PYME BANCAJA 5 Fondo de Titulización de Activos

Brief report

Date: 01/31/2016
Currency: EUR

Date of constitution
10/02/2006

VAT Reg. no.
V84838283

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankia

Servicer
Bankia

Lead Managers
Bankia
IXIS CIB
JP Morgan
Lehman Brothers

Bond Underwriters and Placement Agents
Bankia
IXIS CIB
JP Morgan
Lehman Brothers
Banco Pastor
DZ Bank AG

Bond Paying Agent
BNP Paribas

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Citibank

Start-up Loan
Bankia

Swap
JPMorgan Chase

Series A3(G) Guarantee
Estado Español

Assets Custodian
Bankia

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Bonds

Bonds issue

Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current	 Original	Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal)	 Next	Rating Fitch / Moody´s Current	 Original
Series A1 ES0372259004	10/05/2006 2,600	0.00 0.00 0.00%	100,000.00 260,000,000.00	Floating 3-M Euribor+0.030% 14.Feb/May/Aug/Nov		02/14/2039 Quarterly 14.Feb/May/Aug/Nov	Amortized		AAA Aaa
Series A2 ES0372259012	10/05/2006 1,850	0.00 0.00 0.00%	100,000.00 185,000,000.00	Floating 3-M Euribor+0.070% 14.Feb/May/Aug/Nov		02/14/2039 Quarterly 14.Feb/May/Aug/Nov	Amortized		AAA Aaa
Series A3 ES0372259020	10/05/2006 6,182	0.00 0.00 0.00%	100,000.00 618,200,000.00	Floating 3-M Euribor+0.120% 14.Feb/May/Aug/Nov		02/14/2039 Quarterly 14.Feb/May/Aug/Nov	Amortized		AAA Aaa
Series B ES0372259038	10/05/2006 627	50,835.33 31,873,751.91 50.84%	100,000.00 62,700,000.00	Floating 3-M Euribor+0.280% 14.Feb/May/Aug/Nov	0.1990% 02/15/2016 25.571583 Gross 20.712982 Net	02/14/2039 Quarterly 14.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	BBsf Ba1sf	A A2
Series C ES0372259046	10/05/2006 241	100,000.00 24,100,000.00 100.00%	100,000.00 24,100,000.00	Floating 3-M Euribor+0.550% 14.Feb/May/Aug/Nov	0.4690% 02/15/2016 118.552778 Gross 96.027750 Net	02/14/2039 Quarterly 14.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	CCsf Casf	BBB Baa3
Series D ES0372259053	10/05/2006 288	100,000.00 28,800,000.00 100.00%	100,000.00 28,800,000.00	Floating 3-M Euribor+4.000% 14.Feb/May/Aug/Nov	3.9190% 02/15/2016 0.000000 Gross 0.000000 Net	02/14/2039 Quarterly 14.Feb/May/Aug/Nov	To Be Determined Due to Cash Reserve reduction	C C	CCC C
Total		84,773,751.91	1.178.800.000,00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)

		% Monthly CPR (SMM)		0,34	0,51	0,69	0,87	1,06	1,25	1,43	1,61
		% Annual equivalent CPR		4,00	6,00	8,00	10,00	12,00	14,00	16,00	18,00
Series B	With optional redemption *	Average life	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
			Date	02/14/2016	02/14/2016	02/14/2016	02/14/2016	02/14/2016	02/14/2016	02/14/2016	02/14/2016
		Final Maturity	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
			Date	02/14/2016	02/14/2016	02/14/2016	02/14/2016	02/14/2016	02/14/2016	02/14/2016	02/14/2016
	Without optional redemption *	Average life	Years	1.66	1.56	1.48	1.40	1.33	1.26	1.21	1.15
			Date	07/15/2017	06/09/2017	05/07/2017	04/08/2017	03/14/2017	02/18/2017	01/29/2017	01/09/2017
		Final Maturity	Years	3.49	3.25	3.00	3.00	2.75	2.49	2.49	2.25
			Date	05/14/2019	02/14/2019	11/14/2018	11/14/2018	08/14/2018	05/14/2018	05/14/2018	02/14/2018
Series C	With optional redemption *	Average life	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
			Date	02/14/2016	02/14/2016	02/14/2016	02/14/2016	02/14/2016	02/14/2016	02/14/2016	02/14/2016
		Final Maturity	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
			Date	02/14/2016	02/14/2016	02/14/2016	02/14/2016	02/14/2016	02/14/2016	02/14/2016	02/14/2016
	Without optional redemption *	Average life	Years	6.91	6.46	6.06	5.71	5.38	5.09	4.82	4.58
			Date	10/12/2022	05/01/2022	12/07/2021	07/29/2021	04/01/2021	12/15/2020	09/08/2020	06/11/2020
		Final Maturity	Years	20.01	20.01	20.01	20.01	20.01	20.01	20.01	20.01
			Date	11/14/2035	11/14/2035	11/14/2035	11/14/2035	11/14/2035	11/14/2035	11/14/2035	11/14/2035
Series D	With optional redemption *	Average life	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
			Date	02/14/2016	02/14/2016	02/14/2016	02/14/2016	02/14/2016	02/14/2016	02/14/2016	02/14/2016
		Final Maturity	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
			Date	02/14/2016	02/14/2016	02/14/2016	02/14/2016	02/14/2016	02/14/2016	02/14/2016	02/14/2016
	Without optional redemption *	Average life	Years	20.01	20.01	20.01	20.01	20.01	20.01	20.01	20.01
			Date	11/14/2035	11/14/2035	11/14/2035	11/14/2035	11/14/2035	11/14/2035	11/14/2035	11/14/2035
		Final Maturity	Years	20.01	20.01	20.01	20.01	20.01	20.01	20.01	20.01
			Date	11/14/2035	11/14/2035	11/14/2035	11/14/2035	11/14/2035	11/14/2035	11/14/2035	11/14/2035

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)

	Current		% CE	At issue date		% CE
Class A	0.00%	0.00	100.00%	90.19%	1,063,200,000.00	10.05%
Series A1	0.00%	0.00		22.06%	260,000,000.00	
Series A2	0.00%	0.00		15.69%	185,000,000.00	
Series A3	0.00%	0.00		52.44%	618,200,000.00	
Series B	37.60%	31,873,751.91	43.06%	5.32%	62,700,000.00	4.60%
Series C	28.43%	24,100,000.00	0.00%	2.04%	24,100,000.00	2.50%
Series D	33.97%	28,800,000.00		2.44%	28,800,000.00	
Issue of Bonds		84,773,751.91			1,178,800,000.00	
Reserve Fund	0.00%	0.00		2.50%	28,800,000.00	

Other finantial operations (current)

Assets		Balance	Interest
Treasury Account		6,345,314.72	0.000%
Servicer ppal collect not yet credited		50,406.74	
Servicer ints collect not yet credited		3,518.67	
Liabilities	**Available**	**Balance**	**Interest**
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information
Europea de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 +34 91 411 84 68 www.edt-sg.com info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 www.cnmv.com

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Collateral: SME Loans

General

	Current	At constitution date
Count	233	3,048
Principal		
Principal outstanding	58,457,545.14	1,150,017,948.45
Average loan	250,890.75	377,302.48
Minimum	0.00	1,890.69
Maximum	1,769,446.62	3,630,518.19
Interest rate		
Weighted average (wac)	1.02%	4.01%
Minimum	0.35%	2.65%
Maximum	2.83%	8.61%
Final maturity		
Weighted average (WARM) (months)	103	80
Minimum	02/03/2016	01/02/2007
Maximum	12/30/2035	12/30/2035
Index (principal outstanding distribution)		
3-month EURIBOR/MIBOR	6.48%	32.30%
1-year EURIBOR/MIBOR (Mortgage Market)	93.52%	67.65%

Distribution by sector (CNAE 2009)

	Current	At constitution date
(F) - Building	23.03%	52.14%
(L) - Real estate activities	21.67%	12.23%
(C) - Manufacturing industry	8.49%	9.59%
(G) - Wholesale and retail trade; repair of motor vehicles and motorcycles	8.48%	5.06%
(M) - Professional, scientific and technical activities	5.15%	4.51%
(I) - Catering trade	6.39%	4.09%
(J) - Information and communications	13.19%	3.32%
(Q) - Health Activities and Social Services	1.50%	1.91%
(A) - Agriculture, stockbreeding, fishing and silviculture	3.71%	1.50%
(N) - Clerical activities and support services	2.36%	1.47%
(H) - Transport and storage	0.48%	1.13%
(K) - Financial and insurance activities	3.43%	0.87%
(E) - Water supply, sanitation activities, waste management and depollution	0.00%	0.65%
(P) - Education	1.19%	0.48%
(R) - Artistic, recreational and entertainment activities	0.93%	0.42%
(S) - Other services	0.00%	0.28%
(B) - Extractive industries	0.00%	0.22%
(D) - Supply of electric power, gas, steam and air-conditioning	0.00%	0.08%

Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.10%	0.99%	0.87%	0.54%	1.12%
Annual Percentage Rate (CPR)	1.19%	11.30%	9.98%	6.30%	12.69%

Geographic distribution

	Current	At constitution date
Andalucia	6.67%	9.46%
Aragon	0.02%	1.18%
Asturias		0.82%
Balearic Islands	3.99%	3.97%
Basque Country		0.55%
Canary Islands	1.77%	1.63%
Cantabria	1.85%	0.61%
Castilla-La Mancha	4.68%	3.23%
Castilla-Leon	6.59%	4.80%
Catalonia	19.94%	8.81%
Extremadura		0.30%
Galicia	2.79%	1.34%
La Rioja	1.00%	0.26%
Madrid	15.62%	10.59%
Murcia	3.67%	2.65%
Navarra		1.14%
Valencia	31.42%	48.61%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%			%
Delinquencies									
Up to 1 month	18	36,996.91	4,689.76	0.00	41,686.67	0.24	5,239,131.61	5,280,818.28	13.94
from > 1 to ≤ 2 months	2	4,845.82	396.50	0.00	5,242.32	0.03	256,374.97	261,617.29	0.69
from > 2 to ≤ 3 months	1	7,546.20	421.38	0.00	7,967.58	0.05	139,655.92	147,623.50	0.39
from > 6 to < 12 months	1	4,338.61	867.37	0.00	5,205.98	0.03	123,111.08	128,317.06	0.34
from ≥ 12 to < 18 months	2	30,772.26	7,826.27	0.00	38,598.53	0.22	375,648.80	414,247.33	1.09
from ≥ 18 to < 24 months	15	405,225.68	64,104.03	0.00	469,329.71	2.72	2,470,616.06	2,939,945.77	7.76
from ≥ 2 years	176	14,793,952.48	1,895,338.41	0.00	16,689,290.89	96.71	12,026,329.18	28,715,620.07	75.79
Subtotal	215	15,283,677.96	1,973,643.72	0.00	17,257,321.68	100.00	20,630,867.62	37,888,189.30	100.00
Doubt debts (subjectives)									
Up to 1 month	1	20,374.24	0.00	0.00	20,374.24	0.36	0.00	20,374.24	0.36
from > 2 to ≤ 3 months	1	363,212.16	506.45	0.00	363,718.61	6.38	0.00	363,718.61	6.38
from ≥ 12 to < 18 months	2	186,075.55	2,433.41	0.00	188,508.96	3.31	0.00	188,508.96	3.31
from ≥ 18 to < 24 months	3	152,607.30	2,971.33	0.00	155,578.63	2.73	0.00	155,578.63	2.73
from ≥ 2 years	23	4,879,712.02	92,642.45	0.00	4,972,354.47	87.23	0.00	4,972,354.47	87.23
Subtotal	30	5,601,981.27	98,553.64	0.00	5,700,534.91	100.00	0.00	5,700,534.91	100.00
Total	245	20,885,659.23	2,072,197.36	0.00	22,957,856.59		20,630,867.62	43,588,724.21	

Additional information

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