

Brief report

Date: 11/30/2008
Currency: EUR

Date of constitution
09/26/2007

VAT Reg. no.
G85220887

Management Company
Europea de Titulización, S.G.F.T

Originator
Bancaja

Servicer
Bancaja

Lead Managers
Bancaja
Deutsche Bank

Underwriter
Bancaja

Placement Agents
Bancaja
Deutsche Bank

Bond Paying Agent
Bancaja

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Bancaja

Start-up Loan
Bancaja

Swap
BNP Paribas

Series A3(G) Guarantee
Estado Español

Assets Custodian
Bancaja

Fund Auditors
Ernst&Young

Issued securities: Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Fitch / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A1 ES0339735005	09/28/2007 2,291		100,000.00 229,100,000.00	Floating 3-M Euribor+0.200% 27.Mar/Jun/Sep/Dec	12/29/2008 Gross Net	09/27/2045 Quarterly 27.Mar/Jun/Sep/Dec	12/29/2008 "Pass-Through"	AAA AAA	AAA AAA
Series A2 ES0339735013	09/28/2007 5,820	94,571.25 550,404,675.00 94.57%	100,000.00 582,000,000.00	Floating 3-M Euribor+0.300% 27.Mar/Jun/Sep/Dec	5.4190% 12/29/2008 1,295.439609 Gross 1,062.260479 Net	09/27/2045 Quarterly 27.Mar/Jun/Sep/Dec	To Be Determined "Pass-Through" Sequential / Pro rata under certain circumstances	AAA AAA	AAA AAA
Series A3(G) ES0339735021	09/28/2007 1,189		100,000.00 118,900,000.00 100.00%	Floating 3-M Euribor+0.030% 27.Mar/Jun/Sep/Dec	5.1490% 12/29/2008 1,301.552778 Gross 1,067.273278 Net	09/27/2045 Quarterly 27.Mar/Jun/Sep/Dec	To Be Determined "Pass-Through" Sequential / Pro rata under certain circumstances	AAA AAA	AAA AAA
Series B ES0339735039	09/28/2007 475		100,000.00 47,500,000.00 100.00%	Floating 3-M Euribor+0.600% 27.Mar/Jun/Sep/Dec	5.7190% 12/29/2008 1,445.636111 Gross 1,185.421611 Net	09/27/2045 Quarterly 27.Mar/Jun/Sep/Dec	To Be Determined "Pass-Through" Sequential / Pro rata under certain circumstances	A- A-	A- A-
Series C ES0339735047	09/28/2007 225		100,000.00 22,500,000.00 100.00%	Floating 3-M Euribor+1.200% 27.Mar/Jun/Sep/Dec	6.3190% 12/29/2008 1,597.302778 Gross 1,309.788278 Net	09/27/2045 Quarterly 27.Mar/Jun/Sep/Dec	To Be Determined "Pass-Through" Sequential / Pro rata under certain circumstances	BBB- BB	BBB- BB
Series D ES0339735054	09/28/2007 270		100,000.00 27,000,000.00 100.00%	Floating 3-M Euribor+4.000% 27.Mar/Jun/Sep/Dec	9.1190% 12/29/2008 2,305.080556 Gross 1,890.166056 Net	09/27/2045 Quarterly 27.Mar/Jun/Sep/Dec	To Be Determined Due to Cash Reserve reduction	CC CCC-	CC CCC-
Total			766,304,675.00 1,027,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)																	
		% Monthly CPR (SMM)		0.69		0.87		1.06		1.25		1.44		1.64		1.84	
		% Annual equivalent CPR		8.00		10.00		12.00		14.00		16.00		18.00		20.00	
Series A2	With optional redemption *	Average life	Years	Date	1.90	1.75	1.63	1.53	1.43	1.35	1.28						
		Final Maturity	Years	Date	11/20/2010	09/29/2010	08/16/2010	08/07/2010	05/06/2010	06/05/2010	10/04/2010						
			Years	Date	6.24	5.75	5.24	5.00	4.50	4.24	4.00						
	Without optional redemption *	Average life	Years	Date	1.90	1.75	1.63	1.53	1.43	1.35	1.28						
		Final Maturity	Years	Date	11/20/2010	09/29/2010	08/16/2010	08/07/2010	05/06/2010	06/05/2010	10/04/2010						
			Years	Date	6.24	5.75	5.24	5.00	4.50	4.24	4.00						
Series A3(G)	With optional redemption *	Average life	Years	Date	7.32	6.62	6.11	5.63	5.15	4.88	4.61						
		Final Maturity	Years	Date	04/21/2016	09/08/2015	04/02/2015	08/14/2014	02/18/2014	12/11/2013	07/08/2013						
			Years	Date	7.50	6.75	6.24	5.75	5.24	5.00	4.75						
	Without optional redemption *	Average life	Years	Date	8.73	8.11	7.51	7.02	6.48	6.06	5.67						
		Final Maturity	Years	Date	09/19/2017	04/02/2017	06/30/2016	03/01/2016	06/21/2015	01/17/2015	08/27/2014						
			Years	Date	12.25	11.75	11.00	10.50	9.75	9.25	8.75						
Series B	With optional redemption *	Average life	Years	Date	4.00	3.64	3.38	3.12	2.90	2.75	2.61						
		Final Maturity	Years	Date	12/28/2012	08/17/2012	05/15/2012	09/02/2012	11/21/2011	09/27/2011	07/08/2011						
			Years	Date	7.50	6.75	6.24	5.75	5.24	5.00	4.75						
	Without optional redemption *	Average life	Years	Date	5.85	5.47	5.18	4.85	4.67	4.41	4.18						
		Final Maturity	Years	Date	02/11/2014	06/18/2014	04/03/2014	03/11/2013	08/29/2013	05/26/2013	02/03/2013						
			Years	Date	15.76	14.75	13.75	13.00	12.25	11.75	11.25						
Series C	With optional redemption *	Average life	Years	Date	4.00	3.64	3.38	3.12	2.90	2.75	2.61						
		Final Maturity	Years	Date	12/28/2012	08/17/2012	05/15/2012	09/02/2012	11/21/2011	09/27/2011	07/08/2011						
			Years	Date	7.50	6.75	6.24	5.75	5.24	5.00	4.75						
	Without optional redemption *	Average life	Years	Date	7.24	6.81	6.47	6.02	5.83	5.51	5.25						
		Final Maturity	Years	Date	03/23/2016	10/19/2015	06/18/2015	05/01/2015	10/27/2014	02/07/2014	03/29/2014						
			Years	Date	32.52	32.52	32.52	32.52	32.52	32.52	32.52						
Series D	With optional redemption *	Average life	Years	Date	06/27/2041	06/27/2041	06/27/2041	06/27/2041	06/27/2041	06/27/2041	06/27/2041						
		Final Maturity	Years	Date	09/08/2013	03/03/2013	11/13/2012	07/29/2012	04/15/2012	02/18/2012	12/24/2011						
			Years	Date	7.50	6.75	6.24	5.75	5.24	5.00	4.75						
	Without optional redemption *	Average life	Years	Date	17.12	17.06	17.01	16.97	16.93	16.90	16.87						
		Final Maturity	Years	Date	07/02/2026	01/17/2026	12/29/2025	12/13/2025	11/30/2025	11/18/2025	07/11/2025						
			Years	Date	32.52	32.52	32.52	32.52	32.52	32.52	32.52						

FTPYME BANCAJA 6 Fondo de Titulización de Activos



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Collateral: SME Loans

General			
	Current	At constitution date	
Count	2,359	2,856	
Principal			
Principal outstanding	668,525,085.21	1,000,029,080.53	
Average loan	283,393.42	350,150.24	
Minimum	440.31	96.03	
Maximum	5,590,384.62	5,590,384.62	
Interest rate			
Weighted average (wac)	5.81%	5.11%	
Minimum	4.52%	3.90%	
Maximum	9.38%	8.87%	
Final maturity			
Weighted average (WARM) (months)	100	94	
Minimum	12/01/2008	10/05/2007	
Maximum	07/07/2041	07/07/2041	
Index (principal outstanding distribution)			
3-month EURIBOR/MIBOR	26.41%	29.88%	
1-year EURIBOR/MIBOR (Mortgage Market)	73.59%	70.11%	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	2.07%	1.51%	1.51%	1.42%	1.40%
Annual Percentage Rate (CPR)	22.21%	16.66%	16.69%	15.76%	15.59%

Distribution by sector (CNAE)		
	Current	At constitution date
(K) - Real Estate and Rental Activities; Business Services	45.15%	49.51%
(D) - Manufacturing industry	15.84%	14.14%
(F) - Building	12.98%	13.54%
(G) - Retail trade; repair of motor vehicles, motorcycles and mopeds and personal and household items	7.28%	6.41%
(H) - Catering trade	6.00%	5.25%
(I) - Transport, Storage and Communications	2.73%	2.72%
(A) - Agriculture, Stockbreeding, Hunting and Silviculture	3.18%	2.70%
(O) - Other social activities and services provided to the Community; Personal Services	2.07%	1.97%
(N) - Health and Veterinary Activities, Social Services	2.67%	1.93%
(C) - Extractive industries	0.96%	0.81%
(B) - Fishing	0.53%	0.49%
(J) - Financial brokering	0.30%	0.22%
(M) - Education	0.16%	0.20%
(E) - Production and distribution of electric power, gas and water	0.15%	0.13%

Geographic distribution		
	Current	At constitution date
Andalucia	4.63%	4.85%
Aragon	1.20%	1.85%
Asturias	0.85%	0.68%
Balearic Islands	2.83%	2.85%
Basque Country	0.26%	0.34%
Canary Islands	2.54%	2.31%
Cantabria	0.83%	0.56%
Castilla-La Mancha	4.12%	4.02%
Castilla-Leon	3.57%	3.99%
Catalonia	10.38%	10.33%
Ceuta	0.49%	0.46%
Extremadura	0.48%	0.44%
Galicia	1.61%	2.20%
La Rioja	0.37%	0.40%
Madrid	5.93%	7.13%
Murcia	3.05%	2.47%
Navarra	0.46%	0.59%
Valencia	56.39%	54.53%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%			%
<i>Delinquencies</i>									
Up to 1 month	229	7,689,517.95	519,614.02	0.00	8,209,131.97	34.08	86,783,187.80	94,992,319.77	51.60
from > 1 to ≤ 2 months	85	1,277,918.66	274,579.62	0.00	1,552,498.28	6.45	27,736,736.22	29,289,234.50	15.91
from > 2 to ≤ 3 months	36	5,392,719.42	126,781.02	0.00	5,519,500.44	22.92	7,952,878.87	13,472,379.31	7.32
from > 3 to ≤ 6 months	49	1,363,043.34	572,644.61	0.00	1,935,687.95	8.04	21,489,505.20	23,425,193.15	12.72
from > 6 to < 12 months	36	2,775,304.84	583,478.46	0.00	3,358,783.30	13.95	10,876,564.00	14,235,347.30	7.73
from ≥ 12 to < 18 months	8	3,012,331.75	497,728.13	0.00	3,510,059.88	14.57	5,172,682.95	8,682,742.83	4.72
Subtotal	443	21,510,835.96	2,574,825.86	0.00	24,085,661.82	100.00	160,011,555.04	184,097,216.86	100.00
<i>Doubt debts (subjectives)</i>									
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	443	21,510,835.96	2,574,825.86	0.00	24,085,661.82		160,011,555.04	184,097,216.86	