

BBVA CONSUMER AUTO 2024-1 Fondo de Titulización

Brief report

Date: 10/31/2024
Currency: EUR



Constitution date
09/16/2024

VAT Reg. no.
V19876077

Management Company
Europea de Titulización, S.G.F.T

Originator
BBVA

Servicer
BBVA
Société Générale

Lead Manager
BBVA
Société Générale

Bond Paying Agent
BBVA

Financial Structuring
Société Générale

Markat
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
BBVA

Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating DBRS / Fitch	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0305827000	09/19/2024 9,200	100,000.00 920,000,000.00 100.00%	100,000.00 920,000,000.00	Floating 3-M Euribor+0.700% 19.Mar/Jun/Sep/Dec	4.1800% 12/19/2024 1,056.611111 Gross 855.855000 Net	03/19/2038 Quarterly 19.Mar/Jun/Sep/Dec	"Pass-Through" Pro rata / Secuential	AA (sf) AA+sf	AA AA
Series B ES0305827018	09/19/2024 400	100,000.00 40,000,000.00 100.00%	100,000.00 40,000,000.00	Floating 3-M Euribor+1.100% 19.Mar/Jun/Sep/Dec	4.5800% 12/19/2024 1,157.722222 Gross 937.755000 Net	03/19/2038 Quarterly 19.Mar/Jun/Sep/Dec	"Pass-Through" Pro rata / Secuential	A (high) (sf) A+sf	A (high) A+
Series C ES0305827026	09/19/2024 320	100,000.00 32,000,000.00 100.00%	100,000.00 32,000,000.00	Floating 3-M Euribor+1.600% 19.Mar/Jun/Sep/Dec	5.0800% 12/19/2024 1,284.111111 Gross 1,040.130000 Net	03/19/2038 Quarterly 19.Mar/Jun/Sep/Dec	"Pass-Through" Pro rata / Secuential	A (low) (sf) A-sf	BBB (high) BBB+
Series D ES0305827034	09/19/2024 80	100,000.00 8,000,000.00 100.00%	100,000.00 8,000,000.00	Floating 3-M Euribor+3.540% 19.Mar/Jun/Sep/Dec	7.0200% 12/19/2024 1,774.500000 Gross 1,437.345000 Net	03/19/2038 Quarterly 19.Mar/Jun/Sep/Dec	"Pass-Through" Pro rata / Secuential	B (low) (sf) BBB+sf	B (low) BBB
Series Z ES0305827042	09/19/2024 50	100,000.00 5,000,000.00 100.00%	100,000.00 5,000,000.00	Floating 3-M Euribor+3.240% 19.Mar/Jun/Sep/Dec	6.7200% 12/19/2024 1,698.666667 Gross 1,375.920000 Net	03/19/2038 Quarterly 19.Mar/Jun/Sep/Dec	Planned	BBB (high) (sf) BB+sf	BBB (high) BB+
Total		1,005,000,000.00	1,005,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date											
		% Monthly CPR (SMM)		0.17	0.34	0.51	0.69	0.87	1.06	1.25	1.44
		% Annual equivalent CPR		2.00	4.00	6.00	8.00	10.00	12.00	14.00	16.00
Series A	With optional redemption *	Average life	Years	3.60	3.42	3.24	3.08	2.92	2.80	2.67	2.54
			Date	04/25/2028	02/18/2028	12/16/2027	10/17/2027	08/22/2027	07/09/2027	05/20/2027	04/02/2027
		Final Maturity	Years	7.00	6.75	6.50	6.25	6.00	6.00	5.75	5.50
	Without optional redemption *	Average life	Years	3.69	3.51	3.34	3.18	3.03	2.90	2.76	2.64
			Date	05/26/2028	03/23/2028	01/22/2028	11/25/2027	10/01/2027	08/12/2027	06/25/2027	05/10/2027
		Final Maturity	Years	9.01	9.01	9.01	8.75	8.75	8.75	8.50	8.50
Series B	With optional redemption *	Average life	Years	3.60	3.42	3.24	3.08	2.92	2.80	2.67	2.54
			Date	04/25/2028	02/18/2028	12/16/2027	10/17/2027	08/22/2027	07/09/2027	05/20/2027	04/02/2027
		Final Maturity	Years	7.00	6.75	6.50	6.25	6.00	6.00	5.75	5.50
	Without optional redemption *	Average life	Years	3.84	3.67	3.52	3.38	3.25	3.09	2.97	2.86
			Date	07/20/2028	05/21/2028	03/28/2028	02/04/2028	12/18/2027	10/20/2027	09/06/2027	07/30/2027
		Final Maturity	Years	9.25	9.25	9.25	9.01	9.01	9.01	8.75	8.75
Series C	With optional redemption *	Average life	Years	3.60	3.42	3.24	3.08	2.92	2.80	2.67	2.54
			Date	04/25/2028	02/18/2028	12/16/2027	10/17/2027	08/22/2027	07/09/2027	05/20/2027	04/02/2027
		Final Maturity	Years	7.00	6.75	6.50	6.25	6.00	6.00	5.75	5.50
	Without optional redemption *	Average life	Years	3.86	3.70	3.56	3.42	3.29	3.12	3.01	2.90
			Date	07/29/2028	06/01/2028	04/09/2028	02/18/2028	01/02/2028	11/02/2027	09/22/2027	08/15/2027
		Final Maturity	Years	9.50	9.50	9.50	9.50	9.50	9.50	9.25	9.25
Series D	With optional redemption *	Average life	Years	3.60	3.42	3.24	3.08	2.92	2.80	2.67	2.54
			Date	04/25/2028	02/18/2028	12/16/2027	10/17/2027	08/22/2027	07/09/2027	05/20/2027	04/02/2027
		Final Maturity	Years	7.00	6.75	6.50	6.25	6.00	6.00	5.75	5.50
	Without optional redemption *	Average life	Years	3.89	3.73	3.59	3.45	3.33	3.16	3.05	2.96
			Date	08/08/2028	06/11/2028	04/20/2028	03/02/2028	01/17/2028	11/16/2027	10/08/2027	09/02/2027
		Final Maturity	Years	9.75	9.75	9.75	9.75	9.75	9.75	9.75	9.75
Series Z	With optional redemption *	Average life	Years	1.12	1.12	1.12	1.12	1.12	1.12	1.12	1.12
			Date	11/02/2025	11/02/2025	11/02/2025	11/02/2025	11/02/2025	11/02/2025	11/02/2025	11/02/2025
		Final Maturity	Years	1.75	1.75	1.75	1.75	1.75	1.75	1.75	1.75
	Without optional redemption *	Average life	Years	1.12	1.12	1.12	1.12	1.12	1.12	1.12	1.12
			Date	11/02/2025	11/02/2025	11/02/2025	11/02/2025	11/02/2025	11/02/2025	11/02/2025	11/02/2025
		Final Maturity	Years	1.75	1.75	1.75	1.75	1.75	1.75	1.75	1.75

* Optional Clean up call when the amount of the Outstanding Balance of the Securitised Loans is less than 10 per 100 of the initial Outstanding Balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
Current			At issue date		
		% CE			% CE
Series A	91.54%	920,000,000.00	8.50%	91.54%	920,000,000.00
Series B	3.98%	40,000,000.00	4.50%	3.98%	40,000,000.00
Series C	3.18%	32,000,000.00	1.30%	3.18%	32,000,000.00
Series D	0.80%	8,000,000.00	0.50%	0.80%	8,000,000.00
Series Z	0.50%	5,000,000.00	0.50%	0.50%	5,000,000.00
Issue of Bonds		1,005,000,000.00			1,005,000,000.00
Reserve Fund	0.50%	5,000,000.00	0.50%		5,000,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	31,485,860.20	3.500%	
Servicer ppal collect not yet credited	1,054,282.95		
Servicer ints collect not yet credited	354,297.20		
Liabilities	Available	Balance	Interest
Start-up Loan L/T		1,600,000.00	0.000%
Start-up Loan S/T		0.00	

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information

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Official register CNMV: C/ Edison, 4 - 28006 Madrid 🌐 www.cnmv.com

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Collateral: Consumer loans to individuals

General			
	Current	At constitution date	
Count	61,978	62,364	
Principal			
Principal outstanding	978,386,263.26	999,785,270.51	
Average loan	15,786.03	16,031.45	
Minimum	1,289.95	8,265.10	
Maximum	62,868.70	66,784.73	
Interest rate			
Weighted average (wac)	7.95%	7.95%	
Minimum	3.99%	3.99%	
Maximum	10.99%	10.99%	
Final maturity			
Weighted average (WARM) (months)	80	81	
Minimum	04/05/2025	04/05/2025	
Maximum	06/14/2034	06/14/2034	
Index (principal outstanding distribution)			
Fixed Interest	100.00%	99.96%	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.44%	0.00%	0.00%	0.00%	0.22%
Annual Percentage Rate (CPR)	5.17%	0.00%	0.00%	0.00%	2.62%

Geographic distribution		
	Current	At constitution date
Andalucía	20.90%	20.87%
Aragón	1.60%	1.59%
Asturias	1.12%	1.12%
Balearic Islands	4.09%	4.09%
Basque Country	2.20%	2.21%
Canary Islands	8.08%	8.06%
Cantabria	0.76%	0.77%
Castilla-La Mancha	6.28%	6.29%
Castilla-León	2.91%	2.91%
Catalonia	15.88%	15.91%
Ceuta	0.11%	0.11%
Extremadura	3.70%	3.68%
Galicia	3.59%	3.58%
La Rioja	0.23%	0.23%
Madrid	10.85%	10.91%
Melilla	0.51%	0.51%
Murcia	4.86%	4.85%
Navarra	0.53%	0.53%
Valencia	11.79%	11.76%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%			
Delinquencies									
Up to 1 month	533	80,634.92	57,864.49	0.00	138,499.41	59.64	8,868,035.77	9,006,535.18	73.18
from > 1 to ≤ 2 months	163	42,414.31	30,584.14	0.00	72,998.45	31.43	2,690,846.82	2,763,845.27	22.46
from > 2 to ≤ 3 months	33	12,281.57	8,451.83	0.00	20,733.40	8.93	515,549.34	536,282.74	4.36
Subtotal	729	135,330.80	96,900.46	0.00	232,231.26	100.00	12,074,431.93	12,306,663.19	100.00
Total	729	135,330.80	96,900.46	0.00	232,231.26		12,074,431.93	12,306,663.19	