

BBVA CONSUMER AUTO 2023-1 Fondo de Titulización



Brief report

Date: 03/31/2024
Currency: EUR

Constitution date
06/05/2023

VAT Reg. no.
V13739750

Management Company
Europea de Titulización, S.G.F.T

Originator
BBVA

Servicer
BBVA

Lead Manager
BBVA
Bank of America

Bond Paying Agent
BBVA

Financial Structuring
BBVA

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
BBVA

Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Fitch / Moody's	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0305714000	06/08/2023 6,880	86,165.39 592,817,883.20 86.17%	100,000.00 688,000,000.00	Floating 3-M Euribor+0.650% 15.Mar/Jun/Sep/Dec	4.5900% 06/17/2024 1,032.692199 Gross 836.480681 Net	12/15/2036 Quarterly 15.Mar/Jun/Sep/Dec	"Pass-Through" Secuential	AA+sf Aa1 (sf)	AA+ Aa1
Series B ES0305714018	06/08/2023 300	86,165.39 25,849,617.00 86.17%	100,000.00 30,000,000.00	Floating 3-M Euribor+1.500% 15.Mar/Jun/Sep/Dec	5.4400% 06/17/2024 1,223.931495 Gross 991.384511 Net	12/15/2036 Quarterly 15.Mar/Jun/Sep/Dec	"Pass-Through" Secuential	AAsf A2 (sf)	AA A2
Series C ES0305714026	06/08/2023 300	86,165.39 25,849,617.00 86.17%	100,000.00 30,000,000.00	Floating 3-M Euribor+2.300% 15.Mar/Jun/Sep/Dec	6.2400% 06/17/2024 1,403.921421 Gross 1,137.176351 Net	12/15/2036 Quarterly 15.Mar/Jun/Sep/Dec	"Pass-Through" Secuential	Asf Baa3 (sf)	A Baa3
Series D ES0305714034	06/08/2023 200	86,165.39 17,233,078.00 86.17%	100,000.00 20,000,000.00	Floating 3-M Euribor+5.500% 15.Mar/Jun/Sep/Dec	9.4400% 06/17/2024 2,123.881124 Gross 1,720.343710 Net	12/15/2036 Quarterly 15.Mar/Jun/Sep/Dec	"Pass-Through" Secuential	BBB+sf Ba2 (sf)	BBB+ Ba2
Series E ES0305714042	06/08/2023 320	86,165.39 27,572,924.80 86.17%	100,000.00 32,000,000.00	Floating 3-M Euribor+11.000% 15.Mar/Jun/Sep/Dec	14.9400% 06/17/2024 3,361.311864 Gross 2,722.662610 Net	12/15/2036 Quarterly 15.Mar/Jun/Sep/Dec	"Pass-Through" Secuential	n.c. n.c.	n.c. n.c.
Series Z ES0305714059	06/08/2023 40	85,398.52 3,415,940.80 85.40%	100,000.00 4,000,000.00	Floating 3-M Euribor+12.000% 15.Mar/Jun/Sep/Dec	15.9400% 06/17/2024 3,554.381290 Gross 2,879.048845 Net	12/15/2036 Quarterly 15.Mar/Jun/Sep/Dec	"Pass-Through" Secuential	n.c. n.c.	n.c. n.c.
Total		692,739,060.80	804,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date																			
		% Monthly CPR (SMM)		0,17		0,34		0,51		0,69		0,87		1,06		1,25		1,44	
		% Annual equivalent CPR		2,00		4,00		6,00		8,00		10,00		12,00		14,00		16,00	
Series A	With optional redemption *	Average life	Years	3.09	2.94	2.80	2.69	2.57	2.44	2.33	2.24	2.13	2.03	1.93	1.83	1.73	1.63	1.53	1.43
		Final Maturity	Years	04/18/2027	02/22/2027	01/01/2027	11/23/2026	10/07/2026	08/23/2026	07/12/2026	06/12/2026	05/07/2026	04/07/2026	03/07/2026	02/07/2026	01/07/2026	12/07/2025	11/07/2025	10/07/2025
			Date	03/15/2030	12/15/2029	09/15/2029	09/15/2029	06/15/2029	03/15/2029	12/15/2028	12/15/2028	09/15/2028	06/15/2028	03/15/2028	12/15/2027	09/15/2027	06/15/2027	03/15/2027	12/15/2026
	Without optional redemption *	Average life	Years	3.19	3.05	2.91	2.79	2.67	2.55	2.44	2.34	2.24	2.14	2.04	1.94	1.84	1.74	1.64	1.54
		Final Maturity	Years	05/23/2027	03/31/2027	02/10/2027	12/27/2026	11/13/2026	10/01/2026	08/22/2026	07/17/2026	06/17/2026	05/17/2026	04/17/2026	03/17/2026	02/17/2026	01/17/2026	12/17/2025	11/17/2025
			Date	03/15/2032	03/15/2032	12/15/2031	12/15/2031	09/15/2031	06/15/2031	03/15/2031	12/15/2030	09/15/2030	06/15/2030	03/15/2030	12/15/2029	09/15/2029	06/15/2029	03/15/2029	12/15/2028
Series B	With optional redemption *	Average life	Years	3.09	2.94	2.80	2.69	2.57	2.44	2.33	2.24	2.13	2.03	1.93	1.83	1.73	1.63	1.53	1.43
		Final Maturity	Years	04/18/2027	02/22/2027	01/01/2027	11/23/2026	10/07/2026	08/23/2026	07/12/2026	06/12/2026	05/07/2026	04/07/2026	03/07/2026	02/07/2026	01/07/2026	12/07/2025	11/07/2025	10/07/2025
			Date	03/15/2030	12/15/2029	09/15/2029	09/15/2029	06/15/2029	03/15/2029	12/15/2028	12/15/2028	09/15/2028	06/15/2028	03/15/2028	12/15/2027	09/15/2027	06/15/2027	03/15/2027	12/15/2026
	Without optional redemption *	Average life	Years	3.35	3.23	3.11	2.96	2.86	2.76	2.67	2.58	2.49	2.40	2.31	2.22	2.13	2.04	1.95	1.86
		Final Maturity	Years	07/19/2027	06/07/2027	04/24/2027	03/02/2027	01/23/2027	12/17/2026	11/13/2026	10/09/2026	09/05/2026	08/01/2026	06/27/2026	05/23/2026	04/19/2026	03/15/2026	02/11/2026	01/07/2026
			Date	06/15/2032	03/15/2032	03/15/2032	03/15/2032	12/15/2031	12/15/2031	09/15/2031	06/15/2031	03/15/2031	12/15/2030	09/15/2030	06/15/2030	03/15/2030	12/15/2029	09/15/2029	06/15/2029
Series C	With optional redemption *	Average life	Years	3.09	2.94	2.80	2.69	2.57	2.44	2.33	2.24	2.13	2.03	1.93	1.83	1.73	1.63	1.53	1.43
		Final Maturity	Years	04/18/2027	02/22/2027	01/01/2027	11/23/2026	10/07/2026	08/23/2026	07/12/2026	06/12/2026	05/07/2026	04/07/2026	03/07/2026	02/07/2026	01/07/2026	12/07/2025	11/07/2025	10/07/2025
			Date	03/15/2030	12/15/2029	09/15/2029	09/15/2029	06/15/2029	03/15/2029	12/15/2028	12/15/2028	09/15/2028	06/15/2028	03/15/2028	12/15/2027	09/15/2027	06/15/2027	03/15/2027	12/15/2026
	Without optional redemption *	Average life	Years	3.37	3.25	3.14	2.99	2.89	2.80	2.71	2.62	2.53	2.44	2.35	2.26	2.17	2.08	1.99	1.90
		Final Maturity	Years	07/28/2027	06/14/2027	05/04/2027	03/11/2027	02/03/2027	12/31/2026	11/28/2026	10/24/2026	09/20/2026	08/16/2026	07/12/2026	06/08/2026	05/04/2026	04/01/2026	02/27/2026	01/23/2026
			Date	06/15/2032	06/15/2032	06/15/2032	06/15/2032	03/15/2032	03/15/2032	12/15/2031	12/15/2031	09/15/2031	06/15/2031	03/15/2031	12/15/2030	09/15/2030	06/15/2030	03/15/2030	12/15/2029
Series D	With optional redemption *	Average life	Years	3.09	2.94	2.80	2.69	2.57	2.44	2.33	2.24	2.13	2.03	1.93	1.83	1.73	1.63	1.53	1.43
		Final Maturity	Years	04/18/2027	02/22/2027	01/01/2027	11/23/2026	10/07/2026	08/23/2026	07/12/2026	06/12/2026	05/07/2026	04/07/2026	03/07/2026	02/07/2026	01/07/2026	12/07/2025	11/07/2025	10/07/2025
			Date	03/15/2030	12/15/2029	09/15/2029	09/15/2029	06/15/2029	03/15/2029	12/15/2028	12/15/2028	09/15/2028	06/15/2028	03/15/2028	12/15/2027	09/15/2027	06/15/2027	03/15/2027	12/15/2026
	Without optional redemption *	Average life	Years	3.39	3.27	3.16	3.02	2.92	2.83	2.75	2.66	2.57	2.48	2.39	2.30	2.21	2.12	2.03	1.94
		Final Maturity	Years	08/05/2027	06/22/2027	05/14/2027	03/21/2027	02/14/2027	01/11/2027	12/13/2026	11/09/2026	10/05/2026	09/01/2026	07/28/2026	06/24/2026	05/20/2026	04/16/2026	03/12/2026	02/08/2026
			Date	09/15/2032	09/15/2032	06/15/2032	06/15/2032	06/15/2032	06/15/2032	03/15/2032	03/15/2032	12/15/2031	09/15/2031	06/15/2031	03/15/2031	12/15/2030	09/15/2030	06/15/2030	03/15/2030
Series E	With optional redemption *	Average life	Years	3.09	2.94	2.80	2.69	2.57	2.44	2.33	2.24	2.13	2.03	1.93	1.83	1.73	1.63	1.53	1.43
		Final Maturity	Years	04/18/2027	02/22/2027	01/01/2027	11/23/2026	10/07/2026	08/23/2026	07/12/2026	06/12/2026	05/07/2026	04/07/2026	03/07/2026	02/07/2026	01/07/2026	12/07/2025	11/07/2025	10/07/2025
			Date	03/15/2030	12/15/2029	09/15/2029	09/15/2029	06/15/2029	03/15/2029	12/15/2028	12/15/2028	09/15/2028	06/15/2028	03/15/2028	12/15/2027	09/15/2027	06/15/2027	03/15/2027	12/15/2026
	Without optional redemption *	Average life	Years	3.36	3.26	3.17	3.02	2.94	2.86	2.79	2.71	2.63	2.55	2.47	2.39	2.31	2.23	2.15	2.07
		Final Maturity	Years	07/25/2027	06/18/2027	05/15/2027	03/23/2027	02/20/2027	01/23/2027	12/29/2026	11/24/2026	10/19/2026	09/14/2026	08/09/2026	07/04/2026	05/29/2026	04/24/2026	03/19/2026	02/14/2026
			Date	12/15/2032	12/15/2032	12/15/2032	12/15/2032	12/15/2032	12/15/2032	12/15/2032	12/15/2032	12/15/2032	12/15/2032	12/15/2032	12/15/2032	12/15/2032	12/15/2032	12/15/2032	12/15/2032
Series Z	With optional redemption *	Average life	Years	4.05	3.87	3.69	3.66	3.49	3.31	3.15	3.03	2.87	2.71	2.55	2.39	2.23	2.07	1.91	1.75
		Final Maturity	Years	04/02/2028	01/26/2028	11/21/2027	11/11/2027	09/08/2027	07/07/2027	05/07/2027	04/07/2027	03/07/2027	02/07/2027	01/07/2027	12/07/2026	11/07/2026	10/07/2026	09/07/2026	08/07/2026
			Date	03/15/2030	12/15/2029	09/15/2029	09/15/2029	06/15/2029	03/15/2029	12/15/2028	12/15/2028	09/15/2028	06/15/2028	03/15/2028	12/15/2027	09/15/2027	06/15/2027	03/15/2027	12/15/2026
	Without optional redemption *	Average life	Years	5.37	5.34	5.30	5.27	5.10	5.07	4.90	4.88	4.71	4.54	4.37	4.20	4.03	3.86	3.69	3.52
		Final Maturity	Years	07/28/2029	07/14/2029	07/01/2029	06/20/2029	04/17/2029	04/09/2029	02/07/2029	01/30/2029	12/30/2028	11/30/2028	10/30/2028	09/30/2028	08/30/2028	07/30/2028	06/30/2028	05/30/2028
			Date	06/15/2032	06/15/2032	06/15/2032	06/15/2032	03/15/2032	03/15/2032	12/15/2031	12/15/2031	12/15/2031	12/15/2031	12/15/2031	12/15/2031	12/15/2031	12/15/2031	12/15/2031	12/15/2031

Restitution period will end up 01.22.2022. Meanwhile loans will be restituted in every payment date for its initial amount available in each payment date.
* Optional Clean up call when the amount of the Outstanding Balance of the Securitised Loans is less than 10 per 100 of the initial Outstanding Balance, when the securitised assets Revolving Period is over.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

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06/05/2023

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Management Company
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Collateral: Consumer loans to individuals

General			
	Current	At constitution date	
Count	47,396	49,614	
Principal			
Principal outstanding	677,673,738.31	799,991,905.11	
Average loan	14,298.12	16,124.32	
Minimum	181.58	8,285.94	
Maximum	64,381.61	70,698.55	
Interest rate			
Weighted average (wac)	6.67%	6.69%	
Minimum	2.99%	2.99%	
Maximum	10.99%	10.99%	
Final maturity			
Weighted average (WARM) (months)	71	80	
Minimum	04/05/2024	03/15/2024	
Maximum	12/31/2032	12/31/2032	
Index (principal outstanding distribution)			
Fixed Interest	100.00%	100.00%	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.61%	0.62%	0.54%		0.47%
Annual Percentage Rate (CPR)	7.04%	7.24%	6.32%		5.54%

Geographic distribution		
	Current	At constitution date
Andalucia	21.95%	21.74%
Aragon	1.57%	1.58%
Asturias	1.54%	1.53%
Balearic Islands	3.58%	3.54%
Basque Country	2.16%	2.28%
Canary Islands	8.05%	7.92%
Cantabria	0.67%	0.66%
Castilla-La Mancha	5.90%	5.94%
Castilla-Leon	3.00%	3.02%
Catalonia	17.05%	17.17%
Ceuta	0.21%	0.22%
Extremadura	3.40%	3.30%
Galicia	3.36%	3.38%
La Rioja	0.23%	0.23%
Madrid	11.12%	11.36%
Melilla	0.40%	0.39%
Murcia	4.43%	4.42%
Navarra	0.48%	0.50%
Valencia	10.88%	10.83%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%			%
<i>Delinquencies</i>									
Up to 1 month	535	93,015.41	43,769.40	0.00	136,784.81	14.28	8,104,772.76	8,241,557.57	37.66
from > 1 to ≤ 2 months	302	88,859.16	45,206.41	0.00	134,065.57	14.00	4,673,498.05	4,807,563.62	21.97
from > 2 to ≤ 3 months	188	82,553.06	43,831.94	0.00	126,385.00	13.20	2,853,638.82	2,980,023.82	13.62
from > 3 to ≤ 6 months	168	113,567.27	71,119.60	0.00	184,686.87	19.28	2,661,202.51	2,845,889.38	13.00
from > 6 to < 12 months	183	238,392.72	137,395.46	0.00	375,788.18	39.24	2,633,763.12	3,009,551.30	13.75
Subtotal	1,376	616,387.62	341,322.81	0.00	957,710.43	100.00	20,926,875.26	21,884,585.69	100.00
Total	1,376	616,387.62	341,322.81	0.00	957,710.43		20,926,875.26	21,884,585.69	