

BBVA CONSUMER AUTO 2020-1 Fondo de Titulización



Brief report

Date: 07/31/2025
Currency: EUR

Constitution date
06/15/2020

VAT Reg. no.
V01632355

Management Company
Europea de Titulización, S.G.F.T

Originator
BBVA

Servicer
BBVA

Lead Manager
BBVA
Deutsche Bank

Bond Paying Agent
BBVA

Financial Structuring
Deutsche Bank

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
BBVA

Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds Issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
		Current	Original			Final maturity (legal)	Next	DBRS / Moody's / S&P	Current
Series A ES0305487003	06/15/2020 9,515	21,219.32 201,901,829.80 21.22%	100,000.00 951,500,000.00	Floating 3-M Euribor+0.750% 20.Jan/Apr/Jul/Oct	2.7740% 10/20/2025 148.791051 Gross 120.520751 Net	01/20/2036 Quarterly 20.Jan/Apr/Jul/Oct	"Pass-Through" Pro rata / Secutorial	AA Aa1 (sf) AA (sf)	AA Aa1 AA
Series B ES0305487011	06/15/2020 275	21,219.32 5,835,313.00 21.22%	100,000.00 27,500,000.00	Floating 3-M Euribor+1.200% 20.Jan/Apr/Jul/Oct	3.2240% 10/20/2025 172.928027 Gross 140.071702 Net	01/20/2036 Quarterly 20.Jan/Apr/Jul/Oct	"Pass-Through" Pro rata / Secutorial	A (high) Aa1 (sf) AA- (sf)	A (high) A1 A+ AA-
Series C ES0305487029	06/15/2020 330	21,219.32 7,002,375.60 21.22%	100,000.00 33,000,000.00	Floating 3-M Euribor+2.000% 20.Jan/Apr/Jul/Oct	4.0240% 10/20/2025 215.838208 Gross 174.828948 Net	01/20/2036 Quarterly 20.Jan/Apr/Jul/Oct	"Pass-Through" Pro rata / Secutorial	A (low) Aa2 (sf) A2 (sf)	BBB (high) A2 A-
Series D ES0305487037	06/15/2020 330	21,219.32 7,002,375.60 21.22%	100,000.00 33,000,000.00	Floating 3-M Euribor+3.000% 20.Jan/Apr/Jul/Oct	5.0240% 10/20/2025 269.475933 Gross 218.275506 Net	01/20/2036 Quarterly 20.Jan/Apr/Jul/Oct	"Pass-Through" Pro rata / Secutorial	BBB (low) Baa3 (sf) A- (sf)	BB (high) Baa3 BB+
Series E ES0305487045	06/15/2020 220	21,219.32 4,668,250.40 21.22%	100,000.00 22,000,000.00	Floating 3-M Euribor+6.750% 20.Jan/Apr/Jul/Oct	8.7740% 10/20/2025 470.617404 Gross 381.200097 Net	01/20/2036 Quarterly 20.Jan/Apr/Jul/Oct	"Pass-Through" Pro rata / Secutorial	n.c. Baa1 BBB (sf)	n.c. B+ B+
Series F ES0305487052	06/15/2020 330	21,219.32 7,002,375.60 21.22%	100,000.00 33,000,000.00	Floating 3-M Euribor+11.000% 20.Jan/Apr/Jul/Oct	13.0240% 10/20/2025 698.577738 Gross 565.847968 Net	01/20/2036 Quarterly 20.Jan/Apr/Jul/Oct	"Pass-Through" Pro rata / Secutorial	n.c. n.c. n.c.	n.c. n.c. n.c.
Series Z ES0305487060	06/15/2020 55	27,272.73 1,500,000.15 27.27%	100,000.00 5,500,000.00	Floating 3-M Euribor+15.000% 20.Jan/Apr/Jul/Oct	17.0240% 10/20/2025 1,173.624360 Gross 950.635732 Net	01/20/2036 Quarterly 20.Jan/Apr/Jul/Oct	Due to Cash Reserve reduction	n.c. n.c. n.c.	n.c. n.c. n.c.
Total		234,912,520.15	1,105,500,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date													
Series	Redemption	Average life	Final Maturity	% Monthly CPR (SMM)									
				0.17	0.34	0.51	0.69	0.87	1.06	1.25	1.44		
				% Annual equivalent CPR									
				2.00	4.00	6.00	8.00	10.00	12.00	14.00	16.00		
Series A	With optional redemption *	Average life	Years	1.10	1.09	1.08	1.06	0.93	0.92	0.91	0.90		
		Date	08/26/2026	08/21/2026	08/16/2026	08/11/2026	06/25/2026	06/22/2026	06/18/2026	06/14/2026	06/14/2026		
	Final Maturity	Years	1.50	1.50	1.50	1.50	1.25	1.25	1.25	1.25	1.25		
	Date	01/20/2027	01/20/2027	01/20/2027	01/20/2027	10/20/2026	10/20/2026	10/20/2026	10/20/2026	10/20/2026	10/20/2026		
Without optional redemption *	Average life	Years	1.55	1.51	1.48	1.44	1.38	1.34	1.31	1.28			
	Date	02/06/2027	01/23/2027	01/10/2027	12/27/2026	12/04/2026	11/22/2026	11/09/2026	10/28/2026	10/28/2026			
Final Maturity	Years	3.75	3.75	3.75	3.75	3.51	3.51	3.51	3.25	3.25			
Date	04/20/2029	04/20/2029	04/20/2029	04/20/2029	04/20/2029	01/20/2029	01/20/2029	01/20/2029	01/20/2029	10/20/2028			
Series B	With optional redemption *	Average life	Years	1.10	1.09	1.08	1.06	0.93	0.92	0.91	0.90		
		Date	08/26/2026	08/21/2026	08/16/2026	08/11/2026	06/25/2026	06/22/2026	06/18/2026	06/14/2026	06/14/2026		
	Final Maturity	Years	1.50	1.50	1.50	1.50	1.25	1.25	1.25	1.25	1.25		
	Date	01/20/2027	01/20/2027	01/20/2027	01/20/2027	10/20/2026	10/20/2026	10/20/2026	10/20/2026	10/20/2026	10/20/2026		
Without optional redemption *	Average life	Years	2.29	2.22	2.16	2.12	2.17	2.10	2.06	2.02			
	Date	11/04/2027	10/06/2027	09/17/2027	08/31/2027	09/20/2027	08/25/2027	08/11/2027	07/27/2027	07/27/2027			
Final Maturity	Years	4.00	4.00	3.75	3.75	3.75	3.51	3.51	3.51	3.51			
Date	07/20/2029	07/20/2029	04/20/2029	04/20/2029	04/20/2029	04/20/2029	01/20/2029	01/20/2029	01/20/2029	01/20/2029			
Series C	With optional redemption *	Average life	Years	1.10	1.09	1.08	1.06	0.93	0.92	0.91	0.90		
		Date	08/26/2026	08/21/2026	08/16/2026	08/11/2026	06/25/2026	06/22/2026	06/18/2026	06/14/2026	06/14/2026		
	Final Maturity	Years	1.50	1.50	1.50	1.50	1.25	1.25	1.25	1.25	1.25		
	Date	01/20/2027	01/20/2027	01/20/2027	01/20/2027	10/20/2026	10/20/2026	10/20/2026	10/20/2026	10/20/2026	10/20/2026		
Without optional redemption *	Average life	Years	2.38	2.33	2.26	2.19	2.27	2.23	2.16	2.09			
	Date	12/05/2027	11/17/2027	10/24/2027	09/28/2027	10/27/2027	10/10/2027	09/14/2027	08/21/2027	08/21/2027			
Final Maturity	Years	4.00	4.00	4.00	4.00	3.75	3.75	3.75	3.75	3.75			
Date	07/20/2029	07/20/2029	07/20/2029	07/20/2029	04/20/2029	04/20/2029	04/20/2029	04/20/2029	04/20/2029	04/20/2029			
Series D	With optional redemption *	Average life	Years	1.10	1.09	1.08	1.06	0.93	0.92	0.91	0.90		
		Date	08/26/2026	08/21/2026	08/16/2026	08/11/2026	06/25/2026	06/22/2026	06/18/2026	06/14/2026	06/14/2026		
	Final Maturity	Years	1.50	1.50	1.50	1.50	1.25	1.25	1.25	1.25	1.25		
	Date	01/20/2027	01/20/2027	01/20/2027	01/20/2027	10/20/2026	10/20/2026	10/20/2026	10/20/2026	10/20/2026			
Without optional redemption *	Average life	Years	2.51	2.43	2.36	2.30	2.42	2.34	2.27	2.21			
	Date	01/20/2028	12/25/2027	11/29/2027	11/05/2027	12/19/2027	11/20/2027	10/27/2027	10/30/2027	10/30/2027			
Final Maturity	Years	4.25	4.25	4.25	4.25	4.25	4.00	4.00	4.00				
Date	10/20/2029	10/20/2029	10/20/2029	10/20/2029	10/20/2029	07/20/2029	07/20/2029	07/20/2029	07/20/2029				
Series E	With optional redemption *	Average life	Years	1.10	1.09	1.08	1.06	0.93	0.92	0.91	0.90		
		Date	08/26/2026	08/21/2026	08/16/2026	08/11/2026	06/25/2026	06/22/2026	06/18/2026	06/14/2026	06/14/2026		
	Final Maturity	Years	1.50	1.50	1.50	1.50	1.25	1.25	1.25	1.25	1.25		
	Date	01/20/2027	01/20/2027	01/20/2027	01/20/2027	10/20/2026	10/20/2026	10/20/2026	10/20/2026	10/20/2026			
Without optional redemption *	Average life	Years	2.64	2.56	2.49	2.42	2.56	2.48	2.41	2.34			
	Date	03/08/2028	02/09/2028	01/13/2028	12/18/2027	02/07/2028	01/12/2028	12/17/2027	11/22/2027	11/22/2027			
Final Maturity	Years	4.51	4.51	4.51	4.51	4.51	4.25	4.25	4.25				
Date	01/20/2030	01/20/2030	01/20/2030	01/20/2030	01/20/2030	01/20/2030	10/20/2029	10/20/2029	10/20/2029				
Series F	With optional redemption *	Average life	Years	1.10	1.09	1.08	1.06	0.93	0.92	0.91	0.90		
		Date	08/26/2026	08/21/2026	08/16/2026	08/11/2026	06/25/2026	06/22/2026	06/18/2026	06/14/2026	06/14/2026		
	Final Maturity	Years	1.50	1.50	1.50	1.50	1.25	1.25	1.25	1.25	1.25		
	Date	01/20/2027	01/20/2027	01/20/2027	01/20/2027	10/20/2026	10/20/2026	10/20/2026	10/20/2026	10/20/2026			
Without optional redemption *	Average life	Years	2.91	2.83	2.75	2.67	2.85	2.78	2.70	2.62			
	Date	06/17/2028	05/18/2028	04/18/2028	03/20/2028	05/26/2028	04/29/2028	03/31/2028	03/03/2028	03/03/2028			
Final Maturity	Years	6.76	6.76	6.76	6.76	6.76	6.76	6.76	6.76				
Date	04/20/2032	04/20/2032	04/20/2032	04/20/2032	04/20/2032	04/20/2032	04/20/2032	04/20/2032	04/20/2032				
Series Z	With optional redemption *	Average life	Years	1.50	1.50	1.50	1.50	1.25	1.25	1.25	1.25		
		Date	01/19/2027	01/19/2027	01/19/2027	01/19/2027	10/19/2026	10/19/2026	10/19/2026	10/19/2026	10/19/2026		
	Final Maturity	Years	1.50	1.50	1.50	1.50	1.25	1.25	1.25	1.25	1.25		
	Date	01/20/2027	01/20/2027	01/20/2027	01/20/2027	10/20/2026	10/20/2026	10/20/2026	10/20/2026	10/20/2026			
Without optional redemption *	Average life	Years	5.75	5.75	5.75	5.75	5.75	5.75	5.75	5.75			
	Date	04/19/2031	04/19/2031	04/19/2031	04/19/2031	04/19/2031	04/19/2031	04/19/2031	04/19/2031	04/19/2031			
Final Maturity	Years	5.75	5.75	5.75	5.75	5.75	5.75	5.75	5.75				
Date	04/20/2031	04/20/2031	04/20/2031	04/20/2031	04/20/2031	04/20/2031	04/20/2031	04/20/2031	04/20/2031				

Restitution period will end up 01.22.2022. Meanwhile loans will be restituted in every payment date for its initial amount available in each payment date.
* Optional Clean up call when the amount of the Outstanding Balance of the Securitised Loans is less than 10 per 100 of the initial Outstanding Balance, when the securitised assets Revolving Period is over.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Additional information

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Credit enhancement and financial operations

Credit enhancement (CE)							
	Current			At issue date			
			% CE			% CE	
Series A	85.95%	201,901,829.80	14.14%	86.07%	951,500,000.00	14.00%	
Series B	2.48%	5,835,313.00	11.64%	2.49%	27,500,000.00	11.50%	
Series C	2.98%	7,002,375.60	8.64%	2.99%	33,000,000.00	8.50%	
Series D	2.98%	7,002,375.60	5.64%	2.99%	33,000,000.00	5.50%	
Series E	1.99%	4,668,250.40	3.64%	1.99%	22,000,000.00	3.50%	
Series F	2.98%	7,002,375.60	0.64%	2.99%	33,000,000.00	0.50%	
Series Z	0.64%	1,500,000.15		0.50%	5,500,000.00		
Issue of Bonds		234,912,520.15			1,105,500,000.00		
Reserve Fund	0.64%	1,500,000.15		0.50%	5,500,000.00		

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	12,830,560.32	2.250%	
Principals Account		0.00	
Servicer ppal collect not yet credited	649,299.68		
Servicer ints collect not yet credited	72,462.41		
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Consumer loans to individuals

General			
	Current	At constitution date	
Count	41,778	80,202	
Principal			
Principal outstanding	228,189,989.86	1,099,530,851.18	
Average loan	5,461.97	13,709.52	
Minimum	20.82	6,475.74	
Maximum	38,747.26	67,319.07	
Interest rate			
Weighted average (wac)	6.49%	6.84%	
Minimum	3.75%	3.75%	
Maximum	11.40%	9.99%	
Final maturity			
Weighted average (WARM) (months)	37	74	
Minimum	08/01/2025	12/04/2020	
Maximum	01/10/2032	01/10/2032	
Index (principal outstanding distribution)			
Fixed Interest	100.00%	100.00%	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.84%	0.76%	0.80%	0.78%	0.79%
Annual Percentage Rate (CPR)	9.68%	8.74%	9.17%	8.96%	9.05%

Geographic distribution		
	Current	At constitution date
Andalucia	20.29%	19.60%
Aragon	1.33%	1.51%
Asturias	1.77%	1.87%
Balearic Islands	1.87%	2.53%
Basque Country	1.95%	2.61%
Canary Islands	7.24%	6.29%
Cantabria	0.78%	0.66%
Castilla-La Mancha	6.15%	5.89%
Castilla-Leon	3.35%	3.37%
Catalonia	19.62%	20.51%
Ceuta	0.23%	0.22%
Extremadura	5.72%	3.91%
Galicia	3.20%	3.65%
La Rioja	0.13%	0.23%
Madrid	8.15%	9.86%
Melilla	0.48%	0.38%
Murcia	6.48%	5.61%
Navarra	0.45%	0.58%
Valencia	10.81%	10.72%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%		Total	%
Delinquencies									
Up to 1 month	448	91,470.20	13,859.98	0.00	105,330.18	1.61	2,597,630.54	2,702,960.72	14.23
from > 1 to ≤ 2 months	288	100,472.39	19,158.81	0.00	119,631.20	1.83	1,935,784.26	2,055,415.46	10.82
from > 2 to ≤ 3 months	186	99,773.46	17,550.09	0.00	117,323.55	1.79	1,087,052.84	1,214,476.39	6.39
from > 3 to ≤ 6 months	176	143,629.51	23,297.21	0.00	166,926.72	2.55	893,158.55	1,050,085.27	5.53
from > 6 to < 12 months	266	387,101.00	75,852.57	0.00	462,953.57	7.07	1,170,788.29	1,633,741.86	8.60
from ≥ 12 to < 18 months	235	518,225.74	119,268.93	0.00	637,494.67	9.73	1,029,432.54	1,666,927.21	8.77
from ≥ 18 to < 24 months	329	997,747.39	218,500.18	0.00	1,216,247.57	18.56	1,241,159.38	2,457,406.95	12.94
from ≥ 2 years	650	2,969,055.98	756,602.09	0.00	3,725,658.07	56.87	2,491,252.04	6,216,910.11	32.72
Subtotal	2,578	5,307,475.67	1,244,189.86	0.00	6,551,665.53	100.00	12,446,258.44	18,997,923.97	100.00
Total	2,578	5,307,475.67	1,244,189.86	0.00	6,551,665.53		12,446,258.44	18,997,923.97	