

Brief report

Date: 11/30/2025
 Currency: EUR

Constitution date
 05/26/2025

VAT Reg. no.
 V21761234

Management Company
 Europea de Titulización, S.G.F.T

Originator
 BBVA

Servicer
 BBVA

Lead Manager
 BBVA
 BNP Paribas

Bond Paying Agent
 BBVA

Financial Structuring
 BBVA

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 BBVA

Fund Auditor
 KPMG Auditores

Issued securities: Asset-Backed Bonds

| Bonds issue | | | | | | | | | |
|--------------------------|----------------------|--|--------------------------------|--|---|---|--|---------------------------------|--------------------|
| Series ISIN Code | Issue date N° bonds | Principal outstanding (Bond Unit / Series Total / %Factor) | | Interest type Reference rate and margin Payment Date | Interest Rate Next coupon | Redemption | | Rating DBRS / Moody's | |
| | | Current | Original | | | Final maturity (legal) | Next | Current | Original |
| Series A ES0305899009 | 05/26/2025 20.210 | 88,624.16 1,791,094,273.60 88.62% | 100,000.00 2,021,000,000.00 | Floating Euribor 3M+0.730% 21.Feb/May/Aug/Nov | 2.7960% 02/23/2026 647.015451 Gross 524.082515 Net | 08/21/2038 Quarterly 21.Feb/May/Aug/Nov | "Pass-Through" Pro rata / Secutorial | AA (sf) Aa1 (sf) | AA Aa2 |
| Series B ES0305899017 | 05/26/2025 881 | 88,624.16 78,077,884.96 88.62% | 100,000.00 88,100,000.00 | Floating Euribor 3M+1.200% 21.Feb/May/Aug/Nov | 3.2660% 02/23/2026 755.776989 Gross 612.179361 Net | 08/21/2038 Quarterly 21.Feb/May/Aug/Nov | "Pass-Through" Pro rata / Secutorial | A (sf) A2 (sf) | A A3 |
| Series C ES0305899025 | 05/26/2025 883 | 88,624.16 78,255,133.28 88.62% | 100,000.00 88,300,000.00 | Floating Euribor 3M+1.500% 21.Feb/May/Aug/Nov | 3.5660% 02/23/2026 825.199248 Gross 668.411391 Net | 08/21/2038 Quarterly 21.Feb/May/Aug/Nov | "Pass-Through" Pro rata / Secutorial | BBB (high) (sf) Baa1 (sf) | BBB (high) Baa3 |
| Series D ES0305899033 | 05/26/2025 704 | 88,624.16 62,391,408.64 88.62% | 100,000.00 70,400,000.00 | Floating Euribor 3M+3.150% 21.Feb/May/Aug/Nov | 5.2160% 02/23/2026 1,207.021671 Gross 977.887554 Net | 08/21/2038 Quarterly 21.Feb/May/Aug/Nov | "Pass-Through" Pro rata / Secutorial | BB (high) (sf) Ba1 (sf) | B (high) Ba1 |
| Series E ES0305899041 | 05/26/2025 822 | 88,624.16 72,849,059.52 88.62% | 100,000.00 82,200,000.00 | Floating Euribor 3M+6.000% 21.Feb/May/Aug/Nov | 8.0660% 02/23/2026 1,866.533128 Gross 1,511.891834 Net | 08/21/2038 Quarterly 21.Feb/May/Aug/Nov | "Pass-Through" Pro rata / Secutorial | n.c. n.c. | n.c. n.c. |
| Series Z ES0305899058 | 05/26/2025 211 | 87,500.00 18,462,500.00 87.50% | 100,000.00 21,100,000.00 | Floating Euribor 3M+5.000% 21.Feb/May/Aug/Nov | 7.0660% 02/23/2026 1,614.384722 Gross 1,307.651625 Net | 08/21/2038 Quarterly 21.Feb/May/Aug/Nov | "Pass-Through" Pro rata / Secutorial | B (sf) B3 (sf) | B B3 |
| Total | | 2,101,130,260.00 | 2,371,100,000.00 | | | | | | |

| Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date | | | | | | | | | | | | | |
|---|-------------------------------|----------------|----------------|---------------------|------------|------------|------------|------------|------------|------------|------------|------------|-------|
| Series | Redemption | Average life | Final Maturity | % Monthly CPR (SMM) | | | | | | | | | |
| | | | | 2.00 | 3.54 | 4.00 | 5.01 | 6.09 | 8.07 | 10.06 | 12.05 | 14.04 | 16.03 |
| Series A | With optional redemption * | Average life | Years | 06/05/2029 | 03/26/2029 | 01/19/2029 | 11/18/2028 | 09/21/2028 | 07/29/2028 | 06/08/2028 | 04/21/2028 | | |
| | | Final Maturity | Years | 7.01 | 6.75 | 6.50 | 6.25 | 6.00 | 5.75 | 5.50 | 5.25 | 5.00 | |
| | Without optional redemption * | Average life | Years | 08/21/2032 | 08/21/2032 | 05/21/2032 | 02/21/2032 | 11/21/2031 | 08/21/2031 | 05/21/2031 | 02/21/2031 | | |
| | | Final Maturity | Years | 07/06/2029 | 04/30/2029 | 02/25/2029 | 12/28/2028 | 11/02/2028 | 09/10/2028 | 07/23/2028 | 06/06/2028 | 05/01/2028 | |
| Series B | With optional redemption * | Average life | Years | 06/06/2029 | 03/27/2029 | 01/19/2029 | 11/19/2028 | 09/21/2028 | 07/29/2028 | 06/08/2028 | 04/21/2028 | | |
| | | Final Maturity | Years | 7.01 | 6.75 | 6.50 | 6.25 | 6.00 | 5.75 | 5.50 | 5.25 | 5.00 | |
| | Without optional redemption * | Average life | Years | 08/21/2032 | 08/21/2032 | 05/21/2032 | 02/21/2032 | 11/21/2031 | 08/21/2031 | 05/21/2031 | 02/21/2031 | | |
| | | Final Maturity | Years | 08/17/2029 | 06/15/2029 | 04/22/2029 | 02/25/2029 | 01/04/2029 | 11/20/2028 | 10/05/2028 | 08/25/2028 | 07/10/2028 | |
| Series C | With optional redemption * | Average life | Years | 06/03/2029 | 03/24/2029 | 01/17/2029 | 11/16/2028 | 09/19/2028 | 07/21/2028 | 06/06/2028 | 04/19/2028 | | |
| | | Final Maturity | Years | 7.01 | 6.75 | 6.50 | 6.25 | 6.00 | 5.75 | 5.50 | 5.25 | 5.00 | |
| | Without optional redemption * | Average life | Years | 08/21/2032 | 08/21/2032 | 05/21/2032 | 02/21/2032 | 11/21/2031 | 08/21/2031 | 05/21/2031 | 02/21/2031 | | |
| | | Final Maturity | Years | 08/29/2029 | 06/29/2029 | 05/01/2029 | 03/07/2029 | 01/19/2029 | 12/02/2028 | 10/20/2028 | 09/09/2028 | 08/26/2028 | |
| Series D | With optional redemption * | Average life | Years | 09/05/2028 | 07/12/2028 | 05/21/2028 | 04/03/2028 | 02/17/2028 | 01/06/2028 | 11/27/2027 | | | |
| | | Final Maturity | Years | 7.01 | 6.75 | 6.50 | 6.25 | 6.00 | 5.75 | 5.50 | 5.25 | | |
| | Without optional redemption * | Average life | Years | 08/21/2032 | 08/21/2032 | 05/21/2032 | 02/21/2032 | 11/21/2031 | 08/21/2031 | 05/21/2031 | 02/21/2031 | | |
| | | Final Maturity | Years | 03/14/2030 | 02/16/2030 | 01/19/2030 | 12/22/2029 | 11/21/2029 | 10/23/2029 | 09/25/2029 | 08/29/2029 | 08/21/2029 | |
| Series E | With optional redemption * | Average life | Years | 07/04/2029 | 05/21/2029 | 04/24/2029 | 02/17/2029 | 12/17/2028 | 10/19/2028 | 08/26/2028 | | | |
| | | Final Maturity | Years | 7.01 | 6.75 | 6.50 | 6.25 | 6.00 | 5.75 | 5.50 | 5.25 | | |
| | Without optional redemption * | Average life | Years | 08/21/2032 | 08/21/2032 | 05/21/2032 | 02/21/2032 | 11/21/2031 | 08/21/2031 | 05/21/2031 | 02/21/2031 | | |
| | | Final Maturity | Years | 12/02/2028 | 09/23/2028 | 07/22/2028 | 05/25/2028 | 04/01/2028 | 02/12/2028 | 12/29/2027 | 11/16/2027 | | |
| Series Z | With optional redemption * | Average life | Years | 01/07/2027 | 01/07/2027 | 01/07/2027 | 01/07/2027 | 01/07/2027 | 01/07/2027 | 01/07/2027 | | | |
| | | Final Maturity | Years | 2.00 | 2.00 | 2.00 | 2.00 | 2.00 | 2.00 | 2.00 | 2.00 | | |
| | Without optional redemption * | Average life | Years | 11/21/2027 | 11/21/2027 | 11/21/2027 | 11/21/2027 | 11/21/2027 | 11/21/2027 | 11/21/2027 | | | |
| | | Final Maturity | Years | 01/07/2027 | 01/07/2027 | 01/07/2027 | 01/07/2027 | 01/07/2027 | 01/07/2027 | 01/07/2027 | 01/07/2027 | | |

Restitution period will end up 01.22.2022. Meanwhile loans will be restitute in every payment date for its initial amount available in each payment date.
 * Optional Clean up call when the amount of the Outstanding Balance of the Securitised Loans is less than 10 per 100 of the initial Outstanding Balance, when the securitised assets Revolving Period is over.
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

| Series | Current | | At issue date | |
|----------------|---------|------------------|---------------|------------------|
| | % CE | % CE | % CE | % CE |
| Series A | 85.24% | 1,791,094,273.60 | 14.90% | 85.23% |
| Series B | 3.72% | 78,077,884.96 | 11.15% | 3.72% |
| Series C | 3.72% | 78,255,133.28 | 7.39% | 3.72% |
| Series D | 2.97% | 62,391,408.64 | 4.40% | 2.97% |
| Series E | 3.47% | 72,849,059.52 | 0.90% | 3.47% |
| Series Z | 0.88% | 18,462,500.00 | 0.89% | 0.89% |
| Issue of Bonds | | 2,101,130,260.00 | | 2,371,100,000.00 |
| Reserve Fund | 0.90% | 18,691,721.59 | 0.90% | 21,100,000.00 |

| Other financial operations (current) | | | |
|--|---------------|----------|----------|
| Assets | Balance | Interest | |
| Treasury Account | 38,022,928.03 | 2,250.00 | |
| Servicer ppal collect not yet credited | 26,205,306.50 | | |
| Servicer ints collect not yet credited | 11,443,040.72 | | |
| Liabilities | Available | Balance | Interest |
| Start-up Loan L/T | | | 0.00 |
| Start-up Loan S/T | | | 0.00 |

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Originator
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Servicer
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Lead Manager
 BBVA

BNP Paribas

Bond Paying Agent
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Financial Structuring
 BBVA

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 BBVA

Fund Auditor
 KPMG Auditores

Collateral: Consumer loans to individuals

| General | | | |
|--|------------------|----------------------|--|
| | Current | At constitution date | |
| Count | 166,564 | 177,475 | |
| Principal | | | |
| Principal outstanding | 2,033,182,518.51 | 2,349,998,794.58 | |
| Average loan | 12,206.61 | 13,241.29 | |
| Minimum | 16.04 | 3,117.11 | |
| Maximum | 92,713.03 | 97,387.52 | |
| Interest rate | | | |
| Weighted average (wac) | 7.43% | 7.39% | |
| Minimum | 3.00% | 3.00% | |
| Maximum | 15.45% | 14.95% | |
| Final maturity | | | |
| Weighted average (WARM) (months) | 81 | 85 | |
| Minimum | 12/31/2025 | 06/30/2025 | |
| Maximum | 12/31/2034 | 12/31/2034 | |
| Index (principal outstanding distribution) | | | |
| Fixed Interest | 100.00% | 100.00% | |

| Prepayments | | | | | |
|------------------------------|---------------|---------------|---------------|----------------|------------|
| | Current month | Last 3 months | Last 6 months | Last 12 months | Historical |
| Single month. mort. (SMM) | 0.93% | 0.95% | 0.92% | 0.00% | 1.02% |
| Annual Percentage Rate (CPR) | 10.63% | 10.83% | 10.50% | 0.00% | 11.54% |

| Geographic distribution | | |
|-------------------------|---------|----------------------|
| | Current | At constitution date |
| Andalucia | 17.64% | 17.62% |
| Aragon | 1.87% | 1.85% |
| Asturias | 1.72% | 1.72% |
| Balearic Islands | 2.23% | 2.21% |
| Basque Country | 2.05% | 2.09% |
| Canary Islands | 7.94% | 7.87% |
| Cantabria | 0.80% | 0.81% |
| Castilla-La Mancha | 3.60% | 3.57% |
| Castilla-Leon | 3.91% | 3.95% |
| Catalonia | 23.79% | 23.91% |
| Ceuta | 0.43% | 0.44% |
| Extremadura | 2.01% | 2.00% |
| Galicia | 4.84% | 4.81% |
| La Rioja | 0.41% | 0.42% |
| Madrid | 12.94% | 12.98% |
| Melilla | 0.49% | 0.48% |
| Murcia | 2.56% | 2.52% |
| Navarra | 0.57% | 0.58% |
| Valencia | 10.20% | 10.18% |

| Current delinquency | | | | | | | | | |
|-------------------------|--------|--------------|--------------|-------|--------------|--------|------------------|----------------|--------|
| Aging | Assets | Overdue debt | | | | | Outstanding debt | Total debt | |
| | | Principal | Interest | Other | Total | % | | | % |
| Delinquencies | | | | | | | | | |
| Up to 1 month | 11,260 | 1,597,440.74 | 1,020,014.76 | 0.00 | 2,617,455.50 | 38.76 | 127,969,496.97 | 130,586,952.47 | 79.23 |
| from > 1 to ≤ 2 months | 719 | 238,290.10 | 186,655.52 | 0.00 | 424,945.62 | 6.29 | 6,792,295.58 | 9,217,241.20 | 5.59 |
| from > 2 to ≤ 3 months | 527 | 228,270.95 | 188,899.88 | 0.00 | 417,170.83 | 6.18 | 6,529,137.45 | 6,946,308.28 | 4.21 |
| from > 3 to ≤ 6 months | 927 | 1,103,664.39 | 472,692.84 | 0.00 | 1,576,257.23 | 23.34 | 11,006,574.97 | 12,582,832.20 | 7.63 |
| from > 6 to < 12 months | 399 | 1,463,335.08 | 253,647.14 | 0.00 | 1,716,982.22 | 25.43 | 3,778,219.83 | 5,495,202.05 | 3.33 |
| Subtotal | 13,832 | 4,631,001.26 | 2,121,810.14 | 0.00 | 6,752,811.40 | 100.00 | 158,075,724.80 | 164,828,536.20 | 100.00 |
| Total | 13,832 | 4,631,001.26 | 2,121,810.14 | 0.00 | 6,752,811.40 | | 158,075,724.80 | 164,828,536.20 | |