

BBVA CONSUMER AUTO 2023-1 Fondo de Titulización



Brief report

Date: 06/30/2023
Currency: EUR

Constitution date
06/05/2023

VAT Reg. no.
V13739750

Management Company
Europea de Titulización, S.G.F.T

Originator
BBVA

Servicer
BBVA

Lead Manager
BBVA
Bank of America

Bond Paying Agent
BBVA

Financial Structuring
BBVA

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
BBVA

Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
		Current	Original			Final maturity (legal)	Next	Fitch / Moody's	Current
Series A ES0305714000	06/08/2023 6,880	100,000.00 688,000,000.00 100.00%	100,000.00 688,000,000.00	Floating 3-M Euribor+0.650% 15.Mar/Jun/Sep/Dec	4.1260% 09/15/2023 1,134.650000 Gross 919.066500 Net	12/15/2036 Quarterly 15.Mar/Jun/Sep/Dec	"Pass-Through" Secuential	AA+sf Aa1 (sf)	AA+ Aa1
Series B ES0305714018	06/08/2023 300	100,000.00 30,000,000.00 100.00%	100,000.00 30,000,000.00	Floating 3-M Euribor+1.500% 15.Mar/Jun/Sep/Dec	4.9760% 09/15/2023 1,368.400000 Gross 1,108.404000 Net	12/15/2036 Quarterly 15.Mar/Jun/Sep/Dec	"Pass-Through" Secuential	AAsf A2 (sf)	AA A2
Series C ES0305714026	06/08/2023 300	100,000.00 30,000,000.00 100.00%	100,000.00 30,000,000.00	Floating 3-M Euribor+2.300% 15.Mar/Jun/Sep/Dec	5.7760% 09/15/2023 1,588.400000 Gross 1,286.604000 Net	12/15/2036 Quarterly 15.Mar/Jun/Sep/Dec	"Pass-Through" Secuential	Asf Baa3 (sf)	A Baa3
Series D ES0305714034	06/08/2023 200	100,000.00 20,000,000.00 100.00%	100,000.00 20,000,000.00	Floating 3-M Euribor+5.500% 15.Mar/Jun/Sep/Dec	8.9760% 09/15/2023 2,468.400000 Gross 1,999.404000 Net	12/15/2036 Quarterly 15.Mar/Jun/Sep/Dec	"Pass-Through" Secuential	BBB+sf Ba2 (sf)	BBB+ Ba2
Series E ES0305714042	06/08/2023 320	100,000.00 32,000,000.00 100.00%	100,000.00 32,000,000.00	Floating 3-M Euribor+11.000% 15.Mar/Jun/Sep/Dec	14.4760% 09/15/2023 3,980.900000 Gross 3,224.529000 Net	12/15/2036 Quarterly 15.Mar/Jun/Sep/Dec	"Pass-Through" Secuential	n.c. n.c.	n.c. n.c.
Series Z ES0305714059	06/08/2023 40	100,000.00 4,000,000.00 100.00%	100,000.00 4,000,000.00	Floating 3-M Euribor+12.000% 15.Mar/Jun/Sep/Dec	15.4760% 09/15/2023 4,255.900000 Gross 3,447.279000 Net	12/15/2036 Quarterly 15.Mar/Jun/Sep/Dec	"Pass-Through" Secuential	n.c. n.c.	n.c. n.c.
Total		804,000,000.00		804,000,000.00					

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date											
				% Monthly CPR (SMM)							
				% Annual equivalent CPR							
Series A	With optional redemption *	Average life	Years	0.17	0.34	0.51	0.69	0.87	1.06	1.25	1.44
			Date	2.00	4.00	6.00	8.00	10.00	12.00	14.00	16.00
		Final Maturity	Years	2.75	2.62	2.53	2.41	2.30	2.22	2.12	2.02
			Date	11/16/2025	09/30/2025	08/27/2025	07/15/2025	06/05/2025	05/07/2025	03/31/2025	02/24/2025
Series B	With optional redemption *	Average life	Years	0.17	0.34	0.51	0.69	0.87	1.06	1.25	1.44
			Date	2.00	4.00	6.00	8.00	10.00	12.00	14.00	16.00
		Final Maturity	Years	2.75	2.62	2.53	2.41	2.30	2.22	2.12	2.02
			Date	11/16/2025	09/30/2025	08/27/2025	07/15/2025	06/05/2025	05/07/2025	03/31/2025	02/24/2025
Series C	With optional redemption *	Average life	Years	0.17	0.34	0.51	0.69	0.87	1.06	1.25	1.44
			Date	2.00	4.00	6.00	8.00	10.00	12.00	14.00	16.00
		Final Maturity	Years	2.75	2.62	2.53	2.41	2.30	2.22	2.12	2.02
			Date	11/16/2025	09/30/2025	08/27/2025	07/15/2025	06/05/2025	05/07/2025	03/31/2025	02/24/2025
Series D	With optional redemption *	Average life	Years	0.17	0.34	0.51	0.69	0.87	1.06	1.25	1.44
			Date	2.00	4.00	6.00	8.00	10.00	12.00	14.00	16.00
		Final Maturity	Years	2.75	2.62	2.53	2.41	2.30	2.22	2.12	2.02
			Date	11/16/2025	09/30/2025	08/27/2025	07/15/2025	06/05/2025	05/07/2025	03/31/2025	02/24/2025
Series E	With optional redemption *	Average life	Years	0.17	0.34	0.51	0.69	0.87	1.06	1.25	1.44
			Date	2.00	4.00	6.00	8.00	10.00	12.00	14.00	16.00
		Final Maturity	Years	2.75	2.62	2.53	2.41	2.30	2.22	2.12	2.02
			Date	11/16/2025	09/30/2025	08/27/2025	07/15/2025	06/05/2025	05/07/2025	03/31/2025	02/24/2025
Series Z	With optional redemption *	Average life	Years	0.17	0.34	0.51	0.69	0.87	1.06	1.25	1.44
			Date	2.00	4.00	6.00	8.00	10.00	12.00	14.00	16.00
		Final Maturity	Years	2.75	2.62	2.53	2.41	2.30	2.22	2.12	2.02
			Date	11/16/2025	09/30/2025	08/27/2025	07/15/2025	06/05/2025	05/07/2025	03/31/2025	02/24/2025

Restitution period will end up 01.22.2022. Meanwhile loans will be restitute in every payment date for its initial amount available in each payment date.
* Optional Clean up call when the amount of the Outstanding Balance of the Securitised Loans is less than 10 per 100 of the initial Outstanding Balance, when the securitised assets Revolving Period is over.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
	Current		At issue date		
		% CE		% CE	
Series A	85.57%	688,000,000.00	14.50%	85.57%	688,000,000.00
Series B	3.73%	30,000,000.00	10.75%	3.73%	30,000,000.00
Series C	3.73%	30,000,000.00	7.00%	3.73%	30,000,000.00
Series D	2.49%	20,000,000.00	4.50%	2.49%	20,000,000.00
Series E	3.98%	32,000,000.00	0.50%	3.98%	32,000,000.00
Series Z	0.50%	4,000,000.00	0.50%		4,000,000.00
Issue of Bonds		804,000,000.00			804,000,000.00
Reserve Fund	0.50%	4,000,000.00	0.50%		4,000,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	15,248,067.22	3.750%	
Servicer ppal collect not yet credited	1,089,862.05		
Servicer ints collect not yet credited	322,201.74		
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		1,000,000.00	0.000%

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information
Europea de Titulización: C/Jorge Juan 68 - 28009 Madrid ☎ www.edt-sg.com ✉ info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ www.cnmv.com

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Collateral: Consumer loans to individuals

General			
	Current	At constitution date	
Count	49,447	49,614	
Principal			
Principal outstanding	789,323,501.31	799,991,905.11	
Average loan	15,963.02	16,124.32	
Minimum	266.44	8,285.94	
Maximum	70,077.42	70,698.55	
Interest rate			
Weighted average (wac)	6.69%	6.69%	
Minimum	2.99%	2.99%	
Maximum	10.99%	10.99%	
Final maturity			
Weighted average (WARM) (months)	79	80	
Minimum	08/19/2023	03/15/2024	
Maximum	12/31/2032	12/31/2032	
Index (principal outstanding distribution)			
Fixed Interest	100.00%	100.00%	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.43%				0.43%
Annual Percentage Rate (CPR)	5.09%				5.09%

Geographic distribution		
	Current	At constitution date
Andalucia	21.76%	21.74%
Aragon	1.58%	1.58%
Asturias	1.53%	1.53%
Balearic Islands	3.54%	3.54%
Basque Country	2.27%	2.28%
Canary Islands	7.91%	7.92%
Cantabria	0.66%	0.66%
Castilla-La Mancha	5.95%	5.94%
Castilla-Leon	3.01%	3.02%
Catalonia	17.15%	17.17%
Ceuta	0.22%	0.22%
Extremadura	3.31%	3.30%
Galicia	3.38%	3.38%
La Rioja	0.23%	0.23%
Madrid	11.35%	11.36%
Melilla	0.40%	0.39%
Murcia	4.41%	4.42%
Navarra	0.50%	0.50%
Valencia	10.85%	10.83%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%			
Delinquencies									
Up to 1 month	477	80,192.08	44,260.72	0.00	124,452.80	93.61	7,987,565.45	8,112,018.25	96.36
from > 1 to ≤ 2 months	18	5,480.10	3,019.96	0.00	8,500.06	6.39	298,053.86	306,553.92	3.64
Subtotal	495	85,672.18	47,280.68	0.00	132,952.86	100.00	8,285,619.31	8,418,572.17	100.00
Total	495	85,672.18	47,280.68	0.00	132,952.86		8,285,619.31	8,418,572.17	