

PYME BANCAJA 5 Fondo de Titulización de Activos

Brief report

Date: 07/31/2017
Currency: EUR

Date of constitution
10/02/2006

VAT Reg. no.
V84838283

Management Company
Europea de Titulización, S.G.F.T

Originator

Bankia

Servicer

Bankia

Lead Managers

Bankia

IXIS CIB

JP Morgan

Lehman Brothers

Bond Underwriters and Placement Agents

Bankia

IXIS CIB

JP Morgan

Lehman Brothers

Banco Pastor

DZ Bank AG

Bond Paying Agent

BNP Paribas

Market

AIAF Mercado de

Renta Fija

Register of Book Securities

Iberclear

Treasury Account

Citibank

Start-up Loan

Bankia

Swap

JPMorgan Chase

Series A3(G) Guarantee

Estado Español

Assets Custodian

Bankia

Fund Auditors

Deloitte (ejercicios 2009 a actual)

Ernst & Young (hasta ejercicio 2008)

Issued securities: Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Fitch / Moody's	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A1 ES0372259004	10/05/2006 2,600	0.00 0.00 0.00%	100,000.00 260,000,000.00	Floating 3-M Euribor+0.030% 14.Feb/May/Aug/Nov		02/14/2039 Quarterly 14.Feb/May/Aug/Nov	Amortized	AAA Aaa	
Series A2 ES0372259012	10/05/2006 1,850	0.00 0.00 0.00%	100,000.00 185,000,000.00	Floating 3-M Euribor+0.070% 14.Feb/May/Aug/Nov		02/14/2039 Quarterly 14.Feb/May/Aug/Nov	Amortized	AAA Aaa	
Series A3 ES0372259020	10/05/2006 6,182	0.00 0.00 0.00%	100,000.00 618,200,000.00	Floating 3-M Euribor+0.120% 14.Feb/May/Aug/Nov		02/14/2039 Quarterly 14.Feb/May/Aug/Nov	Amortized	AAA Aaa	
Series B ES0372259038	10/05/2006 627	11,188.33 7,015,082.91 11.19%	100,000.00 62,700,000.00	Floating 3-M Euribor+0.280% 14.Feb/May/Aug/Nov	0.0000% 08/14/2017 0.000000 Gross 0.000000 Net	02/14/2039 Quarterly 14.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	BBB+sf A1sf	A A2
Series C ES0372259046	10/05/2006 241	100,000.00 24,100,000.00 100.00%	100,000.00 24,100,000.00	Floating 3-M Euribor+0.550% 14.Feb/May/Aug/Nov	0.2210% 08/14/2017 55.250000 Gross 44.752500 Net	02/14/2039 Quarterly 14.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	CCsf Casf	BBB Baa3
Series D ES0372259053	10/05/2006 288	100,000.00 28,800,000.00 100.00%	100,000.00 28,800,000.00	Floating 3-M Euribor+4.000% 14.Feb/May/Aug/Nov	3.6710% 08/14/2017 0.000000 Gross 0.000000 Net	02/14/2039 Quarterly 14.Feb/May/Aug/Nov	To Be Determined Due to Cash Reserve reduction	C C	CCC C
Total		59,915,082.91	1,178,800,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)												
		% Monthly CPR (SMM)		0,34	0,51	0,69	0,87	1,06	1,25	1,43	1,61	
		% Annual equivalent CPR		4,00	6,00	8,00	10,00	12,00	14,00	16,00	18,00	
Series B	With optional redemption *	Average life	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
		Final Maturity	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
	Without optional redemption *	Average life	Years	0.41	0.40	0.40	0.39	0.39	0.38	0.38	0.37	0.37
		Final Maturity	Years	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.50
	With optional redemption *	Average life	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
		Final Maturity	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
Series C	With optional redemption *	Average life	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
		Final Maturity	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
	Without optional redemption *	Average life	Years	4.45	4.31	4.16	4.03	3.91	3.79	3.68	3.57	3.57
		Final Maturity	Years	10/27/2021	09/02/2021	07/13/2021	05/25/2021	04/09/2021	02/25/2021	01/15/2021	12/07/2020	12/07/2020
	With optional redemption *	Average life	Years	18.51	18.51	18.51	18.51	18.51	18.51	18.51	18.51	18.51
		Final Maturity	Years	11/14/2035	11/14/2035	11/14/2035	11/14/2035	11/14/2035	11/14/2035	11/14/2035	11/14/2035	11/14/2035
Series D	With optional redemption *	Average life	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
		Final Maturity	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
	Without optional redemption *	Average life	Years	18.51	18.51	18.51	18.51	18.51	18.51	18.51	18.51	18.51
		Final Maturity	Years	11/14/2035	11/14/2035	11/14/2035	11/14/2035	11/14/2035	11/14/2035	11/14/2035	11/14/2035	11/14/2035
	With optional redemption *	Average life	Years	18.51	18.51	18.51	18.51	18.51	18.51	18.51	18.51	18.51
		Final Maturity	Years	11/14/2035	11/14/2035	11/14/2035	11/14/2035	11/14/2035	11/14/2035	11/14/2035	11/14/2035	11/14/2035

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
Current			At issue date		
		% CE			% CE
Class A	0.00%	0.00	100.00%	90.19%	10.05%
Series A1	0.00%	0.00	22.06%	260,000,000.00	
Series A2	0.00%	0.00	15.69%	185,000,000.00	
Series A3	0.00%	0.00	52.44%	618,200,000.00	
Series B	11.71%	7,015,082.91	77.45%	5.32%	62,700,000.00
Series C	40.22%	24,100,000.00	0.00%	2.04%	24,100,000.00
Series D	48.07%	28,800,000.00		2.44%	28,800,000.00
Issue of Bonds		59,915,082.91			1,178,800,000.00
Reserve Fund	0.00%	0.00	2.50%	28,800,000.00	

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		3,931,920.35	-0.329%
Servicer ppal collect not yet credited		45,598.37	
Servicer ints collect not yet credited		1,679.94	
Liabilities		Available	Balance
Start-up Loan L/T			0.00
Start-up Loan S/T			0.00

Additional information

Europea de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 📠 +34 91 411 84 68 🌐 www.edt-sg.com ✉ info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

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Banco Pastor
DZ Bank AG

Bond Paying Agent
BNP Paribas

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AI/AF Mercado de
Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Citibank

Start-up Loan
Bankia

Swap
JPMorgan Chase

Series A3(G) Guarantee
Estado Español

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Collateral: SME Loans

General		
	Current	At constitution date
Count	188	3,048
Principal		
Principal outstanding	36,676,976.92	1,150,017,948.45
Average loan	195,090.30	377,302.48
Minimum	0.00	1,890.69
Maximum	1,443,270.95	3,630,518.19
Interest rate		
Weighted average (wac)	0.75%	4.01%
Minimum	0.17%	2.65%
Maximum	2.42%	8.61%
Final maturity		
Weighted average (WARM) (months)	100	80
Minimum	11/08/2017	01/02/2007
Maximum	12/30/2035	12/30/2035
Index (principal outstanding distribution)		
3-month EURIBOR/MIBOR	7.11%	32.30%
1-year EURIBOR/MIBOR (Mortgage Market)	92.89%	67.65%

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	1.48%	0.73%	0.89%	0.82%	1.10%
Annual Percentage Rate (CPR)	16.37%	8.46%	10.15%	9.45%	12.46%

Distribution by sector (CNAE 2009)		
	Current	At constitution date
(F) - Building	26.10%	52.14%
(L) - Real estate activities	22.50%	12.23%
(C) - Manufacturing industry	9.18%	9.59%
(G) - Wholesale and retail trade; repair of motor vehicles and motorcycles	7.22%	5.06%
(M) - Professional, scientific and technical activities	5.61%	4.51%
(I) - Catering trade	5.28%	4.09%
(J) - Information and communications	15.56%	3.32%
(Q) - Health Activities and Social Services	0.00%	1.91%
(A) - Agriculture, stockbreeding, fishing and silviculture	3.83%	1.50%
(N) - Clerical activities and support services	1.69%	1.47%
(H) - Transport and storage	0.50%	1.13%
(K) - Financial and insurance activities	0.28%	0.87%
(E) - Water supply, sanitation activities, waste management and depollution	0.00%	0.65%
(P) - Education	1.62%	0.48%
(R) - Artistic, recreational and entertainment activities	0.59%	0.42%
(S) - Other services	0.00%	0.28%
(B) - Extractive industries	0.00%	0.22%
(D) - Supply of electric power, gas, steam and air-conditioning	0.00%	0.08%

Geographic distribution		
	Current	At constitution date
Andalucia	5.93%	9.46%
Aragon		1.18%
Asturias		0.82%
Balearic Islands	2.71%	3.97%
Basque Country		0.55%
Canary Islands	1.15%	1.64%
Cantabria	2.03%	0.61%
Castilla-La Mancha	5.47%	3.23%
Castilla-Leon	6.17%	4.80%
Catalonia	26.33%	8.81%
Extremadura		0.30%
Galicia	2.00%	1.34%
La Rioja	0.91%	0.26%
Madrid	13.81%	10.59%
Murcia	3.13%	2.65%
Navarra		1.14%
Valencia	30.36%	48.61%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%			%
<i>Delinquencies</i>									
Up to 1 month	8	22,256.26	1,069.07	0.00	23,325.33	0.14	1,491,114.16	1,514,439.49	5.45
from > 1 to ≤ 2 months	1	2,067.59	201.81	0.00	2,269.40	0.01	82,366.51	84,635.91	0.30
from > 2 to ≤ 3 months	1	7,694.75	244.18	0.00	7,938.93	0.05	93,832.12	101,771.05	0.37
from > 3 to ≤ 6 months	2	47,928.99	3,921.79	0.00	51,850.78	0.31	362,794.35	414,645.13	1.49
from > 6 to < 12 months	1	17,427.30	983.23	0.00	18,410.53	0.11	163,224.31	181,634.84	0.65
from ≥ 12 to < 18 months	1	30,371.65	791.59	0.00	31,163.24	0.19	75,675.75	106,838.99	0.38
from ≥ 2 years	160	14,822,225.34	1,662,024.87	0.00	16,484,250.21	99.19	8,879,190.62	25,363,440.83	91.34
Subtotal	174	14,949,971.88	1,669,236.54	0.00	16,619,208.42	100.00	11,148,197.82	27,767,406.24	100.00
<i>Doubt debts (subjectives)</i>									
from > 3 to ≤ 6 months	1	23,730.06	103.11	0.00	23,833.17	1.15	0.00	23,833.17	1.15
from ≥ 12 to < 18 months	1	49,635.76	473.30	0.00	50,109.06	2.42	0.00	50,109.06	2.42
from ≥ 18 to < 24 months	2	363,350.66	1,506.98	0.00	364,857.64	17.64	0.00	364,857.64	17.64
from ≥ 2 years	22	1,570,701.25	58,555.99	0.00	1,629,257.24	78.78	0.00	1,629,257.24	78.78
Subtotal	26	2,007,417.73	60,639.38	0.00	2,068,057.11	100.00	0.00	2,068,057.11	100.00
Total	200	16,957,389.61	1,729,875.92	0.00	18,687,265.53		11,148,197.82	29,835,463.35	