BBVA CONSUMER AUTO 2020-1 Fondo de Titulización

Brief report

Date: 09/30/2023
Currency: EUR

Constitution date
06/15/2020

VAT Reg. no.
V01632355

Management Company
Europea de Titulización, S.G.F.T

Originator
BBVA

Servicer
BBVA

Lead Manager
BBVA
Deutsche Bank

Bond Paying Agent
BBVA

Financial Structuring
Deutsche Bank

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
BBVA

Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue

Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current	Original	Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal)	Next	Rating DBRS / Moody's / S&P Current	Original
Series A ES0305487003	06/15/2020 9,515	56,822.43 540,665,421.45 56.82%	100,000.00 951,500,000.00	Floating 3-M Euribor+0.750% 20.Jan/Apr/Jul/Oct	4.4550% 10/20/2023 646.923366 Gross 524.007926 Net	01/20/2036 Quarterly 20.Jan/Apr/Jul/Oct	"Pass-Through" Pro rata / Secuential	AA (low) (sf) Aa1 (sf) AA (sf)	AA Aa1 AA
Series B ES0305487011	06/15/2020 275	56,822.43 15,626,168.25 56.82%	100,000.00 27,500,000.00	Floating 3-M Euribor+1.200% 20.Jan/Apr/Jul/Oct	4.9050% 10/20/2023 712.269160 Gross 576.938020 Net	01/20/2036 Quarterly 20.Jan/Apr/Jul/Oct	"Pass-Through" Pro rata / Secuential	A (high) (sf) A1 (sf) AA- (sf)	A (high) A1 A+
Series C ES0305487029	06/15/2020 330	56,822.43 18,751,401.90 56.82%	100,000.00 33,000,000.00	Floating 3-M Euribor+2.000% 20.Jan/Apr/Jul/Oct	5.7050% 10/20/2023 828.439461 Gross 671.035963 Net	01/20/2036 Quarterly 20.Jan/Apr/Jul/Oct	"Pass-Through" Pro rata / Secuential	BBB (high) (sf) A2 (sf) A (sf)	BBB (high) A2 A-
Series D ES0305487037	06/15/2020 330	56,822.43 18,751,401.90 56.82%	100,000.00 33,000,000.00	Floating 3-M Euribor+3.000% 20.Jan/Apr/Jul/Oct	6.7050% 10/20/2023 973.652338 Gross 788.658394 Net	01/20/2036 Quarterly 20.Jan/Apr/Jul/Oct	"Pass-Through" Pro rata / Secuential	BB (high) (sf) Baa3 (sf) A- (sf)	BB (high) Baa3 BB+
Series E ES0305487045	06/15/2020 220	56,822.43 12,500,934.60 56.82%	100,000.00 22,000,000.00	Floating 3-M Euribor+6.750% 20.Jan/Apr/Jul/Oct	10.4550% 10/20/2023 1,518.200626 Gross 1,229.742507 Net	01/20/2036 Quarterly 20.Jan/Apr/Jul/Oct	"Pass-Through" Pro rata / Secuential	n.c. Ba1 (sf) BB+ (sf)	n.c. Ba1 B+
Series F ES0305487052	06/15/2020 330	56,822.43 18,751,401.90 56.82%	100,000.00 33,000,000.00	Floating 3-M Euribor+11.000% 20.Jan/Apr/Jul/Oct	14.7050% 10/20/2023 2,135.355351 Gross 1,729.637834 Net	01/20/2036 Quarterly 20.Jan/Apr/Jul/Oct	"Pass-Through" Pro rata / Secuential	n.c. n.c. n.c.	n.c. n.c. n.c.
Series Z ES0305364060	06/15/2020 55	52,276.64 2,875,215.20 52.28%	100,000.00 5,500,000.00	Floating 3-M Euribor+15.000% 20.Jan/Apr/Jul/Oct	18.7050% 10/20/2023 2,498.910520 Gross 2,024.117521 Net	01/20/2036 Quarterly 20.Jan/Apr/Jul/Oct	Due to Cash Reserve reduction	n.c. n.c. n.c.	n.c. n.c. n.c.
Total		627,921,945.20	1.105.500.000,00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date

			% Monthly CPR (SMM)	0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44
			% Annual equivalent CPR	**2,00**	**4,00**	**6,00**	**8,00**	**10,00**	**12,00**	**14,00**	**16,00**
Series A	With optional redemption *	Average life	Years	1.96	1.91	1.82	1.77	1.68	1.64	1.56	1.52
			Date	07/05/2025	06/16/2025	05/13/2025	04/26/2025	03/25/2025	03/09/2025	02/07/2025	01/24/2025
		Final Maturity	Years	3.75	3.75	3.51	3.51	3.25	3.25	3.00	3.00
			Date	04/20/2027	04/20/2027	01/20/2027	01/20/2027	10/20/2026	10/20/2026	07/20/2026	07/20/2026
	Without optional redemption *	Average life	Years	2.12	2.05	1.98	1.91	1.84	1.78	1.72	1.66
			Date	08/31/2025	08/07/2025	07/10/2025	06/17/2025	05/22/2025	05/01/2025	04/06/2025	03/18/2025
		Final Maturity	Years	6.01	5.76	5.76	5.76	5.51	5.51	5.26	5.26
			Date	07/20/2029	04/20/2029	04/20/2029	04/20/2029	01/20/2029	01/20/2029	10/20/2028	10/20/2028
Series B	With optional redemption *	Average life	Years	1.96	1.91	1.82	1.77	1.68	1.64	1.56	1.52
			Date	07/05/2025	06/16/2025	05/13/2025	04/26/2025	03/25/2025	03/09/2025	02/07/2025	01/24/2025
		Final Maturity	Years	3.75	3.75	3.51	3.51	3.25	3.25	3.00	3.00
			Date	04/20/2027	04/20/2027	01/20/2027	01/20/2027	10/20/2026	10/20/2026	07/20/2026	07/20/2026
	Without optional redemption *	Average life	Years	2.39	2.30	2.25	2.17	2.13	2.05	2.03	1.94
			Date	12/09/2025	11/05/2025	10/18/2025	09/19/2025	09/04/2025	08/05/2025	07/28/2025	06/28/2025
		Final Maturity	Years	6.01	6.01	5.76	5.76	5.76	5.51	5.51	5.51
			Date	07/20/2029	07/20/2029	04/20/2029	04/20/2029	04/20/2029	01/20/2029	01/20/2029	01/20/2029
Series C	With optional redemption *	Average life	Years	1.96	1.91	1.82	1.77	1.68	1.64	1.56	1.52
			Date	07/05/2025	06/16/2025	05/13/2025	04/26/2025	03/25/2025	03/09/2025	02/07/2025	01/24/2025
		Final Maturity	Years	3.75	3.75	3.51	3.51	3.25	3.25	3.00	3.00
			Date	04/20/2027	04/20/2027	01/20/2027	01/20/2027	10/20/2026	10/20/2026	07/20/2026	07/20/2026
	Without optional redemption *	Average life	Years	2.41	2.32	2.29	2.20	2.17	2.09	2.07	1.99
			Date	12/16/2025	11/12/2025	11/01/2025	09/29/2025	09/18/2025	08/21/2025	08/12/2025	07/13/2025
		Final Maturity	Years	6.26	6.26	6.01	6.01	5.76	5.76	5.76	5.76
			Date	10/20/2029	10/20/2029	07/20/2029	07/20/2029	04/20/2029	04/20/2029	04/20/2029	04/20/2029
Series D	With optional redemption *	Average life	Years	1.96	1.91	1.82	1.77	1.68	1.64	1.56	1.52
			Date	07/05/2025	06/16/2025	05/13/2025	04/26/2025	03/25/2025	03/09/2025	02/07/2025	01/24/2025
		Final Maturity	Years	3.75	3.75	3.51	3.51	3.25	3.25	3.00	3.00
			Date	04/20/2027	04/20/2027	01/20/2027	01/20/2027	10/20/2026	10/20/2026	07/20/2026	07/20/2026
	Without optional redemption *	Average life	Years	2.45	2.36	2.33	2.24	2.22	2.13	2.12	2.04
			Date	12/31/2025	11/27/2025	11/16/2025	10/14/2025	10/07/2025	09/04/2025	08/31/2025	08/02/2025
		Final Maturity	Years	6.51	6.51	6.26	6.26	6.26	6.01	6.01	6.01
			Date	01/20/2030	01/20/2030	10/20/2029	10/20/2029	10/20/2029	07/20/2029	07/20/2029	07/20/2029
Series E	With optional redemption *	Average life	Years	1.96	1.91	1.82	1.77	1.68	1.64	1.56	1.52
			Date	07/05/2025	06/16/2025	05/13/2025	04/26/2025	03/25/2025	03/09/2025	02/07/2025	01/24/2025
		Final Maturity	Years	3.75	3.75	3.51	3.51	3.25	3.25	3.00	3.00
			Date	04/20/2027	04/20/2027	01/20/2027	01/20/2027	10/20/2026	10/20/2026	07/20/2026	07/20/2026
	Without optional redemption *	Average life	Years	2.50	2.40	2.38	2.28	2.27	2.18	2.18	2.09
			Date	01/17/2026	12/13/2025	12/04/2025	10/30/2025	10/26/2025	09/23/2025	09/20/2025	08/20/2025
		Final Maturity	Years	6.76	6.76	6.51	6.51	6.51	6.26	6.26	6.26
			Date	04/20/2030	04/20/2030	01/20/2030	01/20/2030	01/20/2030	10/20/2029	10/20/2029	10/20/2029
Series F	With optional redemption *	Average life	Years	1.96	1.91	1.82	1.77	1.68	1.64	1.56	1.52
			Date	07/05/2025	06/16/2025	05/13/2025	04/26/2025	03/25/2025	03/09/2025	02/07/2025	01/24/2025
		Final Maturity	Years	3.75	3.75	3.51	3.51	3.25	3.25	3.00	3.00
			Date	04/20/2027	04/20/2027	01/20/2027	01/20/2027	10/20/2026	10/20/2026	07/20/2026	07/20/2026
	Without optional redemption *	Average life	Years	2.61	2.50	2.48	2.38	2.38	2.28	2.29	2.20
			Date	02/24/2026	01/17/2026	01/11/2026	12/05/2025	12/05/2025	10/30/2025	11/02/2025	09/29/2025
		Final Maturity	Years	8.76	8.76	8.76	8.76	8.76	8.76	8.76	8.76
			Date	04/20/2032	04/20/2032	04/20/2032	04/20/2032	04/20/2032	04/20/2032	04/20/2032	04/20/2032
Series Z	With optional redemption *	Average life	Years	2.36	2.34	2.20	2.19	2.04	2.02	1.88	1.87
			Date	11/28/2025	11/21/2025	09/30/2025	09/24/2025	08/02/2025	07/27/2025	06/05/2025	06/01/2025
		Final Maturity	Years	3.75	3.75	3.51	3.51	3.25	3.25	3.00	3.00
			Date	04/20/2027	04/20/2027	01/20/2027	01/20/2027	10/20/2026	10/20/2026	07/20/2026	07/20/2026
	Without optional redemption *	Average life	Years	3.67	3.65	3.50	3.49	3.34	3.33	3.32	3.31
			Date	03/20/2027	03/13/2027	01/18/2027	01/13/2027	11/21/2026	11/16/2026	11/12/2026	11/08/2026
		Final Maturity	Years	6.26	6.26	6.01	6.01	5.76	5.76	5.76	5.76
			Date	10/20/2029	10/20/2029	07/20/2029	07/20/2029	04/20/2029	04/20/2029	04/20/2029	04/20/2029

Restitution period will end up 01.22.2022. Meanwhile loans will be restitute in every payment date for its initial amount available in each payment date.
* Optional Clean up call when the amount of the Outstanding Balance of the Securitised Loans is less than 10 per 100 of the initial Outstanding Balance, when the securitised assets Revolving Period is over.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Additional information
Europea de Titulización: C/Jorge Juan 68 - 28009 Madrid www.edt-sg.com info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid www.cnmv.com

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Credit enhancement and financial operations

Credit enhancement (CE)

	Current			At issue date		
			% CE			% CE
Series A	86.10%	540,665,421.45	13.96%	86.07%	951,500,000.00	14.00%
Series B	2.49%	15,626,168.25	11.46%	2.49%	27,500,000.00	11.50%
Series C	2.99%	18,751,401.90	8.46%	2.99%	33,000,000.00	8.50%
Series D	2.99%	18,751,401.90	5.46%	2.99%	33,000,000.00	5.50%
Series E	1.99%	12,500,934.60	3.46%	1.99%	22,000,000.00	3.50%
Series F	2.99%	18,751,401.90	0.46%	2.99%	33,000,000.00	0.50%
Series Z	0.46%	2,875,215.20		0.50%	5,500,000.00	
Issue of Bonds		627,921,945.20			1,105,500,000.00	
Reserve Fund	0.46%	2,875,215.20		0.50%	5,500,000.00	

Other finantial operations (current)

Assets		Balance	Interest
Treasury Account		71,008,800.29	3.500%
Principals Account		0.00	
Servicer ppal collect not yet credited		2,213,563.79	
Servicer ints collect not yet credited		365,453.70	
Liabilities	**Available**	**Balance**	**Interest**
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Consumer loans to individuals

General

	Current	At constitution date
Count	80,899	80,202
Principal		
Principal outstanding	574,720,416.72	1,099,530,851.18
Average loan	7,104.17	13,709.52
Minimum	13.12	6,475.74
Maximum	50,965.90	67,319.07
Interest rate		
Weighted average (wac)	6.73%	6.84%
Minimum	3.75%	3.75%
Maximum	11.99%	9.99%
Final maturity		
Weighted average (WARM) (months)	47	74
Minimum	10/01/2023	12/04/2020
Maximum	01/10/2032	01/10/2032
Index (principal outstanding distribution)		
Fixed Interest	100.00%	100.00%

Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.61%	0.61%	0.66%	0.71%	0.80%
Annual Percentage Rate (CPR)	7.10%	7.07%	7.68%	8.24%	9.23%

Geographic distribution

	Current	At constitution date
Andalucia	19.98%	19.60%
Aragon	1.42%	1.51%
Asturias	1.71%	1.87%
Balearic Islands	2.30%	2.53%
Basque Country	2.23%	2.61%
Canary Islands	6.69%	6.29%
Cantabria	0.74%	0.66%
Castilla-La Mancha	6.36%	5.89%
Castilla-Leon	3.41%	3.37%
Catalonia	19.40%	20.51%
Ceuta	0.22%	0.22%
Extremadura	4.72%	3.91%
Galicia	3.34%	3.65%
La Rioja	0.18%	0.23%
Madrid	9.08%	9.86%
Melilla	0.49%	0.38%
Murcia	6.08%	5.61%
Navarra	0.50%	0.58%
Valencia	11.15%	10.72%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%			%
Delinquencies									
Up to 1 month	879	166,095.94	38,971.98	0.00	205,067.92	2.53	7,178,043.34	7,383,111.26	19.67
from > 1 to ≤ 2 months	545	185,498.18	47,711.54	0.00	233,209.72	2.88	4,614,860.95	4,848,070.67	12.92
from > 2 to ≤ 3 months	346	175,524.17	47,706.94	0.00	223,231.11	2.76	2,973,249.51	3,196,480.62	8.52
from > 3 to ≤ 6 months	309	222,363.08	66,348.05	0.00	288,711.13	3.57	2,413,679.50	2,702,390.63	7.20
from > 6 to < 12 months	467	649,598.03	209,681.53	0.00	859,279.56	10.62	3,354,794.06	4,214,073.62	11.23
from ≥ 12 to < 18 months	399	893,671.12	307,292.29	0.00	1,200,963.41	14.84	2,852,379.71	4,053,343.12	10.80
from ≥ 18 to < 24 months	345	1,163,486.56	399,666.52	0.00	1,563,153.08	19.32	2,353,133.30	3,916,286.38	10.44
from ≥ 2 years	539	2,576,573.71	942,617.97	0.00	3,519,191.68	43.49	3,696,407.46	7,215,599.14	19.23
Subtotal	3,829	6,032,810.79	2,059,996.82	0.00	8,092,807.61	100.00	29,436,547.83	37,529,355.44	100.00
Total	3,829	6,032,810.79	2,059,996.82	0.00	8,092,807.61		29,436,547.83	37,529,355.44	

Additional information
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