

BBVA CONSUMER AUTO 2020-1 Fondo de Titulización



Brief report

Date: 05/31/2025
Currency: EUR

Constitution date
06/15/2020

VAT Reg. no.
V01632355

Management Company
Europea de Titulización, S.G.F.T

Originator
BBVA

Servicer
BBVA

Lead Manager
BBVA
Deutsche Bank

Bond Paying Agent
BBVA

Financial Structuring
Deutsche Bank

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
BBVA

Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds Issue										
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating		
		Current	Original			Final maturity (legal)	Next	DBRS / Moody's / S&P	Current	Original
Series A ES0305487003	06/15/2020 9,515	24.337.42 231,570,551.30 24.34%	100,000.00 951,500,000.00	Floating 3-M Euribor+0.750% 20.Jan/Apr/Jul/Oct	3.0130% 07/21/2025 183.321616 Gross 148.490509 Net	01/20/2036 Quarterly 20.Jan/Apr/Jul/Oct	"Pass-Through" Pro rata / Secutorial	AA (sf) Aa1 (sf) AA (sf)	AA Aa1 AA	
Series B ES0305487011	06/15/2020 275	24.337.42 6,692,790.50 24.34%	100,000.00 27,500,000.00	Floating 3-M Euribor+1.200% 20.Jan/Apr/Jul/Oct	3.4630% 07/21/2025 210.701214 Gross 170.667983 Net	01/20/2036 Quarterly 20.Jan/Apr/Jul/Oct	"Pass-Through" Pro rata / Secutorial	A (high) A1 (sf) AA- (sf)	A (high) A1 A+	
Series C ES0305487029	06/15/2020 330	24.337.42 8,031,348.60 24.34%	100,000.00 33,000,000.00	Floating 3-M Euribor+2.000% 20.Jan/Apr/Jul/Oct	4.2630% 07/21/2025 259.376054 Gross 210.094604 Net	01/20/2036 Quarterly 20.Jan/Apr/Jul/Oct	"Pass-Through" Pro rata / Secutorial	A (low) Aa2 (sf) A (sf)	BBB (high) A2 A-	
Series D ES0305487037	06/15/2020 330	24.337.42 8,031,348.60 24.34%	100,000.00 33,000,000.00	Floating 3-M Euribor+3.000% 20.Jan/Apr/Jul/Oct	5.2630% 07/21/2025 320.219604 Gross 259.377879 Net	01/20/2036 Quarterly 20.Jan/Apr/Jul/Oct	"Pass-Through" Pro rata / Secutorial	BBB (low) Baa3 (sf) A- (sf)	BB (high) Baa3 BB+	
Series E ES0305487045	06/15/2020 220	24.337.42 5,354,232.40 24.34%	100,000.00 22,000,000.00	Floating 3-M Euribor+6.750% 20.Jan/Apr/Jul/Oct	9.0130% 07/21/2025 548.382916 Gross 444.190162 Net	01/20/2036 Quarterly 20.Jan/Apr/Jul/Oct	"Pass-Through" Pro rata / Secutorial	n.c. BBB (sf)	n.c. n.c. Ba1 B+	
Series F ES0305487052	06/15/2020 330	24.337.42 8,031,348.60 24.34%	100,000.00 33,000,000.00	Floating 3-M Euribor+11.000% 20.Jan/Apr/Jul/Oct	13.2630% 07/21/2025 806.968004 Gross 653.644083 Net	01/20/2036 Quarterly 20.Jan/Apr/Jul/Oct	"Pass-Through" Pro rata / Secutorial	n.c. n.c. n.c.	n.c. n.c. n.c.	
Series Z ES0305487060	06/15/2020 55	27.272.73 1,500,000.15 27.27%	100,000.00 5,500,000.00	Floating 3-M Euribor+15.000% 20.Jan/Apr/Jul/Oct	17.2630% 07/21/2025 1,177.022845 Gross 953.388504 Net	01/20/2036 Quarterly 20.Jan/Apr/Jul/Oct	Due to Cash Reserve reduction	n.c. n.c. n.c.	n.c. n.c. n.c.	
Total		269,211,620.15	1,105,500,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date										
		% Monthly CPR (SMM)								
		0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44	
		% Annual equivalent CPR								
		2,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00	
Series A	With optional redemption *	Average life	1.22	1.21	1.19	1.17	1.06	1.04	1.03	1.01
		Final Maturity	07/10/2026	07/04/2026	06/28/2026	06/21/2026	05/10/2026	05/05/2026	04/30/2026	04/25/2026
	Without optional redemption *	Average life	1.62	1.58	1.54	1.50	1.44	1.40	1.37	1.33
		Final Maturity	12/03/2026	11/18/2026	11/04/2026	10/20/2026	09/27/2026	09/14/2026	09/01/2026	08/19/2026
Series B	With optional redemption *	Average life	1.22	1.21	1.19	1.17	1.06	1.04	1.03	1.01
		Final Maturity	07/10/2026	07/04/2026	06/28/2026	06/21/2026	05/10/2026	05/05/2026	04/30/2026	04/25/2026
	Without optional redemption *	Average life	2.28	2.20	2.15	2.10	2.13	2.06	2.02	1.97
		Final Maturity	08/01/2027	07/03/2027	06/11/2027	05/24/2027	06/06/2027	05/11/2027	04/25/2027	04/08/2027
Series C	With optional redemption *	Average life	1.22	1.21	1.19	1.17	1.06	1.04	1.03	1.01
		Final Maturity	07/10/2026	07/04/2026	06/28/2026	06/21/2026	05/10/2026	05/05/2026	04/30/2026	04/25/2026
	Without optional redemption *	Average life	2.36	2.31	2.24	2.16	2.22	2.17	2.10	2.03
		Final Maturity	08/29/2027	08/09/2027	07/14/2027	06/18/2027	07/09/2027	06/19/2027	05/24/2027	04/29/2027
Series D	With optional redemption *	Average life	1.22	1.21	1.19	1.17	1.06	1.04	1.03	1.01
		Final Maturity	07/10/2026	07/04/2026	06/28/2026	06/21/2026	05/10/2026	05/05/2026	04/30/2026	04/25/2026
	Without optional redemption *	Average life	2.47	2.40	2.32	2.25	2.34	2.26	2.20	2.13
		Final Maturity	10/09/2027	09/11/2027	08/15/2027	07/20/2027	08/23/2027	07/25/2027	06/30/2027	06/05/2027
Series E	With optional redemption *	Average life	1.22	1.21	1.19	1.17	1.06	1.04	1.03	1.01
		Final Maturity	07/10/2026	07/04/2026	06/28/2026	06/21/2026	05/10/2026	05/05/2026	04/30/2026	04/25/2026
	Without optional redemption *	Average life	2.59	2.51	2.43	2.36	2.47	2.39	2.32	2.24
		Final Maturity	11/20/2027	10/22/2027	09/24/2027	08/27/2027	10/07/2027	09/09/2027	08/13/2027	07/18/2027
Series F	With optional redemption *	Average life	1.22	1.21	1.19	1.17	1.06	1.04	1.03	1.01
		Final Maturity	07/10/2026	07/04/2026	06/28/2026	06/21/2026	05/10/2026	05/05/2026	04/30/2026	04/25/2026
	Without optional redemption *	Average life	2.84	2.75	2.66	2.59	2.73	2.65	2.56	2.49
		Final Maturity	02/19/2028	01/17/2028	12/17/2027	11/17/2027	01/09/2028	12/12/2027	11/11/2027	10/13/2027
Series Z	With optional redemption *	Average life	1.75	1.75	1.75	1.75	1.50	1.50	1.50	1.50
		Final Maturity	01/19/2027	01/19/2027	01/19/2027	01/19/2027	10/19/2026	10/19/2026	10/19/2026	10/19/2026
	Without optional redemption *	Average life	5.76	5.76	5.76	5.76	5.76	5.76	5.76	5.76
		Final Maturity	01/19/2031	01/19/2031	01/19/2031	01/19/2031	01/19/2031	01/19/2031	01/19/2031	01/19/2031

Restitution period will end up 01.22.2022. Meanwhile loans will be restituted in every payment date for its initial amount available in each payment date.
* Optional Clean up call when the amount of the Outstanding Balance of the Securitised Loans is less than 10 per 100 of the initial Outstanding Balance, when the securitised assets Revolving Period is over.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

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Credit enhancement and financial operations

Credit enhancement (CE)							
	Current			At issue date			
			% CE				% CE
Series A	86.02%	231,570,551.30	14.06%	86.07%	951,500,000.00	14.00%	
Series B	2.49%	6,692,790.50	11.56%	2.49%	27,500,000.00	11.50%	
Series C	2.98%	8,031,348.60	8.56%	2.99%	33,000,000.00	8.50%	
Series D	2.98%	8,031,348.60	5.56%	2.99%	33,000,000.00	5.50%	
Series E	1.99%	5,354,232.40	3.56%	1.99%	22,000,000.00	3.50%	
Series F	2.98%	8,031,348.60	0.56%	2.99%	33,000,000.00	0.50%	
Series Z	0.56%	1,500,000.15		0.50%	5,500,000.00		
Issue of Bonds		269,211,620.15			1,105,500,000.00		
Reserve Fund	0.56%	1,500,000.15	0.50%		5,500,000.00		

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	26,292,051.93	2.500%	
Principals Account	0.00		
Servicer ppal collect not yet credited	950,305.87		
Servicer ints collect not yet credited	116,918.64		
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Consumer loans to individuals

General			
	Current	At constitution date	
Count	45,347	80,202	
Principal			
Principal outstanding	250,679,810.42	1,099,530,851.18	
Average loan	5,528.04	13,709.52	
Minimum	19.87	6,475.74	
Maximum	39,727.42	67,319.07	
Interest rate			
Weighted average (wac)	6.52%	6.84%	
Minimum	3.75%	3.75%	
Maximum	11.40%	9.99%	
Final maturity			
Weighted average (WARM) (months)	38	74	
Minimum	06/01/2025	12/04/2020	
Maximum	01/10/2032	01/10/2032	
Index (principal outstanding distribution)			
Fixed Interest	100.00%	100.00%	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.72%	0.78%	0.82%	0.77%	0.79%
Annual Percentage Rate (CPR)	8.34%	9.02%	9.39%	8.88%	9.05%

Geographic distribution		
	Current	At constitution date
Andalucia	20.30%	19.60%
Aragon	1.33%	1.51%
Asturias	1.75%	1.87%
Balearic Islands	1.91%	2.53%
Basque Country	1.99%	2.61%
Canary Islands	7.21%	6.29%
Cantabria	0.78%	0.66%
Castilla-La Mancha	6.18%	5.89%
Castilla-Leon	3.37%	3.37%
Catalonia	19.56%	20.51%
Ceuta	0.23%	0.22%
Extremadura	5.61%	3.91%
Galicia	3.21%	3.65%
La Rioja	0.13%	0.23%
Madrid	8.25%	9.86%
Melilla	0.48%	0.38%
Murcia	6.45%	5.61%
Navarra	0.45%	0.58%
Valencia	10.81%	10.72%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		
		Principal	Interest	Other	Total	%		Total debt	%	
<i>Delinquencies</i>										
Up to 1 month	502	102,071.74	16,826.86	0.00	118,898.60	1.69	3,071,189.44	3,190,088.04	15.19	
from > 1 to ≤ 2 months	338	113,628.06	21,138.65	0.00	134,766.71	1.92	2,074,943.76	2,209,710.47	10.52	
from > 2 to ≤ 3 months	215	116,447.16	19,982.79	0.00	136,429.95	1.94	1,324,948.87	1,461,378.82	6.96	
from > 3 to ≤ 6 months	165	132,715.67	22,146.25	0.00	154,861.92	2.20	763,140.41	938,002.33	4.47	
from > 6 to < 12 months	282	380,270.69	83,017.09	0.00	463,287.78	6.59	1,330,767.55	1,794,055.33	8.54	
from ≥ 12 to < 18 months	275	632,896.15	149,246.58	0.00	782,142.73	11.13	1,321,100.44	2,103,243.17	10.01	
from ≥ 18 to < 24 months	338	1,063,634.97	247,894.17	0.00	1,311,529.14	18.66	1,336,915.18	2,648,444.32	12.61	
from ≥ 2 years	669	3,113,622.92	814,087.68	0.00	3,927,710.60	55.87	2,734,558.46	6,662,269.06	31.71	
Subtotal	2,784	5,655,287.36	1,374,340.07	0.00	7,029,627.43	100.00	13,977,564.11	21,007,191.54	100.00	
Total	2,784	5,655,287.36	1,374,340.07	0.00	7,029,627.43		13,977,564.11	21,007,191.54		