

BBVA CONSUMER AUTO 2022-1 Fondo de Titulización



Brief report

Date: 09/30/2023
Currency: EUR

Constitution date
06/13/2022

VAT Reg. no.
V010705481

Management Company
Europea de Titulización, S.G.F.T

Originator
BBVA

Servicer
BBVA

Lead Manager
BBVA
CA-CIB

Bond Paying Agent
BBVA

Financial Structuring
CA-CIB

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
BBVA

Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Fitch / Moody's	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0305654008	06/13/2022 10,380	72,247.01 749,923,963.80 72.25%	100,000.00 1,038,000,000.00	Floating Interpolacion lineal (1 - 3 meses) 17.Feb/May/Aug/Nov	4.4990% 11/17/2023 830.655984 Gross 672.831347 Net	02/17/2036 Quarterly 17.Feb/May/Aug/Nov	"Pass-Through" Pro rata / Secuential	AA+sf Aa2 (sf)	AA+ Aa2
Series B ES0305654016	06/13/2022 300	72,247.01 21,674,103.00 72.25%	100,000.00 30,000,000.00	Floating Interpolacion lineal (1 - 3 meses) 17.Feb/May/Aug/Nov	4.6990% 11/17/2023 867.582233 Gross 702.741609 Net	02/17/2036 Quarterly 17.Feb/May/Aug/Nov	"Pass-Through" Pro rata / Secuential	AA-sf A3 (sf)	AA- A3
Series C ES0305654024	06/13/2022 240	72,247.01 17,339,282.40 72.25%	100,000.00 24,000,000.00	Floating Interpolacion lineal (1 - 3 meses) 17.Feb/May/Aug/Nov	4.8990% 11/17/2023 904.508483 Gross 732.651871 Net	02/17/2036 Quarterly 17.Feb/May/Aug/Nov	"Pass-Through" Pro rata / Secuential	Asf Baa2 (sf)	A Baa2
Series D ES0305654032	06/13/2022 480	72,247.01 34,678,564.80 72.25%	100,000.00 48,000,000.00	Floating Interpolacion lineal (1 - 3 meses) 17.Feb/May/Aug/Nov	5.0590% 11/17/2023 934.049483 Gross 756.580081 Net	02/17/2036 Quarterly 17.Feb/May/Aug/Nov	"Pass-Through" Pro rata / Secuential	A-sf Ba1 (sf)	A- Ba1
Series E ES0305654040	06/13/2022 300	72,247.01 21,674,103.00 72.25%	100,000.00 30,000,000.00	Floating Interpolacion lineal (1 - 3 meses) 17.Feb/May/Aug/Nov	11.7990% 11/17/2023 2,178.464093 Gross 1,764.555915 Net	02/17/2036 Quarterly 17.Feb/May/Aug/Nov	"Pass-Through" Pro rata / Secuential	BBBsf Ba3 (sf)	BBB Ba3
Series F ES0305654057	06/13/2022 300	72,247.01 21,674,103.00 72.25%	100,000.00 30,000,000.00	Floating Interpolacion lineal (1 - 3 meses) 17.Feb/May/Aug/Nov	14.7990% 11/17/2023 2,732.357836 Gross 2,213.209847 Net	02/17/2036 Quarterly 17.Feb/May/Aug/Nov	"Pass-Through" Pro rata / Secuential	n.c. n.c.	n.c. n.c.
Series Z ES0305654065	06/13/2022 55	71,721.58 3,944,686.90 71.72%	100,000.00 5,500,000.00	Floating Interpolacion lineal (1 - 3 meses) 17.Feb/May/Aug/Nov	15.7990% 11/17/2023 2,895.774731 Gross 2,345.577532 Net	02/17/2036 Quarterly 17.Feb/May/Aug/Nov	Due to Cash Reserve reduction	n.c. n.c.	n.c. n.c.
Total		870,908,806.90	1,205,500,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date												
		% Monthly CPR (SMM)		0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44	
		% Annual equivalent CPR		2,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00	
Series A	With optional redemption *	Average life	Years	2.55	2.43	2.35	2.24	2.14	2.07	1.98	1.92	
			Date	03/05/2026	01/20/2026	12/22/2025	11/13/2025	10/06/2025	09/11/2025	08/07/2025	07/17/2025	
		Final Maturity	Years	5.01	4.75	4.75	4.51	4.25	4.25	4.00	4.00	
			Date	08/17/2028	05/17/2028	05/17/2028	02/17/2028	11/17/2027	11/17/2027	08/17/2027	08/17/2027	
	Without optional redemption *	Average life	Years	2.68	2.57	2.48	2.38	2.28	2.20	2.11	2.04	
			Date	04/22/2026	03/13/2026	02/06/2026	12/31/2025	11/26/2025	10/27/2025	09/25/2025	08/28/2025	
Final Maturity		Years	7.26	7.26	7.26	7.01	6.75	6.75	6.51	6.51		
		Date	11/17/2030	11/17/2030	11/17/2030	08/17/2030	05/17/2030	05/17/2030	02/17/2030	02/17/2030		
Series B	With optional redemption *	Average life	Years	2.55	2.43	2.35	2.24	2.14	2.07	1.98	1.92	
			Date	03/05/2026	01/20/2026	12/22/2025	11/13/2025	10/06/2025	09/11/2025	08/07/2025	07/17/2025	
		Final Maturity	Years	5.01	4.75	4.75	4.51	4.25	4.25	4.00	4.00	
			Date	08/17/2028	05/17/2028	05/17/2028	02/17/2028	11/17/2027	11/17/2027	08/17/2027	08/17/2027	
	Without optional redemption *	Average life	Years	2.92	2.82	2.71	2.62	2.55	2.44	2.38	2.27	
			Date	07/17/2026	06/11/2026	04/30/2026	03/31/2026	03/06/2026	01/23/2026	12/31/2025	11/23/2025	
Final Maturity		Years	7.51	7.26	7.26	7.26	7.01	7.01	6.75	6.75		
		Date	02/17/2031	11/17/2030	11/17/2030	11/17/2030	08/17/2030	08/17/2030	05/17/2030	05/17/2030		
Series C	With optional redemption *	Average life	Years	2.55	2.43	2.35	2.24	2.14	2.07	1.98	1.92	
			Date	03/05/2026	01/20/2026	12/22/2025	11/13/2025	10/06/2025	09/11/2025	08/07/2025	07/17/2025	
		Final Maturity	Years	5.01	4.75	4.75	4.51	4.25	4.25	4.00	4.00	
			Date	08/17/2028	05/17/2028	05/17/2028	02/17/2028	11/17/2027	11/17/2027	08/17/2027	08/17/2027	
	Without optional redemption *	Average life	Years	2.93	2.86	2.73	2.65	2.58	2.47	2.40	2.30	
			Date	07/20/2026	06/24/2026	05/07/2026	04/10/2026	03/14/2026	02/01/2026	01/10/2026	12/03/2025	
Final Maturity		Years	7.75	7.51	7.51	7.26	7.26	7.01	7.01	6.75		
		Date	05/17/2031	02/17/2031	02/17/2031	11/17/2030	11/17/2030	08/17/2030	08/17/2030	05/17/2030		
Series D	With optional redemption *	Average life	Years	2.55	2.43	2.35	2.24	2.14	2.07	1.98	1.92	
			Date	03/05/2026	01/20/2026	12/22/2025	11/13/2025	10/06/2025	09/11/2025	08/07/2025	07/17/2025	
		Final Maturity	Years	5.01	4.75	4.75	4.51	4.25	4.25	4.00	4.00	
			Date	08/17/2028	05/17/2028	05/17/2028	02/17/2028	11/17/2027	11/17/2027	08/17/2027	08/17/2027	
	Without optional redemption *	Average life	Years	2.97	2.88	2.76	2.69	2.62	2.51	2.45	2.34	
			Date	08/04/2026	07/04/2026	05/19/2026	04/23/2026	03/31/2026	02/17/2026	01/28/2026	12/19/2025	
Final Maturity		Years	8.01	7.75	7.75	7.75	7.51	7.51	7.26	7.26		
		Date	08/17/2031	05/17/2031	05/17/2031	05/17/2031	02/17/2031	02/17/2031	11/17/2030	11/17/2030		
Series E	With optional redemption *	Average life	Years	2.55	2.43	2.35	2.24	2.14	2.07	1.98	1.92	
			Date	03/05/2026	01/20/2026	12/22/2025	11/13/2025	10/06/2025	09/11/2025	08/07/2025	07/17/2025	
		Final Maturity	Years	5.01	4.75	4.75	4.51	4.25	4.25	4.00	4.00	
			Date	08/17/2028	05/17/2028	05/17/2028	02/17/2028	11/17/2027	11/17/2027	08/17/2027	08/17/2027	
	Without optional redemption *	Average life	Years	3.01	2.94	2.80	2.74	2.68	2.56	2.52	2.40	
			Date	08/20/2026	07/24/2026	06/05/2026	05/12/2026	04/22/2026	03/08/2026	02/21/2026	01/09/2026	
Final Maturity		Years	8.26	8.26	8.26	8.01	8.01	8.01	7.75	7.75		
		Date	11/17/2031	11/17/2031	11/17/2031	08/17/2031	08/17/2031	08/17/2031	05/17/2031	05/17/2031		
Series F	With optional redemption *	Average life	Years	2.55	2.43	2.35	2.24	2.14	2.07	1.98	1.92	
			Date	03/05/2026	01/20/2026	12/22/2025	11/13/2025	10/06/2025	09/11/2025	08/07/2025	07/17/2025	
		Final Maturity	Years	5.01	4.75	4.75	4.51	4.25	4.25	4.00	4.00	
			Date	08/17/2028	05/17/2028	05/17/2028	02/17/2028	11/17/2027	11/17/2027	08/17/2027	08/17/2027	
	Without optional redemption *	Average life	Years	3.12	3.04	2.90	2.84	2.79	2.66	2.62	2.50	
			Date	09/27/2026	08/31/2026	07/10/2026	06/17/2026	05/30/2026	04/13/2026	03/30/2026	02/13/2026	
Final Maturity		Years	10.26	10.26	10.26	10.26	10.26	10.26	10.26	10.26		
		Date	11/17/2033	11/17/2033	11/17/2033	11/17/2033	11/17/2033	11/17/2033	11/17/2033	11/17/2033		
Series Z	With optional redemption *	Average life	Years	3.12	2.96	2.94	2.78	2.63	2.61	2.46	2.44	
			Date	09/30/2026	08/03/2026	07/23/2026	05/29/2026	04/03/2026	03/26/2026	01/31/2026	01/24/2026	
		Final Maturity	Years	5.01	4.75	4.75	4.51	4.25	4.25	4.00	4.00	
			Date	08/17/2028	05/17/2028	05/17/2028	02/17/2028	11/17/2027	11/17/2027	08/17/2027	08/17/2027	
	Without optional redemption *	Average life	Years	4.52	4.36	4.33	4.18	4.15	4.00	3.98	3.84	
			Date	02/20/2028	12/26/2027	12/15/2027	10/20/2027	10/11/2027	08/17/2027	08/10/2027	06/17/2027	
Final Maturity		Years	7.75	7.51	7.51	7.26	7.26	7.01	7.01	6.75		
		Date	05/17/2031	02/17/2031	02/17/2031	11/17/2030	11/17/2030	08/17/2030	08/17/2030	05/17/2030		

Restitution period will end up 01.22.2022. Meanwhile loans will be restitute in every payment date for its initial amount available in each payment date.
* Optional Clean up call when the amount of the Outstanding Balance of the Securitised Loans is less than 10 per 100 of the initial Outstanding Balance, when the securitised assets Revolving Period is over.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

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Credit enhancement and financial operations

Credit enhancement (CE)							
	Current			At issue date			
			% CE			% CE	
Series A	86.11%	749,923,963.80	13.96%	86.11%	1,038,000,000.00	13.96%	
Series B	2.49%	21,674,103.00	11.46%	2.49%	30,000,000.00	11.46%	
Series C	1.99%	17,339,282.40	9.46%	1.99%	24,000,000.00	9.46%	
Series D	3.98%	34,678,564.80	5.46%	3.98%	48,000,000.00	5.46%	
Series E	2.49%	21,674,103.00	2.96%	2.49%	30,000,000.00	2.96%	
Series F	2.49%	21,674,103.00	0.46%	2.49%	30,000,000.00	0.46%	
Series Z	0.45%	3,944,686.90		0.46%	5,500,000.00		
Issue of Bonds		870,908,806.90			1,205,500,000.00		
Reserve Fund	0.46%	3,944,686.90		0.46%	5,500,000.00		

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	52,433,673.36	3.750%	
Servicer ppal collect not yet credited	2,357,938.15		
Servicer ints collect not yet credited	506,315.63		
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Consumer loans to individuals

General			
	Current	At constitution date	
Count	87,393	103,805	
Principal			
Principal outstanding	827,670,446.44	1,199,988,694.09	
Average loan	9,470.67	11,560.03	
Minimum	20.56	600.03	
Maximum	58,981.35	66,691.25	
Interest rate			
Weighted average (wac)	6.31%	6.39%	
Minimum	2.99%	2.99%	
Maximum	11.99%	11.99%	
Final maturity			
Weighted average (WARM) (months)	60	71	
Minimum	10/01/2023	06/24/2022	
Maximum	12/27/2033	12/27/2033	
Index (principal outstanding distribution)			
Fixed Interest	100.00%	100.00%	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.59%	0.62%	0.67%	0.69%	0.69%
Annual Percentage Rate (CPR)	6.90%	7.21%	7.72%	8.02%	7.95%

Geographic distribution		
	Current	At constitution date
Andalucia	20.02%	19.60%
Aragon	1.79%	1.81%
Asturias	1.72%	1.72%
Balearic Islands	2.77%	2.81%
Basque Country	2.53%	2.73%
Canary Islands	0.23%	0.24%
Cantabria	0.79%	0.79%
Castilla-La Mancha	6.91%	6.90%
Castilla-Leon	3.60%	3.66%
Catalonia	20.03%	20.13%
Ceuta	0.15%	0.17%
Extremadura	4.55%	4.23%
Galicia	3.47%	3.58%
La Rioja	0.38%	0.38%
Madrid	12.98%	13.37%
Melilla	0.33%	0.32%
Murcia	5.30%	5.15%
Navarra	0.58%	0.58%
Valencia	11.88%	11.84%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%			%
<i>Delinquencies</i>									
Up to 1 month	623	106,341.39	35,366.78	0.00	141,708.17	7.48	6,759,247.46	6,900,955.63	28.62
from > 1 to ≤ 2 months	439	127,883.87	46,874.46	0.00	174,758.33	9.23	4,848,948.95	5,023,707.28	20.83
from > 2 to ≤ 3 months	284	115,044.05	42,338.03	0.00	157,382.08	8.31	2,942,656.14	3,100,038.22	12.86
from > 3 to ≤ 6 months	267	180,173.88	72,427.85	0.00	252,601.73	13.34	2,690,673.96	2,943,275.69	12.21
from > 6 to < 12 months	383	475,543.33	184,076.63	0.00	659,619.96	34.83	3,431,121.95	4,090,741.91	16.96
from ≥ 12 to < 18 months	186	370,017.44	137,837.42	0.00	507,854.86	28.81	1,547,591.24	2,055,446.10	8.52
Subtotal	2,182	1,375,003.96	518,921.17	0.00	1,893,925.13	100.00	22,220,239.70	24,114,164.83	100.00
Total	2,182	1,375,003.96	518,921.17	0.00	1,893,925.13		22,220,239.70	24,114,164.83	