

FTPYME BANCAJA 3 Fondo de Titulización de Activos

Cartera de Activos Titulizados / Portfolio of Securitised Assets

Análisis de morosidad: Tasa de morosidad +3 meses

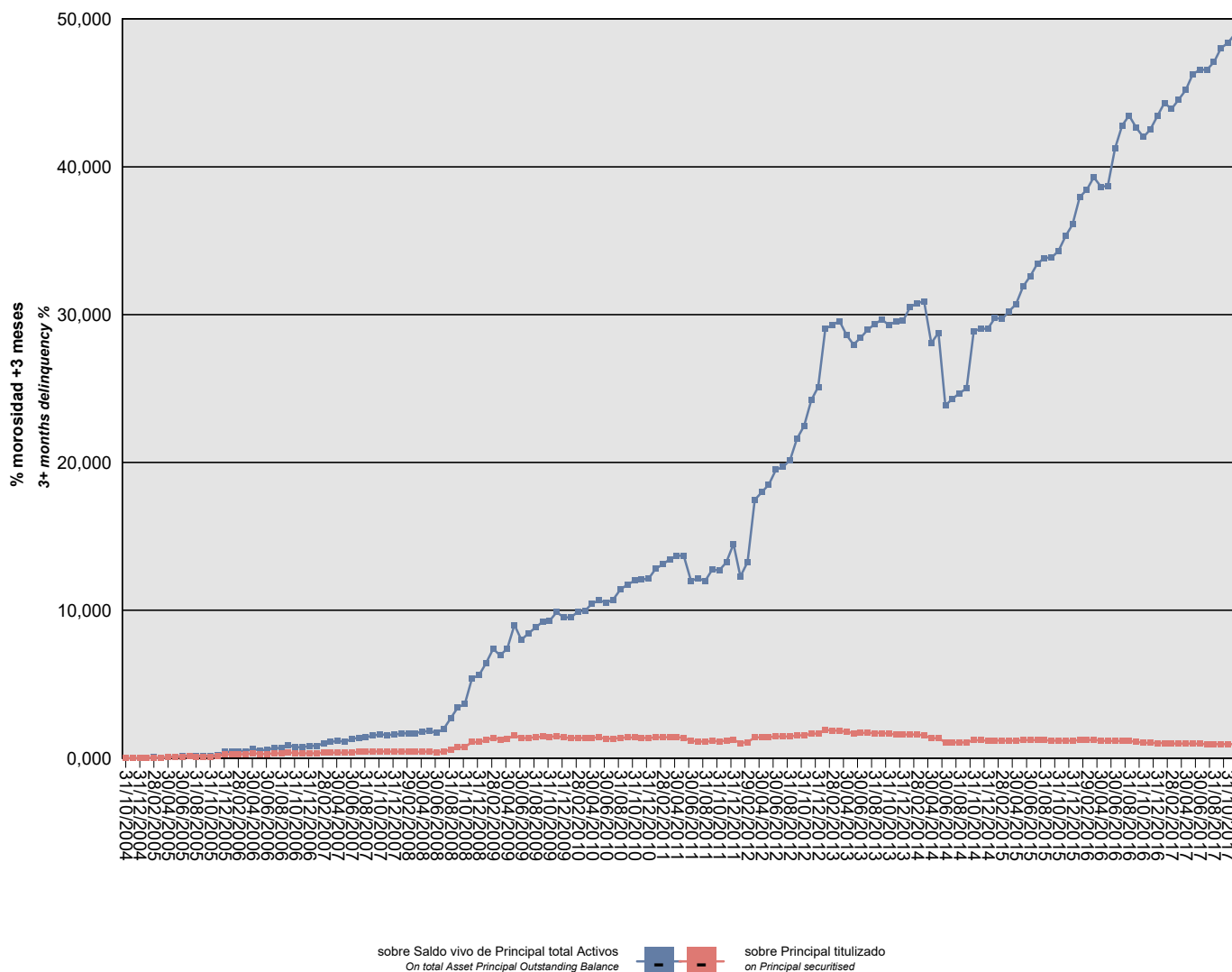
Delinquency analysis: 3+ months delinquency rate

Activos / Assets: Préstamos a PYMES / SME Loans

Fecha / Date: 30/11/2017

Divisa / Currency: EUR

Esta serie histórica calculada a esta fecha puede diferir de las series históricas calculadas con anterioridad a consecuencia de cobros de los activos titulizados comunicados o modificados por el Administrador correspondiente con posterioridad a sus fechas de efectividad / This historical series calculated as at today's date may differ from previously calculated historical series following collections of the securitised assets communicated or modified by the relevant Servicer after their effective dates



FTPYME BANCAJA 3 Fondo de Titulización de Activos

Cartera de Activos Titulizados / Portfolio of Securitised Assets

Análisis de morosidad: Tasa de morosidad +3 meses

Delinquency analysis: 3+ months delinquency rate

Activos / Assets: Préstamos a PYMES / SME Loans

Fecha / Date: 30/11/2017

Divisa / Currency: EUR

Esta serie histórica calculada a esta fecha puede diferir de las series históricas calculadas con anterioridad a consecuencia de cobros de los activos titulizados comunicados o modificados por el Administrador correspondiente con posterioridad a sus fechas de efectividad / This historical series calculated as at today's date may differ from previously calculated historical series following collections of the securitised assets communicated or modified by the relevant Servicer after their effective dates

Fecha Date	Saldo vivo de Activos en mora (Ppal. Miles €) Delinquent Asset Outstanding Balance (€ thou. Principal)	% morosidad +3 meses 3+ months delinquency %	
		sobre Saldo vivo de Principal total Activos On total Asset Principal Outstanding Balance	sobre Principal titulado on Principal securitised
31/10/2004	0,000	0,00%	0,00%
30/11/2004	0,000	0,00%	0,00%
31/12/2004	0,000	0,00%	0,00%
31/01/2005	45,188	0,01%	0,01%
28/02/2005	486,482	0,06%	0,05%
31/03/2005	45,188	0,01%	0,01%
30/04/2005	844,692	0,12%	0,09%
31/05/2005	688,424	0,10%	0,08%
30/06/2005	1.057,386	0,15%	0,12%
31/07/2005	1.106,302	0,17%	0,12%
31/08/2005	968,996	0,15%	0,11%
30/09/2005	968,996	0,15%	0,11%
31/10/2005	1.023,076	0,17%	0,11%
30/11/2005	1.111,380	0,19%	0,12%
31/12/2005	2.418,148	0,43%	0,27%
31/01/2006	2.389,704	0,43%	0,27%
28/02/2006	2.423,871	0,46%	0,27%
31/03/2006	2.452,872	0,48%	0,27%
30/04/2006	3.064,476	0,61%	0,34%
31/05/2006	2.572,905	0,53%	0,29%
30/06/2006	2.654,090	0,57%	0,29%
31/07/2006	3.022,148	0,68%	0,34%
31/08/2006	3.016,660	0,70%	0,34%
30/09/2006	3.715,349	0,89%	0,41%
31/10/2006	2.933,919	0,74%	0,33%
30/11/2006	2.908,883	0,76%	0,32%
31/12/2006	2.924,274	0,82%	0,32%
31/01/2007	2.908,627	0,85%	0,32%
28/02/2007	3.282,686	1,00%	0,36%
31/03/2007	3.382,942	1,10%	0,38%
30/04/2007	3.495,165	1,17%	0,39%
31/05/2007	3.304,526	1,13%	0,37%
30/06/2007	3.661,707	1,28%	0,41%
31/07/2007	3.846,171	1,39%	0,43%
31/08/2007	3.815,362	1,42%	0,42%
30/09/2007	4.056,043	1,54%	0,45%
31/10/2007	4.176,320	1,62%	0,46%
30/11/2007	3.986,842	1,58%	0,44%
31/12/2007	3.930,289	1,60%	0,44%

FTPYME BANCAJA 3 Fondo de Titulización de Activos

Cartera de Activos Titulizados / Portfolio of Securitised Assets

Análisis de morosidad: Tasa de morosidad +3 meses

Delinquency analysis: 3+ months delinquency rate

Activos / Assets: Préstamos a PYMES / SME Loans

Fecha / Date: 30/11/2017

Divisa / Currency: EUR

Esta serie histórica calculada a esta fecha puede diferir de las series históricas calculadas con anterioridad a consecuencia de cobros de los activos titulizados comunicados o modificados por el Administrador correspondiente con posterioridad a sus fechas de efectividad / This historical series calculated as at today's date may differ from previously calculated historical series following collections of the securitised assets communicated or modified by the relevant Servicer after their effective dates

Fecha Date	Saldo vivo de Activos en mora (Ppal. Miles €) Delinquent Asset Outstanding Balance (€ thou. Principal)	% morosidad +3 meses 3+ months delinquency %	
		sobre Saldo vivo de Principal total Activos On total Asset Principal Outstanding Balance	sobre Principal titulado on Principal securitised
31/01/2008	3.998,696	1,67%	0,44%
29/02/2008	3.927,142	1,70%	0,44%
31/03/2008	3.857,529	1,70%	0,43%
30/04/2008	4.003,122	1,82%	0,44%
31/05/2008	3.921,824	1,83%	0,44%
30/06/2008	3.593,932	1,73%	0,40%
31/07/2008	3.941,426	1,96%	0,44%
31/08/2008	5.295,946	2,71%	0,59%
30/09/2008	6.608,896	3,43%	0,73%
31/10/2008	6.878,036	3,66%	0,76%
30/11/2008	9.875,308	5,40%	1,10%
31/12/2008	9.872,517	5,62%	1,10%
31/01/2009	11.019,884	6,42%	1,22%
28/02/2009	12.508,540	7,40%	1,39%
31/03/2009	11.377,295	6,96%	1,26%
30/04/2009	11.764,680	7,42%	1,31%
31/05/2009	14.024,769	9,02%	1,56%
30/06/2009	12.113,248	8,00%	1,35%
31/07/2009	12.436,754	8,45%	1,38%
31/08/2009	12.810,236	8,84%	1,42%
30/09/2009	13.111,939	9,24%	1,46%
31/10/2009	12.864,482	9,32%	1,43%
30/11/2009	13.435,384	9,87%	1,49%
31/12/2009	12.646,074	9,53%	1,41%
31/01/2010	12.286,007	9,52%	1,37%
28/02/2010	12.493,325	9,91%	1,39%
31/03/2010	12.286,540	9,97%	1,37%
30/04/2010	12.504,348	10,46%	1,39%
31/05/2010	12.566,816	10,68%	1,40%
30/06/2010	11.976,790	10,52%	1,33%
31/07/2010	11.868,233	10,73%	1,32%
31/08/2010	12.433,371	11,41%	1,38%
30/09/2010	12.577,740	11,74%	1,40%
31/10/2010	12.613,439	12,01%	1,40%
30/11/2010	12.370,688	12,09%	1,37%
31/12/2010	12.177,839	12,13%	1,35%
31/01/2011	12.698,866	12,83%	1,41%
28/02/2011	12.694,538	13,11%	1,41%
31/03/2011	12.693,251	13,47%	1,41%

FTPYME BANCAJA 3 Fondo de Titulización de Activos

Cartera de Activos Titulizados / Portfolio of Securitised Assets

Análisis de morosidad: Tasa de morosidad +3 meses

Delinquency analysis: 3+ months delinquency rate

Activos / Assets: Préstamos a PYMES / SME Loans

Fecha / Date: 30/11/2017

Divisa / Currency: EUR

Esta serie histórica calculada a esta fecha puede diferir de las series históricas calculadas con anterioridad a consecuencia de cobros de los activos titulizados comunicados o modificados por el Administrador correspondiente con posterioridad a sus fechas de efectividad / This historical series calculated as at today's date may differ from previously calculated historical series following collections of the securitised assets communicated or modified by the relevant Servicer after their effective dates

Fecha Date	Saldo vivo de Activos en mora (Ppal. Miles €) Delinquent Asset Outstanding Balance (€ thou. Principal)	% morosidad +3 meses 3+ months delinquency %	
		sobre Saldo vivo de Principal total Activos On total Asset Principal Outstanding Balance	sobre Principal titulado on Principal securitised
30/04/2011	12.707,855	13,71%	1,41%
31/05/2011	12.412,955	13,67%	1,38%
30/06/2011	10.423,647	12,00%	1,16%
31/07/2011	10.348,292	12,18%	1,15%
31/08/2011	10.005,446	11,98%	1,11%
30/09/2011	10.481,582	12,76%	1,16%
31/10/2011	10.281,111	12,70%	1,14%
30/11/2011	10.576,450	13,25%	1,18%
31/12/2011	11.228,208	14,50%	1,25%
31/01/2012	9.198,851	12,28%	1,02%
29/02/2012	9.771,858	13,26%	1,09%
31/03/2012	12.589,498	17,48%	1,40%
30/04/2012	12.722,196	17,99%	1,41%
31/05/2012	12.824,442	18,50%	1,42%
30/06/2012	13.222,994	19,52%	1,47%
31/07/2012	13.153,345	19,70%	1,46%
31/08/2012	13.264,175	20,15%	1,47%
30/09/2012	13.876,312	21,61%	1,54%
31/10/2012	14.049,961	22,47%	1,56%
30/11/2012	14.954,386	24,22%	1,66%
31/12/2012	15.128,001	25,11%	1,68%
31/01/2013	17.276,796	29,07%	1,92%
28/02/2013	16.863,412	29,28%	1,87%
31/03/2013	16.723,479	29,56%	1,86%
30/04/2013	15.964,082	28,62%	1,77%
31/05/2013	15.338,596	27,97%	1,70%
30/06/2013	15.384,585	28,44%	1,71%
31/07/2013	15.407,984	28,97%	1,71%
31/08/2013	15.366,788	29,36%	1,71%
30/09/2013	15.321,673	29,66%	1,70%
31/10/2013	14.797,565	29,29%	1,64%
30/11/2013	14.599,627	29,54%	1,62%
31/12/2013	14.352,071	29,60%	1,59%
31/01/2014	14.561,036	30,51%	1,62%
28/02/2014	14.406,902	30,77%	1,60%
31/03/2014	14.069,224	30,90%	1,56%
30/04/2014	12.049,372	28,07%	1,34%
31/05/2014	12.167,005	28,76%	1,35%
30/06/2014	9.648,951	23,87%	1,07%

FTPYPE BANCAJA 3 Fondo de Titulización de Activos

Cartera de Activos Titulizados / Portfolio of Securitised Assets

Análisis de morosidad: Tasa de morosidad +3 meses

Delinquency analysis: 3+ months delinquency rate

Activos / Assets: Préstamos a PYMES / SME Loans

Fecha / Date: 30/11/2017

Divisa / Currency: EUR

Esta serie histórica calculada a esta fecha puede diferir de las series históricas calculadas con anterioridad a consecuencia de cobros de los activos titulizados comunicados o modificados por el Administrador correspondiente con posterioridad a sus fechas de efectividad / This historical series calculated as at today's date may differ from previously calculated historical series following collections of the securitised assets communicated or modified by the relevant Servicer after their effective dates

Fecha Date	Saldo vivo de Activos en mora (Ppal. Miles €) Delinquent Asset Outstanding Balance (€ thou. Principal)	% morosidad +3 meses 3+ months delinquency %	
		sobre Saldo vivo de Principal total Activos On total Asset Principal Outstanding Balance	sobre Principal titulado on Principal securitised
31/07/2014	9.657,245	24,32%	1,07%
31/08/2014	9.663,178	24,70%	1,07%
30/09/2014	9.661,718	25,02%	1,07%
31/10/2014	11.008,065	28,89%	1,22%
30/11/2014	10.887,748	29,05%	1,21%
31/12/2014	10.712,070	29,04%	1,19%
31/01/2015	10.834,656	29,78%	1,20%
28/02/2015	10.635,809	29,69%	1,18%
31/03/2015	10.689,055	30,23%	1,19%
30/04/2015	10.689,054	30,70%	1,19%
31/05/2015	10.958,457	31,90%	1,22%
30/06/2015	10.958,457	32,61%	1,22%
31/07/2015	10.960,773	33,42%	1,22%
31/08/2015	10.958,470	33,84%	1,22%
30/09/2015	10.745,505	33,85%	1,19%
31/10/2015	10.695,972	34,30%	1,19%
30/11/2015	10.714,083	35,32%	1,19%
31/12/2015	10.660,407	36,11%	1,18%
31/01/2016	11.032,312	37,94%	1,23%
29/02/2016	11.030,038	38,45%	1,23%
31/03/2016	11.114,517	39,28%	1,23%
30/04/2016	10.595,188	38,65%	1,18%
31/05/2016	10.427,027	38,71%	1,16%
30/06/2016	10.427,027	41,25%	1,16%
31/07/2016	10.510,638	42,80%	1,17%
31/08/2016	10.510,638	43,45%	1,17%
30/09/2016	9.881,642	42,64%	1,10%
31/10/2016	9.388,910	42,01%	1,04%
30/11/2016	9.298,570	42,52%	1,03%
31/12/2016	9.227,362	43,44%	1,03%
31/01/2017	9.286,981	44,31%	1,03%
28/02/2017	8.930,954	43,91%	0,99%
31/03/2017	8.917,183	44,56%	0,99%
30/04/2017	8.915,554	45,18%	0,99%
31/05/2017	8.914,990	46,27%	0,99%
30/06/2017	8.781,745	46,56%	0,98%
31/07/2017	8.572,876	46,55%	0,95%
31/08/2017	8.554,414	47,10%	0,95%
30/09/2017	8.601,646	48,02%	0,96%

FTPYPE BANCAJA 3 Fondo de Titulización de Activos

Cartera de Activos Titulizados / Portfolio of Securitised Assets

Análisis de morosidad: Tasa de morosidad +3 meses

Delinquency analysis: 3+ months delinquency rate

Activos / Assets: Préstamos a PYMES / SME Loans

Fecha / Date: 30/11/2017

Divisa / Currency: EUR

Esta serie histórica calculada a esta fecha puede diferir de las series históricas calculadas con anterioridad a consecuencia de cobros de los activos titulizados comunicados o modificados por el Administrador correspondiente con posterioridad a sus fechas de efectividad / This historical series calculated as at today's date may differ from previously calculated historical series following collections of the securitised assets communicated or modified by the relevant Servicer after their effective dates

Fecha Date	Saldo vivo de Activos en mora (Ppal. Miles €) Delinquent Asset Outstanding Balance (€ thou. Principal)	% morosidad +3 meses 3+ months delinquency %	
		sobre Saldo vivo de Principal total Activos On total Asset Principal Outstanding Balance	sobre Principal titulado on Principal securitised
31/10/2017	8.553,726	48,38%	0,95%
30/11/2017	8.553,392	49,02%	0,95%