

BBVA CONSUMER AUTO 2020-1 Fondo de Titulización



Brief report

Date: 08/31/2024
Currency: EUR

Constitution date
06/15/2020

VAT Reg. no.
V01632355

Management Company
Europea de Titulización, S.G.F.T

Originator
BBVA

Servicer
BBVA

Lead Manager
BBVA
Deutsche Bank

Bond Paying Agent
BBVA

Financial Structuring
Deutsche Bank

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
BBVA

Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating DBRS / Moody's / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0305487003	06/15/2020 9,515	36,038.46	100,000.00	Floating	4.4380%	01/20/2036	"Pass-Through" Pro rata / Secuential	AA (sf)	AA Aa1
		342,905,946.90	951,500,000.00	3-M Euribor+0.750%	10/21/2024	Quarterly		AA (sf)	AA
		36.04%		20.Jan/Apr/Jul/Oct	404.289455 Gross 327.474459 Net	20.Jan/Apr/Jul/Oct			
Series B ES0305487011	06/15/2020 275	36,038.46	100,000.00	Floating	4.8880%	01/20/2036	"Pass-Through" Pro rata / Secuential	A (high) (sf)	A (high) A1 A+
		9,910,576.50	27,500,000.00	3-M Euribor+1.200%	10/21/2024	Quarterly		A1 (sf)	
		36.04%		20.Jan/Apr/Jul/Oct	445.283203 Gross 360.679394 Net	20.Jan/Apr/Jul/Oct		AA- (sf)	
Series C ES0305487029	06/15/2020 330	36,038.46	100,000.00	Floating	5.6880%	01/20/2036	"Pass-Through" Pro rata / Secuential	A (low) (sf)	BBB (high)
		11,892,691.80	33,000,000.00	3-M Euribor+2.000%	10/21/2024	Quarterly		A2 (sf)	A2 A-
		36.04%		20.Jan/Apr/Jul/Oct	518.160978 Gross 419.710392 Net	20.Jan/Apr/Jul/Oct		A (sf)	
Series D ES0305487037	06/15/2020 330	36,038.46	100,000.00	Floating	6.6880%	01/20/2036	"Pass-Through" Pro rata / Secuential	BBB (low) (sf)	BB (high) Baa3
		11,892,691.80	33,000,000.00	3-M Euribor+3.000%	10/21/2024	Quarterly		Baa3 (sf)	BB+
		36.04%		20.Jan/Apr/Jul/Oct	609.258196 Gross 493.499139 Net	20.Jan/Apr/Jul/Oct		A- (sf)	
Series E ES0305487045	06/15/2020 220	36,038.46	100,000.00	Floating	10.4380%	01/20/2036	"Pass-Through" Pro rata / Secuential	n.c.	n.c. Ba1
		7,928,461.20	22,000,000.00	3-M Euribor+6.750%	10/21/2024	Quarterly		Ba1 (sf)	B+
		36.04%		20.Jan/Apr/Jul/Oct	950.872765 Gross 770.206940 Net	20.Jan/Apr/Jul/Oct		BBB (sf)	
Series F ES0305487052	06/15/2020 330	36,038.46	100,000.00	Floating	14.6880%	01/20/2036	"Pass-Through" Pro rata / Secuential	n.c.	n.c. n.c.
		11,892,691.80	33,000,000.00	3-M Euribor+11.000%	10/21/2024	Quarterly		n.c.	n.c.
		36.04%		20.Jan/Apr/Jul/Oct	1,338.035943 Gross 1,083.809114 Net	20.Jan/Apr/Jul/Oct		n.c.	
Series Z ES0305487060	06/15/2020 55	33,155.39	100,000.00	Floating	18.6880%	01/20/2036	Due to Cash Reserve reduction	n.c.	n.c. n.c.
		1,823,546.45	5,500,000.00	3-M Euribor+15.000%	10/21/2024	Quarterly		n.c.	n.c.
		33.16%		20.Jan/Apr/Jul/Oct	1,566.231152 Gross 1,268.647233 Net	20.Jan/Apr/Jul/Oct		n.c.	
Total		398,246,606.45	1.105.500.000,00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date											
		% Monthly CPR (SMM)		0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44
		% Annual equivalent CPR		2,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00
Series A	With optional redemption *	Average life	Years	1.61	1.51	1.48	1.45	1.36	1.33	1.31	1.21
			Date	02/28/2026	01/23/2026	01/12/2026	01/01/2026	11/27/2025	11/18/2025	11/09/2025	10/06/2025
		Final Maturity	Years	2.75	2.50	2.50	2.50	2.25	2.25	2.25	2.00
		Date	04/20/2027	01/20/2027	01/20/2027	01/20/2027	10/20/2026	10/20/2026	10/20/2026	07/20/2026	
	Without optional redemption *	Average life	Years	1.85	1.78	1.73	1.68	1.62	1.57	1.53	1.47
			Date	05/24/2026	04/30/2026	04/11/2026	03/25/2026	03/01/2026	02/13/2026	01/28/2026	01/06/2026
Final Maturity		Years	5.00	4.75	4.75	4.75	4.51	4.51	4.51	4.25	
	Date	07/20/2029	04/20/2029	04/20/2029	04/20/2029	01/20/2029	01/20/2029	01/20/2029	10/20/2028		
Series B	With optional redemption *	Average life	Years	1.61	1.51	1.48	1.45	1.36	1.33	1.31	1.21
			Date	02/28/2026	01/23/2026	01/12/2026	01/01/2026	11/27/2025	11/18/2025	11/09/2025	10/06/2025
		Final Maturity	Years	2.75	2.50	2.50	2.50	2.25	2.25	2.25	2.00
		Date	04/20/2027	01/20/2027	01/20/2027	01/20/2027	10/20/2026	10/20/2026	10/20/2026	07/20/2026	
	Without optional redemption *	Average life	Years	2.25	2.21	2.15	2.08	2.08	2.01	1.95	1.95
			Date	10/18/2026	10/06/2026	09/11/2026	08/19/2026	08/17/2026	07/21/2026	06/30/2026	06/30/2026
Final Maturity		Years	5.00	5.00	4.75	4.75	4.75	4.51	4.51	4.51	
	Date	07/20/2029	07/20/2029	04/20/2029	04/20/2029	04/20/2029	01/20/2029	01/20/2029	01/20/2029		
Series C	With optional redemption *	Average life	Years	1.61	1.51	1.48	1.45	1.36	1.33	1.31	1.21
			Date	02/28/2026	01/23/2026	01/12/2026	01/01/2026	11/27/2025	11/18/2025	11/09/2025	10/06/2025
		Final Maturity	Years	2.75	2.50	2.50	2.50	2.25	2.25	2.25	2.00
		Date	04/20/2027	01/20/2027	01/20/2027	01/20/2027	10/20/2026	10/20/2026	10/20/2026	07/20/2026	
	Without optional redemption *	Average life	Years	2.27	2.29	2.21	2.13	2.14	2.07	2.00	2.02
			Date	10/27/2026	11/02/2026	10/04/2026	09/05/2026	09/09/2026	08/15/2026	07/19/2026	07/27/2026
Final Maturity		Years	5.25	5.00	5.00	5.00	4.75	4.75	4.75	4.75	
	Date	10/20/2029	07/20/2029	07/20/2029	07/20/2029	04/20/2029	04/20/2029	04/20/2029	04/20/2029		
Series D	With optional redemption *	Average life	Years	1.61	1.51	1.48	1.45	1.36	1.33	1.31	1.21
			Date	02/28/2026	01/23/2026	01/12/2026	01/01/2026	11/27/2025	11/18/2025	11/09/2025	10/06/2025
		Final Maturity	Years	2.75	2.50	2.50	2.50	2.25	2.25	2.25	2.00
		Date	04/20/2027	01/20/2027	01/20/2027	01/20/2027	10/20/2026	10/20/2026	10/20/2026	07/20/2026	
	Without optional redemption *	Average life	Years	2.34	2.35	2.27	2.19	2.22	2.14	2.06	2.11
			Date	11/19/2026	11/25/2026	10/26/2026	09/27/2026	10/08/2026	09/08/2026	08/12/2026	08/29/2026
Final Maturity		Years	5.51	5.25	5.25	5.25	5.25	5.00	5.00	5.00	
	Date	01/20/2030	10/20/2029	10/20/2029	10/20/2029	10/20/2029	07/20/2029	07/20/2029	07/20/2029		
Series E	With optional redemption *	Average life	Years	1.61	1.51	1.48	1.45	1.36	1.33	1.31	1.21
			Date	02/28/2026	01/23/2026	01/12/2026	01/01/2026	11/27/2025	11/18/2025	11/09/2025	10/06/2025
		Final Maturity	Years	2.75	2.50	2.50	2.50	2.25	2.25	2.25	2.00
		Date	04/20/2027	01/20/2027	01/20/2027	01/20/2027	10/20/2026	10/20/2026	10/20/2026	07/20/2026	
	Without optional redemption *	Average life	Years	2.40	2.43	2.34	2.26	2.30	2.22	2.14	2.20
			Date	12/14/2026	12/24/2026	11/22/2026	10/23/2026	11/08/2026	10/08/2026	09/09/2026	09/30/2026
Final Maturity		Years	5.75	5.51	5.51	5.51	5.51	5.25	5.25	5.25	
	Date	04/20/2030	01/20/2030	01/20/2030	01/20/2030	01/20/2030	10/20/2029	10/20/2029	10/20/2029		
Series F	With optional redemption *	Average life	Years	1.61	1.51	1.48	1.45	1.36	1.33	1.31	1.21
			Date	02/28/2026	01/23/2026	01/12/2026	01/01/2026	11/27/2025	11/18/2025	11/09/2025	10/06/2025
		Final Maturity	Years	2.75	2.50	2.50	2.50	2.25	2.25	2.25	2.00
		Date	04/20/2027	01/20/2027	01/20/2027	01/20/2027	10/20/2026	10/20/2026	10/20/2026	07/20/2026	
	Without optional redemption *	Average life	Years	2.56	2.60	2.50	2.41	2.48	2.39	2.30	2.38
			Date	02/07/2027	02/23/2027	01/20/2027	12/17/2026	01/10/2027	12/09/2026	11/07/2026	12/07/2026
Final Maturity		Years	7.76	7.76	7.76	7.76	7.76	7.76	7.76	7.76	
	Date	04/20/2032	04/20/2032	04/20/2032	04/20/2032	04/20/2032	04/20/2032	04/20/2032	04/20/2032		
Series Z	With optional redemption *	Average life	Years	2.32	2.12	2.12	2.11	1.91	1.90	1.90	1.69
			Date	11/14/2026	08/31/2026	08/31/2026	08/30/2026	06/15/2026	06/14/2026	06/14/2026	03/30/2026
		Final Maturity	Years	2.75	2.50	2.50	2.50	2.25	2.25	2.25	2.00
		Date	04/20/2027	01/20/2027	01/20/2027	01/20/2027	10/20/2026	10/20/2026	10/20/2026	07/20/2026	
	Without optional redemption *	Average life	Years	4.79	4.79	4.79	4.79	4.79	4.78	4.78	4.78
			Date	05/03/2029	05/03/2029	05/02/2029	05/02/2029	05/01/2029	05/01/2029	04/30/2029	04/30/2029
Final Maturity		Years	5.75	5.75	5.75	5.75	5.75	5.75	5.75	5.75	
	Date	04/20/2030	04/20/2030	04/20/2030	04/20/2030	04/20/2030	04/20/2030	04/20/2030	04/20/2030		
Restitution period will end up 01.22.2022. Meanwhile loans will be restitute in every payment date for its initial amount available in each payment date.											
* Optional Clean up call when the amount of the Outstanding Balance of the Securitised Loans is less than 10 per 100 of the initial Outstanding Balance, when the securitised assets Revolving Period is over.											
Hypothesis of delinquency and default assumptions of the securitised assets: 0%											

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information

Europea de Titulización: C/Jorge Juan 68 - 28009 Madrid ☎ www.edt-sg.com ✉ info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ www.cnmv.com

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Credit enhancement and financial operations

Credit enhancement (CE)							
	Current			At issue date			
			% CE			% CE	
Series A	86.10%	342,905,946.90	13.96%	86.07%	951,500,000.00	14.00%	
Series B	2.49%	9,910,576.50	11.46%	2.49%	27,500,000.00	11.50%	
Series C	2.99%	11,892,691.80	8.46%	2.99%	33,000,000.00	8.50%	
Series D	2.99%	11,892,691.80	5.46%	2.99%	33,000,000.00	5.50%	
Series E	1.99%	7,928,461.20	3.46%	1.99%	22,000,000.00	3.50%	
Series F	2.99%	11,892,691.80	0.46%	2.99%	33,000,000.00	0.50%	
Series Z	0.46%	1,823,546.45		0.50%	5,500,000.00		
Issue of Bonds		398,246,606.45			1,105,500,000.00		
Reserve Fund	0.46%	1,823,546.45		0.50%	5,500,000.00		

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	35,776,707.01	3.750%	
Principals Account		0.00	
Servicer ppal collect not yet credited	1,254,591.55		
Servicer ints collect not yet credited	174,090.16		
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Consumer loans to individuals

General			
	Current	At constitution date	
Count	61,438	80,202	
Principal			
Principal outstanding	373,862,831.02	1,099,530,851.18	
Average loan	6,085.21	13,709.52	
Minimum	10.88	6,475.74	
Maximum	44,446.22	67,319.07	
Interest rate			
Weighted average (wac)	6.61%	6.84%	
Minimum	3.75%	3.75%	
Maximum	11.99%	9.99%	
Final maturity			
Weighted average (WARM) (months)	42	74	
Minimum	09/01/2024	12/04/2020	
Maximum	01/10/2032	01/10/2032	
Index (principal outstanding distribution)			
Fixed Interest	100.00%	100.00%	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.63%	0.70%	0.74%	0.71%	0.79%
Annual Percentage Rate (CPR)	7.30%	8.07%	8.52%	8.22%	9.04%

Geographic distribution		
	Current	At constitution date
Andalucia	20.22%	19.60%
Aragon	1.37%	1.51%
Asturias	1.76%	1.87%
Balearic Islands	2.08%	2.53%
Basque Country	2.12%	2.61%
Canary Islands	6.98%	6.29%
Cantabria	0.76%	0.66%
Castilla-La Mancha	6.29%	5.89%
Castilla-Leon	3.35%	3.37%
Catalonia	19.39%	20.51%
Ceuta	0.22%	0.22%
Extremadura	5.18%	3.91%
Galicia	3.25%	3.65%
La Rioja	0.16%	0.23%
Madrid	8.63%	9.86%
Melilla	0.50%	0.38%
Murcia	6.27%	5.61%
Navarra	0.47%	0.58%
Valencia	11.04%	10.72%

Current delinquency									
Aging	Assets	Overdue debt						Outstanding debt	Total debt
		Principal	Interest	Other	Total	%			%
<i>Delinquencies</i>									
Up to 1 month	649	125,762.53	24,962.95	0.00	150,725.48	1.88	4,598,551.89	4,749,277.37	16.61
from > 1 to ≤ 2 months	435	146,824.10	32,443.92	0.00	179,268.02	2.24	3,115,623.21	3,294,891.23	11.53
from > 2 to ≤ 3 months	297	150,242.33	28,031.49	0.00	178,273.82	2.24	1,920,929.26	2,099,803.08	7.34
from > 3 to ≤ 6 months	215	157,054.20	35,031.61	0.00	192,085.81	2.40	1,306,554.81	1,498,640.62	5.24
from > 6 to < 12 months	391	546,325.98	138,946.54	0.00	685,272.52	8.57	2,314,719.77	2,999,992.29	10.49
from ≥ 12 to < 18 months	386	932,918.95	249,779.16	0.00	1,182,698.11	14.79	2,196,591.86	3,379,289.97	11.82
from ≥ 18 to < 24 months	348	1,132,051.54	322,288.30	0.00	1,454,339.84	18.19	1,831,149.17	3,285,489.01	11.49
from ≥ 2 years	652	3,056,709.83	916,855.92	0.00	3,973,565.75	49.69	3,307,579.26	7,281,145.01	25.47
Subtotal	3,373	6,247,889.46	1,748,939.89	0.00	7,996,829.35	100.00	20,591,699.23	28,588,528.58	100.00
Total	3,373	6,247,889.46	1,748,939.89	0.00	7,996,829.35		20,591,699.23	28,588,528.58	

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