

PYME BANCAJA 5 Fondo de Titulización de Activos



Brief report

Date: 06/30/2016
Currency: EUR

Date of constitution
10/02/2006

VAT Reg. no.
V84838283

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankia

Service
Bankia

Lead Managers
Bankia
IXIS CIB
JP Morgan
Lehman Brothers

Bond Underwriters and Placement Agents
Bankia
IXIS CIB
JP Morgan
Lehman Brothers
Banco Pastor
DZ Bank AG

Bond Paying Agent
BNP Paribas

Market
AIAF Mercado de
Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Citibank

Start-up Loan
Bankia

Swap
JPMorgan Chase

Series A3(G) Guarantee
Estado Español

Assets Custodian
Bankia

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Bonds

Bonds issue										
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Fitch / Moody's	Current	Original
		Current	Original			Final maturity (legal)	Next			
Series A1 ES0372259004	10/05/2006 2,600	0.00 0.00 0.00%	100,000.00 260,000,000.00	Floating 3-M Euribor+0.030% 14.Feb/May/Aug/Nov		02/14/2039 Quarterly 14.Feb/May/Aug/Nov	Amortized	AAA Aaa		
Series A2 ES0372259012	10/05/2006 1,850	0.00 0.00 0.00%	100,000.00 185,000,000.00	Floating 3-M Euribor+0.070% 14.Feb/May/Aug/Nov		02/14/2039 Quarterly 14.Feb/May/Aug/Nov	Amortized	AAA Aaa		
Series A3 ES0372259020	10/05/2006 6,182	0.00 0.00 0.00%	100,000.00 618,200,000.00	Floating 3-M Euribor+0.120% 14.Feb/May/Aug/Nov		02/14/2039 Quarterly 14.Feb/May/Aug/Nov	Amortized	AAA Aaa		
Series B ES0372259038	10/05/2006 627	32,908.79 20,633,811.33 32.91%	100,000.00 62,700,000.00	Floating 3-M Euribor+0.280% 14.Feb/May/Aug/Nov	0.0220% 08/16/2016 1.830094 Gross 1.482376 Net	02/14/2039 Quarterly 14.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutential / Pro rata under certain circumstances	BBSf Ba1sf	A A2	
Series C ES0372259046	10/05/2006 241	100,000.00 24,100,000.00 100.00%	100,000.00 24,100,000.00	Floating 3-M Euribor+0.550% 14.Feb/May/Aug/Nov	0.2920% 08/16/2016 73.811111 Gross 59.787000 Net	02/14/2039 Quarterly 14.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutential / Pro rata under certain circumstances	CCsf Casf	BBB Baa3	
Series D ES0372259053	10/05/2006 288	100,000.00 28,800,000.00 100.00%	100,000.00 28,800,000.00	Floating 3-M Euribor+4.000% 14.Feb/May/Aug/Nov	3.7420% 08/16/2016 945.894444 Gross 766.174500 Net	02/14/2039 Quarterly 14.Feb/May/Aug/Nov	To Be Determined Due to Cash Reserve reduction	C C	CCC C	
Total		73,533,811.33	1,178,800,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)											
		% Monthly CPR (SMM)		0,34	0,51	0,69	0,87	1,06	1,25	1,43	1,61
		% Annual equivalent CPR		4,00	6,00	8,00	10,00	12,00	14,00	16,00	18,00
Series B	With optional redemption *	Average life	Years	0,25	0,25	0,25	0,25	0,25	0,25	0,25	0,25
		Final Maturity	Years	08/14/2016	08/14/2016	08/14/2016	08/14/2016	08/14/2016	08/14/2016	08/14/2016	08/14/2016
	Without optional redemption *	Average life	Years	1,26	1,18	1,11	1,05	1,00	0,95	0,91	0,87
		Final Maturity	Years	08/17/2017	07/20/2017	06/25/2017	06/03/2017	05/15/2017	04/27/2017	04/11/2017	03/28/2017
		Average life	Years	2,50	2,50	2,25	2,25	1,99	1,99	1,75	1,75
		Final Maturity	Years	11/14/2018	11/14/2018	08/14/2018	08/14/2018	05/14/2018	05/14/2018	02/14/2018	02/14/2018
Series C	With optional redemption *	Average life	Years	0,25	0,25	0,25	0,25	0,25	0,25	0,25	0,25
		Final Maturity	Years	08/14/2016	08/14/2016	08/14/2016	08/14/2016	08/14/2016	08/14/2016	08/14/2016	08/14/2016
	Without optional redemption *	Average life	Years	6,05	5,65	5,30	4,98	4,69	4,43	4,19	3,97
		Final Maturity	Years	06/02/2022	01/08/2022	08/31/2021	05/07/2021	01/21/2021	10/18/2020	07/23/2020	05/04/2020
		Average life	Years	19,51	19,51	19,51	19,51	19,51	19,51	19,51	19,51
		Final Maturity	Years	11/14/2035	11/14/2035	11/14/2035	11/14/2035	11/14/2035	11/14/2035	11/14/2035	11/14/2035
Series D	With optional redemption *	Average life	Years	0,25	0,25	0,25	0,25	0,25	0,25	0,25	0,25
		Final Maturity	Years	08/14/2016	08/14/2016	08/14/2016	08/14/2016	08/14/2016	08/14/2016	08/14/2016	08/14/2016
	Without optional redemption *	Average life	Years	19,51	19,51	19,51	19,51	19,51	19,51	19,51	19,51
		Final Maturity	Years	11/14/2035	11/14/2035	11/14/2035	11/14/2035	11/14/2035	11/14/2035	11/14/2035	11/14/2035
		Average life	Years	19,51	19,51	19,51	19,51	19,51	19,51	19,51	19,51
		Final Maturity	Years	11/14/2035	11/14/2035	11/14/2035	11/14/2035	11/14/2035	11/14/2035	11/14/2035	11/14/2035

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
		Current			At issue date	
			% CE			% CE
Class A	0.00%	0.00	100.00%	90.19%	1,063,200,000.00	10.05%
Series A1	0.00%	0.00		22.06%	260,000,000.00	
Series A2	0.00%	0.00		15.69%	185,000,000.00	
Series A3	0.00%	0.00		52.44%	618,200,000.00	
Series B	28.06%	20,633,811.33	53.87%	5.32%	62,700,000.00	4.60%
Series C	32.77%	24,100,000.00	0.00%	2.04%	24,100,000.00	2.50%
Series D	39.17%	28,800,000.00		2.44%	28,800,000.00	
Issue of Bonds		73,533,811.33			1,178,800,000.00	
Reserve Fund	0.00%	0.00		2.50%	28,800,000.00	

Other financial operations (current)			
Assets		Balance	Interest
	Treasury Account	2,313,399.13	0.000%
	Service ppal collect not yet credited Service ints collect not yet credited	85,019.37 3,665.26	
Liabilities		Available	Balance
	Start-up Loan L/T		0.00
	Start-up Loan S/T		0.00

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information
Europea de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 📠 +34 91 411 84 68 🌐 www.edt-sg.com ✉ info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

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Collateral: SME Loans

General			
	Current	At constitution date	
Count	211	3,048	
Principal			
Principal outstanding	50,403,082.06	1,150,017,948.45	
Average loan	238,877.17	377,302.48	
Minimum	0.00	1,890.69	
Maximum	1,679,521.90	3,630,518.19	
Interest rate			
Weighted average (wac)	0.93%	4.01%	
Minimum	0.25%	2.65%	
Maximum	2.56%	8.61%	
Final maturity			
Weighted average (WARM) (months)	102	80	
Minimum	03/08/2017	01/02/2007	
Maximum	12/30/2035	12/30/2035	
Index (principal outstanding distribution)			
3-month EURIBOR/MIBOR	6.89%	32.30%	
1-year EURIBOR/MIBOR (Mortgage Market)	93.11%	67.65%	

Distribution by sector (CNAE 2009)		
	Current	At constitution date
(F) - Building	24.41%	52.14%
(L) - Real estate activities	21.74%	12.23%
(C) - Manufacturing industry	8.90%	9.59%
(G) - Wholesale and retail trade; repair of motor vehicles and motorcycles	8.68%	5.06%
(M) - Professional, scientific and technical activities	5.76%	4.51%
(I) - Catering trade	6.73%	4.09%
(J) - Information and communications	14.20%	3.32%
(Q) - Health Activities and Social Services	1.45%	1.91%
(A) - Agriculture, stockbreeding, fishing and silviculture	3.86%	1.50%
(N) - Clerical activities and support services	1.66%	1.47%
(H) - Transport and storage	0.50%	1.13%
(K) - Financial and insurance activities	0.29%	0.87%
(E) - Water supply, sanitation activities, waste management and depollution	0.00%	0.65%
(P) - Education	1.33%	0.48%
(R) - Artistic, recreational and entertainment activities	0.49%	0.42%
(S) - Other services	0.00%	0.28%
(B) - Extractive industries	0.00%	0.22%
(D) - Supply of electric power, gas, steam and air-conditioning	0.00%	0.08%

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	1.78%	2.08%	1.20%	1.04%	1.14%
Annual Percentage Rate (CPR)	19.40%	22.25%	13.46%	11.80%	12.83%

Geographic distribution		
	Current	At constitution date
Andalucia	6.21%	9.46%
Aragon		1.18%
Asturias		0.82%
Balearic Islands	4.30%	3.97%
Basque Country		0.55%
Canary Islands	0.88%	1.63%
Cantabria	1.92%	0.61%
Castilla-La Mancha	4.85%	3.23%
Castilla-Leon	6.76%	4.80%
Catalonia	22.04%	8.81%
Extremadura		0.30%
Galicia	2.44%	1.34%
La Rioja	1.04%	0.26%
Madrid	13.56%	10.59%
Murcia	3.82%	2.65%
Navarra		1.14%
Valencia	32.17%	48.61%

Current delinquency								
Aging	Assets	Overdue debt					Outstanding debt	Total debt
		Principal	Interest	Other	Total	%		
<i>Delinquencies</i>								
Up to 1 month	10	10,948.67	993.32	0.00	11,941.99	0.07	2,050,211.00	2,062,152.99
from > 1 to ≤ 2 months	3	12,193.81	442.77	0.00	12,636.58	0.07	403,695.17	416,331.75
from > 2 to ≤ 3 months	1	7,582.89	384.69	0.00	7,967.58	0.05	127,030.05	134,997.63
from ≥ 3 to < 4 months	1	34,521.24	9,442.89	0.00	43,964.13	0.25	312,257.86	356,221.99
from ≥ 4 to < 5 months	183	15,634,582.00	1,947,931.98	0.00	17,582,513.98	99.57	13,239,500.56	30,822,014.54
Subtotal	198	15,699,828.61	1,959,195.65	0.00	17,659,024.26	100.00	16,132,694.64	33,791,718.90
<i>Doubt debts (subjectives)</i>								
Up to 1 month	1	49,635.76	52.85	0.00	49,688.61	0.87	0.00	49,688.61
from > 1 to ≤ 2 months	1	138.50	1.50	0.00	140.00	0.00	0.00	140.00
from > 2 to ≤ 3 months	1	363,212.16	940.67	0.00	364,152.83	6.40	0.00	364,152.83
from ≥ 3 to < 4 months	1	140,272.12	2,438.58	0.00	142,710.70	2.51	0.00	142,710.70
from ≥ 4 to < 5 months	1	45,803.43	686.81	0.00	46,490.24	0.82	0.00	46,490.24
from ≥ 5 to < 6 months	23	4,990,530.22	96,307.56	0.00	5,086,837.78	89.40	0.00	5,086,837.78
Subtotal	28	5,589,592.19	100,427.97	0.00	5,690,020.16	100.00	0.00	5,690,020.16
Total	226	21,289,420.80	2,059,623.62	0.00	23,349,044.42		16,132,694.64	39,481,739.06

Additional information