PYME BANCAJA 5 Fondo de Titulización de Activos

Brief report

Date: 08/31/2016
Currency: EUR

Date of constitution
10/02/2006

VAT Reg. no.
V84838283

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankia

Servicer
Bankia

Lead Managers
Bankia
IXIS CIB
JP Morgan
Lehman Brothers

Bond Underwriters and Placement Agents
Bankia
IXIS CIB
JP Morgan
Lehman Brothers
Banco Pastor
DZ Bank AG

Bond Paying Agent
BNP Paribas

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Citibank

Start-up Loan
Bankia

Swap
JPMorgan Chase

Series A3(G) Guarantee
Estado Español

Assets Custodian
Bankia

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Bonds

Bonds issue

Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current	 Original	Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal)	 Next	Rating Fitch / Moody´s Current	 Original
Series A1 ES0372259004	10/05/2006 2,600	0.00 0.00 0.00%	100,000.00 260,000,000.00	Floating 3-M Euribor+0.030% 14.Feb/May/Aug/Nov		02/14/2039 Quarterly 14.Feb/May/Aug/Nov	Amortized		AAA Aaa
Series A2 ES0372259012	10/05/2006 1,850	0.00 0.00 0.00%	100,000.00 185,000,000.00	Floating 3-M Euribor+0.070% 14.Feb/May/Aug/Nov		02/14/2039 Quarterly 14.Feb/May/Aug/Nov	Amortized		AAA Aaa
Series A3 ES0372259020	10/05/2006 6,182	0.00 0.00 0.00%	100,000.00 618,200,000.00	Floating 3-M Euribor+0.120% 14.Feb/May/Aug/Nov		02/14/2039 Quarterly 14.Feb/May/Aug/Nov	Amortized		AAA Aaa
Series B ES0372259038	10/05/2006 627	26,182.27 16,416,283.29 26.18%	100,000.00 62,700,000.00	Floating 3-M Euribor+0.280% 14.Feb/May/Aug/Nov	0.0000% 11/14/2016 0.000000 Gross 0.000000 Net	02/14/2039 Quarterly 14.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	BBsf Ba1sf	A A2
Series C ES0372259046	10/05/2006 241	100,000.00 24,100,000.00 100.00%	100,000.00 24,100,000.00	Floating 3-M Euribor+0.550% 14.Feb/May/Aug/Nov	0.2510% 11/14/2016 62.750000 Gross 50.827500 Net	02/14/2039 Quarterly 14.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	CCsf Casf	BBB Baa3
Series D ES0372259053	10/05/2006 288	100,000.00 28,800,000.00 100.00%	100,000.00 28,800,000.00	Floating 3-M Euribor+4.000% 14.Feb/May/Aug/Nov	3.7010% 11/14/2016 925.250000 Gross 749.452500 Net	02/14/2039 Quarterly 14.Feb/May/Aug/Nov	To Be Determined Due to Cash Reserve reduction	C C	CCC C
Total		69,316,283.29	1.178.800.000,00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)

			% Monthly CPR (SMM)	0,34	0,51	0,69	0,87	1,06	1,25	1,43	1,61
			% Annual equivalent CPR	4,00	6,00	8,00	10,00	12,00	14,00	16,00	18,00
Series B	With optional redemption *	Average life	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
			Date	11/14/2016	11/14/2016	11/14/2016	11/14/2016	11/14/2016	11/14/2016	11/14/2016	11/14/2016
		Final Maturity	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
			Date	11/14/2016	11/14/2016	11/14/2016	11/14/2016	11/14/2016	11/14/2016	11/14/2016	11/14/2016
	Without optional redemption *	Average life	Years	1.10	1.03	0.96	0.91	0.86	0.81	0.77	0.74
			Date	09/20/2017	08/24/2017	08/01/2017	07/12/2017	06/24/2017	06/07/2017	05/24/2017	05/10/2017
		Final Maturity	Years	2.25	2.00	2.00	1.75	1.75	1.50	1.50	1.50
			Date	11/14/2018	08/14/2018	08/14/2018	05/14/2018	05/14/2018	02/14/2018	02/14/2018	02/14/2018
Series C	With optional redemption *	Average life	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
			Date	11/14/2016	11/14/2016	11/14/2016	11/14/2016	11/14/2016	11/14/2016	11/14/2016	11/14/2016
		Final Maturity	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
			Date	11/14/2016	11/14/2016	11/14/2016	11/14/2016	11/14/2016	11/14/2016	11/14/2016	11/14/2016
	Without optional redemption *	Average life	Years	5.69	5.31	4.97	4.67	4.39	4.14	3.91	3.70
			Date	04/24/2022	12/06/2021	08/04/2021	04/14/2021	01/03/2021	10/04/2020	07/12/2020	04/28/2020
		Final Maturity	Years	19.26	19.26	19.26	19.26	19.26	19.26	19.26	19.26
			Date	11/14/2035	11/14/2035	11/14/2035	11/14/2035	11/14/2035	11/14/2035	11/14/2035	11/14/2035
Series D	With optional redemption *	Average life	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
			Date	11/14/2016	11/14/2016	11/14/2016	11/14/2016	11/14/2016	11/14/2016	11/14/2016	11/14/2016
		Final Maturity	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
			Date	11/14/2016	11/14/2016	11/14/2016	11/14/2016	11/14/2016	11/14/2016	11/14/2016	11/14/2016
	Without optional redemption *	Average life	Years	19.26	19.26	19.26	19.26	19.26	19.26	19.26	19.26
			Date	11/14/2035	11/14/2035	11/14/2035	11/14/2035	11/14/2035	11/14/2035	11/14/2035	11/14/2035
		Final Maturity	Years	19.26	19.26	19.26	19.26	19.26	19.26	19.26	19.26
			Date	11/14/2035	11/14/2035	11/14/2035	11/14/2035	11/14/2035	11/14/2035	11/14/2035	11/14/2035

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)

	Current		% CE	At issue date		% CE
Class A	0.00%	0.00	100.00%	90.19%	1,063,200,000.00	10.05%
Series A1	0.00%	0.00		22.06%	260,000,000.00	
Series A2	0.00%	0.00		15.69%	185,000,000.00	
Series A3	0.00%	0.00		52.44%	618,200,000.00	
Series B	23.68%	16,416,283.29	59.48%	5.32%	62,700,000.00	4.60%
Series C	34.77%	24,100,000.00	0.00%	2.04%	24,100,000.00	2.50%
Series D	41.55%	28,800,000.00		2.44%	28,800,000.00	
Issue of Bonds		69,316,283.29			1,178,800,000.00	
Reserve Fund	0.00%	0.00		2.50%	28,800,000.00	

Other finantial operations (current)

Assets		Balance	Interest
Treasury Account		484,398.78	-0.298%
Servicer ppal collect not yet credited		62,671.02	
Servicer ints collect not yet credited		3,435.65	
Liabilities	**Available**	**Balance**	**Interest**
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Additional information
Europea de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 Fax +34 91 411 84 68 www.edt-sg.com info@edt-sg.com
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Collateral: SME Loans

General

	Current	At constitution date
Count	207	3,048
Principal		
Principal outstanding	48,123,354.55	1,150,017,948.45
Average loan	232,479.97	377,302.48
Minimum	0.00	1,890.69
Maximum	1,643,454.58	3,630,518.19
Interest rate		
Weighted average (wac)	0.90%	4.01%
Minimum	0.20%	2.65%
Maximum	2.56%	8.61%
Final maturity		
Weighted average (WARM) (months)	102	80
Minimum	03/08/2017	01/02/2007
Maximum	12/30/2035	12/30/2035
Index (principal outstanding distribution)		
3-month EURIBOR/MIBOR	6.78%	32.30%
1-year EURIBOR/MIBOR (Mortgage Market)	93.22%	67.65%

Distribution by sector (CNAE 2009)

	Current	At constitution date
(F) - Building	24.82%	52.14%
(L) - Real estate activities	21.99%	12.23%
(C) - Manufacturing industry	9.05%	9.59%
(G) - Wholesale and retail trade; repair of motor vehicles and motorcycles	8.74%	5.06%
(M) - Professional, scientific and technical activities	5.93%	4.51%
(I) - Catering trade	6.77%	4.09%
(J) - Information and communications	14.52%	3.32%
(Q) - Health Activities and Social Services	0.00%	1.91%
(A) - Agriculture, stockbreeding, fishing and silviculture	3.84%	1.50%
(N) - Clerical activities and support services	1.67%	1.47%
(H) - Transport and storage	0.51%	1.13%
(K) - Financial and insurance activities	0.30%	0.87%
(E) - Water supply, sanitation activities, waste management and depollution	0.00%	0.65%
(P) - Education	1.37%	0.48%
(R) - Artistic, recreational and entertainment activities	0.50%	0.42%
(S) - Other services	0.00%	0.28%
(B) - Extractive industries	0.00%	0.22%
(D) - Supply of electric power, gas, steam and air-conditioning	0.00%	0.08%

Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	1.39%	1.19%	1.35%	1.11%	1.13%
Annual Percentage Rate (CPR)	15.47%	13.42%	15.03%	12.58%	12.78%

Geographic distribution

	Current	At constitution date
Andalucia	6.38%	9.46%
Aragon		1.18%
Asturias		0.82%
Balearic Islands	4.35%	3.97%
Basque Country		0.55%
Canary Islands	0.91%	1.63%
Cantabria	2.01%	0.61%
Castilla-La Mancha	4.94%	3.23%
Castilla-Leon	6.54%	4.80%
Catalonia	22.77%	8.81%
Extremadura		0.30%
Galicia	2.52%	1.34%
La Rioja	1.03%	0.26%
Madrid	13.82%	10.59%
Murcia	3.81%	2.65%
Navarra		1.14%
Valencia	30.91%	48.61%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%			%
Delinquencies									
Up to 1 month	8	9,837.94	823.76	0.00	10,661.70	0.06	1,157,207.31	1,167,869.01	3.56
from > 1 to ≤ 2 months	2	12,203.18	919.12	0.00	13,122.30	0.07	822,711.83	835,834.13	2.55
from > 2 to ≤ 3 months	1	7,606.54	351.49	0.00	7,958.03	0.05	121,953.61	129,911.64	0.40
from ≥ 18 to < 24 months	1	38,267.82	10,256.37	0.00	48,524.19	0.28	308,511.28	357,035.47	1.09
from ≥ 2 years	180	15,590,433.91	1,951,457.58	0.00	17,541,891.49	99.54	12,792,977.93	30,334,869.42	92.41
Subtotal	192	15,658,349.39	1,963,808.32	0.00	17,622,157.71	100.00	15,203,361.96	32,825,519.67	100.00
Doubt debts (subjectives)									
from > 1 to ≤ 2 months	1	49,635.76	131.20	0.00	49,766.96	0.88	0.00	49,766.96	0.88
from > 6 to < 12 months	2	363,350.66	1,059.61	0.00	364,410.27	6.41	0.00	364,410.27	6.41
from ≥ 18 to < 24 months	2	186,075.55	3,374.72	0.00	189,450.27	3.33	0.00	189,450.27	3.33
from ≥ 2 years	22	4,986,823.20	96,625.67	0.00	5,083,448.87	89.39	0.00	5,083,448.87	89.39
Subtotal	27	5,585,885.17	101,191.20	0.00	5,687,076.37	100.00	0.00	5,687,076.37	100.00
Total	219	21,244,234.56	2,064,999.52	0.00	23,309,234.08		15,203,361.96	38,512,596.04	

Additional information
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