

BBVA CONSUMER AUTO 2020-1 Fondo de Titulización



Brief report

Date: 12/31/2024
Currency: EUR

Constitution date
06/15/2020

VAT Reg. no.
V01632355

Management Company
Europea de Titulización, S.G.F.T

Originator
BBVA

Servicer
BBVA

Lead Manager
BBVA
Deutsche Bank

Bond Paying Agent
BBVA

Financial Structuring
Deutsche Bank

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
BBVA

Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating DBRS / Moody's / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0305487003	06/15/2020 9,515	31,822.16 302,787,852.40 31.82%	100,000.00 951,500,000.00	Floating 3-M Euribor+0.750% 20.Jan/Apr/Jul/Oct	3.9690% 01/20/2025 319.263776 Gross 258.603659 Net	01/20/2036 Quarterly 20.Jan/Apr/Jul/Oct	"Pass-Through" Pro rata / Secuential	AA (sf) Aa1 (sf) AA (sf)	AA Aa1 AA
Series B ES0305487011	06/15/2020 275	31,822.16 8,751,094.00 31.82%	100,000.00 27,500,000.00	Floating 3-M Euribor+1.200% 20.Jan/Apr/Jul/Oct	4.4190% 01/20/2025 355.461483 Gross 287.923801 Net	01/20/2036 Quarterly 20.Jan/Apr/Jul/Oct	"Pass-Through" Pro rata / Secuential	A (high) (sf) A1 (sf) AA- (sf)	A (high) A1 A+
Series C ES0305487029	06/15/2020 330	31,822.16 10,501,312.80 31.82%	100,000.00 33,000,000.00	Floating 3-M Euribor+2.000% 20.Jan/Apr/Jul/Oct	5.2190% 01/20/2025 419.812962 Gross 340.048499 Net	01/20/2036 Quarterly 20.Jan/Apr/Jul/Oct	"Pass-Through" Pro rata / Secuential	A (low) (sf) A2 (sf) A (sf)	BBB (high) A2 A-
Series D ES0305487037	06/15/2020 330	31,822.16 10,501,312.80 31.82%	100,000.00 33,000,000.00	Floating 3-M Euribor+3.000% 20.Jan/Apr/Jul/Oct	6.2190% 01/20/2025 500.252311 Gross 405.204372 Net	01/20/2036 Quarterly 20.Jan/Apr/Jul/Oct	"Pass-Through" Pro rata / Secuential	BBB (low) (sf) Baa3 (sf) A- (sf)	BB (high) Baa3 BB+
Series E ES0305487045	06/15/2020 220	31,822.16 7,000,875.20 31.82%	100,000.00 22,000,000.00	Floating 3-M Euribor+6.750% 20.Jan/Apr/Jul/Oct	9.9690% 01/20/2025 801.899869 Gross 649.538894 Net	01/20/2036 Quarterly 20.Jan/Apr/Jul/Oct	"Pass-Through" Pro rata / Secuential	n.c. Ba1 (sf) BBB (sf)	n.c. Ba1 B+
Series F ES0305487052	06/15/2020 330	31,822.16 10,501,312.80 31.82%	100,000.00 33,000,000.00	Floating 3-M Euribor+11.000% 20.Jan/Apr/Jul/Oct	14.2190% 01/20/2025 1,143.767102 Gross 926.451353 Net	01/20/2036 Quarterly 20.Jan/Apr/Jul/Oct	"Pass-Through" Pro rata / Secuential	n.c. n.c. n.c.	n.c. n.c. n.c.
Series Z ES0305487060	06/15/2020 55	29,276.39 1,610,201.45 29.28%	100,000.00 5,500,000.00	Floating 3-M Euribor+15.000% 20.Jan/Apr/Jul/Oct	18.2190% 01/20/2025 1,348.282667 Gross 1,092.108960 Net	01/20/2036 Quarterly 20.Jan/Apr/Jul/Oct	Due to Cash Reserve reduction	n.c. n.c. n.c.	n.c. n.c. n.c.
Total		351,653,961.45	1.105.500.000,00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date											
		% Monthly CPR (SMM)		0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44
		% Annual equivalent CPR		2,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00
Series A	With optional redemption *	Average life	Years	1,52	1,42	1,39	1,37	1,27	1,24	1,22	1,20
		Final Maturity	Years	2,50	2,25	2,25	2,25	2,00	2,00	2,00	2,00
	Without optional redemption *	Average life	Years	1,78	1,71	1,67	1,62	1,56	1,52	1,48	1,44
		Final Maturity	Years	4,75	4,50	4,50	4,50	4,25	4,25	4,25	4,00
	With optional redemption *	Average life	Years	1,52	1,42	1,39	1,37	1,27	1,24	1,22	1,20
		Final Maturity	Years	2,50	2,25	2,25	2,25	2,00	2,00	2,00	2,00
Series B	With optional redemption *	Average life	Years	1,52	1,42	1,39	1,37	1,27	1,24	1,22	1,20
		Final Maturity	Years	2,50	2,25	2,25	2,25	2,00	2,00	2,00	2,00
	Without optional redemption *	Average life	Years	2,23	2,20	2,14	2,08	2,09	2,01	1,96	1,90
		Final Maturity	Years	4,75	4,75	4,50	4,50	4,50	4,25	4,25	4,25
	With optional redemption *	Average life	Years	1,52	1,42	1,39	1,37	1,27	1,24	1,22	1,20
		Final Maturity	Years	2,50	2,25	2,25	2,25	2,00	2,00	2,00	2,00
Series C	With optional redemption *	Average life	Years	1,52	1,42	1,39	1,37	1,27	1,24	1,22	1,20
		Final Maturity	Years	2,50	2,25	2,25	2,25	2,00	2,00	2,00	2,00
	Without optional redemption *	Average life	Years	2,26	2,29	2,21	2,13	2,16	2,09	2,02	1,95
		Final Maturity	Years	5,00	4,75	4,75	4,75	4,50	4,50	4,25	4,50
	With optional redemption *	Average life	Years	1,52	1,42	1,39	1,37	1,27	1,24	1,22	1,20
		Final Maturity	Years	2,50	2,25	2,25	2,25	2,00	2,00	2,00	2,00
Series D	With optional redemption *	Average life	Years	1,52	1,42	1,39	1,37	1,27	1,24	1,22	1,20
		Final Maturity	Years	2,50	2,25	2,25	2,25	2,00	2,00	2,00	2,00
	Without optional redemption *	Average life	Years	2,33	2,36	2,28	2,20	2,25	2,17	2,09	2,02
		Final Maturity	Years	5,25	5,00	5,00	5,00	5,00	4,75	4,75	4,75
	With optional redemption *	Average life	Years	1,52	1,42	1,39	1,37	1,27	1,24	1,22	1,20
		Final Maturity	Years	2,50	2,25	2,25	2,25	2,00	2,00	2,00	2,00
Series E	With optional redemption *	Average life	Years	1,52	1,42	1,39	1,37	1,27	1,24	1,22	1,20
		Final Maturity	Years	2,50	2,25	2,25	2,25	2,00	2,00	2,00	2,00
	Without optional redemption *	Average life	Years	2,44	2,49	2,39	2,30	2,36	2,28	2,21	2,14
		Final Maturity	Years	5,50	5,25	5,25	5,25	5,25	5,00	5,00	5,00
	With optional redemption *	Average life	Years	1,52	1,42	1,39	1,37	1,27	1,24	1,22	1,20
		Final Maturity	Years	2,50	2,25	2,25	2,25	2,00	2,00	2,00	2,00
Series F	With optional redemption *	Average life	Years	1,52	1,42	1,39	1,37	1,27	1,24	1,22	1,20
		Final Maturity	Years	2,50	2,25	2,25	2,25	2,00	2,00	2,00	2,00
	Without optional redemption *	Average life	Years	2,57	2,63	2,54	2,45	2,54	2,46	2,37	2,28
		Final Maturity	Years	7,50	7,50	7,50	7,50	7,50	7,50	7,50	7,50
	With optional redemption *	Average life	Years	1,52	1,42	1,39	1,37	1,27	1,24	1,22	1,20
		Final Maturity	Years	2,50	2,25	2,25	2,25	2,00	2,00	2,00	2,00
Series Z	With optional redemption *	Average life	Years	2,34	2,12	2,12	2,12	1,88	1,88	1,88	1,88
		Final Maturity	Years	2,50	2,25	2,25	2,25	2,00	2,00	2,00	2,00
	Without optional redemption *	Average life	Years	5,37	5,37	5,37	5,37	5,37	5,37	5,37	5,37
		Final Maturity	Years	5,75	5,75	5,75	5,75	5,75	5,75	5,75	5,75

Restitution period will end up 01.22.2022. Meanwhile loans will be restituted in every payment date for its initial amount available in each payment date.
* Optional Clean up call when the amount of the Outstanding Balance of the Securitised Loans is less than 10 per 100 of the initial Outstanding Balance, when the securitised assets Revolving Period is over.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

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Credit enhancement and financial operations

Credit enhancement (CE)							
	Current			At issue date			
			% CE			% CE	
Series A	86.10%	302,787,852.40	13.96%	86.07%	951,500,000.00	14.00%	
Series B	2.49%	8,751,094.00	11.46%	2.49%	27,500,000.00	11.50%	
Series C	2.99%	10,501,312.80	8.46%	2.99%	33,000,000.00	8.50%	
Series D	2.99%	10,501,312.80	5.46%	2.99%	33,000,000.00	5.50%	
Series E	1.99%	7,000,875.20	3.46%	1.99%	22,000,000.00	3.50%	
Series F	2.99%	10,501,312.80	0.46%	2.99%	33,000,000.00	0.50%	
Series Z	0.46%	1,610,201.45		0.50%	5,500,000.00		
Issue of Bonds		351,653,961.45			1,105,500,000.00		
Reserve Fund	0.46%	1,610,201.45		0.50%	5,500,000.00		

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	48,103,855.11	3.500%	
Principals Account	0.00		
Servicer ppal collect not yet credited	1,486,485.14		
Servicer ints collect not yet credited	193,043.51		
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Consumer loans to individuals

General			
	Current	At constitution date	
Count	53,479	80,202	
Principal			
Principal outstanding	314,726,636.61	1,099,530,851.18	
Average loan	5,885.05	13,709.52	
Minimum	3.57	6,475.74	
Maximum	42,149.53	67,319.07	
Interest rate			
Weighted average (wac)	6.57%	6.84%	
Minimum	3.75%	3.75%	
Maximum	11.49%	9.99%	
Final maturity			
Weighted average (WARM) (months)	40	74	
Minimum	01/01/2025	12/04/2020	
Maximum	01/10/2032	01/10/2032	
Index (principal outstanding distribution)			
Fixed Interest	100.00%	100.00%	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.74%	0.79%	0.73%	0.74%	0.78%
Annual Percentage Rate (CPR)	8.50%	9.04%	8.39%	8.50%	9.01%

Geographic distribution		
	Current	At constitution date
Andalucia	20.32%	19.60%
Aragon	1.35%	1.51%
Asturias	1.76%	1.87%
Balearic Islands	2.00%	2.53%
Basque Country	2.06%	2.61%
Canary Islands	7.05%	6.29%
Cantabria	0.77%	0.66%
Castilla-La Mancha	6.24%	5.89%
Castilla-Leon	3.37%	3.37%
Catalonia	19.48%	20.51%
Ceuta	0.23%	0.22%
Extremadura	5.36%	3.91%
Galicia	3.22%	3.65%
La Rioja	0.14%	0.23%
Madrid	8.42%	9.86%
Melilla	0.49%	0.38%
Murcia	6.34%	5.61%
Navarra	0.45%	0.58%
Valencia	10.94%	10.72%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%			%
<i>Delinquencies</i>									
Up to 1 month	580	115,411.84	20,863.78	0.00	136,275.62	1.81	3,764,894.14	3,901,169.76	15.74
from > 1 to ≤ 2 months	373	125,723.17	24,331.66	0.00	150,054.83	2.00	2,366,202.27	2,516,257.10	10.15
from > 2 to ≤ 3 months	256	134,253.48	27,893.17	0.00	162,146.65	2.16	1,806,828.86	1,968,973.51	7.94
from > 3 to ≤ 6 months	177	136,067.53	28,907.43	0.00	164,974.96	2.19	1,071,063.33	1,236,038.29	4.99
from > 6 to < 12 months	321	407,664.65	104,720.65	0.00	512,385.30	6.81	1,738,219.28	2,250,604.58	9.08
from ≥ 12 to < 18 months	362	823,063.42	198,054.79	0.00	1,021,118.21	13.58	1,750,670.05	2,771,788.26	11.18
from ≥ 18 to < 24 months	353	1,156,279.42	305,743.82	0.00	1,462,023.24	19.44	1,782,965.00	3,244,988.24	13.09
from ≥ 2 years	659	3,056,119.01	856,157.74	0.00	3,912,276.75	52.02	2,984,855.42	6,897,132.17	27.83
Subtotal	3,081	5,954,582.52	1,566,673.04	0.00	7,521,255.56	100.00	17,265,696.35	24,786,951.91	100.00
Total	3,081	5,954,582.52	1,566,673.04	0.00	7,521,255.56		17,265,696.35	24,786,951.91	