

FTPYME BANCAJA 6 Fondo de Titulización de Activos

Brief report

Date: 07/31/2013
Currency: EUR

Date of constitution
09/26/2007

VAT Reg. no.
V85220887

Management Company
Europea de Titulización, S.G.F.T

Originator

Bancaja

Servicer

Bancaja

Lead Managers

Bancaja

Deutsche Bank

Underwriter

Bancaja

Placement Agents

Bancaja

Deutsche Bank

Bond Paying Agent

Barclays Bank PLC

Market

AIAF Mercado de Renta Fija

Register of Book Securities

Iberclear

Treasury Account

Barclays Bank PLC

Start-up Loan

Bancaja

Swap

BNP Paribas

Series A3(G) Guarantee

Estado Español

Assets Custodian

Bancaja

Fund Auditors

Deloitte (ejercicios 2009 a actual)

Ernst & Young (hasta ejercicio 2008)

Issued securities: Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Fitch / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A1 ES0339735005	09/28/2007 2,291		100,000.00 229,100,000.00	Floating 3-M Euribor+0.200% 27.Mar/Jun/Sep/Dec	09/27/2013 Gross Net	09/27/2045 Quarterly 27.Mar/Jun/Sep/Dec	09/27/2013 "Pass-Through"	AAA AAA	AAA AAA
Series A2 ES0339735013	09/28/2007 5,820	1,924.52 11,200,706.40 1.92%	100,000.00 582,000,000.00	Floating 3-M Euribor+0.300% 27.Mar/Jun/Sep/Dec	0.5250% 09/27/2013 2.582064 Gross 2.039831 Net	09/27/2045 Quarterly 27.Mar/Jun/Sep/Dec	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Asf AA-sf	AAA AAA
Series A3(G) ES0339735021	09/28/2007 1,189	59,171.39 70,354,782.71 59.17%	100,000.00 118,900,000.00	Floating 3-M Euribor+0.030% 27.Mar/Jun/Sep/Dec	0.2550% 09/27/2013 38.560022 Gross 30.462417 Net	09/27/2045 Quarterly 27.Mar/Jun/Sep/Dec	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Asf Asf	AAA AAA
Series B ES0339735039	09/28/2007 475	100,000.00 47,500,000.00 100.00%	100,000.00 47,500,000.00	Floating 3-M Euribor+0.600% 27.Mar/Jun/Sep/Dec	0.8250% 09/27/2013 210.833333 Gross 166.558333 Net	09/27/2045 Quarterly 27.Mar/Jun/Sep/Dec	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	B-sf Dsf	A- A-
Series C ES0339735047	09/28/2007 225	100,000.00 22,500,000.00 100.00%	100,000.00 22,500,000.00	Floating 3-M Euribor+1.200% 27.Mar/Jun/Sep/Dec	1.4250% 09/27/2013 364.166667 Gross 287.691667 Net	09/27/2045 Quarterly 27.Mar/Jun/Sep/Dec	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	CC Dsf	BBB- BB
Series D ES0339735054	09/28/2007 270	100,000.00 27,000,000.00 100.00%	100,000.00 27,000,000.00	Floating 3-M Euribor+4.000% 27.Mar/Jun/Sep/Dec	4.2250% 09/27/2013 1,079.722222 Gross 852.980555 Net	09/27/2045 Quarterly 27.Mar/Jun/Sep/Dec	To Be Determined Due to Cash Reserve reduction	C Dsf	CC CCC-
Total		178,555,489.11	1,027,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)												
		% Monthly CPR (SMM)		0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44	
		% Annual equivalent CPR		2,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00	
Series A2	With optional redemption *	Average life	Years	0,25	0,25	0,25	0,25	0,25	0,25	0,25	0,25	
		Final Maturity	Years	09/27/2013	09/27/2013	09/27/2013	09/27/2013	09/27/2013	09/27/2013	09/27/2013	09/27/2013	
			Date	09/27/2013	09/27/2013	09/27/2013	09/27/2013	09/27/2013	09/27/2013	09/27/2013	09/27/2013	
	Without optional redemption *	Average life	Years	0,25	0,25	0,25	0,25	0,25	0,25	0,25	0,25	
		Final Maturity	Years	09/27/2013	09/27/2013	09/27/2013	09/27/2013	09/27/2013	09/27/2013	09/27/2013	09/27/2013	
			Date	09/27/2013	09/27/2013	09/27/2013	09/27/2013	09/27/2013	09/27/2013	09/27/2013	09/27/2013	
Series A3(G)	With optional redemption *	Average life	Years	1,57	1,44	1,33	1,23	1,15	1,08	1,01	0,96	
		Final Maturity	Years	01/21/2015	12/04/2014	10/24/2014	09/19/2014	08/19/2014	07/25/2014	07/01/2014	06/12/2014	
			Date	09/27/2016	06/27/2016	03/27/2016	12/27/2015	09/27/2015	09/27/2015	06/27/2015	06/27/2015	
	Without optional redemption *	Average life	Years	1,57	1,44	1,33	1,23	1,15	1,08	1,01	0,96	
		Final Maturity	Years	01/21/2015	12/04/2014	10/24/2014	09/19/2014	08/20/2014	07/25/2014	07/01/2014	06/12/2014	
			Date	09/27/2016	06/27/2016	03/27/2016	12/27/2015	09/27/2015	09/27/2015	06/27/2015	06/27/2015	
Series B	With optional redemption *	Average life	Years	3,25	3,00	2,75	2,50	2,25	2,00	2,00	2,00	
		Final Maturity	Years	09/27/2016	06/27/2016	03/27/2016	12/27/2015	09/27/2015	09/27/2015	06/27/2015	06/27/2015	
			Date	09/27/2016	06/27/2016	03/27/2016	12/27/2015	09/27/2015	09/27/2015	06/27/2015	06/27/2015	
	Without optional redemption *	Average life	Years	4,72	4,35	4,02	3,73	3,48	3,25	3,06	2,88	
		Final Maturity	Years	03/16/2018	10/30/2017	07/03/2017	03/20/2017	12/18/2016	09/26/2016	07/16/2016	05/11/2016	
			Date	09/27/2019	03/27/2019	12/27/2018	06/27/2018	03/27/2018	12/27/2017	09/27/2017	06/27/2017	
Series C	With optional redemption *	Average life	Years	3,25	3,00	2,75	2,50	2,25	2,00	2,00	2,00	
		Final Maturity	Years	09/27/2016	06/27/2016	03/27/2016	12/27/2015	09/27/2015	09/27/2015	06/27/2015	06/27/2015	
			Date	09/27/2016	06/27/2016	03/27/2016	12/27/2015	09/27/2015	09/27/2015	06/27/2015	06/27/2015	
	Without optional redemption *	Average life	Years	7,24	6,79	6,36	5,97	5,60	5,26	4,96	4,68	
		Final Maturity	Years	09/20/2020	04/08/2020	11/03/2019	06/14/2019	01/30/2019	09/30/2018	06/09/2018	02/27/2018	
			Date	09/27/2021	03/27/2021	09/27/2020	06/27/2020	12/27/2019	09/27/2019	03/27/2019	12/27/2018	
Series D	With optional redemption *	Average life	Years	3,25	3,00	2,75	2,50	2,25	2,00	2,00	2,00	
		Final Maturity	Years	09/27/2016	06/27/2016	03/27/2016	12/27/2015	09/27/2015	09/27/2015	06/27/2015	06/27/2015	
			Date	09/27/2016	06/27/2016	03/27/2016	12/27/2015	09/27/2015	09/27/2015	06/27/2015	06/27/2015	
	Without optional redemption *	Average life	Years	8,26	7,75	7,26	7,01	6,50	6,25	5,75	5,50	
		Final Maturity	Years	09/27/2021	03/27/2021	09/27/2020	06/27/2020	12/27/2019	09/27/2019	03/27/2019	12/27/2018	
			Date	09/27/2021	03/27/2021	09/27/2020	06/27/2020	12/27/2019	09/27/2019	03/27/2019	12/27/2018	

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.

Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
Current			At issue date			
		% CE				% CE
Class A	45.68%	81,555,489.11	46.19%	90.56%	930,000,000.00	9.70%
Series A1	0.00%	0.00		22.31%	229,100,000.00	
Series A2	6.27%	11,200,706.40		56.67%	582,000,000.00	
Series A3(G)	39.40%	70,354,782.71		11.58%	118,900,000.00	
Series B	26.60%	47,500,000.00	14.85%	4.63%	47,500,000.00	4.95%
Series C	12.60%	22,500,000.00	0.00%	2.19%	22,500,000.00	2.70%
Series D	15.12%	27,000,000.00		2.63%	27,000,000.00	
Issue of Bonds		178,555,489.11			1,027,000,000.00	
Reserve Fund	0.00%	0.00		2.70%	27,000,000.00	
Spanish State guarantee						
Series A3(G)		70,354,782.71			118,900,000.00	

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		3,529,103.65	0.210%
Servicer ppal collect not yet credited		218,510.12	
Servicer ints collect not yet credited		13,060.26	
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.

Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information

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Official register CNMV: C/ Miguel Angel, 11 - 28010 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

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Collateral: SME Loans

General		
	Current	At constitution date
Count	948	2,856
Principal		
Principal outstanding	157,875,108.36	1,000,029,080.53
Average loan	166,534.92	350,150.24
Minimum	0.00	96.03
Maximum	3,974,950.53	5,590,384.62
Interest rate		
Weighted average (wac)	1.44%	5.11%
Minimum	0.70%	3.90%
Maximum	5.39%	8.87%
Final maturity		
Weighted average (WARM) (months)	121	94
Minimum	08/08/2013	10/05/2007
Maximum	07/07/2041	07/07/2041
Index (principal outstanding distribution)		
3-month EURIBOR/MIBOR	7.53%	29.88%
1-year EURIBOR/MIBOR (Mortgage Market)	92.47%	70.11%

Distribution by sector (CNAE 2009)

	Current	At constitution date
(F) - Building	12.81%	42.26%
(C) - Manufacturing industry	16.25%	13.38%
(L) - Real estate activities	16.62%	11.53%
(G) - Wholesale and retail trade; repair of motor vehicles and motorcycles	12.70%	7.23%
(I) - Catering trade	11.02%	5.30%
(M) - Professional, scientific and technical activities	7.17%	4.89%
(J) - Information and communications	8.69%	4.11%
(H) - Transport and storage	3.69%	2.68%
(A) - Agriculture, stockbreeding, fishing and silviculture	2.41%	2.29%
(Q) - Health Activities and Social Services	1.11%	1.90%
(N) - Clerical activities and support services	3.80%	1.50%
(B) - Extractive industries	0.00%	0.79%
(K) - Financial and insurance activities	0.81%	0.52%
(R) - Artistic, recreational and entertainment activities	0.68%	0.46%
(S) - Other services	1.22%	0.42%
(P) - Education	0.85%	0.39%
(E) - Water supply, sanitation activities, waste management and depollution	0.00%	0.22%
(D) - Supply of electric power, gas, steam and air-conditioning	0.15%	0.13%

Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.52%	0.54%	0.63%	0.55%	1.10%
Annual Percentage Rate (CPR)	6.05%	6.29%	7.36%	6.41%	12.45%

Geographic distribution

	Current	At constitution date
Andalucia	3.86%	4.85%
Aragon	2.17%	1.85%
Asturias	1.10%	0.68%
Balearic Islands	5.55%	2.85%
Basque Country	0.51%	0.34%
Canary Islands	5.22%	2.31%
Cantabria	0.04%	0.56%
Castilla-La Mancha	2.87%	4.02%
Castilla-Leon	2.31%	3.99%
Catalonia	14.83%	10.33%
Ceuta		0.46%
Extremadura	0.28%	0.44%
Galicia	2.33%	2.20%
La Rioja	0.57%	0.40%
Madrid	8.79%	7.13%
Murcia	2.06%	2.47%
Navarra	0.82%	0.59%
Valencia	46.71%	54.53%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%			%
<i>Delinquencies</i>									
Up to 1 month	40	83,083.25	13,005.43	0.00	96,088.68	0.44	7,711,218.51	7,807,307.19	11.10
from > 1 to ≤ 2 months	28	154,021.62	17,492.35	0.00	171,513.97	0.79	7,213,192.69	7,384,706.66	10.50
from > 2 to ≤ 3 months	18	58,180.49	6,595.83	0.00	64,776.32	0.30	1,593,272.13	1,658,048.45	2.36
from > 3 to ≤ 6 months	18	83,658.42	11,451.25	0.00	95,109.67	0.44	1,804,185.10	1,899,294.77	2.70
from > 6 to < 12 months	25	290,703.44	41,049.92	0.00	331,753.36	1.53	2,474,189.25	2,805,942.61	3.99
from ≥ 12 to < 18 months	49	1,606,682.74	304,904.61	0.00	1,911,587.35	8.79	10,502,195.20	12,413,782.55	17.65
from ≥ 18 to < 24 months	29	875,891.48	208,674.50	0.00	1,084,565.98	4.99	4,827,418.74	5,911,984.72	8.41
from ≥ 2 years	149	15,830,404.75	2,160,009.02	0.00	17,990,413.77	82.73	12,453,510.00	30,443,923.77	43.29
Subtotal	356	18,982,626.19	2,763,182.91	0.00	21,745,809.10	100.00	48,579,181.62	70,324,990.72	100.00
<i>Doubt debts (subjectives)</i>									
Up to 1 month	2	18,227.67	306.71	0.00	18,534.38	0.63	0.00	18,534.38	0.63
from > 1 to ≤ 2 months	2	81,676.22	260.06	0.00	81,936.28	2.81	0.00	81,936.28	2.81
from > 2 to ≤ 3 months	3	53,892.03	362.32	0.00	54,254.35	1.86	0.00	54,254.35	1.86
from > 3 to ≤ 6 months	2	28,485.33	324.12	0.00	28,809.45	0.99	0.00	28,809.45	0.99
from > 6 to < 12 months	4	471,618.21	5,281.07	0.00	476,899.28	16.34	0.00	476,899.28	16.34
from ≥ 12 to < 18 months	8	437,720.76	21,363.32	0.00	459,084.08	15.73	0.00	459,084.08	15.73
from ≥ 18 to < 24 months	1	13,082.62	578.71	0.00	13,661.33	0.47	0.00	13,661.33	0.47
from ≥ 2 years	18	1,695,263.00	90,387.65	0.00	1,785,650.65	61.18	0.00	1,785,650.65	61.18
Subtotal	40	2,799,965.84	118,863.96	0.00	2,918,829.80	100.00	0.00	2,918,829.80	100.00
Total	396	21,782,592.03	2,882,046.87	0.00	24,664,638.90		48,579,181.62	73,243,820.52	