

BBVA CONSUMER AUTO 2023-1 Fondo de Titulización



Brief report

Date: 12/31/2024
Currency: EUR

Constitution date
06/05/2023

VAT Reg. no.
V13739750

Management Company
Europea de Titulización, S.G.F.T

Originator
BBVA

Servicer
BBVA

Lead Manager
BBVA
Bank of America

Bond Paying Agent
BBVA

Financial Structuring
BBVA

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
BBVA

Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Fitch / Moody's	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0305714000	06/08/2023 6,880	70,368.58 484,135,830.40 70.37%	100,000.00 688,000,000.00	Floating 3-M Euribor+0.650% 15.Mar/Jun/Sep/Dec	3.5360% 03/17/2025 628.970006 Gross 509.465705 Net	12/15/2036 Quarterly 15.Mar/Jun/Sep/Dec	"Pass-Through" Secuential	AA+sf Aa1 (sf)	AA+ Aa1
Series B ES0305714018	06/08/2023 300	70,368.58 21,110,574.00 70.37%	100,000.00 30,000,000.00	Floating 3-M Euribor+1.500% 15.Mar/Jun/Sep/Dec	4.3860% 03/17/2025 780.164718 Gross 631.933422 Net	12/15/2036 Quarterly 15.Mar/Jun/Sep/Dec	"Pass-Through" Secuential	AAsf A2 (sf)	AA A2
Series C ES0305714026	06/08/2023 300	70,368.58 21,110,574.00 70.37%	100,000.00 30,000,000.00	Floating 3-M Euribor+2.300% 15.Mar/Jun/Sep/Dec	5.1860% 03/17/2025 922.466525 Gross 747.197156 Net	12/15/2036 Quarterly 15.Mar/Jun/Sep/Dec	"Pass-Through" Secuential	Asf Baa3 (sf)	A Baa3
Series D ES0305714034	06/08/2023 200	70,368.58 14,073,716.00 70.37%	100,000.00 20,000,000.00	Floating 3-M Euribor+5.500% 15.Mar/Jun/Sep/Dec	8.3860% 03/17/2025 1,491.669249 Gross 1,208.252092 Net	12/15/2036 Quarterly 15.Mar/Jun/Sep/Dec	"Pass-Through" Secuential	BBB+sf Ba2 (sf)	BBB+ Ba2
Series E ES0305714042	06/08/2023 320	70,368.58 22,517,945.60 70.37%	100,000.00 32,000,000.00	Floating 3-M Euribor+11.000% 15.Mar/Jun/Sep/Dec	13.8860% 03/17/2025 2,469.987980 Gross 2,000.690264 Net	12/15/2036 Quarterly 15.Mar/Jun/Sep/Dec	"Pass-Through" Secuential	n.c. n.c.	n.c. n.c.
Series Z ES0305714059	06/08/2023 40	69,742.30 2,789,692.00 69.74%	100,000.00 4,000,000.00	Floating 3-M Euribor+12.000% 15.Mar/Jun/Sep/Dec	14.8860% 03/17/2025 2,624.298136 Gross 2,125.681490 Net	12/15/2036 Quarterly 15.Mar/Jun/Sep/Dec	"Pass-Through" Secuential	n.c. n.c.	n.c. n.c.
Total		565,738,332.00	804,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date																			
		% Monthly CPR (SMM)		0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44								
		% Annual equivalent CPR		2,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00								
Series A	With optional redemption *	Average life	Years	2.74	2.61	2.49	2.40	2.29	2.18	2.11	2.01								
		Final Maturity	Years	09/11/2027	07/26/2027	06/11/2027	05/11/2027	03/31/2027	02/19/2027	01/25/2027	12/19/2026								
	Without optional redemption *	Average life	Years	2.85	2.73	2.62	2.52	2.42	2.32	2.23	2.14								
		Final Maturity	Years	10/22/2027	09/08/2027	07/29/2027	06/23/2027	05/16/2027	04/09/2027	03/09/2027	02/04/2027								
	Series B	With optional redemption *	Average life	Years	2.74	2.61	2.49	2.40	2.29	2.18	2.11	2.01							
			Final Maturity	Years	09/11/2027	07/26/2027	06/11/2027	05/11/2027	03/31/2027	02/19/2027	01/25/2027	12/19/2026							
Series C	With optional redemption *	Average life	Years	2.74	2.61	2.49	2.40	2.29	2.18	2.11	2.01								
		Final Maturity	Years	09/11/2027	07/26/2027	06/11/2027	05/11/2027	03/31/2027	02/19/2027	01/25/2027	12/19/2026								
	Without optional redemption *	Average life	Years	3.06	2.98	2.89	2.77	2.70	2.63	2.51	2.45								
		Final Maturity	Years	01/07/2028	12/06/2027	11/06/2027	09/21/2027	08/25/2027	08/02/2027	06/19/2027	05/29/2027								
	Series D	With optional redemption *	Average life	Years	2.74	2.61	2.49	2.40	2.29	2.18	2.11	2.01							
			Final Maturity	Years	09/11/2027	07/26/2027	06/11/2027	05/11/2027	03/31/2027	02/19/2027	01/25/2027	12/19/2026							
Without optional redemption *		Average life	Years	3.09	3.00	2.93	2.80	2.73	2.67	2.55	2.50								
		Final Maturity	Years	01/17/2028	12/15/2027	11/17/2027	10/03/2027	09/08/2027	08/16/2027	07/04/2027	06/15/2027								
Series E		With optional redemption *	Average life	Years	2.74	2.61	2.49	2.40	2.29	2.18	2.11	2.01							
			Final Maturity	Years	09/11/2027	07/26/2027	06/11/2027	05/11/2027	03/31/2027	02/19/2027	01/25/2027	12/19/2026							
	Without optional redemption *	Average life	Years	3.12	3.04	2.98	2.84	2.78	2.74	2.61	2.57								
		Final Maturity	Years	01/28/2028	12/31/2027	12/06/2027	10/19/2027	09/27/2027	09/09/2027	07/27/2027	07/12/2027								
	Series Z	With optional redemption *	Average life	Years	3.74	3.56	3.38	3.37	3.19	3.01	3.01	2.84							
			Final Maturity	Years	09/09/2028	07/06/2028	05/02/2028	04/28/2028	02/23/2028	12/20/2027	12/17/2027	10/16/2027							
Without optional redemption *		Average life	Years	5.25	5.23	5.22	5.21	5.03	5.02	5.01	4.84								
		Final Maturity	Years	03/13/2030	03/08/2030	03/03/2030	02/28/2030	12/24/2029	12/21/2029	12/18/2029	10/16/2029								

Restitution period will end up 01.22.20

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Collateral: Consumer loans to individuals

General			
	Current	At constitution date	
Count	44,212	49,614	
Principal			
Principal outstanding	555,716,001.93	799,991,905.11	
Average loan	12,569.35	16,124.32	
Minimum	0.29	8,285.94	
Maximum	58,491.10	70,698.55	
Interest rate			
Weighted average (wac)	6.63%	6.69%	
Minimum	2.99%	2.99%	
Maximum	10.99%	10.99%	
Final maturity			
Weighted average (WARM) (months)	64	80	
Minimum	01/05/2025	03/15/2024	
Maximum	11/02/2033	12/31/2032	
Index (principal outstanding distribution)			
Fixed Interest	100.00%	100.00%	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.77%	0.80%	0.77%	0.73%	0.61%
Annual Percentage Rate (CPR)	8.84%	9.15%	8.82%	8.45%	7.12%

Geographic distribution		
	Current	At constitution date
Andalucia	22.32%	21.74%
Aragon	1.54%	1.58%
Asturias	1.53%	1.53%
Balearic Islands	3.61%	3.54%
Basque Country	1.99%	2.28%
Canary Islands	8.28%	7.92%
Cantabria	0.68%	0.66%
Castilla-La Mancha	5.83%	5.94%
Castilla-Leon	2.92%	3.02%
Catalonia	16.89%	17.17%
Ceuta	0.21%	0.22%
Extremadura	3.56%	3.30%
Galicia	3.23%	3.38%
La Rioja	0.22%	0.23%
Madrid	10.90%	11.36%
Melilla	0.41%	0.39%
Murcia	4.49%	4.42%
Navarra	0.46%	0.50%
Valencia	10.92%	10.83%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%			%
Delinquencies									
Up to 1 month	518	92,447.25	38,067.25	0.00	130,514.50	6.09	7,045,627.08	7,176,141.58	27.88
from > 1 to ≤ 2 months	329	104,967.17	44,313.25	0.00	149,280.42	6.96	4,660,838.17	4,810,118.59	18.69
from > 2 to ≤ 3 months	190	88,089.90	41,039.61	0.00	129,129.51	6.02	2,686,767.48	2,815,896.99	10.94
from > 3 to ≤ 6 months	173	114,384.93	62,316.64	0.00	176,701.57	8.24	2,425,624.72	2,602,226.29	10.11
from > 6 to < 12 months	243	342,561.65	185,516.70	0.00	528,078.35	24.63	3,129,504.58	3,657,582.93	14.21
from ≥ 12 to < 18 months	229	548,687.12	301,870.95	0.00	850,558.07	39.67	3,155,339.18	4,005,897.25	15.56
from ≥ 18 to < 24 months	37	115,086.39	64,613.91	0.00	179,700.30	8.38	490,164.15	669,864.45	2.60
Subtotal	1,719	1,406,224.41	737,738.31	0.00	2,143,962.72	100.00	23,593,765.36	25,737,728.08	100.00
Total	1,719	1,406,224.41	737,738.31	0.00	2,143,962.72		23,593,765.36	25,737,728.08	