

BBVA CONSUMER AUTO 2020-1 Fondo de Titulización

Brief report

Date: 01/31/2025
Currency: EUR

Constitution date
 06/15/2020

VAT Reg. no.
 V01632355

Management Company
 Europea de Titulización, S.G.F.T

Originator
 BBVA

Servicer
 BBVA

Lead Manager
 BBVA

Bond Paying Agent
 BBVA

Financial Structuring
 Deutsche Bank

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 BBVA

Fund Auditor
 KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds Issue									
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating DBRS / Moody's / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0305487003	06/15/2020 9,515	27,907.40 265,538,911.00 27.91%	100,000.00 951,500,000.00	Floating 3-M Euribor+0.750% 20.Jan/Apr/Jul/Oct	3.4940% 04/22/2025 249.188275 Gross 201.842503 Net	01/20/2036 Quarterly 20.Jan/Apr/Jul/Oct	"Pass-Through" Pro rata / Secuential	AA (sf) Aa1 (sf) AA (sf)	AA Aa1 AA
Series B ES0305487011	06/15/2020 275	27,907.40 7,674,535.00 27.91%	100,000.00 27,500,000.00	Floating 3-M Euribor+1.200% 20.Jan/Apr/Jul/Oct	3.9440% 04/22/2025 281.281785 Gross 227.838246 Net	01/20/2036 Quarterly 20.Jan/Apr/Jul/Oct	"Pass-Through" Pro rata / Secuential	A (high) (sf) A1 (sf) AA- (sf)	A (high) A1 A+
Series C ES0305487029	06/15/2020 330	27,907.40 9,209,442.00 27.91%	100,000.00 33,000,000.00	Floating 3-M Euribor+2.000% 20.Jan/Apr/Jul/Oct	4.7440% 04/22/2025 338.336914 Gross 274.052900 Net	01/20/2036 Quarterly 20.Jan/Apr/Jul/Oct	"Pass-Through" Pro rata / Secuential	A (low) (sf) A2 (sf) A (sf)	BBB (high) A2 A-
Series D ES0305487037	06/15/2020 330	27,907.40 9,209,442.00 27.91%	100,000.00 33,000,000.00	Floating 3-M Euribor+3.000% 20.Jan/Apr/Jul/Oct	5.7440% 04/22/2025 409.655825 Gross 331.821218 Net	01/20/2036 Quarterly 20.Jan/Apr/Jul/Oct	"Pass-Through" Pro rata / Secuential	BBB (low) (sf) Baa3 (sf) A- (sf)	BB (high) Baa3 BB+
Series E ES0305487045	06/15/2020 220	27,907.40 6,139,628.00 27.91%	100,000.00 22,000,000.00	Floating 3-M Euribor+6.750% 20.Jan/Apr/Jul/Oct	9.4940% 04/22/2025 677.101742 Gross 548.452411 Net	01/20/2036 Quarterly 20.Jan/Apr/Jul/Oct	"Pass-Through" Pro rata / Secuential	n.c. Ba1 (sf) BBB (sf)	n.c. Ba1 B+
Series F ES0305487052	06/15/2020 330	27,907.40 9,209,442.00 27.91%	100,000.00 33,000,000.00	Floating 3-M Euribor+11.000% 20.Jan/Apr/Jul/Oct	13.7440% 04/22/2025 980.207114 Gross 793.967762 Net	01/20/2036 Quarterly 20.Jan/Apr/Jul/Oct	"Pass-Through" Pro rata / Secuential	n.c. n.c. n.c.	n.c. n.c. n.c.
Series Z ES0305487060	06/15/2020 55	27,272.73 1,500,000.15 27.27%	100,000.00 5,500,000.00	Floating 3-M Euribor+15.000% 20.Jan/Apr/Jul/Oct	17.7440% 04/22/2025 1,236.703154 Gross 1,001.729555 Net	01/20/2036 Quarterly 20.Jan/Apr/Jul/Oct	Due to Cash Reserve reduction	n.c. n.c. n.c.	n.c. n.c. n.c.
Total		308,481,400.15	1,105,500,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date												
		% Monthly CPR (SMM)		0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44	
		% Annual equivalent CPR		2,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00	
Series A	With optional redemption *	Average life	Years	1.42	1.31	1.29	1.27	1.16	1.15	1.13	1.11	
			Date	06/22/2026	05/14/2026	05/06/2026	04/29/2026	03/20/2026	03/14/2026	03/07/2026	03/01/2026	
		Final Maturity	Years	2.25	2.00	2.00	2.00	1.75	1.75	1.75	1.75	
		Date	04/20/2027	01/20/2027	01/20/2027	01/20/2027	10/20/2026	10/20/2026	10/20/2026	10/20/2026		
	Without optional redemption *	Average life	Years	1.71	1.65	1.60	1.56	1.50	1.46	1.42	1.38	
			Date	10/06/2026	09/13/2026	08/28/2026	08/13/2026	07/21/2026	07/06/2026	06/22/2026	06/09/2026	
Final Maturity		Years	4.50	4.25	4.25	4.25	4.00	4.00	4.00	3.75		
	Date	07/20/2029	04/20/2029	04/20/2029	04/20/2029	01/20/2029	01/20/2029	01/20/2029	10/20/2028			
Series B	With optional redemption *	Average life	Years	1.42	1.31	1.29	1.27	1.16	1.15	1.13	1.11	
			Date	06/22/2026	05/14/2026	05/06/2026	04/29/2026	03/20/2026	03/14/2026	03/07/2026	03/01/2026	
		Final Maturity	Years	2.25	2.00	2.00	2.00	1.75	1.75	1.75	1.75	
		Date	04/20/2027	01/20/2027	01/20/2027	01/20/2027	10/20/2026	10/20/2026	10/20/2026	10/20/2026		
	Without optional redemption *	Average life	Years	2.21	2.20	2.14	2.08	2.10	2.03	1.98	1.93	
			Date	04/07/2027	04/02/2027	03/10/2027	02/18/2027	02/26/2027	01/31/2027	01/13/2027	12/25/2026	
Final Maturity		Years	4.50	4.50	4.25	4.25	4.25	4.00	4.00	4.00		
	Date	07/20/2029	07/20/2029	04/20/2029	04/20/2029	04/20/2029	01/20/2029	01/20/2029	01/20/2029			
Series C	With optional redemption *	Average life	Years	1.42	1.31	1.29	1.27	1.16	1.15	1.13	1.11	
			Date	06/22/2026	05/14/2026	05/06/2026	04/29/2026	03/20/2026	03/14/2026	03/07/2026	03/01/2026	
		Final Maturity	Years	2.25	2.00	2.00	2.00	1.75	1.75	1.75	1.75	
		Date	04/20/2027	01/20/2027	01/20/2027	01/20/2027	10/20/2026	10/20/2026	10/20/2026	10/20/2026		
	Without optional redemption *	Average life	Years	2.25	2.29	2.22	2.14	2.18	2.12	2.06	1.98	
			Date	04/19/2027	05/05/2027	04/08/2027	03/12/2027	03/26/2027	03/05/2027	02/07/2027	01/12/2027	
Final Maturity		Years	4.75	4.50	4.50	4.50	4.25	4.25	4.25	4.25		
	Date	10/20/2029	07/20/2029	07/20/2029	07/20/2029	04/20/2029	04/20/2029	04/20/2029	04/20/2029			
Series D	With optional redemption *	Average life	Years	1.42	1.31	1.29	1.27	1.16	1.15	1.13	1.11	
			Date	06/22/2026	05/14/2026	05/06/2026	04/29/2026	03/20/2026	03/14/2026	03/07/2026	03/01/2026	
		Final Maturity	Years	2.25	2.00	2.00	2.00	1.75	1.75	1.75	1.75	
		Date	04/20/2027	01/20/2027	01/20/2027	01/20/2027	10/20/2026	10/20/2026	10/20/2026	10/20/2026		
	Without optional redemption *	Average life	Years	2.32	2.37	2.29	2.22	2.29	2.21	2.14	2.07	
			Date	05/17/2027	06/03/2027	05/06/2027	04/09/2027	05/05/2027	04/05/2027	03/10/2027	02/13/2027	
Final Maturity		Years	5.00	4.75	4.75	4.75	4.75	4.50	4.50	4.50		
	Date	01/20/2030	10/20/2029	10/20/2029	10/20/2029	10/20/2029	07/20/2029	07/20/2029	07/20/2029			
Series E	With optional redemption *	Average life	Years	1.42	1.31	1.29	1.27	1.16	1.15	1.13	1.11	
			Date	06/22/2026	05/14/2026	05/06/2026	04/29/2026	03/20/2026	03/14/2026	03/07/2026	03/01/2026	
		Final Maturity	Years	2.25	2.00	2.00	2.00	1.75	1.75	1.75	1.75	
		Date	04/20/2027	01/20/2027	01/20/2027	01/20/2027	10/20/2026	10/20/2026	10/20/2026	10/20/2026		
	Without optional redemption *	Average life	Years	2.41	2.47	2.39	2.31	2.40	2.32	2.24	2.17	
			Date	06/17/2027	07/10/2027	06/10/2027	05/13/2027	06/13/2027	05/15/2027	04/17/2027	03/21/2027	
Final Maturity		Years	5.25	5.00	5.00	5.00	5.00	4.75	4.75	4.75		
	Date	04/20/2030	01/20/2030	01/20/2030	01/20/2030	01/20/2030	10/20/2029	10/20/2029	10/20/2029			
Series F	With optional redemption *	Average life	Years	1.42	1.31	1.29	1.27	1.16	1.15	1.13	1.11	
			Date	06/22/2026	05/14/2026	05/06/2026	04/29/2026	03/20/2026	03/14/2026	03/07/2026	03/01/2026	
		Final Maturity	Years	2.25	2.00	2.00	2.00	1.75	1.75	1.75	1.75	
		Date	04/20/2027	01/20/2027	01/20/2027	01/20/2027	10/20/2026	10/20/2026	10/20/2026	10/20/2026		
	Without optional redemption *	Average life	Years	2.60	2.68	2.59	2.51	2.62	2.54	2.45	2.37	
			Date	08/25/2027	09/25/2027	08/24/2027	07/23/2027	09/03/2027	08/05/2027	07/04/2027	06/04/2027	
Final Maturity		Years	7.25	7.25	7.25	7.25	7.25	7.25	7.25	7.25		
	Date	04/20/2032	04/20/2032	04/20/2032	04/20/2032	04/20/2032	04/20/2032	04/20/2032	04/20/2032			
Series Z	With optional redemption *	Average life	Years	2.11	1.88	1.88	1.88	1.65	1.65	1.65	1.65	
			Date	03/01/2027	12/07/2026	12/07/2026	12/07/2026	09/12/2026	09/12/2026	09/12/2026	09/12/2026	
		Final Maturity	Years	2.25	2.00	2.00	2.00	1.75	1.75	1.75	1.75	
		Date	04/20/2027	01/20/2027	01/20/2027	01/20/2027	10/20/2026	10/20/2026	10/20/2026	10/20/2026		
	Without optional redemption *	Average life	Years	5.37	5.37	5.37	5.37	5.37	5.37	5.37	5.37	
			Date	06/04/2030	06/04/2030	06/04/2030	06/04/2030	06/04/2030	06/04/2030	06/04/2030	06/04/2030	
Final Maturity		Years	5.75	5.75	5.75	5.75	5.75	5.75	5.75	5.75		
	Date	10/20/2030	10/20/2030	10/20/2030	10/20/2030	10/20/2030	10/20/2030	10/20/2030	10/20/2030			
Restitution period will end up 01.22.2022. Meanwhile loans will be restitute in every payment date for its initial amount available in each payment date.												
* Optional Clean up call when the amount of the Outstanding Balance of the Securitised Loans is less than 10 per 100 of the initial Outstanding Balance, when the securitised assets Revolving Period is over.												
Hypothesis of delinquency and default assumptions of the securitised assets: 0%												

Restitution period will end up 01.22.2022. Meanwhile loans will be restituted in every payment date for its initial amount available in each payment date.
 * Optional Clean up call when the amount of the Outstanding Balance of the Securitised Loans is less than 10 per 100 of the initial Outstanding Balance, when the securitised assets Revolving Period is over.
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

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Credit enhancement and financial operations

Credit enhancement (CE)							
	Current			At issue date			
			% CE			% CE	
Series A	86.08%	265,538,911.00	13.99%	86.07%	951,500,000.00	14.00%	
Series B	2.49%	7,674,535.00	11.49%	2.49%	27,500,000.00	11.50%	
Series C	2.99%	9,209,442.00	8.49%	2.99%	33,000,000.00	8.50%	
Series D	2.99%	9,209,442.00	5.49%	2.99%	33,000,000.00	5.50%	
Series E	1.99%	6,139,628.00	3.49%	1.99%	22,000,000.00	3.50%	
Series F	2.99%	9,209,442.00	0.49%	2.99%	33,000,000.00	0.50%	
Series Z	0.49%	1,500,000.15		0.50%	5,500,000.00		
Issue of Bonds		308,481,400.15			1,105,500,000.00		
Reserve Fund	0.49%	1,500,000.15		0.50%	5,500,000.00		

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		15,748,148.00	3.500%
Principals Account		0.00	
Servicer ppal collect not yet credited		945,251.59	
Servicer ints collect not yet credited		104,048.52	
Liabilities		Available	Balance
Start-up Loan L/T			0.00
Start-up Loan S/T			0.00

Collateral: Consumer loans to individuals

General			
	Current	At constitution date	
Count	51,650	80,202	
Principal			
Principal outstanding	300,678,067.01	1,099,530,851.18	
Average loan	5,821.45	13,709.52	
Minimum	7.16	6,475.74	
Maximum	41,668.32	67,319.07	
Interest rate			
Weighted average (wac)	6.56%	6.84%	
Minimum	3.75%	3.75%	
Maximum	11.49%	9.99%	
Final maturity			
Weighted average (WARM) (months)	40	74	
Minimum	02/01/2025	12/04/2020	
Maximum	01/10/2032	01/10/2032	
Index (principal outstanding distribution)			
Fixed Interest	100.00%	100.00%	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.94%	0.80%	0.76%	0.76%	0.79%
Annual Percentage Rate (CPR)	10.66%	9.22%	8.75%	8.72%	9.04%

Geographic distribution		
	Current	At constitution date
Andalucia	20.35%	19.60%
Aragon	1.34%	1.51%
Asturias	1.75%	1.87%
Balearic Islands	1.98%	2.53%
Basque Country	2.04%	2.61%
Canary Islands	7.07%	6.29%
Cantabria	0.77%	0.66%
Castilla-La Mancha	6.24%	5.89%
Castilla-Leon	3.37%	3.37%
Catalonia	19.53%	20.51%
Ceuta	0.23%	0.22%
Extremadura	5.40%	3.91%
Galicia	3.24%	3.65%
La Rioja	0.14%	0.23%
Madrid	8.37%	9.86%
Melilla	0.48%	0.38%
Murcia	6.36%	5.61%
Navarra	0.45%	0.58%
Valencia	10.89%	10.72%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%			%
<i>Delinquencies</i>									
Up to 1 month	537	107,682.66	18,514.78	0.00	126,197.44	1.69	3,400,226.02	3,526,423.46	14.75
from > 1 to ≤ 2 months	381	136,568.82	24,974.94	0.00	161,543.76	2.16	2,389,828.67	2,551,372.43	10.67
from > 2 to ≤ 3 months	259	134,081.40	26,185.86	0.00	160,267.26	2.14	1,680,111.67	1,840,378.93	7.70
from > 3 to ≤ 6 months	170	125,516.02	27,450.36	0.00	152,966.38	2.05	1,020,671.25	1,173,637.63	4.91
from > 6 to < 12 months	296	381,651.71	98,890.00	0.00	480,541.71	6.43	1,637,951.34	2,118,493.05	8.86
from ≥ 12 to < 18 months	362	812,537.34	190,451.14	0.00	1,002,988.48	13.42	1,709,648.83	2,712,637.31	11.34
from ≥ 18 to < 24 months	342	1,140,636.12	295,250.50	0.00	1,435,886.62	19.22	1,681,121.30	3,117,007.92	13.03
from ≥ 2 years	668	3,099,725.54	851,687.09	0.00	3,951,412.63	52.88	2,923,092.70	6,874,505.33	28.75
Subtotal	3,015	5,938,399.61	1,533,404.67	0.00	7,471,804.28	100.00	16,442,651.78	23,914,456.06	100.00
Total	3,015	5,938,399.61	1,533,404.67	0.00	7,471,804.28		16,442,651.78	23,914,456.06	