	0.00	24,839,340.14		47,926,951.39	72,766,291.53	

Additional information

Europea de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 Fax +34 91 411 84 68 www.edt-sg.com info@eurotitulizacion.com
Official register CNMV: C/ Miguel Angel, 11 - 28010 Madrid ☎ +34 91 585 15 00 www.cnmv.com