

BBVA CONSUMER 2024-1 Fondo de Titulización

Brief report

Date: 07/31/2024
Currency: EUR



Constitution date
05/20/2024

VAT Reg. no.
V16378853

Management Company
Europea de Titulización, S.G.F.T

Originator
BBVA

Servicer
BBVA

Lead Manager
BBVA
Société Générale

Bond Paying Agent
BBVA

Financial Structuring
BBVA

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
BBVA

Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0305796007	05/23/2024 6,740	95,975.85 646,877,229.00 95.98%	100,000.00 674,000,000.00	Floating Interpolacion lineal (1 - 3 meses) 21.Jan/Mar/May/Jul/Sep/Nov	4.4280% 10/21/2024 1,074.257689 Gross 870.148728 Net	04/21/2037 BIME Jan/Mar/May/Jul/Sep/Nov	"Pass-Through" Pro rata / Sequential	AAsf Aa1 (sf)	AA- Aa1
Series B ES0305796015	05/23/2024 320	95,975.85 30,712,272.00 95.98%	100,000.00 32,000,000.00	Floating Interpolacion lineal (1 - 3 meses) 21.Jan/Mar/May/Jul/Sep/Nov	5.3880% 10/21/2024 1,307.159085 Gross 1,058.798859 Net	04/21/2037 BIME Jan/Mar/May/Jul/Sep/Nov	"Pass-Through" Pro rata / Sequential	Asf A3 (sf)	A- A3
Series C ES0305796023	05/23/2024 500	95,975.85 47,987,925.00 95.98%	100,000.00 50,000,000.00	Floating Interpolacion lineal (1 - 3 meses) 21.Jan/Mar/May/Jul/Sep/Nov	8.1880% 10/21/2024 1,986.454823 Gross 1,609.028407 Net	04/21/2037 BIME Jan/Mar/May/Jul/Sep/Nov	"Pass-Through" Pro rata / Sequential	BBB-sf Baa3 (sf)	BB+ Ba1
Series D ES0305796031	05/23/2024 240	95,975.85 23,034,204.00 95.98%	100,000.00 24,000,000.00	Floating Interpolacion lineal (1 - 3 meses) 21.Jan/Mar/May/Jul/Sep/Nov	9.0880% 10/21/2024 2,204.799882 Gross 1,785.887904 Net	04/21/2037 BIME Jan/Mar/May/Jul/Sep/Nov	"Pass-Through" Pro rata / Sequential	BBsf B1 (sf)	B+ B1
Series E ES0305796049	05/23/2024 200	95,975.85 19,195,170.00 95.98%	100,000.00 20,000,000.00	Floating Interpolacion lineal (1 - 3 meses) 21.Jan/Mar/May/Jul/Sep/Nov	11.8880% 10/21/2024 2,884.095620 Gross 2,336.117452 Net	04/21/2037 BIME Jan/Mar/May/Jul/Sep/Nov	"Pass-Through" Pro rata / Sequential	n.c. n.c.	n.c. n.c.
Series Z ES0305796056	05/23/2024 71	100,000.00 7,100,000.00 100.00%	100,000.00 7,100,000.00	Floating Interpolacion lineal (1 - 3 meses) 21.Jan/Mar/May/Jul/Sep/Nov	11.5880% 10/21/2024 2,929.188889 Gross 2,372.643000 Net	04/21/2037 BIME Jan/Mar/May/Jul/Sep/Nov	Planned	n.c. n.c.	n.c. n.c.
Total		774,906,800.00	807,100,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date											
		% Monthly CPR (SMM)		0,17		0,34		0,51		0,69	
		% Annual equivalent CPR		2,00		4,00		6,00		8,00	
Series A	With optional redemption *	Average life	Years	3.13	2.98	2.86	2.73	2.60	2.50	2.38	2.30
		Final Maturity	Years	6.00	5.75	5.75	5.51	5.25	5.25	5.00	5.00
			Date	07/21/2030	04/21/2030	04/21/2030	01/21/2030	10/21/2029	10/21/2029	07/21/2029	07/21/2029
	Without optional redemption *	Average life	Years	3.03	2.90	2.77	2.65	2.54	2.43	2.33	2.23
		Final Maturity	Years	6.75	6.51	6.51	6.51	6.25	6.25	6.25	6.00
			Date	04/21/2031	01/21/2031	01/21/2031	01/21/2031	10/21/2030	10/21/2030	10/21/2030	07/21/2030
Series B	With optional redemption *	Average life	Years	2.88	2.74	2.63	2.51	2.39	2.30	2.19	2.11
		Final Maturity	Years	6.00	5.75	5.75	5.51	5.25	5.25	5.00	5.00
			Date	07/21/2030	04/21/2030	04/21/2030	01/21/2030	10/21/2029	10/21/2029	07/21/2029	07/21/2029
	Without optional redemption *	Average life	Years	3.37	3.27	3.13	2.93	2.81	2.72	2.62	2.52
		Final Maturity	Years	12/04/2027	10/26/2027	09/07/2027	07/28/2027	06/27/2027	05/13/2027	04/08/2027	03/05/2027
			Date	04/21/2031	04/21/2031	04/21/2031	01/21/2031	01/21/2031	01/21/2031	10/21/2030	10/21/2030
Series C	With optional redemption *	Average life	Years	1.84	1.75	1.68	1.60	1.53	1.47	1.40	1.35
		Final Maturity	Years	05/23/2026	04/21/2026	03/27/2026	02/26/2026	01/29/2026	01/08/2026	12/14/2025	11/25/2025
			Date	07/21/2030	04/21/2030	04/21/2030	01/21/2030	10/21/2029	10/21/2029	07/21/2029	07/21/2029
	Without optional redemption *	Average life	Years	4.49	4.47	4.27	4.25	4.21	4.03	4.00	3.82
		Final Maturity	Years	01/14/2029	01/08/2029	10/28/2028	10/18/2028	10/05/2028	07/29/2028	07/18/2028	05/13/2028
			Date	10/21/2033	10/21/2033	10/21/2033	10/21/2033	10/21/2033	10/21/2033	10/21/2033	10/21/2033
Series D	With optional redemption *	Average life	Years	2.56	2.43	2.34	2.23	2.12	2.04	1.98	1.88
		Final Maturity	Years	02/08/2027	12/26/2026	11/21/2026	10/12/2026	09/03/2026	08/05/2026	07/01/2026	06/05/2026
			Date	07/21/2030	04/21/2030	04/21/2030	01/21/2030	10/21/2029	10/21/2029	07/21/2029	07/21/2029
	Without optional redemption *	Average life	Years	2.01	1.86	1.83	1.70	1.58	1.56	1.46	1.44
		Final Maturity	Years	07/24/2026	05/29/2026	05/18/2026	04/01/2026	02/17/2026	02/10/2026	01/04/2026	12/28/2025
			Date	04/21/2030	01/21/2030	01/21/2030	10/21/2029	07/21/2029	07/21/2029	04/21/2029	04/21/2029
Series E	With optional redemption *	Average life	Years	4.91	4.67	4.49	4.28	4.07	3.92	3.74	3.60
		Final Maturity	Years	06/16/2029	03/22/2029	01/14/2029	10/29/2028	08/15/2028	06/21/2028	04/14/2028	02/25/2028
			Date	07/21/2030	04/21/2030	04/21/2030	01/21/2030	10/21/2029	10/21/2029	07/21/2029	07/21/2029
	Without optional redemption *	Average life	Years	3.86	3.56	3.51	3.26	3.03	2.80	2.76	2.66
		Final Maturity	Years	05/29/2028	02/11/2028	01/21/2028	10/23/2027	08/02/2027	07/19/2027	05/08/2027	04/26/2027
			Date	04/21/2028	01/21/2028	10/21/2027	10/21/2027	07/21/2027	04/21/2027	04/21/2027	01/21/2027
Series Z	With optional redemption *	Average life	Years	1.13	1.13	1.13	1.13	1.13	1.13	1.13	1.13
		Final Maturity	Years	09/05/2025	09/05/2025	09/05/2025	09/05/2025	09/05/2025	09/05/2025	09/05/2025	09/05/2025
			Date	07/21/2026	07/21/2026	07/21/2026	07/21/2026	07/21/2026	07/21/2026	07/21/2026	07/21/2026
	Without optional redemption *	Average life	Years	1.13	1.13	1.13	1.13	1.13	1.13	1.13	1.13
		Final Maturity	Years	09/05/2025	09/05/2025	09/05/2025	09/05/2025	09/05/2025	09/05/2025	09/05/2025	09/05/2025
			Date	07/21/2026	07/21/2026	07/21/2026	07/21/2026	07/21/2026	07/21/2026	07/21/2026	07/21/2026

Restitution period will end up 01.22.2022. Meanwhile loans will be restitute in every payment date for its initial amount available in each payment date.
* Optional Clean up call when the amount of the Outstanding Balance of the Securitised Loans is less than 10 per 100 of the initial Outstanding Balance, when the securitised assets Revolving Period is over.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
	Current			At issue date	
		% CE		% CE	
Series A	83.48%	646,877,229.00	16.63%	83.51%	674,000,000.00
Series B	3.96%	30,712,272.00	12.63%	3.96%	32,000,000.00
Series C	6.19%	47,987,925.00	6.38%	6.20%	50,000,000.00
Series D	2.97%	23,034,204.00	3.38%	2.97%	24,000,000.00
Series E	2.48%	19,195,170.00	0.88%	2.48%	20,000,000.00
Series Z	0.92%	7,100,000.00	0.88%		7,100,000.00
Issue of Bonds		774,906,800.00			807,100,000.00
Reserve Fund	0.88%	6,775,895.01	0.89%		7,100,000.00

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		14,659,691.93	4.750%
Servicer ppal collect not yet credited		11,016,783.79	
Servicer ints collect not yet credited		4,735,220.53	
Liabilities		Available	Balance
Start-up Loan L/T			0.00
Start-up Loan S/T			0.00

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information

Europea de Titulización: C/Jorge Juan 68 - 28009 Madrid ☎ www.edt-sg.com ✉ info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ www.cnmv.com

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Collateral: Consumer loans to individuals

General			
	Current	At constitution date	
Count	71,908	73,779	
Principal			
Principal outstanding	748,910,374.53	799,998,535.74	
Average loan	10,414.84	10,843.17	
Minimum	26.11	2,202.75	
Maximum	71,368.83	72,927.85	
Interest rate			
Weighted average (wac)	7.83%	7.82%	
Minimum	2.50%	3.00%	
Maximum	14.85%	14.85%	
Final maturity			
Weighted average (WARM) (months)	69	71	
Minimum	08/31/2024	06/30/2024	
Maximum	10/05/2033	10/05/2033	
Index (principal outstanding distribution)			
Fixed Interest	100.00%	100.00%	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	1.01%	1.06%	0.00%	0.00%	1.06%
Annual Percentage Rate (CPR)	11.51%	12.05%	0.00%	0.00%	12.05%

Geographic distribution		
	Current	At constitution date
Andalucia	17.66%	17.68%
Aragon	1.99%	1.97%
Asturias	1.66%	1.65%
Balearic Islands	1.95%	1.94%
Basque Country	2.03%	2.02%
Canary Islands	8.31%	8.25%
Cantabria	1.03%	1.02%
Castilla-La Mancha	3.58%	3.58%
Castilla-Leon	3.90%	3.91%
Catalonia	23.29%	23.36%
Ceuta	0.43%	0.43%
Extremadura	2.01%	2.00%
Galicia	4.82%	4.83%
La Rioja	0.39%	0.40%
Madrid	12.70%	12.72%
Melilla	0.47%	0.48%
Murcia	2.54%	2.54%
Navarra	0.62%	0.62%
Valencia	10.59%	10.60%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%			
Delinquencies									
Up to 1 month	1,958	281,066.17	182,084.36	0.00	463,150.53	79.96	20,596,986.82	21,060,137.35	90.35
from > 1 to ≤ 2 months	179	63,710.22	50,746.21	0.00	114,456.43	19.76	2,126,389.49	2,240,845.92	9.61
from > 2 to ≤ 3 months	1	1,485.53	127.66	0.00	1,613.19	0.28	7,244.34	8,857.53	0.04
Subtotal	2,138	346,261.92	232,958.23	0.00	579,220.15	100.00	22,730,620.65	23,309,840.80	100.00
Total	2,138	346,261.92	232,958.23	0.00	579,220.15		22,730,620.65	23,309,840.80	