

Brief report

Date: 05/31/2025
 Currency: EUR

Constitution date
 09/16/2024

VAT Reg. no.
 V19876077

Management Company
 Europea de Titulización, S.G.F.T

Originator
 BBVA

Servicer
 BBVA

Lead Manager
 BBVA
 Société Générale

Bond Paying Agent
 BBVA

Financial Structuring
 Société Générale

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 BBVA

Fund Auditor
 KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds Issue										
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating DBRS / Fitch		
		Current	Original			Final maturity (legal)	Next	Current	Original	
Series A ES0305827000	09/19/2024 9,200	91,489.23 841,700,916.00 91.49%	100,000.00 920,000,000.00	Floating 3-M Euribor+0.700% 19.Mar/Jun/Sep/Dec	3.1560% 06/19/2025 737.891136 Gross 597.691820 Net	03/19/2038 Quarterly 19.Mar/Jun/Sep/Dec	"Pass-Through" Pro rata / Secutorial	AA (sf) AA+sf	AA AA	
Series B ES0305827018	09/19/2024 400	91,489.23 36,595,692.00 91.49%	100,000.00 40,000,000.00	Floating 3-M Euribor+1.100% 19.Mar/Jun/Sep/Dec	3.5560% 06/19/2025 831.413460 Gross 673.444903 Net	03/19/2038 Quarterly 19.Mar/Jun/Sep/Dec	"Pass-Through" Pro rata / Secutorial	A (high) (sf) A+sf	A (high) A+	
Series C ES0305827026	09/19/2024 320	91,489.23 29,276,553.60 91.49%	100,000.00 32,000,000.00	Floating 3-M Euribor+1.600% 19.Mar/Jun/Sep/Dec	4.0560% 06/19/2025 948.316365 Gross 768.136256 Net	03/19/2038 Quarterly 19.Mar/Jun/Sep/Dec	"Pass-Through" Pro rata / Secutorial	A (low) (sf) A-sf	BBB (high) BBB+	
Series D ES0305827034	09/19/2024 80	91,489.23 7,319,138.40 91.49%	100,000.00 8,000,000.00	Floating 3-M Euribor+3.540% 19.Mar/Jun/Sep/Dec	5.9960% 06/19/2025 1,401.899637 Gross 1,135.538706 Net	03/19/2038 Quarterly 19.Mar/Jun/Sep/Dec	"Pass-Through" Pro rata / Secutorial	B (low) (sf) BBB+sf	B (low) BBB	
Series Z ES0305827042	09/19/2024 50	83,333.34 4,166,667.00 83.33%	100,000.00 5,000,000.00	Floating 3-M Euribor+3.240% 19.Mar/Jun/Sep/Dec	5.6960% 06/19/2025 1,213.037134 Gross 982.560079 Net	03/19/2038 Quarterly 19.Mar/Jun/Sep/Dec	Planned	BBB (high) (sf) BB+sf	BBB (high) BB+	
Total		919,058,967.00	1,005,000,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date

			% Monthly CPR (SMM)								
			0.17	0.34	0.51	0.69	0.87	1.06	1.25	1.44	
% Annual equivalent CPR			2.00	4.00	6.00	8.00	10.00	12.00	14.00	16.00	
Series A	With optional redemption *	Average life	Years	3.34	3.17	3.01	2.86	2.75	2.61	2.48	2.36
		Date	07/19/2028	05/18/2028	03/21/2028	01/26/2028	12/15/2027	10/28/2027	09/11/2027	07/29/2027	
	Final Maturity	Years	6.51	6.25	6.00	5.76	5.51	5.25	5.00	4.75	
	Date	09/19/2031	06/19/2031	03/19/2031	12/19/2030	12/19/2030	09/19/2030	06/19/2030	03/19/2030		
Without optional redemption *	Average life	Years	3.43	3.27	3.12	2.98	2.85	2.72	2.60	2.48	
	Date	08/23/2028	06/25/2028	05/01/2028	03/09/2028	01/21/2028	12/06/2027	10/22/2027	09/10/2027		
Final Maturity	Years	8.51	8.51	8.51	8.26	8.26	8.26	8.01	8.01		
Date	09/19/2033	09/19/2033	09/19/2033	06/19/2033	06/19/2033	06/19/2033	03/19/2033	03/19/2033			
Series B	With optional redemption *	Average life	Years	3.34	3.17	3.01	2.86	2.75	2.61	2.48	2.36
		Date	07/19/2028	05/18/2028	03/21/2028	01/26/2028	12/15/2027	10/28/2027	09/11/2027	07/29/2027	
	Final Maturity	Years	6.51	6.25	6.00	5.76	5.51	5.25	5.00	4.75	
	Date	09/19/2031	06/19/2031	03/19/2031	12/19/2030	12/19/2030	09/19/2030	06/19/2030	03/19/2030		
Without optional redemption *	Average life	Years	3.59	3.45	3.32	3.19	3.04	2.93	2.83	2.74	
	Date	10/19/2028	08/28/2028	07/12/2028	05/27/2028	03/31/2028	02/21/2028	01/14/2028	12/12/2027		
Final Maturity	Years	8.76	8.76	8.76	8.51	8.51	8.51	8.26	8.26		
Date	12/19/2033	12/19/2033	12/19/2033	09/19/2033	09/19/2033	09/19/2033	09/19/2033	06/19/2033			
Series C	With optional redemption *	Average life	Years	3.34	3.17	3.01	2.86	2.75	2.61	2.48	2.36
		Date	07/19/2028	05/18/2028	03/21/2028	01/26/2028	12/15/2027	10/28/2027	09/11/2027	07/29/2027	
	Final Maturity	Years	6.51	6.25	6.00	5.76	5.51	5.25	5.00	4.75	
	Date	09/19/2031	06/19/2031	03/19/2031	12/19/2030	12/19/2030	09/19/2030	06/19/2030	03/19/2030		
Without optional redemption *	Average life	Years	3.62	3.48	3.36	3.24	3.08	2.97	2.88	2.79	
	Date	10/28/2028	09/08/2028	07/25/2028	06/12/2028	04/14/2028	03/07/2028	02/01/2028	12/31/2027		
Final Maturity	Years	9.01	9.01	9.01	9.01	9.01	9.01	8.76	8.76		
Date	03/19/2034	03/19/2034	03/19/2034	03/19/2034	03/19/2034	03/19/2034	03/19/2034	12/19/2033			
Series D	With optional redemption *	Average life	Years	3.34	3.17	3.01	2.86	2.75	2.61	2.48	2.36
		Date	07/19/2028	05/18/2028	03/21/2028	01/26/2028	12/15/2027	10/28/2027	09/11/2027	07/29/2027	
	Final Maturity	Years	6.51	6.25	6.00	5.76	5.51	5.25	5.00	4.75	
	Date	09/19/2031	06/19/2031	03/19/2031	12/19/2030	12/19/2030	09/19/2030	06/19/2030	03/19/2030		
Without optional redemption *	Average life	Years	3.64	3.51	3.39	3.28	3.11	3.01	2.93	2.85	
	Date	11/08/2028	09/19/2028	08/06/2028	06/26/2028	04/27/2028	03/22/2028	02/20/2028	01/21/2028		
Final Maturity	Years	10.76	10.76	10.76	10.76	10.76	10.76	10.76	10.76		
Date	12/19/2035	12/19/2035	12/19/2035	12/19/2035	12/19/2035	12/19/2035	12/19/2035	12/19/2035			
Series Z	With optional redemption *	Average life	Years	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75
		Date	12/18/2025	12/18/2025	12/18/2025	12/18/2025	12/18/2025	12/18/2025	12/18/2025	12/18/2025	
	Final Maturity	Years	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	
	Date	06/19/2026	06/19/2026	06/19/2026	06/19/2026	06/19/2026	06/19/2026	06/19/2026	06/19/2026		
Without optional redemption *	Average life	Years	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	
	Date	12/18/2025	12/18/2025	12/18/2025	12/18/2025	12/18/2025	12/18/2025	12/18/2025	12/18/2025		
Final Maturity	Years	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25		
Date	06/19/2026	06/19/2026	06/19/2026	06/19/2026	06/19/2026	06/19/2026	06/19/2026	06/19/2026			

* Optional Clean up call when the amount of the Outstanding Balance of the Securitised Loans is less than 10 per 100 of the initial Outstanding Balance.
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
	Current			At issue date		
		% CE		% CE		% CE
Series A	91.58%	841,700,916.00	8.48%	91.54%	920,000,000.00	8.50%
Series B	3.98%	36,595,692.00	4.48%	3.98%	40,000,000.00	4.50%
Series C	3.19%	29,276,553.60	1.28%	3.18%	32,000,000.00	1.30%
Series D	0.80%	7,319,138.40	0.48%	0.80%	8,000,000.00	0.50%
Series Z	0.45%	4,166,667.00	0.50%	0.50%	5,000,000.00	
Issue of Bonds		919,058,967.00			1,005,000,000.00	
Reserve Fund	0.48%	4,391,483.04	0.50%		5,000,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	72,405,889.35	2.250%	
Servicer ppal collect not yet credited	1,406,999.16		
Servicer ints collect not yet credited	426,884.12		
Liabilities	Available	Balance	Interest
Start-up Loan L/T			0.00
Start-up Loan S/T			0.00

BBVA CONSUMER AUTO 2024-1 Fondo de Titulización

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Collateral: Consumer loans to individuals

General			
	Current	At constitution date	
Count	59,247	62,364	
Principal			
Principal outstanding	862,745,266.30	999,785,270.51	
Average loan	14,561.84	16,031.45	
Minimum	191.76	8,265.10	
Maximum	59,252.05	66,784.73	
Interest rate			
Weighted average (wac)	7.95%	7.95%	
Minimum	3.99%	3.99%	
Maximum	10.99%	10.99%	
Final maturity			
Weighted average (WARM) (months)	74	81	
Minimum	06/06/2025	04/05/2025	
Maximum	02/15/2036	06/14/2034	
Index (principal outstanding distribution)			
Fixed Interest	100.00%	99.96%	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.79%	0.76%	0.68%	0.00%	0.61%
Annual Percentage Rate (CPR)	9.13%	8.79%	7.90%	0.00%	7.05%

Geographic distribution		
	Current	At constitution date
Andalucia	21.12%	20.87%
Aragon	1.60%	1.59%
Asturias	1.12%	1.12%
Balearic Islands	4.14%	4.09%
Basque Country	2.13%	2.21%
Canary Islands	8.25%	8.06%
Cantabria	0.74%	0.77%
Castilla-La Mancha	6.19%	6.29%
Castilla-Leon	2.91%	2.91%
Catalonia	15.71%	15.91%
Ceuta	0.10%	0.11%
Extremadura	3.77%	3.68%
Galicia	3.57%	3.58%
La Rioja	0.22%	0.23%
Madrid	10.74%	10.91%
Melilla	0.52%	0.51%
Murcia	4.93%	4.85%
Navarra	0.52%	0.53%
Valencia	11.70%	11.76%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%			%
<i>Delinquencies</i>									
Up to 1 month	588	93,997.28	63,129.56	0.00	157,126.84	15.30	9,337,008.51	9,494,135.35	36.69
from > 1 to ≤ 2 months	397	108,000.00	75,916.75	0.00	183,916.75	17.91	6,407,777.91	6,591,694.66	25.47
from > 2 to ≤ 3 months	220	91,768.52	63,586.14	0.00	155,354.66	15.13	3,512,451.12	3,667,805.78	14.17
from > 3 to ≤ 6 months	198	119,260.68	96,041.17	0.00	215,301.85	20.97	2,984,298.54	3,199,600.39	12.36
from > 6 to < 12 months	167	172,970.94	142,066.15	0.00	315,037.09	30.68	2,608,618.94	2,923,656.03	11.30
Subtotal	1,570	585,997.42	440,739.77	0.00	1,026,737.19	100.00	24,850,155.02	25,876,892.21	100.00
Total	1,570	585,997.42	440,739.77	0.00	1,026,737.19		24,850,155.02	25,876,892.21	