

BBVA CONSUMER AUTO 2022-1 Fondo de Titulización



Brief report

Date: 04/30/2024
Currency: EUR

Constitution date
06/13/2022

VAT Reg. no.

V010705481

Management Company

Europea de Titulización, S.G.F.T

Originator

BBVA

Servicer

BBVA

Lead Manager

BBVA

CA-CIB

Bond Paying Agent

BBVA

Financial Structuring

CA-CIB

Market

AIAF Mercado de Renta Fija

Register of Book Securities

Iberclear

Treasury Account

BBVA

Fund Auditor

KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Fitch / Moody's	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0305654008	06/13/2022 10,380	61,290.54 636,195,805.20 61.29%	100,000.00 1,038,000,000.00	Floating Interpolacion lineal (1 - 3 meses) 17.Feb/May/Aug/Nov	4.6150% 05/17/2024 691.425392 Gross 560.054568 Net	02/17/2036 Quarterly 17.Feb/May/Aug/Nov	"Pass-Through" Pro rata / Secquential	AA+sf Aa2 (sf)	AA+ Aa2
Series B ES0305654016	06/13/2022 300	61,290.54 18,387,162.00 61.29%	100,000.00 30,000,000.00	Floating Interpolacion lineal (1 - 3 meses) 17.Feb/May/Aug/Nov	4.8150% 05/17/2024 721.389656 Gross 584.325621 Net	02/17/2036 Quarterly 17.Feb/May/Aug/Nov	"Pass-Through" Pro rata / Secquential	AAsf A3 (sf)	AA- A3
Series C ES0305654024	06/13/2022 240	61,290.54 14,709,729.60 61.29%	100,000.00 24,000,000.00	Floating Interpolacion lineal (1 - 3 meses) 17.Feb/May/Aug/Nov	5.0150% 05/17/2024 751.353920 Gross 608.596675 Net	02/17/2036 Quarterly 17.Feb/May/Aug/Nov	"Pass-Through" Pro rata / Secquential	A+sf Baa2 (sf)	A Baa2
Series D ES0305654032	06/13/2022 480	61,290.54 29,419,459.20 61.29%	100,000.00 48,000,000.00	Floating Interpolacion lineal (1 - 3 meses) 17.Feb/May/Aug/Nov	5.1750% 05/17/2024 775.325331 Gross 628.013518 Net	02/17/2036 Quarterly 17.Feb/May/Aug/Nov	"Pass-Through" Pro rata / Secquential	A-sf Ba1 (sf)	A- Ba1
Series E ES0305654040	06/13/2022 300	61,290.54 18,387,162.00 61.29%	100,000.00 30,000,000.00	Floating Interpolacion lineal (1 - 3 meses) 17.Feb/May/Aug/Nov	11.9150% 05/17/2024 1,785.121028 Gross 1,445.948033 Net	02/17/2036 Quarterly 17.Feb/May/Aug/Nov	"Pass-Through" Pro rata / Secquential	BBBsf Ba3 (sf)	BBB Ba3
Series F ES0305654057	06/13/2022 300	61,290.54 18,387,162.00 61.29%	100,000.00 30,000,000.00	Floating Interpolacion lineal (1 - 3 meses) 17.Feb/May/Aug/Nov	14.9150% 05/17/2024 2,234.584988 Gross 1,810.013840 Net	02/17/2036 Quarterly 17.Feb/May/Aug/Nov	"Pass-Through" Pro rata / Secquential	n.c. n.c.	n.c. n.c.
Series Z ES0305654065	06/13/2022 55	60,844.80 3,346,464.00 60.84%	100,000.00 5,500,000.00	Floating Interpolacion lineal (1 - 3 meses) 17.Feb/May/Aug/Nov	15.9150% 05/17/2024 2,367.065536 Gross 1,917.323084 Net	02/17/2036 Quarterly 17.Feb/May/Aug/Nov	Due to Cash Reserve reduction	n.c. n.c.	n.c. n.c.
Total		738,832,944.00	1,205,500,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date											
		% Monthly CPR (SMM)		0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44
		% Annual equivalent CPR		2,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00
Series A	With optional redemption *	Average life	Years	2.35	2.24	2.17	2.07	1.97	1.91	1.82	1.77
			Date	06/23/2026	05/13/2026	04/19/2026	03/13/2026	02/04/2026	01/15/2026	12/12/2025	11/24/2025
		Final Maturity	Years	4.50	4.25	4.25	4.00	3.75	3.75	3.50	3.50
			Date	08/17/2028	05/17/2028	05/17/2028	02/17/2028	11/17/2027	11/17/2027	08/17/2027	08/17/2027
	Without optional redemption *	Average life	Years	2.50	2.40	2.32	2.23	2.14	2.07	1.98	1.92
			Date	08/17/2026	07/12/2026	06/11/2026	05/09/2026	04/07/2026	03/11/2026	02/09/2026	01/16/2026
Final Maturity		Years	6.75	6.75	6.75	6.50	6.25	6.25	6.01	6.01	
		Date	11/17/2030	11/17/2030	11/17/2030	08/17/2030	05/17/2030	05/17/2030	02/17/2030	02/17/2030	
Series B	With optional redemption *	Average life	Years	2.35	2.24	2.17	2.07	1.97	1.91	1.82	1.77
			Date	06/23/2026	05/13/2026	04/19/2026	03/13/2026	02/04/2026	01/15/2026	12/12/2025	11/24/2025
		Final Maturity	Years	4.50	4.25	4.25	4.00	3.75	3.75	3.50	3.50
			Date	08/17/2028	05/17/2028	05/17/2028	02/17/2028	11/17/2027	11/17/2027	08/17/2027	08/17/2027
	Without optional redemption *	Average life	Years	2.77	2.69	2.58	2.51	2.46	2.36	2.31	2.21
			Date	11/23/2026	10/24/2026	09/16/2026	08/22/2026	08/04/2026	06/26/2026	06/08/2026	05/03/2026
Final Maturity		Years	7.01	6.75	6.75	6.75	6.50	6.50	6.25	6.25	
		Date	02/17/2031	11/17/2030	11/17/2030	11/17/2030	08/17/2030	08/17/2030	05/17/2030	05/17/2030	
Series C	With optional redemption *	Average life	Years	2.35	2.24	2.17	2.07	1.97	1.91	1.82	1.77
			Date	06/23/2026	05/13/2026	04/19/2026	03/13/2026	02/04/2026	01/15/2026	12/12/2025	11/24/2025
		Final Maturity	Years	4.50	4.25	4.25	4.00	3.75	3.75	3.50	3.50
			Date	08/17/2028	05/17/2028	05/17/2028	02/17/2028	11/17/2027	11/17/2027	08/17/2027	08/17/2027
	Without optional redemption *	Average life	Years	2.78	2.73	2.61	2.55	2.49	2.39	2.34	2.24
			Date	11/27/2026	11/08/2026	09/25/2026	09/04/2026	08/13/2026	07/07/2026	06/20/2026	05/16/2026
Final Maturity		Years	7.25	7.01	7.01	6.75	6.75	6.50	6.50	6.25	
		Date	05/17/2031	02/17/2031	02/17/2031	11/17/2030	11/17/2030	08/17/2030	08/17/2030	05/17/2030	
Series D	With optional redemption *	Average life	Years	2.35	2.24	2.17	2.07	1.97	1.91	1.82	1.77
			Date	06/23/2026	05/13/2026	04/19/2026	03/13/2026	02/04/2026	01/15/2026	12/12/2025	11/24/2025
		Final Maturity	Years	4.50	4.25	4.25	4.00	3.75	3.75	3.50	3.50
			Date	08/17/2028	05/17/2028	05/17/2028	02/17/2028	11/17/2027	11/17/2027	08/17/2027	08/17/2027
	Without optional redemption *	Average life	Years	2.83	2.76	2.64	2.59	2.55	2.44	2.40	2.30
			Date	12/14/2026	11/19/2026	10/08/2026	09/19/2026	09/03/2026	07/26/2026	07/12/2026	06/05/2026
Final Maturity		Years	7.50	7.25	7.25	7.25	7.01	7.01	6.75	6.75	
		Date	08/17/2031	05/17/2031	05/17/2031	05/17/2031	02/17/2031	02/17/2031	11/17/2030	11/17/2030	
Series E	With optional redemption *	Average life	Years	2.35	2.24	2.17	2.07	1.97	1.91	1.82	1.77
			Date	06/23/2026	05/13/2026	04/19/2026	03/13/2026	02/04/2026	01/15/2026	12/12/2025	11/24/2025
		Final Maturity	Years	4.50	4.25	4.25	4.00	3.75	3.75	3.50	3.50
			Date	08/17/2028	05/17/2028	05/17/2028	02/17/2028	11/17/2027	11/17/2027	08/17/2027	08/17/2027
	Without optional redemption *	Average life	Years	2.88	2.82	2.70	2.65	2.62	2.50	2.48	2.37
			Date	01/01/2027	12/12/2026	10/28/2026	10/12/2026	09/29/2026	08/17/2026	08/10/2026	07/01/2026
Final Maturity		Years	7.75	7.50	7.50	7.25	7.25	7.50	7.25	7.25	
		Date	11/17/2031	11/17/2031	11/17/2031	08/17/2031	08/17/2031	08/17/2031	05/17/2031	05/17/2031	
Series F	With optional redemption *	Average life	Years	2.35	2.24	2.17	2.07	1.97	1.91	1.82	1.77
			Date	06/23/2026	05/13/2026	04/19/2026	03/13/2026	02/04/2026	01/15/2026	12/12/2025	11/24/2025
		Final Maturity	Years	4.50	4.25	4.25	4.00	3.75	3.75	3.50	3.50
			Date	08/17/2028	05/17/2028	05/17/2028	02/17/2028	11/17/2027	11/17/2027	08/17/2027	08/17/2027
	Without optional redemption *	Average life	Years	2.99	2.94	2.81	2.77	2.74	2.62	2.61	2.49
			Date	02/13/2027	01/25/2027	12/08/2026	11/23/2026	11/13/2026	09/30/2026	09/25/2026	08/13/2026
Final Maturity		Years	9.76	9.76	9.76	9.76	9.76	9.76	9.76	9.76	
		Date	11/17/2033	11/17/2033	11/17/2033	11/17/2033	11/17/2033	11/17/2033	11/17/2033	11/17/2033	
Series Z	With optional redemption *	Average life	Years	3.05	2.88	2.87	2.71	2.54	2.53	2.37	2.35
			Date	03/07/2027	01/04/2027	12/30/2026	10/31/2026	09/01/2026	08/27/2026	06/29/2026	06/25/2026
		Final Maturity	Years	4.50	4.25	4.25	4.00	3.75	3.75	3.50	3.50
			Date	08/17/2028	05/17/2028	05/17/2028	02/17/2028	11/17/2027	11/17/2027	08/17/2027	08/17/2027
	Without optional redemption *	Average life	Years	4.70	4.53	4.52	4.35	4.34	4.17	4.16	4.00
			Date	10/27/2028	08/27/2028	08/22/2028	06/22/2028	06/17/2028	04/18/2028	04/14/2028	02/15/2028
Final Maturity		Years	7.25	7.01	7.01	6.75	6.75	6.50	6.50	6.25	
		Date	05/17/2031	02/17/2031	02/17/2031	11/17/2030	11/17/2030	08/17/2030	08/17/2030	05/17/2030	

Restitution period will end up 01.22.2022. Meanwhile loans will be retribute in every payment date for its initial amount available in each payment date.
* Optional Clean up call when the amount of the Outstanding Balance of the Securitised Loans is less than 10 per 100 of the initial Outstanding Balance, when the securitised assets Revolving Period is over.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Additional information

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Credit enhancement and financial operations

Credit enhancement (CE)							
	Current			At issue date			
			% CE			% CE	
Series A	86.11%	636,195,805.20	13.96%	86.11%	1,038,000,000.00	13.96%	
Series B	2.49%	18,387,162.00	11.46%	2.49%	30,000,000.00	11.46%	
Series C	1.99%	14,709,729.60	9.46%	1.99%	24,000,000.00	9.46%	
Series D	3.98%	29,419,459.20	5.46%	3.98%	48,000,000.00	5.46%	
Series E	2.49%	18,387,162.00	2.96%	2.49%	30,000,000.00	2.96%	
Series F	2.49%	18,387,162.00	0.46%	2.49%	30,000,000.00	0.46%	
Series Z	0.45%	3,346,464.00		0.46%	5,500,000.00		
Issue of Bonds		738,832,944.00			1,205,500,000.00		
Reserve Fund	0.46%	3,346,464.00		0.46%	5,500,000.00		

Other financial operations (current)			
Assets	Balance		Interest
Treasury Account	73,920,600.27		4.000%
Servicer ppal collect not yet credited	2,625,741.35		
Servicer ints collect not yet credited	510,371.69		
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Consumer loans to individuals

General			
	Current		At constitution date
Count		79,507	103,805
Principal			
Principal outstanding		679,314,153.34	1,199,988,694.09
Average loan		8,544.08	11,560.03
Minimum		8.62	600.03
Maximum		55,510.53	66,691.25
Interest rate			
Weighted average (wac)		6.27%	6.39%
Minimum		2.99%	2.99%
Maximum		11.99%	11.99%
Final maturity			
Weighted average (WARM) (months)		55	71
Minimum		05/01/2024	06/24/2022
Maximum		12/27/2033	12/27/2033
Index (principal outstanding distribution)			
Fixed Interest		100.00%	100.00%

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.76%	0.77%	0.75%	0.73%	0.71%
Annual Percentage Rate (CPR)	8.77%	8.86%	8.66%	8.40%	8.18%

Geographic distribution		
	Current	At constitution date
Andalucia	20.18%	19.60%
Aragon	1.76%	1.81%
Asturias	1.70%	1.72%
Balearic Islands	2.74%	2.81%
Basque Country	2.43%	2.73%
Canary Islands	0.22%	0.24%
Cantabria	0.80%	0.79%
Castilla-La Mancha	6.89%	6.90%
Castilla-Leon	3.59%	3.66%
Catalonia	20.06%	20.13%
Ceuta	0.15%	0.17%
Extremadura	4.72%	4.23%
Galicia	3.42%	3.58%
La Rioja	0.38%	0.38%
Madrid	12.72%	13.37%
Melilla	0.34%	0.32%
Murcia	5.43%	5.15%
Navarra	0.57%	0.58%
Valencia	11.91%	11.84%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%			%
<i>Delinquencies</i>									
Up to 1 month	667	117,252.14	33,474.47	0.00	150,726.61	4.51	6,518,441.86	6,669,168.47	24.32
from > 1 to ≤ 2 months	443	136,524.07	42,134.66	0.00	178,658.73	5.34	4,390,078.55	4,568,737.28	16.66
from > 2 to ≤ 3 months	272	122,274.55	41,927.91	0.00	164,202.46	4.91	2,822,658.77	2,986,861.23	10.89
from > 3 to ≤ 6 months	232	151,207.57	57,716.85	0.00	208,924.42	6.25	2,161,221.56	2,370,145.98	8.64
from > 6 to < 12 months	450	546,902.98	212,761.57	0.00	759,664.55	22.72	3,863,869.69	4,623,534.24	16.86
from ≥ 12 to < 18 months	352	794,421.88	282,730.91	0.00	1,077,152.79	32.21	2,855,420.21	3,932,573.00	14.34
from ≥ 18 to < 24 months	210	596,426.58	208,474.74	0.00	804,901.32	24.07	1,472,022.41	2,276,923.73	8.30
Subtotal	2,626	2,465,009.77	879,221.11	0.00	3,344,230.88	100.00	24,083,713.05	27,427,943.93	100.00
Total	2,626	2,465,009.77	879,221.11	0.00	3,344,230.88		24,083,713.05	27,427,943.93	