

FTPYME BANCAJA 6 Fondo de Titulización de Activos



Brief report

Date: 10/31/2007
Currency: EUR

Date of constitution
09/26/2007

VAT Reg. no.
G85220887

Management Company
Europa de Titulización, S.G.F.T

Originator
Bancaja

Servicer
Bancaja

Lead Managers
Bancaja
Deutsche Bank

Underwriter
Bancaja

Placement Agents
Bancaja
Deutsche Bank

Bond Paying Agent
Bancaja

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Bancaja

Start-up Loan
Bancaja

Swap
BNP Paribas

Series A3(G) Guarantee
Estado Español

Assets Custodian
Bancaja

Fund Auditors
Ernst&Young

Issued securities: Bonds

Bonds issue										
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Fitch / S&P		
		Current	Original			Final maturity (legal)	Next	Current	Original	
Series A1 ES0339735005	09/28/2007 2,291	100,000.00 229,100,000.00 100.00%	100,000.00 229,100,000.00	Floating 3-M Euribor+0.200% 27.Mar/Jun/Sep/Dec	4.9860% 12/27/2007 1,246.500000 Gross 1,022.130000 Net	09/27/2045 Quarterly 27.Mar/Jun/Sep/Dec	12/27/2007 "Pass-Through"	AAA AAA	AAA AAA	
Series A2 ES0339735013	09/28/2007 5,820	100,000.00 582,000,000.00 100.00%	100,000.00 582,000,000.00	Floating 3-M Euribor+0.300% 27.Mar/Jun/Sep/Dec	5.0860% 12/27/2007 1,271.500000 Gross 1,042.630000 Net	09/27/2045 Quarterly 27.Mar/Jun/Sep/Dec	To Be Determined "Pass-Through" Secutential / Pro rata under certain circumstances	AAA AAA	AAA AAA	
Series A3(G) ES0339735021	09/28/2007 1,189	100,000.00 118,900,000.00 100.00%	100,000.00 118,900,000.00	Floating 3-M Euribor+0.030% 27.Mar/Jun/Sep/Dec	4.8160% 12/27/2007 1,204.000000 Gross 987.280000 Net	09/27/2045 Quarterly 27.Mar/Jun/Sep/Dec	To Be Determined "Pass-Through" Secutential / Pro rata under certain circumstances	AAA AAA	AAA AAA	
Series B ES0339735039	09/28/2007 475	100,000.00 47,500,000.00 100.00%	100,000.00 47,500,000.00	Floating 3-M Euribor+0.600% 27.Mar/Jun/Sep/Dec	5.3860% 12/27/2007 1,346.500000 Gross 1,104.130000 Net	09/27/2045 Quarterly 27.Mar/Jun/Sep/Dec	To Be Determined "Pass-Through" Secutential / Pro rata under certain circumstances	A- A-	A- A-	
Series C ES0339735047	09/28/2007 225	100,000.00 22,500,000.00 100.00%	100,000.00 22,500,000.00	Floating 3-M Euribor+1.200% 27.Mar/Jun/Sep/Dec	5.9860% 12/27/2007 1,496.500000 Gross 1,227.130000 Net	09/27/2045 Quarterly 27.Mar/Jun/Sep/Dec	To Be Determined "Pass-Through" Secutential / Pro rata under certain circumstances	BBB- BB	BBB- BB	
Series D ES0339735054	09/28/2007 270	100,000.00 27,000,000.00 100.00%	100,000.00 27,000,000.00	Floating 3-M Euribor+4.000% 27.Mar/Jun/Sep/Dec	8.7860% 12/27/2007 2,196.500000 Gross 1,801.130000 Net	09/27/2045 Quarterly 27.Mar/Jun/Sep/Dec	To Be Determined Due to Cash Reserve reduction	CC CCC-	CC CCC-	
Total		1,027,000,000.00	1,027,000,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)												
			% Monthly CPR (SMM)		0,69	0,87	1,06	1,25	1,44	1,64	1,84	2,05
			% Annual equivalent CPR		8,00	10,00	12,00	14,00	16,00	18,00	20,00	22,00
Series A1	With optional redemption *	Average life	Years	Date	29.58	24.74	21.19	18.48	16.36	14.65	13.25	12.07
		Final Maturity	Years	Date	04/20/2037	06/19/2032	01/12/2028	03/20/2026	03/02/2024	05/21/2022	12/25/2020	10/21/2019
				Date	0.49	0.49	0.49	0.49	0.49	0.49	0.49	0.49
	Without optional redemption *	Average life	Years	Date	29.58	24.74	21.19	18.48	16.36	14.65	13.25	12.07
		Final Maturity	Years	Date	04/20/2037	06/19/2032	01/12/2028	03/20/2026	03/02/2024	05/21/2022	12/25/2020	10/21/2019
				Date	10.75	9.00	7.75	7.00	6.25	5.49	5.00	4.75
Series A2	With optional redemption *	Average life	Years	Date	15.17	13.13	11.49	10.16	9.07	8.18	7.43	6.81
		Final Maturity	Years	Date	11/28/2022	11/11/2020	03/23/2019	11/23/2017	10/24/2016	03/12/2015	05/03/2015	07/18/2014
				Date	0.49	0.49	0.49	0.49	0.49	0.49	0.49	0.49
	Without optional redemption *	Average life	Years	Date	15.17	13.13	11.49	10.16	9.07	8.18	7.43	6.81
		Final Maturity	Years	Date	11/28/2022	11/11/2020	03/23/2019	11/23/2017	10/24/2016	03/12/2015	05/03/2015	07/18/2014
				Date	22.26	20.01	17.75	16.00	14.25	13.00	11.75	10.75
Series A3(G)	With optional redemption *	Average life	Years	Date	23.70	21.41	19.19	17.21	15.50	14.03	12.79	11.77
		Final Maturity	Years	Date	08/06/2031	02/22/2029	01/12/2026	10/12/2024	03/26/2023	07/10/2021	10/07/2020	04/07/2019
				Date	0.49	0.49	0.49	0.49	0.49	0.49	0.49	0.49
	Without optional redemption *	Average life	Years	Date	25.14	22.97	20.87	18.85	17.11	15.59	14.21	13.03
		Final Maturity	Years	Date	12/11/2032	11/09/2030	06/08/2028	01/08/2026	04/11/2024	04/29/2023	10/12/2021	05/10/2020
				Date	22.26	20.01	17.75	16.00	14.25	13.00	11.75	10.75
Series B	With optional redemption *	Average life	Years	Date	19.47	17.24	15.24	13.59	12.18	10.99	10.02	9.20
		Final Maturity	Years	Date	03/16/2027	12/20/2024	12/22/2022	04/30/2021	01/12/2019	09/23/2018	03/10/2017	09/12/2016
				Date	0.49	0.49	0.49	0.49	0.49	0.49	0.49	0.49
	Without optional redemption *	Average life	Years	Date	21.44	19.38	17.53	16.02	14.57	13.27	12.21	11.24
		Final Maturity	Years	Date	02/03/2029	08/02/2027	07/04/2025	04/10/2023	04/21/2022	03/01/2021	12/12/2019	12/25/2018
				Date	32.01	30.51	28.76	27.26	25.76	24.01	22.26	20.50
Series C	With optional redemption *	Average life	Years	Date	19.47	17.24	15.24	13.59	12.18	10.99	10.02	9.20
		Final Maturity	Years	Date	03/16/2027	12/20/2024	12/22/2022	04/30/2021	01/12/2019	09/23/2018	03/10/2017	09/12/2016
				Date	0.49	0.49	0.49	0.49	0.49	0.49	0.49	0.49
	Without optional redemption *	Average life	Years	Date	22.16	20.41	18.66	17.29	15.93	14.68	13.70	12.73
		Final Maturity	Years	Date	11/19/2029	02/20/2028	05/23/2026	08/01/2025	01/09/2023	01/06/2022	06/06/2021	06/21/2020
				Date	39.27	39.27	39.27	39.27	39.27	39.27	39.27	39.27
Series D	With optional redemption *	Average life	Years	Date	20.91	18.61	16.52	14.74	13.23	11.95	10.88	10.01
		Final Maturity	Years	Date	08/23/2028	06/05/2026	04/04/2024	06/23/2022	12/17/2020	07/09/2019	08/14/2018	09/29/2017
				Date	0.49	0.49	0.49	0.49	0.49	0.49	0.49	0.49
	Without optional redemption *	Average life	Years	Date	28.83	27.69	26.77	26.03	25.42	24.92	24.50	24.14
		Final Maturity	Years	Date	07/20/2036	03/06/2035	02/07/2034	03/10/2033	02/23/2033	08/24/2032	03/24/2032	11/15/2031
				Date	39.27	39.27	39.27	39.27	39.27	39.27	39.27	39.27

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
		Current		At issue date	
			% CE		% CE
Class A	90.56%	930,000,000.00	12.08%	90.56%	930,000,000.00
Series A1	22.31%	229,100,000.00		22.31%	229,100,000.00
Series A2	56.67%	582,000,000.00		56.67%	582,000,000.00
SeriesS A3(G)	11.58%	118,900,000.00		11.58%	118,900,000.00
Series B	4.63%	47,500,000.00	7.45%	4.63%	47,500,000.00
Series C	2.19%	22,500,000.00	5.26%	2.19%	22,500,000.00
Series D	2.63%	27,000,000.00	2.63%	2.63%	27,000,000.00
Issue of Bonds		1,027,000,000.00			1,027,000,000.00
Reserve Fund	2.63%	27,000,000.00		2.70%	27,000,000.00
Spanish State guarantee					
SeriesS A3(G)		118,900,000.00			118,900,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	53,133,123.43	4.774%	
Servicer ppal collect not yet credited	3,958,406.65		
Servicer ints collect not yet credited	996,674.55		
Liabilities	Available	Balance	Interest
Start-up Loan		6,800,000.00	6.774%

Europa de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europa de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information

Europa de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 📠 +34 91 411 84 68 🌐 www.edt-sg.com ✉ info@eurotitulizacion.com
Official register CNMV: Pº de la Castellana, 19 - 28046 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

FTPYME BANCAJA 6 Fondo de Titulización de Activos

Brief report

Date: 10/31/2007
Currency: EUR

Date of constitution
09/26/2007

VAT Reg. no.
G85220887

Management Company
Europea de Titulización, S.G.F.T

Originator
Bancaja

Servicer
Bancaja

Lead Managers
Bancaja
Deutsche Bank

Underwriter
Bancaja

Placement Agents
Bancaja
Deutsche Bank

Bond Paying Agent
Bancaja

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Bancaja

Start-up Loan
Bancaja

Swap
BNP Paribas

Series A3(G) Guarantee
Estado Español

Assets Custodian
Bancaja

Fund Auditors
Ernst&Young

Collateral: SME Loans

General			
	Current	At constitution date	
Count	2,816	2,856	
Principal			
Principal outstanding	975,737,556.17	1,000,029,080.53	
Average loan	346,497.71	350,150.24	
Minimum	3,116.09	96.03	
Maximum	5,590,384.62	5,590,384.62	
Interest rate			
Weighted average (wac)	5.25%	5.11%	
Minimum	3.90%	3.90%	
Maximum	8.87%	8.87%	
Final maturity			
Weighted average (WARM) (months)	94	94	
Minimum	11/04/2007	10/05/2007	
Maximum	07/07/2041	07/07/2041	
Index (principal outstanding distribution)			
3-month EURIBOR/MIBOR	29.58%	29.88%	
1-year EURIBOR/MIBOR (Mortgage Market)	70.42%	70.11%	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	1.58%				0.96%
Annual Percentage Rate (CPR)	17.43%				10.95%

Distribution by sector (CNAE)		
	Current	At constitution date
(K) - Real Estate and Rental Activities; Business Services	49.41%	49.51%
(D) - Manufacturing industry	14.27%	14.14%
(F) - Building	13.33%	13.54%
(G) - Retail trade; repair of motor vehicles, motorcycles and mopeds and personal and household items	6.41%	6.41%
(H) - Catering trade	5.31%	5.25%
(I) - Transport, Storage and Communications	2.73%	2.72%
(A) - Agriculture, Stockbreeding, Hunting and Silviculture	2.75%	2.70%
(O) - Other social activities and services provided to the Community; Personal Services	1.99%	1.97%
(N) - Health and Veterinary Activities, Social Services	1.94%	1.93%
(C) - Extractive industries	0.81%	0.81%
(B) - Fishing	0.50%	0.49%
(J) - Financial brokering	0.22%	0.22%
(M) - Education	0.20%	0.20%
(E) - Production and distribution of electric power, gas and water	0.13%	0.13%

Geographic distribution		
	Current	At constitution date
Andalucia	4.96%	4.85%
Aragon	1.88%	1.85%
Asturias	0.69%	0.68%
Balearic Islands	2.75%	2.85%
Basque Country	0.34%	0.34%
Canary Islands	2.33%	2.31%
Cantabria	0.57%	0.56%
Castilla-La Mancha	4.06%	4.02%
Castilla-Leon	4.07%	3.99%
Catalonia	10.48%	10.33%
Ceuta	0.46%	0.46%
Extremadura	0.45%	0.44%
Galicia	1.94%	2.20%
La Rioja	0.41%	0.40%
Madrid	6.87%	7.13%
Murcia	2.52%	2.47%
Navarra	0.59%	0.59%
Valencia	54.61%	54.53%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%		%	
<i>Delinquencies</i>									
Up to 1 month	107	1,829,834.10	156,354.18	0.00	1,986,188.28	97.69	41,029,024.64	43,015,212.92	97.88
1 to 2 months	7	39,510.73	7,522.53	0.00	47,033.26	2.31	882,606.75	929,640.01	2.12
Subtotal	114	1,869,344.83	163,876.71	0.00	2,033,221.54	100.00	41,911,631.39	43,944,852.93	100.00
<i>Doubt debts (subjectives)</i>									
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	114	1,869,344.83	163,876.71	0.00	2,033,221.54		41,911,631.39	43,944,852.93	

Each range includes the beginning but not the ending time

Additional information