

BBVA CONSUMER AUTO 2020-1 Fondo de Titulización

Brief report

Date: 04/30/2025
Currency: EUR

Constitution date

06/15/2020

VAT Reg. no.

V01632355

Management Company

Europea de Titulización, S.G.F.T

Originator

BBVA

Servicer

BBVA

Lead Manager

BBVA

Deutsche Bank

Bond Paying Agent

BBVA

Financial Structuring

Deutsche Bank

Market

AIAF Mercado de Renta Fija

Register of Book Securities

Iberclear

Treasury Account

BBVA

Fund Auditor

KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
		Current	Original			Final maturity (legal)	Next	DBRS / Moody's / S&P	
Series A ES0305487003	06/15/2020 9,515	24,337.42 231,570,551.30 24.34%	100,000.00 951,500,000.00	Floating 3-M Euribor+0.750% 20.Jan/Apr/Jul/Oct	3.0130% 07/21/2025 183.321616 Gross 148.490509 Net	01/20/2036 Quarterly 20.Jan/Apr/Jul/Oct	"Pass-Through" Pro rata / Secuential	AA (sf) Aa1 (sf) AA (sf)	AA Aa1 AA
Series B ES0305487011	06/15/2020 275	24,337.42 6,692,790.50 24.34%	100,000.00 27,500,000.00	Floating 3-M Euribor+1.200% 20.Jan/Apr/Jul/Oct	3.4630% 07/21/2025 210.701214 Gross 170.667983 Net	01/20/2036 Quarterly 20.Jan/Apr/Jul/Oct	"Pass-Through" Pro rata / Secuential	A (high) (sf) A1 (sf) AA- (sf)	A (high) A1 A+
Series C ES0305487029	06/15/2020 330	24,337.42 8,031,348.60 24.34%	100,000.00 33,000,000.00	Floating 3-M Euribor+2.000% 20.Jan/Apr/Jul/Oct	4.2630% 07/21/2025 259.376054 Gross 210.094604 Net	01/20/2036 Quarterly 20.Jan/Apr/Jul/Oct	"Pass-Through" Pro rata / Secuential	A (low) (sf) A2 (sf) A (sf)	BBB (high) A2 A-
Series D ES0305487037	06/15/2020 330	24,337.42 8,031,348.60 24.34%	100,000.00 33,000,000.00	Floating 3-M Euribor+3.000% 20.Jan/Apr/Jul/Oct	5.2630% 07/21/2025 320.219604 Gross 259.377879 Net	01/20/2036 Quarterly 20.Jan/Apr/Jul/Oct	"Pass-Through" Pro rata / Secuential	BBB (low) (sf) Baa3 (sf) A- (sf)	BB (high) Baa3 BB+
Series E ES0305487045	06/15/2020 220	24,337.42 5,354,232.40 24.34%	100,000.00 22,000,000.00	Floating 3-M Euribor+6.750% 20.Jan/Apr/Jul/Oct	9.0130% 07/21/2025 548.382916 Gross 444.190162 Net	01/20/2036 Quarterly 20.Jan/Apr/Jul/Oct	"Pass-Through" Pro rata / Secuential	n.c. Ba1 (sf) BBB (sf)	n.c. B+
Series F ES0305487052	06/15/2020 330	24,337.42 8,031,348.60 24.34%	100,000.00 33,000,000.00	Floating 3-M Euribor+11.000% 20.Jan/Apr/Jul/Oct	13.2630% 07/21/2025 806.968004 Gross 653.644083 Net	01/20/2036 Quarterly 20.Jan/Apr/Jul/Oct	"Pass-Through" Pro rata / Secuential	n.c. n.c. n.c.	n.c. n.c. n.c.
Series Z ES0305487060	06/15/2020 55	27,272.73 1,500,000.15 27.27%	100,000.00 5,500,000.00	Floating 3-M Euribor+15.000% 20.Jan/Apr/Jul/Oct	17.2630% 07/21/2025 1,177.022845 Gross 953.388504 Net	01/20/2036 Quarterly 20.Jan/Apr/Jul/Oct	Due to Cash Reserve reduction	n.c. n.c. n.c.	n.c. n.c. n.c.
Total		269,211,620.15	1,105,500,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date

		% Monthly CPR (SMM)		0.17	0.34	0.51	0.69	0.87	1.06	1.25	1.44
		% Annual equivalent CPR		2.00	4.00	6.00	8.00	10.00	12.00	14.00	16.00
		Average life	Years	1.22	1.21	1.19	1.17	1.06	1.04	1.03	1.01
Series A	With optional redemption *	Final Maturity	Date	07/10/2026	07/04/2026	06/28/2026	06/21/2026	05/10/2026	05/05/2026	04/30/2026	04/25/2026
			Years	1.75	1.75	1.75	1.75	1.50	1.50	1.50	1.50
	Without optional redemption *	Final Maturity	Date	01/20/2027	01/20/2027	01/20/2027	01/20/2027	10/20/2026	10/20/2026	10/20/2026	10/20/2026
			Years	1.62	1.58	1.54	1.50	1.44	1.40	1.37	1.33
	With optional redemption *	Final Maturity	Date	12/03/2026	11/18/2026	11/04/2026	10/20/2026	09/27/2026	09/14/2026	09/01/2026	08/19/2026
			Years	4.00	4.00	4.00	4.00	3.76	3.76	3.76	3.50
Series B	With optional redemption *	Final Maturity	Date	04/20/2029	04/20/2029	04/20/2029	04/20/2029	01/20/2029	01/20/2029	01/20/2029	10/20/2029
			Years	1.22	1.21	1.19	1.17	1.06	1.04	1.03	1.01
	Without optional redemption *	Final Maturity	Date	07/10/2026	07/04/2026	06/28/2026	06/21/2026	05/10/2026	05/05/2026	04/30/2026	04/25/2026
			Years	1.75	1.75	1.75	1.75	1.50	1.50	1.50	1.50
	With optional redemption *	Final Maturity	Date	01/20/2027	01/20/2027	01/20/2027	01/20/2027	10/20/2026	10/20/2026	10/20/2026	10/20/2026
			Years	2.28	2.20	2.15	2.10	2.13	2.06	2.02	1.97
Series C	With optional redemption *	Final Maturity	Date	08/01/2027	07/03/2027	06/11/2027	05/24/2027	06/06/2027	05/11/2027	04/25/2027	04/08/2027
			Years	4.25	4.25	4.00	4.00	4.00	3.76	3.76	3.76
	Without optional redemption *	Final Maturity	Date	07/20/2029	07/20/2029	04/20/2029	04/20/2029	04/20/2029	01/20/2029	01/20/2029	01/20/2029
			Years	1.22	1.21	1.19	1.17	1.06	1.04	1.03	1.01
	With optional redemption *	Final Maturity	Date	07/10/2026	07/04/2026	06/28/2026	06/21/2026	05/10/2026	05/05/2026	04/30/2026	04/25/2026
			Years	1.75	1.75	1.75	1.75	1.50	1.50	1.50	1.50
Series D	With optional redemption *	Final Maturity	Date	01/20/2027	01/20/2027	01/20/2027	01/20/2027	10/20/2026	10/20/2026	10/20/2026	10/20/2026
			Years	2.36	2.31	2.24	2.16	2.22	2.17	2.10	2.03
	Without optional redemption *	Final Maturity	Date	08/29/2027	08/09/2027	07/14/2027	06/18/2027	07/09/2027	06/19/2027	05/24/2027	04/29/2027
			Years	4.25	4.25	4.25	4.25	4.00	4.00	4.00	4.00
	With optional redemption *	Final Maturity	Date	07/20/2029	07/20/2029	07/20/2029	07/20/2029	04/20/2029	04/20/2029	04/20/2029	04/20/2029
			Years	1.22	1.21	1.19	1.17	1.06	1.04	1.03	1.01
Series E	With optional redemption *	Final Maturity	Date	07/10/2026	07/04/2026	06/28/2026	06/21/2026	05/10/2026	05/05/2026	04/30/2026	04/25/2026
			Years	1.75	1.75	1.75	1.75	1.50	1.50	1.50	1.50
	Without optional redemption *	Final Maturity	Date	01/20/2027	01/20/2027	01/20/2027	01/20/2027	10/20/2026	10/20/2026	10/20/2026	10/20/2026
			Years	2.59	2.51	2.43	2.36	2.47	2.39	2.32	2.24
	With optional redemption *	Final Maturity	Date	11/20/2027	10/22/2027	09/24/2027	08/27/2027	10/07/2027	09/09/2027	08/13/2027	07/18/2027
			Years	4.76	4.76	4.76	4.76	4.50	4.50	4.50	4.50
Series F	With optional redemption *	Final Maturity	Date	01/20/2030	01/20/2030	01/20/2030	01/20/2030	01/20/2030	10/20/2029	10/20/2029	10/20/2029
			Years	1.22	1.21	1.19	1.17	1.06	1.04	1.03	1.01
	Without optional redemption *	Final Maturity	Date	07/10/2026	07/04/2026	06/28/2026	06/21/2026	05/10/2026	05/05/2026	04/30/2026	04/25/2026
			Years	1.75	1.75	1.75	1.75	1.50	1.50	1.50	1.50
	With optional redemption *	Final Maturity	Date	01/20/2027	01/20/2027	01/20/2027	01/20/2027	10/20/2026	10/20/2026	10/20/2026	10/20/2026
			Years	2.84	2.75	2.66	2.58	2.73	2.65	2.56	2.48
Series Z	With optional redemption *	Final Maturity	Date	02/19/2028	01/17/2028	12/17/2027	11/17/2027	01/09/2028	12/12/2027	11/11/2027	10/13/2027
			Years	7.01	7.01	7.01	7.01	7.01	7.01	7.01	7.01
	Without optional redemption *	Final Maturity	Date	04/20/2032	04/20/2032	04/20/2032	04/20/2032	04/20/2032	04/20/2032	04/20/2032	04/20/2032
			Years	1.75	1.75	1.75	1.75	1.50	1.50	1.50	1.50
	With optional redemption *	Final Maturity	Date	01/19/2027	01/19/2027	01/19/2027	01/19/2027	10/19/2026	10/19/2026	10/19/2026	10/19/2026
			Years	1.75	1.75	1.75	1.75	1.50	1.50	1.50	1.50
Series Z	With optional redemption *	Final Maturity	Date	01/20/2027	01/20/2027	01/20/2027	01/20/2027	10/20/2026	10/20/2026	10/20/2026	10/20/2026
			Years	5.76	5.76	5.76	5.76	5.76	5.76	5.76	5.76
	Without optional redemption *	Final Maturity	Date	01/19/2031	01/19/2031	01/19/2031	01/19/2031	01/19/2031	01/19/2031	01/19/2031	01/19/2031
			Years	5.76	5.76	5.76	5.76	5.76	5.76	5.76	5.76
	With optional redemption *	Final Maturity	Date	01/20/2031	01/20/2031	01/20/2031	01/20/2031	01/20/2031	01/20/2031	01/20/2031	01/20/2031
			Years	5.76	5.76	5.76	5.76	5.76	5.76	5.76	5.76

Restitution period will end up 01.22.2022. Meanwhile loans will be restituted in every payment date for its initial amount available in each payment date.
* Optional Clean up call when the amount of the Outstanding Balance of the Securitised Loans is less than 10 per 100 of the initial Outstanding Balance, when the securitised assets Revolving Period is over.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Additional information

Europea de Titulización
C/Jorge Juan 68 - 28009 Madrid www.edt-sg.com info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid www.cnmv.com

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Credit enhancement and financial operations

Credit enhancement (CE)							
Current				At issue date			
			% CE				% CE
Series A	86.02%	231,570,551.30	14.06%	86.07%	951,500,000.00		14.00%
Series B	2.49%	6,692,790.50	11.56%	2.49%	27,500,000.00		11.50%
Series C	2.98%	8,031,348.60	8.56%	2.99%	33,000,000.00		8.50%
Series D	2.98%	8,031,348.60	5.56%	2.99%	33,000,000.00		5.50%
Series E	1.99%	5,354,232.40	3.56%	1.99%	22,000,000.00		3.50%
Series F	2.98%	8,031,348.60	0.56%	2.99%	33,000,000.00		0.50%
Series Z	0.56%	1,500,000.15		0.50%	5,500,000.00		
Issue of Bonds		269,211,620.15			1,105,500,000.00		
Reserve Fund	0.56%	1,500,000.15		0.50%	5,500,000.00		

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	13,576,654.36	2.500%	
Principals Account	0.00		
Servicer ppal collect not yet credited	968,343.11		
Servicer ints collect not yet credited	120,703.88		
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Consumer loans to individuals

General			
	Current	At constitution date	
Count	46,812	80,202	
Principal			
Principal outstanding	262,365,632.74	1,099,530,851.18	
Average loan	5,604.67	13,709.52	
Minimum	8.80	6,475.74	
Maximum	40,215.06	67,319.07	
Interest rate			
Weighted average (wac)	6.53%	6.84%	
Minimum	3.75%	3.75%	
Maximum	11.40%	9.99%	
Final maturity			
Weighted average (WARM) (months)	39	74	
Minimum	05/01/2025	12/04/2020	
Maximum	01/10/2032	01/10/2032	
Index (principal outstanding distribution)			
Fixed Interest	100.00%	100.00%	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.75%	0.84%	0.82%	0.78%	0.79%
Annual Percentage Rate (CPR)	8.59%	9.60%	9.41%	8.98%	9.07%

Geographic distribution		
	Current	At constitution date
Andalucia	20.30%	19.60%
Aragon	1.34%	1.51%
Asturias	1.76%	1.87%
Balearic Islands	1.93%	2.53%
Basque Country	1.99%	2.61%
Canary Islands	7.18%	6.29%
Cantabria	0.77%	0.66%
Castilla-La Mancha	6.20%	5.89%
Castilla-Leon	3.38%	3.37%
Catalonia	19.56%	20.51%
Ceuta	0.23%	0.22%
Extremadura	5.55%	3.91%
Galicia	3.23%	3.65%
La Rioja	0.13%	0.23%
Madrid	8.27%	9.86%
Melilla	0.48%	0.38%
Murcia	6.43%	5.61%
Navarra	0.44%	0.58%
Valencia	10.82%	10.72%

Current delinquency									
Aging	Assets	Overdue debt						Outstanding debt	Total debt
		Principal	Interest	Other	Total	%			%
<i>Delinquencies</i>									
Up to 1 month	599	123,266.85	19,664.27	0.00	142,931.12	1.99	3,804,051.80	3,946,982.92	17.82
from > 1 to ≤ 2 months	333	126,666.29	20,879.80	0.00	147,546.09	2.05	1,939,607.64	2,087,153.73	9.43
from > 2 to ≤ 3 months	201	103,704.46	20,073.34	0.00	123,777.80	1.72	1,249,334.27	1,373,112.07	6.20
from > 3 to ≤ 6 months	186	152,794.77	27,717.19	0.00	180,511.96	2.51	942,671.79	1,123,183.75	5.07
from > 6 to < 12 months	277	365,707.65	85,257.74	0.00	450,965.39	6.27	1,414,852.78	1,865,818.17	8.43
from ≥ 12 to < 18 months	291	668,898.73	163,943.14	0.00	832,841.87	11.58	1,397,764.62	2,230,606.49	10.07
from ≥ 18 to < 24 months	335	1,089,066.37	250,450.50	0.00	1,339,516.87	18.62	1,370,235.66	2,709,752.53	12.24
from ≥ 2 years	678	3,140,054.60	836,481.61	0.00	3,976,536.21	55.27	2,831,272.24	6,807,808.45	30.74
Subtotal	2,900	5,770,159.72	1,424,467.59	0.00	7,194,627.31	100.00	14,949,790.80	22,144,418.11	100.00
Total	2,900	5,770,159.72	1,424,467.59	0.00	7,194,627.31		14,949,790.80	22,144,418.11	