

Brief report

Date: 05/31/2025
Currency: EUR

Constitution date
05/20/2024

VAT Reg. no.
V16378853

Management Company
Europea de Titulación, S.G.F.T

Originator
BBVA

Servicer
BBVA

Lead Manager
BBVA
Société Générale

Bond Paying Agent
BBVA

Financial Structuring
BBVA

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
BBVA

Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

| Bonds Issue | | | | | | | | | | |
|--------------------------|---------------------|--|------------------------------|---|--|---|--|---------------------|------------|--|
| Series ISIN Code | Issue date Nº bonds | Principal outstanding (Bond Unit / Series Total / %Factor) | | Interest type Reference rate and margin Payment Date | Interest Rate Next coupon | Redemption | | Rating | | |
| | | Current | Original | | | Final maturity (legal) | Next | Current / Moody's | Original | |
| Series A ES0305796007 | 05/23/2024 6,740 | 75,450.19 508,534,280.60 75.45% | 100,000.00 674,000,000.00 | Floating 3 months Euribor+0.740% 21.Jan/Apr/Jul/Oct | 3.0030% 07/21/2025 566.442301 Gross 458.818264 Net | 04/21/2037 Quarterly 21.Jan/Apr/Jul/Oct | "Pass-Through" Pro rata / Secutorial | AAsf Aa3 (sf) | AA- Aa1 | |
| Series B ES0305796015 | 05/23/2024 320 | 75,450.19 24,144,060.80 75.45% | 100,000.00 32,000,000.00 | Floating 3 months Euribor+1.700% 21.Jan/Apr/Jul/Oct | 3.9630% 07/21/2025 747.522757 Gross 605.493433 Net | 04/21/2037 Quarterly 21.Jan/Apr/Jul/Oct | "Pass-Through" Pro rata / Secutorial | Asf A3 (sf) | A- A3 | |
| Series C ES0305796023 | 05/23/2024 500 | 75,450.19 37,725,095.00 75.45% | 100,000.00 50,000,000.00 | Floating 3 months Euribor+4.500% 21.Jan/Apr/Jul/Oct | 6.7630% 07/21/2025 1,275.674087 Gross 1,033.296010 Net | 04/21/2037 Quarterly 21.Jan/Apr/Jul/Oct | "Pass-Through" Pro rata / Secutorial | BBB-sf Baa3 (sf) | BB+ Ba1 | |
| Series D ES0305796031 | 05/23/2024 240 | 75,450.19 18,108,045.60 75.45% | 100,000.00 24,000,000.00 | Floating 3 months Euribor+5.400% 21.Jan/Apr/Jul/Oct | 7.6630% 07/21/2025 1,445.437015 Gross 1,170.803982 Net | 04/21/2037 Quarterly 21.Jan/Apr/Jul/Oct | "Pass-Through" Pro rata / Secutorial | BBsf B1 (sf) | B+ B1 | |
| Series E ES0305796049 | 05/23/2024 200 | 75,450.19 15,090,038.00 75.45% | 100,000.00 20,000,000.00 | Floating 3 months Euribor+8.200% 21.Jan/Apr/Jul/Oct | 10.4630% 07/21/2025 1,973.588345 Gross 1,598.606559 Net | 04/21/2037 Quarterly 21.Jan/Apr/Jul/Oct | "Pass-Through" Pro rata / Secutorial | n.c. n.c. | n.c. n.c. | |
| Series Z ES0305796056 | 05/23/2024 71 | 65,962.88 4,683,364.48 65.96% | 100,000.00 7,100,000.00 | Floating 3 months Euribor+7.900% 21.Jan/Apr/Jul/Oct | 10.1630% 07/21/2025 1,675.951874 Gross 1,357.521018 Net | 04/21/2037 Quarterly 21.Jan/Apr/Jul/Oct | Planned | n.c. n.c. | n.c. n.c. | |
| Total | | 608,284,884.48 | | 807,100,000.00 | | | | | | |

| Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date | | | | | | | | | | | | | |
|---|-------------------------------|----------------|------------|-------------------------|------------|------------|------------|------------|------------|------------|-------|--|--|
| Series | Optional redemption * | Average life | Years | % Monthly CPR (SMM) | | | | | | | | | |
| | | | | % Annual equivalent CPR | | | | | | | | | |
| Series A | With optional redemption * | Average life | Years | 0.17 | 0.34 | 0.51 | 0.69 | 0.87 | 1.06 | 1.25 | 1.44 | | |
| | | Final Maturity | Years | 2.00 | 4.00 | 6.00 | 8.00 | 10.00 | 12.00 | 14.00 | 16.00 | | |
| | | Date | 01/27/2028 | 12/23/2027 | 11/07/2027 | 10/06/2027 | 08/25/2027 | 07/28/2027 | 06/19/2027 | 05/24/2027 | | | |
| | Without optional redemption * | Average life | Years | 2.77 | 2.67 | 2.55 | 2.46 | 2.35 | 2.27 | 2.16 | 2.09 | | |
| | | Final Maturity | Years | 5.00 | 5.00 | 4.76 | 4.76 | 4.50 | 4.50 | 4.25 | 4.25 | | |
| | | Date | 04/21/2030 | 04/21/2030 | 01/21/2030 | 01/21/2030 | 10/21/2029 | 10/21/2029 | 07/21/2029 | 07/21/2029 | | | |
| Series B | With optional redemption * | Average life | Years | 0.17 | 0.34 | 0.51 | 0.69 | 0.87 | 1.06 | 1.25 | 1.44 | | |
| | | Final Maturity | Years | 2.00 | 4.00 | 6.00 | 8.00 | 10.00 | 12.00 | 14.00 | 16.00 | | |
| | | Date | 01/27/2028 | 12/23/2027 | 11/07/2027 | 10/06/2027 | 08/25/2027 | 07/28/2027 | 06/19/2027 | 05/24/2027 | | | |
| | Without optional redemption * | Average life | Years | 2.72 | 2.62 | 2.51 | 2.42 | 2.32 | 2.23 | 2.14 | 2.06 | | |
| | | Final Maturity | Years | 6.00 | 6.00 | 5.76 | 5.76 | 5.76 | 5.76 | 5.50 | 5.50 | | |
| | | Date | 04/21/2031 | 04/21/2031 | 01/21/2031 | 01/21/2031 | 10/21/2029 | 10/21/2029 | 07/21/2029 | 07/21/2029 | | | |
| Series C | With optional redemption * | Average life | Years | 0.17 | 0.34 | 0.51 | 0.69 | 0.87 | 1.06 | 1.25 | 1.44 | | |
| | | Final Maturity | Years | 2.00 | 4.00 | 6.00 | 8.00 | 10.00 | 12.00 | 14.00 | 16.00 | | |
| | | Date | 01/27/2028 | 12/23/2027 | 11/07/2027 | 10/06/2027 | 08/25/2027 | 07/28/2027 | 06/19/2027 | 05/24/2027 | | | |
| | Without optional redemption * | Average life | Years | 2.54 | 2.46 | 2.34 | 2.26 | 2.15 | 2.08 | 1.99 | 1.92 | | |
| | | Final Maturity | Years | 5.00 | 5.00 | 4.76 | 4.76 | 4.50 | 4.50 | 4.25 | 4.25 | | |
| | | Date | 04/21/2030 | 04/21/2030 | 01/21/2030 | 01/21/2030 | 10/21/2029 | 10/21/2029 | 07/21/2029 | 07/21/2029 | | | |
| Series D | With optional redemption * | Average life | Years | 0.17 | 0.34 | 0.51 | 0.69 | 0.87 | 1.06 | 1.25 | 1.44 | | |
| | | Final Maturity | Years | 2.00 | 4.00 | 6.00 | 8.00 | 10.00 | 12.00 | 14.00 | 16.00 | | |
| | | Date | 01/27/2028 | 12/23/2027 | 11/07/2027 | 10/06/2027 | 08/25/2027 | 07/28/2027 | 06/19/2027 | 05/24/2027 | | | |
| | Without optional redemption * | Average life | Years | 2.72 | 2.62 | 2.51 | 2.42 | 2.32 | 2.23 | 2.14 | 2.06 | | |
| | | Final Maturity | Years | 6.00 | 6.00 | 5.76 | 5.76 | 5.76 | 5.76 | 5.50 | 5.50 | | |
| | | Date | 04/21/2031 | 04/21/2031 | 01/21/2031 | 01/21/2031 | 10/21/2029 | 10/21/2029 | 07/21/2029 | 07/21/2029 | | | |
| Series E | With optional redemption * | Average life | Years | 0.17 | 0.34 | 0.51 | 0.69 | 0.87 | 1.06 | 1.25 | 1.44 | | |
| | | Final Maturity | Years | 2.00 | 4.00 | 6.00 | 8.00 | 10.00 | 12.00 | 14.00 | 16.00 | | |
| | | Date | 01/27/2028 | 12/23/2027 | 11/07/2027 | 10/06/2027 | 08/25/2027 | 07/28/2027 | 06/19/2027 | 05/24/2027 | | | |
| | Without optional redemption * | Average life | Years | 1.63 | 1.57 | 1.50 | 1.45 | 1.38 | 1.33 | 1.27 | 1.23 | | |
| | | Final Maturity | Years | 5.00 | 5.00 | 4.76 | 4.76 | 4.50 | 4.50 | 4.25 | 4.25 | | |
| | | Date | 04/21/2030 | 04/21/2030 | 01/21/2030 | 01/21/2030 | 10/21/2029 | 10/21/2029 | 07/21/2029 | 07/21/2029 | | | |
| Series Z | With optional redemption * | Average life | Years | 0.17 | 0.34 | 0.51 | 0.69 | 0.87 | 1.06 | 1.25 | 1.44 | | |
| | | Final Maturity | Years | 2.00 | 4.00 | 6.00 | 8.00 | 10.00 | 12.00 | 14.00 | 16.00 | | |
| | | Date | 01/27/2028 | 12/23/2027 | 11/07/2027 | 10/06/2027 | 08/25/2027 | 07/28/2027 | 06/19/2027 | 05/24/2027 | | | |
| | Without optional redemption * | Average life | Years | 4.36 | 4.20 | 4.20 | 4.04 | 3.86 | 3.86 | 3.71 | 3.71 | | |
| | | Final Maturity | Years | 8.51 | 8.51 | 8.51 | 8.51 | 8.51 | 8.51 | 8.51 | 8.51 | | |
| | | Date | 10/21/2033 | 10/21/2033 | 10/21/2033 | 10/21/2033 | 10/21/2033 | 10/21/2033 | 10/21/2033 | 10/21/2033 | | | |

Restitution period will end up 01.22.2022. Meanwhile loans will be restituted in every payment date for its initial amount available in each payment date.
* Optional Clean up call when the amount of the Outstanding Balance of the Securitised Loans is less than 10 per 100 of the initial Outstanding Balance, when the securitised assets Revolving Period is over.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

| Credit enhancement (CE) | | | | | | |
|-------------------------|---------|----------------|--------|---------------|----------------|--------|
| | Current | | | At issue date | | |
| | | % CE | | % CE | | % CE |
| Series A | 83.60% | 508,534,280.60 | 16.63% | 83.51% | 674,000,000.00 | 16.64% |
| Series B | 3.97% | 24,144,060.80 | 12.63% | 3.96% | 32,000,000.00 | 12.64% |
| Series C | 6.20% | 37,725,095.00 | 6.38% | 6.20% | 50,000,000.00 | 6.39% |
| Series D | 2.98% | 18,108,045.60 | 3.38% | 2.97% | 24,000,000.00 | 3.39% |
| Series E | 2.48% | 15,090,038.00 | 0.88% | 2.48% | 20,000,000.00 | 0.89% |
| Series Z | 0.77% | 4,683,364.48 | 0.88% | 0.88% | 7,100,000.00 | |
| Issue of Bonds | | 608,284,884.48 | | | 807,100,000.00 | |
| Reserve Fund | 0.88% | 5,326,783.41 | 0.89% | | 7,100,000.00 | |

| Other financial operations (current) | | | |
|--|---------------|----------|----------|
| Assets | Balance | Interest | |
| Treasury Account | 31,014,477.21 | 3.500% | |
| Servicer ppal collect not yet credited | 9,899,421.64 | | |
| Servicer ints collect not yet credited | 3,475,781.05 | | |
| Liabilities | Available | Balance | Interest |
| Start-up Loan L/T | | 0.00 | |
| Start-up Loan S/T | | 0.00 | |

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Collateral: Consumer loans to individuals

| General | | | |
|--|----------------|----------------------|--|
| | Current | At constitution date | |
| Count | 63,315 | 73,779 | |
| Principal | | | |
| Principal outstanding | 576,180,971.18 | 799,998,535.74 | |
| Average loan | 9,100.23 | 10,843.17 | |
| Minimum | 32.06 | 2,202.75 | |
| Maximum | 66,014.91 | 72,927.85 | |
| Interest rate | | | |
| Weighted average (wac) | 7.87% | 7.82% | |
| Minimum | 2.80% | 3.00% | |
| Maximum | 14.95% | 14.85% | |
| Final maturity | | | |
| Weighted average (WARM) (months) | 61 | 71 | |
| Minimum | 06/01/2025 | 06/30/2024 | |
| Maximum | 10/05/2033 | 10/05/2033 | |
| Index (principal outstanding distribution) | | | |
| Fixed Interest | 100.00% | 100.00% | |

| Prepayments | | | | | |
|------------------------------|---------------|---------------|---------------|----------------|------------|
| | Current month | Last 3 months | Last 6 months | Last 12 months | Historical |
| Single month. mort. (SMM) | 1.08% | 1.03% | 1.03% | 0.99% | 1.01% |
| Annual Percentage Rate (CPR) | 12.21% | 11.73% | 11.65% | 11.20% | 11.47% |

| Geographic distribution | | |
|-------------------------|---------|----------------------|
| | Current | At constitution date |
| Andalucia | 17.69% | 17.68% |
| Aragon | 2.01% | 1.97% |
| Asturias | 1.64% | 1.65% |
| Balearic Islands | 1.92% | 1.94% |
| Basque Country | 1.98% | 2.02% |
| Canary Islands | 8.51% | 8.25% |
| Cantabria | 1.04% | 1.02% |
| Castilla-La Mancha | 3.62% | 3.58% |
| Castilla-Leon | 3.85% | 3.91% |
| Catalonia | 23.18% | 23.36% |
| Ceuta | 0.44% | 0.43% |
| Extremadura | 2.05% | 2.00% |
| Galicia | 4.83% | 4.83% |
| La Rioja | 0.39% | 0.40% |
| Madrid | 12.62% | 12.72% |
| Mellilla | 0.48% | 0.48% |
| Murcia | 2.58% | 2.54% |
| Navarra | 0.61% | 0.62% |
| Valencia | 10.55% | 10.60% |

| Current delinquency | | | | | | | | | |
|--------------------------|--------|--------------|--------------|-------|--------------|--------|------------------|---------------|--------|
| Aging | Assets | Overdue debt | | | | | Outstanding debt | Total debt | |
| | | Principal | Interest | Other | Total | % | | | % |
| <i>Delinquencies</i> | | | | | | | | | |
| Up to 1 month | 2,836 | 436,888.98 | 232,310.38 | 0.00 | 669,199.36 | 13.59 | 26,807,920.63 | 27,477,119.99 | 58.26 |
| from > 1 to ≤ 2 months | 234 | 68,965.60 | 54,751.70 | 0.00 | 143,737.30 | 2.92 | 2,377,109.81 | 2,520,847.11 | 5.35 |
| from > 2 to ≤ 3 months | 154 | 98,239.98 | 45,317.98 | 0.00 | 143,557.96 | 2.92 | 1,367,293.49 | 1,510,851.46 | 3.20 |
| from > 3 to ≤ 6 months | 320 | 306,447.97 | 150,839.67 | 0.00 | 457,287.64 | 9.29 | 3,201,429.04 | 3,658,716.68 | 7.76 |
| from > 6 to < 12 months | 841 | 2,168,624.51 | 715,905.77 | 0.00 | 2,884,530.28 | 58.58 | 7,575,541.83 | 10,460,072.11 | 22.18 |
| from ≥ 12 to < 18 months | 121 | 490,420.60 | 135,686.64 | 0.00 | 626,107.24 | 12.71 | 905,708.51 | 1,531,815.75 | 3.25 |
| Subtotal | 4,506 | 3,589,607.64 | 1,334,812.14 | 0.00 | 4,924,419.78 | 100.00 | 42,235,003.31 | 47,159,423.09 | 100.00 |
| Total | 4,506 | 3,589,607.64 | 1,334,812.14 | 0.00 | 4,924,419.78 | | 42,235,003.31 | 47,159,423.09 | |