

BBVA CONSUMER AUTO 2022-1 Fondo de Titulización



Brief report

Date: 08/31/2024
Currency: EUR

Constitution date
06/13/2022

VAT Reg. no.
V010705481

Management Company
Europea de Titulización, S.G.F.T

Originator
BBVA

Servicer
BBVA

Lead Manager
BBVA
CA-CIB

Bond Paying Agent
BBVA

Financial Structuring
CA-CIB

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
BBVA

Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Fitch / Moody's	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0305654008	06/13/2022 10,380	50,956.68 528,930,338.40 50.96%	100,000.00 1,038,000,000.00	Floating Interpolacion lineal (1 - 3 meses) 17.Feb/May/Aug/Nov	4.2420% 11/18/2024 546.399987 Gross 442.583989 Net	02/17/2036 Quarterly 17.Feb/May/Aug/Nov	"Pass-Through" Pro rata / Secquential	AA+sf Aa2 (sf)	AA+ Aa2
Series B ES0305654016	06/13/2022 300	50,956.68 15,287,004.00 50.96%	100,000.00 30,000,000.00	Floating Interpolacion lineal (1 - 3 meses) 17.Feb/May/Aug/Nov	4.4420% 11/18/2024 572.161420 Gross 463.450750 Net	02/17/2036 Quarterly 17.Feb/May/Aug/Nov	"Pass-Through" Pro rata / Secquential	AAsf A3 (sf)	AA- A3
Series C ES0305654024	06/13/2022 240	50,956.68 12,229,603.20 50.96%	100,000.00 24,000,000.00	Floating Interpolacion lineal (1 - 3 meses) 17.Feb/May/Aug/Nov	4.6420% 11/18/2024 597.922852 Gross 484.317510 Net	02/17/2036 Quarterly 17.Feb/May/Aug/Nov	"Pass-Through" Pro rata / Secquential	A+sf Baa2 (sf)	A Baa2
Series D ES0305654032	06/13/2022 480	50,956.68 24,459,206.40 50.96%	100,000.00 48,000,000.00	Floating Interpolacion lineal (1 - 3 meses) 17.Feb/May/Aug/Nov	4.8020% 11/18/2024 618.531998 Gross 501.010918 Net	02/17/2036 Quarterly 17.Feb/May/Aug/Nov	"Pass-Through" Pro rata / Secquential	A-sf Ba1 (sf)	A- Ba1
Series E ES0305654040	06/13/2022 300	50,956.68 15,287,004.00 50.96%	100,000.00 30,000,000.00	Floating Interpolacion lineal (1 - 3 meses) 17.Feb/May/Aug/Nov	11.5420% 11/18/2024 1,486.692279 Gross 1,204.220746 Net	02/17/2036 Quarterly 17.Feb/May/Aug/Nov	"Pass-Through" Pro rata / Secquential	BBBsf Ba3 (sf)	BBB Ba3
Series F ES0305654057	06/13/2022 300	50,956.68 15,287,004.00 50.96%	100,000.00 30,000,000.00	Floating Interpolacion lineal (1 - 3 meses) 17.Feb/May/Aug/Nov	14.5420% 11/18/2024 1,873.113769 Gross 1,517.222153 Net	02/17/2036 Quarterly 17.Feb/May/Aug/Nov	"Pass-Through" Pro rata / Secquential	n.c. n.c.	n.c. n.c.
Series Z ES0305654065	06/13/2022 55	50,586.09 2,782,234.95 50.59%	100,000.00 5,500,000.00	Floating Interpolacion lineal (1 - 3 meses) 17.Feb/May/Aug/Nov	15.5420% 11/18/2024 1,987.361666 Gross 1,609.762949 Net	02/17/2036 Quarterly 17.Feb/May/Aug/Nov	Due to Cash Reserve reduction	n.c. n.c.	n.c. n.c.
Total		614,262,394.95	1,205,500,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date												
		% Monthly CPR (SMM)		0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44	
		% Annual equivalent CPR		2,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00	
Series A	With optional redemption *	Average life	Years	2.16	2.05	1.99	1.90	1.80	1.75	1.71	1.62	
			Date	10/12/2026	09/03/2026	08/14/2026	07/10/2026	06/04/2026	05/19/2026	05/03/2026	03/31/2026	
		Final Maturity	Years	4.00	3.75	3.75	3.50	3.25	3.25	3.25	3.00	
		Date	08/17/2028	05/17/2028	05/17/2028	02/17/2028	11/17/2027	11/17/2027	11/17/2027	08/17/2027		
	Without optional redemption *	Average life	Years	2.33	2.24	2.17	2.08	2.00	1.94	1.88	1.80	
			Date	12/15/2026	11/13/2026	10/17/2026	09/16/2026	08/18/2026	07/25/2026	07/02/2026	06/06/2026	
Final Maturity		Years	6.25	6.25	6.25	6.00	5.75	5.75	5.75	5.51		
	Date	11/17/2030	11/17/2030	11/17/2030	08/17/2030	05/17/2030	05/17/2030	05/17/2030	02/17/2030			
Series B	With optional redemption *	Average life	Years	2.16	2.05	1.99	1.90	1.80	1.75	1.71	1.62	
			Date	10/12/2026	09/03/2026	08/14/2026	07/10/2026	06/04/2026	05/19/2026	05/03/2026	03/31/2026	
		Final Maturity	Years	4.00	3.75	3.75	3.50	3.25	3.25	3.25	3.00	
		Date	08/17/2028	05/17/2028	05/17/2028	02/17/2028	11/17/2027	11/17/2027	11/17/2027	08/17/2027		
	Without optional redemption *	Average life	Years	2.64	2.57	2.48	2.43	2.40	2.30	2.20	2.17	
			Date	04/08/2027	03/14/2027	02/08/2027	01/20/2027	01/09/2027	12/02/2026	10/28/2026	10/17/2026	
Final Maturity		Years	6.51	6.25	6.25	6.25	6.00	6.00	6.00	5.75		
	Date	02/17/2031	11/17/2030	11/17/2030	11/17/2030	08/17/2030	08/17/2030	08/17/2030	05/17/2030			
Series C	With optional redemption *	Average life	Years	2.16	2.05	1.99	1.90	1.80	1.75	1.71	1.62	
			Date	10/12/2026	09/03/2026	08/14/2026	07/10/2026	06/04/2026	05/19/2026	05/03/2026	03/31/2026	
		Final Maturity	Years	4.00	3.75	3.75	3.50	3.25	3.25	3.25	3.00	
		Date	08/17/2028	05/17/2028	05/17/2028	02/17/2028	11/17/2027	11/17/2027	11/17/2027	08/17/2027		
	Without optional redemption *	Average life	Years	2.65	2.62	2.51	2.47	2.43	2.33	2.25	2.21	
			Date	04/12/2027	04/01/2027	02/18/2027	02/04/2027	01/19/2027	12/15/2026	11/15/2026	11/02/2026	
Final Maturity		Years	6.75	6.51	6.51	6.25	6.25	6.00	6.00	5.75		
	Date	05/17/2031	02/17/2031	02/17/2031	11/17/2030	11/17/2030	08/17/2030	08/17/2030	05/17/2030			
Series D	With optional redemption *	Average life	Years	2.16	2.05	1.99	1.90	1.80	1.75	1.71	1.62	
			Date	10/12/2026	09/03/2026	08/14/2026	07/10/2026	06/04/2026	05/19/2026	05/03/2026	03/31/2026	
		Final Maturity	Years	4.00	3.75	3.75	3.50	3.25	3.25	3.25	3.00	
		Date	08/17/2028	05/17/2028	05/17/2028	02/17/2028	11/17/2027	11/17/2027	11/17/2027	08/17/2027		
	Without optional redemption *	Average life	Years	2.71	2.66	2.55	2.52	2.50	2.39	2.29	2.28	
			Date	05/02/2027	04/14/2027	03/06/2027	02/22/2027	02/14/2027	01/08/2027	12/02/2026	11/27/2026	
Final Maturity		Years	7.00	6.75	6.75	6.75	6.51	6.51	6.51	6.25		
	Date	08/17/2031	05/17/2031	05/17/2031	05/17/2031	02/17/2031	02/17/2031	02/17/2031	11/17/2030			
Series E	With optional redemption *	Average life	Years	2.16	2.05	1.99	1.90	1.80	1.75	1.71	1.62	
			Date	10/12/2026	09/03/2026	08/14/2026	07/10/2026	06/04/2026	05/19/2026	05/03/2026	03/31/2026	
		Final Maturity	Years	4.00	3.75	3.75	3.50	3.25	3.25	3.25	3.00	
		Date	08/17/2028	05/17/2028	05/17/2028	02/17/2028	11/17/2027	11/17/2027	11/17/2027	08/17/2027		
	Without optional redemption *	Average life	Years	2.77	2.73	2.62	2.59	2.58	2.47	2.37	2.37	
			Date	05/23/2027	05/11/2027	03/29/2027	03/21/2027	03/17/2027	02/05/2027	12/30/2026	12/30/2026	
Final Maturity		Years	7.25	7.25	7.25	7.00	7.00	7.00	6.75	6.75		
	Date	11/17/2031	11/17/2031	11/17/2031	08/17/2031	08/17/2031	08/17/2031	05/17/2031	05/17/2031			
Series F	With optional redemption *	Average life	Years	2.16	2.05	1.99	1.90	1.80	1.75	1.71	1.62	
			Date	10/12/2026	09/03/2026	08/14/2026	07/10/2026	06/04/2026	05/19/2026	05/03/2026	03/31/2026	
		Final Maturity	Years	4.00	3.75	3.75	3.50	3.25	3.25	3.25	3.00	
		Date	08/17/2028	05/17/2028	05/17/2028	02/17/2028	11/17/2027	11/17/2027	11/17/2027	08/17/2027		
	Without optional redemption *	Average life	Years	2.90	2.87	2.75	2.73	2.73	2.62	2.50	2.52	
			Date	07/12/2027	07/01/2027	05/17/2027	05/10/2027	05/11/2027	03/29/2027	02/16/2027	02/22/2027	
Final Maturity		Years	9.26	9.26	9.26	9.26	9.26	9.26	9.26	9.26		
	Date	11/17/2033	11/17/2033	11/17/2033	11/17/2033	11/17/2033	11/17/2033	11/17/2033	11/17/2033			
Series Z	With optional redemption *	Average life	Years	3.05	2.86	2.86	2.67	2.48	2.48	2.47	2.29	
			Date	09/04/2027	06/27/2027	06/25/2027	04/19/2027	02/09/2027	02/06/2027	02/05/2027	11/29/2026	
		Final Maturity	Years	4.00	3.75	3.75	3.50	3.25	3.25	3.25	3.00	
		Date	08/17/2028	05/17/2028	05/17/2028	02/17/2028	11/17/2027	11/17/2027	11/17/2027	08/17/2027		
	Without optional redemption *	Average life	Years	5.02	4.84	4.84	4.65	4.45	4.45	4.45	4.26	
			Date	08/25/2029	06/19/2029	06/17/2029	04/09/2029	04/07/2029	01/28/2029	01/27/2029	11/20/2028	
Final Maturity		Years	6.75	6.51	6.51	6.25	6.25	6.00	6.00	5.75		
	Date	05/17/2031	02/17/2031	02/17/2031	11/17/2030	11/17/2030	08/17/2030	08/17/2030	05/17/2030			

Restitution period will end up 01.22.2022. Meanwhile loans will be restitute in every payment date for its initial amount available in each payment date.
* Optional Clean up call when the amount of the Outstanding Balance of the Securitised Loans is less than 10 per 100 of the initial Outstanding Balance, when the securitised assets Revolving Period is over.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

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Credit enhancement and financial operations

Credit enhancement (CE)							
	Current			At issue date			
			% CE			% CE	
Series A	86.11%	528,930,338.40	13.96%	86.11%	1,038,000,000.00	13.96%	
Series B	2.49%	15,287,004.00	11.46%	2.49%	30,000,000.00	11.46%	
Series C	1.99%	12,229,603.20	9.46%	1.99%	24,000,000.00	9.46%	
Series D	3.98%	24,459,206.40	5.46%	3.98%	48,000,000.00	5.46%	
Series E	2.49%	15,287,004.00	2.96%	2.49%	30,000,000.00	2.96%	
Series F	2.49%	15,287,004.00	0.46%	2.49%	30,000,000.00	0.46%	
Series Z	0.45%	2,782,234.95		0.46%	5,500,000.00		
Issue of Bonds		614,262,394.95			1,205,500,000.00		
Reserve Fund	0.46%	2,782,234.95		0.46%	5,500,000.00		

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		22,398,482.99	3.750%
Servicer ppal collect not yet credited		1,658,014.67	
Servicer ints collect not yet credited		263,522.01	
Liabilities		Available	Balance
Start-up Loan L/T			0.00
Start-up Loan S/T			0.00

Collateral: Consumer loans to individuals

General			
	Current		At constitution date
Count		74,497	103,805
Principal			
Principal outstanding		601,286,318.97	1,199,988,694.09
Average loan		8,071.28	11,560.03
Minimum		13.18	600.03
Maximum		53,499.89	66,691.25
Interest rate			
Weighted average (wac)		6.25%	6.39%
Minimum		2.99%	2.99%
Maximum		11.99%	11.99%
Final maturity			
Weighted average (WARM) (months)		52	71
Minimum		09/01/2024	06/24/2022
Maximum		12/27/2033	12/27/2033
Index (principal outstanding distribution)			
Fixed Interest		100.00%	100.00%

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.68%	0.72%	0.74%	0.74%	0.72%
Annual Percentage Rate (CPR)	7.90%	8.27%	8.55%	8.55%	8.25%

Geographic distribution		
	Current	At constitution date
Andalucia	20.30%	19.60%
Aragon	1.76%	1.81%
Asturias	1.70%	1.72%
Balearic Islands	2.71%	2.81%
Basque Country	2.39%	2.73%
Canary Islands	0.22%	0.24%
Cantabria	0.80%	0.79%
Castilla-La Mancha	6.87%	6.90%
Castilla-Leon	3.56%	3.66%
Catalonia	20.13%	20.13%
Ceuta	0.15%	0.17%
Extremadura	4.82%	4.23%
Galicia	3.41%	3.58%
La Rioja	0.37%	0.38%
Madrid	12.54%	13.37%
Melilla	0.34%	0.32%
Murcia	5.48%	5.15%
Navarra	0.57%	0.58%
Valencia	11.88%	11.84%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%			%
<i>Delinquencies</i>									
Up to 1 month	688	125,313.66	32,605.21	0.00	157,918.87	3.62	6,160,652.79	6,318,571.66	22.51
from > 1 to ≤ 2 months	394	129,407.11	36,721.97	0.00	166,129.08	3.81	3,713,765.78	3,879,894.86	13.82
from > 2 to ≤ 3 months	248	109,337.84	33,658.61	0.00	142,996.45	3.28	2,331,632.74	2,474,629.19	8.82
from > 3 to ≤ 6 months	281	197,531.83	56,975.06	0.00	254,506.89	5.83	2,266,679.08	2,521,185.97	8.98
from > 6 to < 12 months	408	545,882.54	205,448.88	0.00	751,331.42	17.22	3,573,546.05	4,324,877.47	15.41
from ≥ 12 to < 18 months	361	822,942.32	288,992.27	0.00	1,111,934.59	25.48	2,803,154.49	3,915,089.08	13.95
from ≥ 18 to < 24 months	304	925,857.19	318,705.90	0.00	1,244,563.09	28.52	2,161,857.69	3,406,420.78	12.13
from ≥ 2 years	116	403,683.23	130,481.61	0.00	534,164.84	12.24	697,750.53	1,231,915.37	4.39
Subtotal	2,800	3,259,955.72	1,103,589.51	0.00	4,363,545.23	100.00	23,709,039.15	28,072,584.38	100.00
Total	2,800	3,259,955.72	1,103,589.51	0.00	4,363,545.23		23,709,039.15	28,072,584.38	