

PYME BANCAJA 5 Fondo de Titulización de Activos

Brief report

Date: 09/30/2016
Currency: EUR



Date of constitution
 10/02/2006

VAT Reg. no.
 V84838283

Management Company
 Europea de Titulización, S.G.F.T

Originator
 Bankia

Service
 Bankia

Lead Managers
 Bankia
 IXIS CIB
 JP Morgan
 Lehman Brothers

Bond Underwriters and Placement Agents
 Bankia
 IXIS CIB
 JP Morgan
 Lehman Brothers
 Banco Pastor
 DZ Bank AG

Bond Paying Agent
 BNP Paribas

Market
 AIAF Mercado de
 Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 Citibank

Start-up Loan
 Bankia

Swap
 JPMorgan Chase

Series A3(G) Guarantee
 Estado Español

Assets Custodian
 Bankia

Fund Auditors
 Deloitte (ejercicios 2009 a actual)
 Ernst & Young (hasta ejercicio 2008)

Issued securities: Bonds

Bonds issue										
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Fitch / Moody's	Current	Original
		Current	Original			Final maturity (legal)	Next			
Series A1 ES0372259004	10/05/2006 2,600	0.00 0.00 0.00%	100,000.00 260,000,000.00	Floating 3-M Euribor+0.030% 14.Feb/May/Aug/Nov		02/14/2039 Quarterly 14.Feb/May/Aug/Nov	Amortized	AAA Aaa		
Series A2 ES0372259012	10/05/2006 1,850	0.00 0.00 0.00%	100,000.00 185,000,000.00	Floating 3-M Euribor+0.070% 14.Feb/May/Aug/Nov		02/14/2039 Quarterly 14.Feb/May/Aug/Nov	Amortized	AAA Aaa		
Series A3 ES0372259020	10/05/2006 6,182	0.00 0.00 0.00%	100,000.00 618,200,000.00	Floating 3-M Euribor+0.120% 14.Feb/May/Aug/Nov		02/14/2039 Quarterly 14.Feb/May/Aug/Nov	Amortized	AAA Aaa		
Series B ES0372259038	10/05/2006 627	26,182.27 16,416,283.29 26.18%	100,000.00 62,700,000.00	Floating 3-M Euribor+0.280% 14.Feb/May/Aug/Nov	0.0000% 11/14/2016 0.000000 Gross 0.000000 Net	02/14/2039 Quarterly 14.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	BBsf Ba1sf	A A2	
Series C ES0372259046	10/05/2006 241	100,000.00 24,100,000.00 100.00%	100,000.00 24,100,000.00	Floating 3-M Euribor+0.550% 14.Feb/May/Aug/Nov	0.2510% 11/14/2016 62.750000 Gross 50.827500 Net	02/14/2039 Quarterly 14.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	CCsf Casf	BBB Baa3	
Series D ES0372259053	10/05/2006 288	100,000.00 28,800,000.00 100.00%	100,000.00 28,800,000.00	Floating 3-M Euribor+4.000% 14.Feb/May/Aug/Nov	3.7010% 11/14/2016 925.250000 Gross 749.452500 Net	02/14/2039 Quarterly 14.Feb/May/Aug/Nov	To Be Determined Due to Cash Reserve reduction	C C	CCC C	
Total		69,316,283.29	1,178,800,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)												
		% Monthly CPR (SMM)		0.34	0.51	0.69	0.87	1.06	1.25	1.43	1.61	
		% Annual equivalent CPR		4.00	6.00	8.00	10.00	12.00	14.00	16.00	18.00	
Series B	With optional redemption *	Average life	Years	Date	0.25 11/14/2016	0.25 11/14/2016	0.25 11/14/2016	0.25 11/14/2016	0.25 11/14/2016	0.25 11/14/2016	0.25 11/14/2016	
		Final Maturity	Years	Date	0.25 11/14/2016	0.25 11/14/2016	0.25 11/14/2016	0.25 11/14/2016	0.25 11/14/2016	0.25 11/14/2016		
	Without optional redemption *	Average life	Years	Date	1.07 09/10/2017	1.01 08/18/2017	0.95 07/28/2017	0.90 07/10/2017	0.86 06/24/2017	0.82 06/09/2017	0.78 05/28/2017	
		Final Maturity	Years	Date	2.25 11/14/2018	2.00 08/14/2018	2.00 08/14/2018	1.75 05/14/2018	1.75 05/14/2018	1.50 02/14/2018	1.50 02/14/2018	
	Series C	With optional redemption *	Average life	Years	Date	0.25 11/14/2016	0.25 11/14/2016	0.25 11/14/2016	0.25 11/14/2016	0.25 11/14/2016	0.25 11/14/2016	0.25 11/14/2016
			Final Maturity	Years	Date	0.25 11/14/2016	0.25 11/14/2016	0.25 11/14/2016	0.25 11/14/2016	0.25 11/14/2016	0.25 11/14/2016	0.25 11/14/2016
	Without optional redemption *	Average life	Years	Date	5.67 04/15/2022	5.30 11/29/2021	4.96 07/31/2021	4.66 04/12/2021	4.39 01/03/2021	4.15 10/06/2020	3.92 07/16/2020	3.72 05/02/2020
		Final Maturity	Years	Date	19.26 11/14/2035	19.26 11/14/2035	19.26 11/14/2035	19.26 11/14/2035	19.26 11/14/2035	19.26 11/14/2035	19.26 11/14/2035	
Series D	With optional redemption *	Average life	Years	Date	0.25 11/14/2016	0.25 11/14/2016	0.25 11/14/2016	0.25 11/14/2016	0.25 11/14/2016	0.25 11/14/2016	0.25 11/14/2016	
		Final Maturity	Years	Date	0.25 11/14/2016	0.25 11/14/2016	0.25 11/14/2016	0.25 11/14/2016	0.25 11/14/2016	0.25 11/14/2016	0.25 11/14/2016	
		Without optional redemption *	Average life	Years	Date	19.26 11/14/2035	19.26 11/14/2035	19.26 11/14/2035	19.26 11/14/2035	19.26 11/14/2035	19.26 11/14/2035	19.26 11/14/2035
			Final Maturity	Years	Date	19.26 11/14/2035	19.26 11/14/2035	19.26 11/14/2035	19.26 11/14/2035	19.26 11/14/2035	19.26 11/14/2035	19.26 11/14/2035

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
		Current			At issue date	
			% CE			% CE
Class A	0.00%	0.00	100.00%	90.19%	1,063,200,000.00	10.05%
Series A1	0.00%	0.00		22.06%	260,000,000.00	
Series A2	0.00%	0.00		15.69%	185,000,000.00	
Series A3	0.00%	0.00		52.44%	618,200,000.00	
Series B	23.68%	16,416,283.29	59.48%	5.32%	62,700,000.00	4.60%
Series C	34.77%	24,100,000.00	0.00%	2.04%	24,100,000.00	2.50%
Series D	41.55%	28,800,000.00		2.44%	28,800,000.00	
Issue of Bonds		69,316,283.29			1,178,800,000.00	
Reserve Fund	0.00%	0.00		2.50%	28,800,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	1,081,531.38	-0.301%	
Service ppal collect not yet credited	83,272.20		
Service ints collect not yet credited	3,805.49		
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
 Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information

Europea de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 📠 +34 91 411 84 68 🌐 www.edt-sg.com ✉ info@edt-sg.com
 Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

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Collateral: SME Loans

General			
	Current	At constitution date	
Count	207	3,048	
Principal			
Principal outstanding	47,344,971.87	1,150,017,948.45	
Average loan	228,719.67	377,302.48	
Minimum	0.00	1,890.69	
Maximum	1,625,400.00	3,630,518.19	
Interest rate			
Weighted average (wac)	0.88%	4.01%	
Minimum	0.20%	2.65%	
Maximum	2.56%	8.61%	
Final maturity			
Weighted average (WARM) (months)	102	80	
Minimum	03/08/2017	01/02/2007	
Maximum	12/30/2035	12/30/2035	
Index (principal outstanding distribution)			
3-month EURIBOR/MIBOR	6.71%	32.30%	
1-year EURIBOR/MIBOR (Mortgage Market)	93.29%	67.65%	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.00%	0.60%	1.34%	1.10%	1.12%
Annual Percentage Rate (CPR)	0.00%	6.96%	14.95%	12.44%	12.68%

Distribution by sector (CNAE 2009)		
	Current	At constitution date
(F) - Building	24.95%	52.14%
(L) - Real estate activities	21.99%	12.23%
(C) - Manufacturing industry	8.95%	9.59%
(G) - Wholesale and retail trade; repair of motor vehicles and motorcycles	8.63%	5.06%
(M) - Professional, scientific and technical activities	6.00%	4.51%
(I) - Catering trade	6.73%	4.09%
(J) - Information and communications	14.58%	3.32%
(Q) - Health Activities and Social Services	0.00%	1.91%
(A) - Agriculture, stockbreeding, fishing and silviculture	3.84%	1.50%
(N) - Clerical activities and support services	1.67%	1.47%
(H) - Transport and storage	0.50%	1.13%
(K) - Financial and insurance activities	0.29%	0.87%
(E) - Water supply, sanitation activities, waste management and depollution	0.00%	0.65%
(P) - Education	1.38%	0.48%
(R) - Artistic, recreational and entertainment activities	0.50%	0.42%
(S) - Other services	0.00%	0.28%
(B) - Extractive industries	0.00%	0.22%
(D) - Supply of electric power, gas, steam and air-conditioning	0.00%	0.08%

Geographic distribution		
	Current	At constitution date
Andalucia	6.35%	9.46%
Aragon		1.18%
Asturias		0.82%
Balearic Islands	4.38%	3.97%
Basque Country		0.55%
Canary Islands	0.93%	1.63%
Cantabria	1.93%	0.61%
Castilla-La Mancha	4.95%	3.23%
Castilla-Leon	6.47%	4.80%
Catalonia	22.90%	8.81%
Extremadura		0.30%
Galicia	2.51%	1.34%
La Rioja	1.02%	0.26%
Madrid	13.86%	10.59%
Murcia	3.81%	2.65%
Navarra		1.14%
Valencia	30.89%	48.61%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%			
<i>Delinquencies</i>									
Up to 1 month	4	11,974.56	859.46	0.00	12,834.02	0.07	1,334,833.70	1,347,667.72	4.16
from > 1 to ≤ 2 months	1	3,466.94	221.94	0.00	3,688.88	0.02	180,651.60	184,340.48	0.57
from > 2 to ≤ 3 months	1	7,622.47	326.01	0.00	7,948.48	0.04	119,407.60	127,356.08	0.39
from ≥ 18 to < 24 months	1	40,156.17	10,634.81	0.00	50,790.98	0.29	306,622.93	357,413.91	1.10
from ≥ 2 years	180	15,782,392.10	1,963,017.29	0.00	17,745,409.39	99.58	12,600,059.05	30,345,468.44	93.77
Subtotal	187	15,845,612.24	1,975,059.51	0.00	17,820,671.75	100.00	14,541,574.88	32,362,246.63	100.00
<i>Doubt debts (subjectives)</i>									
from > 2 to ≤ 3 months	1	49,635.76	170.09	0.00	49,805.85	0.88	0.00	49,805.85	0.88
from > 6 to < 12 months	2	363,350.66	1,110.64	0.00	364,461.30	6.41	0.00	364,461.30	6.41
from ≥ 18 to < 24 months	2	186,075.55	3,497.52	0.00	189,573.07	3.33	0.00	189,573.07	3.33
from ≥ 2 years	22	4,986,823.20	97,012.47	0.00	5,083,835.67	89.38	0.00	5,083,835.67	89.38
Subtotal	27	5,585,885.17	101,790.72	0.00	5,687,675.89	100.00	0.00	5,687,675.89	100.00
Total	214	21,431,497.41	2,076,850.23	0.00	23,508,347.64		14,541,574.88	38,049,922.52	

Additional information