

BBVA CONSUMER AUTO 2022-1 Fondo de Titulización



Brief report

Date: 02/28/2025
Currency: EUR

Constitution date
06/13/2022

VAT Reg. no.
V010705481

Management Company
Europea de Titulización, S.G.F.T

Originator

BBVA

Servicer

BBVA

Lead Manager

BBVA

CA-CIB

Bond Paying Agent

BBVA

Financial Structuring

CA-CIB

Market

AIAF Mercado de Renta Fija

Register of Book Securities

Iberclear

Treasury Account

BBVA

Fund Auditor

KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Fitch / Moody's	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0305654008	06/13/2022 10,380	41,672.83 432,563,975.40 41.67%	100,000.00 1,038,000,000.00	Floating Interpolacion lineal (1 - 3 meses) 17.Feb/May/Aug/Nov	3.2560% 05/19/2025 342.985912 Gross 277.818589 Net	02/17/2036 Quarterly 17.Feb/May/Aug/Nov	"Pass-Through" Pro rata / Secuential	AA+sf Aa2 (sf)	AA+ Aa2
Series B ES0305654016	06/13/2022 300	41,672.83 12,501,849.00 41.67%	100,000.00 30,000,000.00	Floating Interpolacion lineal (1 - 3 meses) 17.Feb/May/Aug/Nov	3.4560% 05/19/2025 364.053843 Gross 294.883613 Net	02/17/2036 Quarterly 17.Feb/May/Aug/Nov	"Pass-Through" Pro rata / Secuential	AAsf A3 (sf)	AA- A3
Series C ES0305654024	06/13/2022 240	41,672.83 10,001,479.20 41.67%	100,000.00 24,000,000.00	Floating Interpolacion lineal (1 - 3 meses) 17.Feb/May/Aug/Nov	3.6560% 05/19/2025 385.121774 Gross 311.948637 Net	02/17/2036 Quarterly 17.Feb/May/Aug/Nov	"Pass-Through" Pro rata / Secuential	A+sf Baa2 (sf)	A Baa2
Series D ES0305654032	06/13/2022 480	41,672.83 20,002,958.40 41.67%	100,000.00 48,000,000.00	Floating Interpolacion lineal (1 - 3 meses) 17.Feb/May/Aug/Nov	3.8160% 05/19/2025 401.976118 Gross 325.600656 Net	02/17/2036 Quarterly 17.Feb/May/Aug/Nov	"Pass-Through" Pro rata / Secuential	A-sf Ba1 (sf)	A- Ba1
Series E ES0305654040	06/13/2022 300	41,672.83 12,501,849.00 41.67%	100,000.00 30,000,000.00	Floating Interpolacion lineal (1 - 3 meses) 17.Feb/May/Aug/Nov	10.5560% 05/19/2025 1,111.965384 Gross 900.691961 Net	02/17/2036 Quarterly 17.Feb/May/Aug/Nov	"Pass-Through" Pro rata / Secuential	BBBsf Ba3 (sf)	BBB Ba3
Series F ES0305654057	06/13/2022 300	41,672.83 12,501,849.00 41.67%	100,000.00 30,000,000.00	Floating Interpolacion lineal (1 - 3 meses) 17.Feb/May/Aug/Nov	13.5560% 05/19/2025 1,427.984344 Gross 1,156.667319 Net	02/17/2036 Quarterly 17.Feb/May/Aug/Nov	"Pass-Through" Pro rata / Secuential	n.c. n.c.	n.c. n.c.
Series Z ES0305654065	06/13/2022 55	41,369.76 2,275,336.80 41.37%	100,000.00 5,500,000.00	Floating Interpolacion lineal (1 - 3 meses) 17.Feb/May/Aug/Nov	14.5560% 05/19/2025 1,522.172739 Gross 1,232.959919 Net	02/17/2036 Quarterly 17.Feb/May/Aug/Nov	Due to Cash Reserve reduction	n.c. n.c.	n.c. n.c.
Total		502,349,296.80	1,205,500,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date											
		% Monthly CPR (SMM)		0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44
		% Annual equivalent CPR		2,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00
Series A	With optional redemption *	Average life	Years	1.90	1.86	1.75	1.71	1.68	1.58	1.55	1.45
			Date	01/11/2027	12/26/2026	11/19/2026	11/04/2026	10/21/2026	09/16/2026	09/04/2026	08/01/2026
		Final Maturity	Years	3.25	3.25	3.00	3.00	3.00	2.75	2.75	2.50
		Date	05/17/2028	05/17/2028	02/17/2028	02/17/2028	02/17/2028	11/17/2027	11/17/2027	08/17/2027	
	Without optional redemption *	Average life	Years	2.15	2.08	2.00	1.94	1.88	1.81	1.75	1.69
			Date	04/13/2027	03/19/2027	02/18/2027	01/27/2027	01/05/2027	12/09/2026	11/19/2026	10/25/2026
Final Maturity		Years	5.75	5.75	5.50	5.50	5.50	5.25	5.25	5.00	
	Date	11/17/2030	11/17/2030	08/17/2030	08/17/2030	08/17/2030	05/17/2030	05/17/2030	02/17/2030		
Series B	With optional redemption *	Average life	Years	1.90	1.86	1.75	1.71	1.68	1.58	1.55	1.45
			Date	01/11/2027	12/26/2026	11/19/2026	11/04/2026	10/21/2026	09/16/2026	09/04/2026	08/01/2026
		Final Maturity	Years	3.25	3.25	3.00	3.00	3.00	2.75	2.75	2.50
		Date	05/17/2028	05/17/2028	02/17/2028	02/17/2028	02/17/2028	11/17/2027	11/17/2027	08/17/2027	
	Without optional redemption *	Average life	Years	2.48	2.40	2.32	2.25	2.18	2.15	2.15	2.15
			Date	09/16/2027	08/10/2027	08/04/2027	06/28/2027	05/25/2027	05/20/2027	04/16/2027	04/12/2027
Final Maturity		Years	6.00	5.75	5.75	5.75	5.50	5.50	5.50	5.25	
	Date	02/17/2031	11/17/2030	11/17/2030	11/17/2030	08/17/2030	08/17/2030	08/17/2030	05/17/2030		
Series C	With optional redemption *	Average life	Years	1.90	1.86	1.75	1.71	1.68	1.58	1.55	1.45
			Date	01/11/2027	12/26/2026	11/19/2026	11/04/2026	10/21/2026	09/16/2026	09/04/2026	08/01/2026
		Final Maturity	Years	3.25	3.25	3.00	3.00	3.00	2.75	2.75	2.50
		Date	05/17/2028	05/17/2028	02/17/2028	02/17/2028	02/17/2028	11/17/2027	11/17/2027	08/17/2027	
	Without optional redemption *	Average life	Years	2.63	2.54	2.49	2.41	2.32	2.30	2.22	2.21
			Date	10/05/2027	08/31/2027	08/15/2027	07/16/2027	06/15/2027	06/05/2027	05/09/2027	05/03/2027
Final Maturity		Years	6.00	6.00	5.75	5.75	5.75	5.50	5.50	5.25	
	Date	02/17/2031	02/17/2031	11/17/2030	11/17/2030	11/17/2030	08/17/2030	08/17/2030	05/17/2030		
Series D	With optional redemption *	Average life	Years	1.90	1.86	1.75	1.71	1.68	1.58	1.55	1.45
			Date	01/11/2027	12/26/2026	11/19/2026	11/04/2026	10/21/2026	09/16/2026	09/04/2026	08/01/2026
		Final Maturity	Years	3.25	3.25	3.00	3.00	3.00	2.75	2.75	2.50
		Date	05/17/2028	05/17/2028	02/17/2028	02/17/2028	02/17/2028	11/17/2027	11/17/2027	08/17/2027	
	Without optional redemption *	Average life	Years	2.68	2.58	2.57	2.47	2.37	2.38	2.28	2.29
			Date	10/23/2027	09/16/2027	09/14/2027	08/07/2027	07/02/2027	07/04/2027	05/30/2027	06/04/2027
Final Maturity		Years	6.50	6.25	6.25	6.25	6.25	6.00	6.00	5.75	
	Date	08/17/2031	05/17/2031	05/17/2031	05/17/2031	05/17/2031	02/17/2031	02/17/2031	11/17/2030		
Series E	With optional redemption *	Average life	Years	1.90	1.86	1.75	1.71	1.68	1.58	1.55	1.45
			Date	01/11/2027	12/26/2026	11/19/2026	11/04/2026	10/21/2026	09/16/2026	09/04/2026	08/01/2026
		Final Maturity	Years	3.25	3.25	3.00	3.00	3.00	2.75	2.75	2.50
		Date	05/17/2028	05/17/2028	02/17/2028	02/17/2028	02/17/2028	11/17/2027	11/17/2027	08/17/2027	
	Without optional redemption *	Average life	Years	2.78	2.67	2.66	2.56	2.46	2.47	2.38	2.41
			Date	11/27/2027	10/17/2027	10/16/2027	09/09/2027	08/05/2027	08/08/2027	07/04/2027	07/15/2027
Final Maturity		Years	6.75	6.50	6.50	6.50	6.50	6.50	6.25	6.25	
	Date	11/17/2031	11/17/2031	08/17/2031	08/17/2031	08/17/2031	08/17/2031	05/17/2031	05/17/2031		
Series F	With optional redemption *	Average life	Years	1.90	1.86	1.75	1.71	1.68	1.58	1.55	1.45
			Date	01/11/2027	12/26/2026	11/19/2026	11/04/2026	10/21/2026	09/16/2026	09/04/2026	08/01/2026
		Final Maturity	Years	3.25	3.25	3.00	3.00	3.00	2.75	2.75	2.50
		Date	05/17/2028	05/17/2028	02/17/2028	02/17/2028	02/17/2028	11/17/2027	11/17/2027	08/17/2027	
	Without optional redemption *	Average life	Years	2.95	2.83	2.84	2.73	2.61	2.65	2.54	2.59
			Date	01/30/2028	12/17/2027	12/21/2027	11/08/2027	09/29/2027	10/12/2027	09/02/2027	09/21/2027
Final Maturity		Years	8.75	8.75	8.75	8.75	8.75	8.75	8.75	8.75	
	Date	11/17/2033	11/17/2033	11/17/2033	11/17/2033	11/17/2033	11/17/2033	11/17/2033	11/17/2033		
Series Z	With optional redemption *	Average life	Years	2.89	2.89	2.67	2.67	2.67	2.45	2.45	2.22
			Date	01/08/2028	01/08/2028	10/20/2027	10/20/2027	10/20/2027	07/30/2027	07/30/2027	05/09/2027
		Final Maturity	Years	3.25	3.25	3.00	3.00	3.00	2.75	2.75	2.50
		Date	05/17/2028	05/17/2028	02/17/2028	02/17/2028	02/17/2028	11/17/2027	11/17/2027	08/17/2027	
	Without optional redemption *	Average life	Years	5.32	5.31	5.09	5.09	5.09	5.09	5.09	5.09
			Date	06/11/2030	06/10/2030	03/21/2030	03/21/2030	03/20/2030	03/20/2030	03/19/2030	03/19/2030
Final Maturity		Years	6.00	6.00	5.75	5.75	5.75	5.75	5.75	5.75	
	Date	02/17/2031	02/17/2031	11/17/2030	11/17/2030	11/17/2030	11/17/2030	11/17/2030	11/17/2030		

Restitution period will end up 01.22.2022. Meanwhile loans will be restitute in every payment date for its initial amount available in each payment date.
* Optional Clean up call when the amount of the Outstanding Balance of the Securitised Loans is less than 10 per 100 of the initial Outstanding Balance, when the securitised assets Revolving Period is over.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Additional information

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Credit enhancement and financial operations

Credit enhancement (CE)							
Current				At issue date			
			% CE				% CE
Series A	86.11%	432,563,975.40	13.96%	86.11%	1,038,000,000.00	13.96%	
Series B	2.49%	12,501,849.00	11.46%	2.49%	30,000,000.00	11.46%	
Series C	1.99%	10,001,479.20	9.46%	1.99%	24,000,000.00	9.46%	
Series D	3.98%	20,002,958.40	5.46%	3.98%	48,000,000.00	5.46%	
Series E	2.49%	12,501,849.00	2.96%	2.49%	30,000,000.00	2.96%	
Series F	2.49%	12,501,849.00	0.46%	2.49%	30,000,000.00	0.46%	
Series Z	0.45%	2,275,336.80		0.46%	5,500,000.00		
Issue of Bonds		502,349,296.80			1,205,500,000.00		
Reserve Fund	0.46%	2,275,336.80		0.46%	5,500,000.00		

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		20,122,856.84	2.750%
Servicer ppal collect not yet credited		2,206,039.68	
Servicer ints collect not yet credited		365,345.77	
Liabilities		Available	Balance
Start-up Loan L/T			0.00
Start-up Loan S/T			0.00

Collateral: Consumer loans to individuals

General			
	Current	At constitution date	
Count	66,930	103,805	
Principal			
Principal outstanding	491,287,706.46	1,199,988,694.09	
Average loan	7,340.32	11,560.03	
Minimum	8.28	600.03	
Maximum	50,446.13	66,691.25	
Interest rate			
Weighted average (wac)	6.21%	6.39%	
Minimum	2.99%	2.99%	
Maximum	11.99%	11.99%	
Final maturity			
Weighted average (WARM) (months)	49	71	
Minimum	03/01/2025	06/24/2022	
Maximum	12/21/2033	12/27/2033	
Index (principal outstanding distribution)			
Fixed Interest	100.00%	100.00%	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.94%	0.87%	0.83%	0.79%	0.74%
Annual Percentage Rate (CPR)	10.75%	9.97%	9.53%	9.04%	8.49%

Geographic distribution		
	Current	At constitution date
Andalucia	20.47%	19.60%
Aragon	1.74%	1.81%
Asturias	1.69%	1.72%
Balearic Islands	2.63%	2.81%
Basque Country	2.34%	2.73%
Canary Islands	0.21%	0.24%
Cantabria	0.79%	0.79%
Castilla-La Mancha	6.86%	6.90%
Castilla-Leon	3.57%	3.66%
Catalonia	20.18%	20.13%
Ceuta	0.15%	0.17%
Extremadura	5.03%	4.23%
Galicia	3.40%	3.58%
La Rioja	0.37%	0.38%
Madrid	12.37%	13.37%
Melilla	0.35%	0.32%
Murcia	5.56%	5.15%
Navarra	0.57%	0.58%
Valencia	11.71%	11.84%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt		Total debt
		Principal	Interest	Other	Total	%			%
<i>Delinquencies</i>									
Up to 1 month	542	103,826.74	24,225.99	0.00	128,052.73	2.18	4,570,191.90	4,698,244.63	17.73
from > 1 to ≤ 2 months	376	126,744.81	31,632.26	0.00	158,377.07	2.69	3,128,589.28	3,286,966.35	12.41
from > 2 to ≤ 3 months	187	92,086.49	24,518.62	0.00	116,605.11	1.98	1,691,046.91	1,807,652.02	6.82
from > 3 to ≤ 6 months	207	163,051.01	41,706.72	0.00	204,757.73	3.48	1,576,635.94	1,781,393.67	6.72
from > 6 to < 12 months	359	512,104.19	145,576.43	0.00	657,680.62	11.19	2,430,851.89	3,088,532.51	11.66
from ≥ 12 to < 18 months	352	796,168.65	276,030.99	0.00	1,072,199.64	18.24	2,705,015.49	3,777,215.13	14.26
from ≥ 18 to < 24 months	326	1,076,762.46	340,821.18	0.00	1,417,583.64	24.12	2,170,247.34	3,587,830.98	13.54
from ≥ 2 years	399	1,612,033.53	510,876.96	0.00	2,122,910.49	36.12	2,342,749.79	4,465,660.28	16.86
Subtotal	2,748	4,482,777.88	1,395,389.15	0.00	5,878,167.03	100.00	20,615,328.54	26,493,495.57	100.00
Total	2,748	4,482,777.88	1,395,389.15	0.00	5,878,167.03		20,615,328.54	26,493,495.57	