

BBVA CONSUMER AUTO 2023-1 Fondo de Titulización



Brief report

Date: 07/31/2024
Currency: EUR

Constitution date
06/05/2023

VAT Reg. no.
V13739750

Management Company
Europea de Titulización, S.G.F.T

Originator
BBVA

Servicer
BBVA

Lead Manager
BBVA
Bank of America

Bond Paying Agent
BBVA

Financial Structuring
BBVA

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
BBVA

Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Fitch / Moody's	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0305714000	06/08/2023 6,880	80,806.83 555,950,990.40 80.81%	100,000.00 688,000,000.00	Floating 3-M Euribor+0.650% 15.Mar/Jun/Sep/Dec	4.3690% 09/16/2024 892.419407 Gross 722.859720 Net	12/15/2036 Quarterly 15.Mar/Jun/Sep/Dec	"Pass-Through" Secutorial	AA+sf Aa1 (sf)	AA+ Aa1
Series B ES0305714018	06/08/2023 300	80,806.83 24,242,049.00 80.81%	100,000.00 30,000,000.00	Floating 3-M Euribor+1.500% 15.Mar/Jun/Sep/Dec	5.2190% 09/16/2024 1,066.041860 Gross 863.493907 Net	12/15/2036 Quarterly 15.Mar/Jun/Sep/Dec	"Pass-Through" Secutorial	AAsf A2 (sf)	AA A2
Series C ES0305714026	06/08/2023 300	80,806.83 24,242,049.00 80.81%	100,000.00 30,000,000.00	Floating 3-M Euribor+2.300% 15.Mar/Jun/Sep/Dec	6.0190% 09/16/2024 1,229.451227 Gross 995.855494 Net	12/15/2036 Quarterly 15.Mar/Jun/Sep/Dec	"Pass-Through" Secutorial	Asf Baa3 (sf)	A Baa3
Series D ES0305714034	06/08/2023 200	80,806.83 16,161,366.00 80.81%	100,000.00 20,000,000.00	Floating 3-M Euribor+5.500% 15.Mar/Jun/Sep/Dec	9.2190% 09/16/2024 1,883.088697 Gross 1,525.301845 Net	12/15/2036 Quarterly 15.Mar/Jun/Sep/Dec	"Pass-Through" Secutorial	BBB+sf Ba2 (sf)	BBB+ Ba2
Series E ES0305714042	06/08/2023 320	80,806.83 25,858,185.60 80.81%	100,000.00 32,000,000.00	Floating 3-M Euribor+11.000% 15.Mar/Jun/Sep/Dec	14.7190% 09/16/2024 3,006.528097 Gross 2,435.287759 Net	12/15/2036 Quarterly 15.Mar/Jun/Sep/Dec	"Pass-Through" Secutorial	n.c. n.c.	n.c. n.c.
Series Z ES0305714059	06/08/2023 40	80,087.65 3,203,506.00 80.09%	100,000.00 4,000,000.00	Floating 3-M Euribor+12.000% 15.Mar/Jun/Sep/Dec	15.7190% 09/16/2024 3,182.213808 Gross 2,577.593184 Net	12/15/2036 Quarterly 15.Mar/Jun/Sep/Dec	"Pass-Through" Secutorial	n.c. n.c.	n.c. n.c.
Total		649,658,146.00	804,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date											
		% Monthly CPR (SMM)		0,17		0,34		0,51		0,69	
		% Annual equivalent CPR		2,00		4,00		6,00		8,00	
Series A	With optional redemption *	Average life	Years	2.97	2.83	2.70	2.60	2.47	2.36	2.27	2.17
		Final Maturity	Years	5.75	5.50	5.25	5.25	5.00	4.75	4.75	4.50
			Date	03/15/2030	12/15/2029	09/15/2029	09/15/2029	06/15/2029	03/15/2029	03/15/2029	12/15/2028
	Without optional redemption *	Average life	Years	3.08	2.94	2.81	2.70	2.58	2.47	2.38	2.28
		Final Maturity	Years	7.75	7.75	7.50	7.50	7.25	7.00	7.00	6.75
			Date	03/15/2032	03/15/2032	12/15/2031	12/15/2031	09/15/2031	06/15/2031	06/15/2031	03/15/2031
Series B	With optional redemption *	Average life	Years	2.97	2.83	2.70	2.60	2.47	2.36	2.27	2.17
		Final Maturity	Years	5.75	5.50	5.25	5.25	5.00	4.75	4.75	4.50
			Date	03/15/2030	12/15/2029	09/15/2029	09/15/2029	06/15/2029	03/15/2029	03/15/2029	12/15/2028
	Without optional redemption *	Average life	Years	3.24	3.14	3.03	2.89	2.79	2.70	2.58	2.49
		Final Maturity	Years	8.01	7.75	7.75	7.50	7.50	7.50	7.25	7.25
			Date	06/15/2032	03/15/2032	03/15/2032	03/15/2032	12/15/2031	12/15/2031	09/15/2031	09/15/2031
Series C	With optional redemption *	Average life	Years	2.97	2.83	2.70	2.60	2.47	2.36	2.27	2.17
		Final Maturity	Years	5.75	5.50	5.25	5.25	5.00	4.75	4.75	4.50
			Date	03/15/2030	12/15/2029	09/15/2029	09/15/2029	06/15/2029	03/15/2029	03/15/2029	12/15/2028
	Without optional redemption *	Average life	Years	3.27	3.16	3.05	2.91	2.82	2.74	2.61	2.54
		Final Maturity	Years	8.01	8.01	8.01	8.01	7.75	7.75	7.75	7.50
			Date	06/15/2032	06/15/2032	06/15/2032	06/15/2032	03/15/2032	03/15/2032	03/15/2032	12/15/2031
Series D	With optional redemption *	Average life	Years	2.97	2.83	2.70	2.60	2.47	2.36	2.27	2.17
		Final Maturity	Years	5.75	5.50	5.25	5.25	5.00	4.75	4.75	4.50
			Date	03/15/2030	12/15/2029	09/15/2029	09/15/2029	06/15/2029	03/15/2029	03/15/2029	12/15/2028
	Without optional redemption *	Average life	Years	3.29	3.18	3.08	2.94	2.86	2.77	2.65	2.58
		Final Maturity	Years	8.26	8.26	8.01	8.01	8.01	8.01	8.01	7.75
			Date	09/15/2032	09/15/2032	06/15/2032	06/15/2032	06/15/2032	06/15/2032	06/15/2032	03/15/2032
Series E	With optional redemption *	Average life	Years	2.97	2.83	2.70	2.60	2.47	2.36	2.27	2.17
		Final Maturity	Years	5.75	5.50	5.25	5.25	5.00	4.75	4.75	4.50
			Date	03/15/2030	12/15/2029	09/15/2029	09/15/2029	06/15/2029	03/15/2029	03/15/2029	12/15/2028
	Without optional redemption *	Average life	Years	3.26	3.17	3.09	2.95	2.87	2.81	2.68	2.62
		Final Maturity	Years	8.51	8.51	8.51	8.51	8.51	8.51	8.51	8.51
			Date	12/15/2032	12/15/2032	12/15/2032	12/15/2032	12/15/2032	12/15/2032	12/15/2032	12/15/2032
Series Z	With optional redemption *	Average life	Years	4.02	3.84	3.65	3.63	3.45	3.28	3.26	3.09
		Final Maturity	Years	5.75	5.50	5.25	5.25	5.00	4.75	4.75	4.50
			Date	03/15/2030	12/15/2029	09/15/2029	09/15/2029	06/15/2029	03/15/2029	03/15/2029	12/15/2028
	Without optional redemption *	Average life	Years	5.43	5.40	5.37	5.35	5.17	5.15	5.13	4.96
		Final Maturity	Years	11/16/2029	11/05/2029	10/26/2029	10/18/2029	08/14/2029	08/07/2029	08/01/2029	05/30/2029
			Date	06/15/2032	06/15/2032	06/15/2032	06/15/2032	03/15/2032	03/15/2032	03/15/2032	12/15/2031

Restitution period will end up 01.22.2022. Meanwhile loans will be restitute in every payment date for its initial amount available in each payment date.
* Optional Clean up call when the amount of the Outstanding Balance of the Securitised Loans is less than 10 per 100 of the initial Outstanding Balance, when the securitised assets Revolving Period is over.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
		Current		At issue date	
			% CE		% CE
Series A	85.58%	555,950,990.40	14.50%	85.57%	688,000,000.00
Series B	3.73%	24,242,049.00	10.75%	3.73%	30,000,000.00
Series C	3.73%	24,242,049.00	7.00%	3.73%	30,000,000.00
Series D	2.49%	16,161,366.00	4.50%	2.49%	20,000,000.00
Series E	3.98%	25,858,185.60	0.50%	3.98%	32,000,000.00
Series Z	0.49%	3,203,506.00	0.50%	0.50%	4,000,000.00
Issue of Bonds		649,658,146.00			804,000,000.00
Reserve Fund	0.50%	3,203,506.00		0.50%	4,000,000.00

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		37,106,531.87	4.0000%
Servicer ppal collect not yet credited		942,546.59	
Servicer ints collect not yet credited		172,678.08	
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information

Europea de Titulización: C/Jorge Juan 68 - 28009 Madrid ☎ www.edt-sg.com ✉ info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid 🌐 www.cnmv.com

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Collateral: Consumer loans to individuals

General			
	Current	At constitution date	
Count	45,944	49,614	
Principal			
Principal outstanding	621,841,550.76	799,991,905.11	
Average loan	13,534.77	16,124.32	
Minimum	303.31	8,285.94	
Maximum	61,788.03	70,698.55	
Interest rate			
Weighted average (wac)	6.65%	6.69%	
Minimum	2.99%	2.99%	
Maximum	10.99%	10.99%	
Final maturity			
Weighted average (WARM) (months)	68	80	
Minimum	08/05/2024	03/15/2024	
Maximum	12/31/2032	12/31/2032	
Index (principal outstanding distribution)			
Fixed Interest	100.00%	100.00%	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.84%	0.79%	0.74%	0.60%	0.56%
Annual Percentage Rate (CPR)	9.65%	9.13%	8.52%	6.94%	6.56%

Geographic distribution		
	Current	At constitution date
Andalucia	22.11%	21.74%
Aragon	1.58%	1.58%
Asturias	1.56%	1.53%
Balearic Islands	3.60%	3.54%
Basque Country	2.08%	2.28%
Canary Islands	8.14%	7.92%
Cantabria	0.67%	0.66%
Castilla-La Mancha	5.88%	5.94%
Castilla-Leon	2.94%	3.02%
Catalonia	16.99%	17.17%
Ceuta	0.22%	0.22%
Extremadura	3.46%	3.30%
Galicia	3.30%	3.38%
La Rioja	0.23%	0.23%
Madrid	11.02%	11.36%
Melilla	0.41%	0.39%
Murcia	4.47%	4.42%
Navarra	0.48%	0.50%
Valencia	10.87%	10.83%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%			
Delinquencies									
Up to 1 month	502	89,145.58	40,628.87	0.00	129,774.45	9.16	7,472,217.66	7,601,992.11	32.24
from > 1 to ≤ 2 months	314	99,967.88	46,411.23	0.00	146,379.11	10.33	4,800,966.43	4,947,345.54	20.98
from > 2 to ≤ 3 months	196	86,152.60	43,767.32	0.00	129,919.92	9.17	2,875,497.54	3,005,417.46	12.75
from > 3 to ≤ 6 months	145	103,582.44	57,594.35	0.00	161,176.79	11.38	2,026,247.53	2,187,424.32	9.28
from > 6 to < 12 months	273	378,001.15	220,174.63	0.00	598,175.78	42.22	3,934,528.42	4,532,704.20	19.23
from ≥ 12 to < 18 months	76	160,179.46	91,102.88	0.00	251,282.34	17.74	1,050,254.42	1,301,536.76	5.52
Subtotal	1,506	917,029.11	499,679.28	0.00	1,416,708.39	100.00	22,159,712.00	23,576,420.39	100.00
Total	1,506	917,029.11	499,679.28	0.00	1,416,708.39		22,159,712.00	23,576,420.39	