

BBVA CONSUMER AUTO 2022-1 Fondo de Titulización



Brief report

Date: 01/31/2023
Currency: EUR

Constitution date
06/13/2022

VAT Reg. no.
V010705481

Management Company
Europea de Titulización, S.G.F.T

Originator
BBVA

Servicer
BBVA

Lead Manager
BBVA
CA-CIB

Bond Paying Agent
BBVA

Financial Structuring
CA-CIB

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
BBVA

Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Fitch / Moody's	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0305654008	06/13/2022 10,380	90,518.47 939,581,718.60 90.52%	100,000.00 1,038,000,000.00	Floating Interpolacion lineal (1 - 3 meses) 17.Feb/May/Aug/Nov	2.4950% 02/17/2023 577.155822 Gross 467.496216 Net	02/17/2036 Quarterly 17.Feb/May/Aug/Nov	"Pass-Through" Pro rata / Sequential	AA+sf Aa2 (sf)	AA+ Aa2
Series B ES0305654016	06/13/2022 300	90,518.47 27,155,541.00 90.52%	100,000.00 30,000,000.00	Floating Interpolacion lineal (1 - 3 meses) 17.Feb/May/Aug/Nov	2.6950% 02/17/2023 623.420818 Gross 504.970863 Net	02/17/2036 Quarterly 17.Feb/May/Aug/Nov	"Pass-Through" Pro rata / Sequential	AA-sf A3 (sf)	AA- A3
Series C ES0305654024	06/13/2022 240	90,518.47 21,724,432.80 90.52%	100,000.00 24,000,000.00	Floating Interpolacion lineal (1 - 3 meses) 17.Feb/May/Aug/Nov	2.8950% 02/17/2023 669.685814 Gross 542.445509 Net	02/17/2036 Quarterly 17.Feb/May/Aug/Nov	"Pass-Through" Pro rata / Sequential	Asf Baa2 (sf)	A Baa2
Series D ES0305654032	06/13/2022 480	90,518.47 43,448,865.60 90.52%	100,000.00 48,000,000.00	Floating Interpolacion lineal (1 - 3 meses) 17.Feb/May/Aug/Nov	3.0550% 02/17/2023 706.697811 Gross 572.425227 Net	02/17/2036 Quarterly 17.Feb/May/Aug/Nov	"Pass-Through" Pro rata / Sequential	A-sf Ba1 (sf)	A- Ba1
Series E ES0305654040	06/13/2022 300	90,518.47 27,155,541.00 90.52%	100,000.00 30,000,000.00	Floating Interpolacion lineal (1 - 3 meses) 17.Feb/May/Aug/Nov	9.7950% 02/17/2023 2,265.828168 Gross 1,835.320816 Net	02/17/2036 Quarterly 17.Feb/May/Aug/Nov	"Pass-Through" Pro rata / Sequential	BBBsf Ba3 (sf)	BBB Ba3
Series F ES0305654057	06/13/2022 300	90,518.47 27,155,541.00 90.52%	100,000.00 30,000,000.00	Floating Interpolacion lineal (1 - 3 meses) 17.Feb/May/Aug/Nov	12.7950% 02/17/2023 2,959.803105 Gross 2,397.440515 Net	02/17/2036 Quarterly 17.Feb/May/Aug/Nov	"Pass-Through" Pro rata / Sequential	n.c. n.c.	n.c. n.c.
Series Z ES0305654065	06/13/2022 55	89,860.16 4,942,308.80 89.86%	100,000.00 5,500,000.00	Floating Interpolacion lineal (1 - 3 meses) 17.Feb/May/Aug/Nov	13.7950% 02/17/2023 3,167.920096 Gross 2,566.015278 Net	02/17/2036 Quarterly 17.Feb/May/Aug/Nov	Due to Cash Reserve reduction	n.c. n.c.	n.c. n.c.
Total		1,091,163,948.80	1,205,500,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date											
		% Monthly CPR (SMM)		0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44
		% Annual equivalent CPR		2,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00
Series A	With optional redemption *	Average life	Years	2.85	2.75	2.62	2.50	2.38	2.27	2.19	2.09
			Date	09/23/2025	08/15/2025	06/29/2025	05/16/2025	04/03/2025	02/22/2025	01/25/2025	12/19/2024
		Final Maturity	Years	5.75	5.75	5.50	5.25	5.00	4.75	4.50	4.50
			Date	08/17/2028	08/17/2028	05/17/2028	02/17/2028	11/17/2027	08/17/2027	08/17/2027	05/17/2027
	Without optional redemption *	Average life	Years	2.97	2.84	2.72	2.60	2.49	2.39	2.29	2.20
			Date	11/03/2025	09/19/2025	08/05/2025	06/24/2025	05/14/2025	04/05/2025	03/02/2025	01/27/2025
Final Maturity		Years	8.01	8.01	8.01	7.75	7.50	7.26	7.26	7.01	
		Date	11/17/2030	11/17/2030	11/17/2030	08/17/2030	05/17/2030	02/17/2030	02/17/2030	11/17/2029	
Series B	With optional redemption *	Average life	Years	2.85	2.75	2.62	2.50	2.38	2.27	2.19	2.09
			Date	09/23/2025	08/15/2025	06/29/2025	05/16/2025	04/03/2025	02/22/2025	01/25/2025	12/19/2024
		Final Maturity	Years	5.75	5.75	5.50	5.25	5.00	4.75	4.75	4.50
			Date	08/17/2028	08/17/2028	05/17/2028	02/17/2028	11/17/2027	08/17/2027	08/17/2027	05/17/2027
	Without optional redemption *	Average life	Years	3.16	3.01	2.90	2.80	2.71	2.62	2.49	2.41
			Date	01/14/2026	11/20/2025	10/11/2025	09/03/2025	07/31/2025	06/29/2025	05/15/2025	04/15/2025
Final Maturity		Years	8.26	8.26	8.01	8.01	7.75	7.50	7.50	7.26	
		Date	02/17/2031	02/17/2031	11/17/2030	11/17/2030	08/17/2030	05/17/2030	05/17/2030	02/17/2030	
Series C	With optional redemption *	Average life	Years	2.85	2.75	2.62	2.50	2.38	2.27	2.19	2.09
			Date	09/23/2025	08/15/2025	06/29/2025	05/16/2025	04/03/2025	02/22/2025	01/25/2025	12/19/2024
		Final Maturity	Years	5.75	5.75	5.50	5.25	5.00	4.75	4.75	4.50
			Date	08/17/2028	08/17/2028	05/17/2028	02/17/2028	11/17/2027	08/17/2027	08/17/2027	05/17/2027
	Without optional redemption *	Average life	Years	3.17	3.02	2.92	2.82	2.72	2.64	2.52	2.44
			Date	01/16/2026	11/24/2025	10/18/2025	09/11/2025	08/06/2025	07/07/2025	05/23/2025	04/24/2025
Final Maturity		Years	8.50	8.26	8.26	8.01	8.01	7.75	7.75	7.50	
		Date	05/17/2031	02/17/2031	02/17/2031	11/17/2030	11/17/2030	08/17/2030	08/17/2030	05/17/2030	
Series D	With optional redemption *	Average life	Years	2.85	2.75	2.62	2.50	2.38	2.27	2.19	2.09
			Date	09/23/2025	08/15/2025	06/29/2025	05/16/2025	04/03/2025	02/22/2025	01/25/2025	12/19/2024
		Final Maturity	Years	5.75	5.75	5.50	5.25	5.00	4.75	4.75	4.50
			Date	08/17/2028	08/17/2028	05/17/2028	02/17/2028	11/17/2027	08/17/2027	08/17/2027	05/17/2027
	Without optional redemption *	Average life	Years	3.20	3.05	2.95	2.85	2.76	2.68	2.55	2.48
			Date	01/29/2026	12/05/2025	10/27/2025	09/21/2025	08/20/2025	07/20/2025	06/05/2025	05/09/2025
Final Maturity		Years	8.75	8.75	8.50	8.50	8.26	8.26	8.01	8.01	
		Date	08/17/2031	08/17/2031	05/17/2031	05/17/2031	02/17/2031	02/17/2031	11/17/2030	11/17/2030	
Series E	With optional redemption *	Average life	Years	2.85	2.75	2.62	2.50	2.38	2.27	2.19	2.09
			Date	09/23/2025	08/15/2025	06/29/2025	05/16/2025	04/03/2025	02/22/2025	01/25/2025	12/19/2024
		Final Maturity	Years	5.75	5.75	5.50	5.25	5.00	4.75	4.75	4.50
			Date	08/17/2028	08/17/2028	05/17/2028	02/17/2028	11/17/2027	08/17/2027	08/17/2027	05/17/2027
	Without optional redemption *	Average life	Years	3.24	3.09	2.98	2.89	2.81	2.73	2.60	2.53
			Date	02/11/2026	12/17/2025	11/10/2025	10/07/2025	09/06/2025	08/10/2025	06/23/2025	05/29/2025
Final Maturity		Years	9.01	9.01	9.01	8.75	8.50	8.50	8.26	8.26	
		Date	11/17/2031	11/17/2031	11/17/2031	08/17/2031	08/17/2031	05/17/2031	05/17/2031	02/17/2031	
Series F	With optional redemption *	Average life	Years	2.85	2.75	2.62	2.50	2.38	2.27	2.19	2.09
			Date	09/23/2025	08/15/2025	06/29/2025	05/16/2025	04/03/2025	02/22/2025	01/25/2025	12/19/2024
		Final Maturity	Years	5.75	5.75	5.50	5.25	5.00	4.75	4.75	4.50
			Date	08/17/2028	08/17/2028	05/17/2028	02/17/2028	11/17/2027	08/17/2027	08/17/2027	05/17/2027
	Without optional redemption *	Average life	Years	3.33	3.16	3.06	2.97	2.89	2.82	2.68	2.62
			Date	03/15/2026	01/14/2026	12/08/2025	11/04/2025	10/06/2025	09/11/2025	07/22/2025	07/01/2025
Final Maturity		Years	11.01	11.01	11.01	11.01	11.01	11.01	11.01	11.01	
		Date	11/17/2033	11/17/2033	11/17/2033	11/17/2033	11/17/2033	11/17/2033	11/17/2033	11/17/2033	
Series Z	With optional redemption *	Average life	Years	3.28	3.23	3.07	2.93	2.78	2.64	2.60	2.47
			Date	02/26/2026	02/06/2026	12/12/2025	10/20/2025	08/28/2025	07/08/2025	06/24/2025	05/06/2025
		Final Maturity	Years	5.75	5.75	5.50	5.25	5.00	4.75	4.75	4.50
			Date	08/17/2028	08/17/2028	05/17/2028	02/17/2028	11/17/2027	08/17/2027	08/17/2027	05/17/2027
	Without optional redemption *	Average life	Years	4.39	4.24	4.19	4.04	4.00	3.86	3.82	3.69
			Date	04/08/2027	02/11/2027	01/23/2027	11/30/2026	11/14/2026	09/24/2026	09/11/2026	07/24/2026
Final Maturity		Years	8.50	8.26	8.26	8.01	8.01	7.75	7.75	7.50	
		Date	05/17/2031	02/17/2031	02/17/2031	11/17/2030	11/17/2030	08/17/2030	08/17/2030	05/17/2030	

Restitution period will end up 01.22.2022. Meanwhile loans will be restitute in every payment date for its initial amount available in each payment date.
* Optional Clean up call when the amount of the Outstanding Balance of the Securitised Loans is less than 10 per 100 of the initial Outstanding Balance, when the securitised assets Revolving Period is over.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

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Credit enhancement and financial operations

Credit enhancement (CE)							
	Current			At issue date			
			% CE			% CE	
Series A	86.11%	939,581,718.60	13.96%	86.11%	1,038,000,000.00	13.96%	
Series B	2.49%	27,155,541.00	11.46%	2.49%	30,000,000.00	11.46%	
Series C	1.99%	21,724,432.80	9.46%	1.99%	24,000,000.00	9.46%	
Series D	3.98%	43,448,865.60	5.46%	3.98%	48,000,000.00	5.46%	
Series E	2.49%	27,155,541.00	2.96%	2.49%	30,000,000.00	2.96%	
Series F	2.49%	27,155,541.00	0.46%	2.49%	30,000,000.00	0.46%	
Series Z	0.45%	4,942,308.80		0.46%	5,500,000.00		
Issue of Bonds		1,091,163,948.80			1,205,500,000.00		
Reserve Fund	0.46%	4,942,308.80		0.46%	5,500,000.00		

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	94,084,732.61	2.000%	
Servicer ppal collect not yet credited	2,666,950.96		
Servicer ints collect not yet credited	609,286.10		
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Consumer loans to individuals

General			
	Current	At constitution date	
Count	96,375	103,805	
Principal			
Principal outstanding	1,010,330,791.48	1,199,988,694.09	
Average loan	10,483.33	11,560.03	
Minimum	12.34	600.03	
Maximum	62,874.66	66,691.25	
Interest rate			
Weighted average (wac)	6.35%	6.39%	
Minimum	2.99%	2.99%	
Maximum	11.99%	11.99%	
Final maturity			
Weighted average (WARM) (months)	65	71	
Minimum	02/01/2023	06/24/2022	
Maximum	12/27/2033	12/27/2033	
Index (principal outstanding distribution)			
Fixed Interest	100.00%	100.00%	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.72%	0.71%	0.68%		0.69%
Annual Percentage Rate (CPR)	8.34%	8.23%	7.86%		7.98%

Geographic distribution		
	Current	At constitution date
Andalucia	19.77%	19.60%
Aragon	1.82%	1.81%
Asturias	1.73%	1.72%
Balearic Islands	2.79%	2.81%
Basque Country	2.63%	2.73%
Canary Islands	0.23%	0.24%
Cantabria	0.79%	0.79%
Castilla-La Mancha	6.92%	6.90%
Castilla-Leon	3.63%	3.66%
Catalonia	20.06%	20.13%
Ceuta	0.16%	0.17%
Extremadura	4.39%	4.23%
Galicia	3.54%	3.58%
La Rioja	0.38%	0.38%
Madrid	13.20%	13.37%
Melilla	0.32%	0.32%
Murcia	5.22%	5.15%
Navarra	0.58%	0.58%
Valencia	11.84%	11.84%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%			%
<i>Delinquencies</i>									
Up to 1 month	669	104,763.28	40,520.80	0.00	145,284.08	19.79	7,884,862.04	8,030,146.12	42.92
from > 1 to ≤ 2 months	380	100,080.84	40,615.23	0.00	140,696.07	19.16	4,315,529.31	4,456,225.38	23.82
from > 2 to ≤ 3 months	262	102,385.40	41,040.22	0.00	143,425.62	19.53	2,959,932.84	3,103,358.46	16.59
from > 3 to ≤ 6 months	201	121,908.91	52,166.17	0.00	174,075.08	23.71	1,970,472.89	2,144,547.97	11.46
from > 6 to < 12 months	95	94,801.57	35,954.20	0.00	130,755.77	17.81	844,275.43	975,031.20	5.21
Subtotal	1,607	523,940.00	210,296.62	0.00	734,236.62	100.00	17,975,072.51	18,709,309.13	100.00
Total	1,607	523,940.00	210,296.62	0.00	734,236.62		17,975,072.51	18,709,309.13	