

BBVA CONSUMER AUTO 2020-1 Fondo de Titulización



Brief report

Date: 05/31/2023
Currency: EUR

Constitution date
06/15/2020

VAT Reg. no.
V01632355

Management Company
Europea de Titulización, S.G.F.T

Originator
BBVA

Servicer
BBVA

Lead Manager
BBVA
Deutsche Bank

Bond Paying Agent
BBVA

Financial Structuring
Deutsche Bank

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
BBVA

Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
		Current	Original			Final maturity (legal)	Next	DBRS / Moody's / S&P	Current Original
Series A ES0305487003	06/15/2020 9,515	62,992.67 599,375,255.05 62.99%	100,000.00 951,500,000.00	Floating 3-M Euribor+0.750% 20.Jan/Apr/Jul/Oct	3.9500% 07/20/2023 628.964312 Gross 509.461093 Net	01/20/2036 Quarterly 20.Jan/Apr/Jul/Oct	"Pass-Through" Pro rata / Secuential	AA (low) (sf) Aa1 (sf) AA (sf)	AA Aa1 AA
Series B ES0305487011	06/15/2020 275	62,992.67 17,322,984.25 62.99%	100,000.00 27,500,000.00	Floating 3-M Euribor+1.200% 20.Jan/Apr/Jul/Oct	4.4000% 07/20/2023 700.618474 Gross 567.500964 Net	01/20/2036 Quarterly 20.Jan/Apr/Jul/Oct	"Pass-Through" Pro rata / Secuential	A (high) (sf) A1 (sf) AA- (sf)	A (high) A1 A+
Series C ES0305487029	06/15/2020 330	62,992.67 20,787,581.10 62.99%	100,000.00 33,000,000.00	Floating 3-M Euribor+2.000% 20.Jan/Apr/Jul/Oct	5.2000% 07/20/2023 828.003651 Gross 670.682957 Net	01/20/2036 Quarterly 20.Jan/Apr/Jul/Oct	"Pass-Through" Pro rata / Secuential	BBB (high) A2 (sf) A- (sf)	BBB (high) A2 A-
Series D ES0305487037	06/15/2020 330	62,992.67 20,787,581.10 62.99%	100,000.00 33,000,000.00	Floating 3-M Euribor+3.000% 20.Jan/Apr/Jul/Oct	6.2000% 07/20/2023 987.235123 Gross 799.660450 Net	01/20/2036 Quarterly 20.Jan/Apr/Jul/Oct	"Pass-Through" Pro rata / Secuential	BB (high) (sf) Baa3 (sf) BBB+	BB (high) Baa3 BB+
Series E ES0305487045	06/15/2020 220	62,992.67 13,858,387.40 62.99%	100,000.00 22,000,000.00	Floating 3-M Euribor+6.750% 20.Jan/Apr/Jul/Oct	9.9500% 07/20/2023 1,584.353140 Gross 1,283.326043 Net	01/20/2036 Quarterly 20.Jan/Apr/Jul/Oct	"Pass-Through" Pro rata / Secuential	n.c. Ba1 (sf) BB+ (sf)	n.c. Ba1 B+
Series F ES0305487052	06/15/2020 330	62,992.67 20,787,581.10 62.99%	100,000.00 33,000,000.00	Floating 3-M Euribor+11.000% 20.Jan/Apr/Jul/Oct	14.2000% 07/20/2023 2,261.086894 Gross 1,831.480384 Net	01/20/2036 Quarterly 20.Jan/Apr/Jul/Oct	"Pass-Through" Pro rata / Secuential	n.c. n.c. n.c.	n.c. n.c. n.c. n.c.
Series Z ES0305364060	06/15/2020 55	57,953.26 3,187,429.30 57.95%	100,000.00 5,500,000.00	Floating 3-M Euribor+15.000% 20.Jan/Apr/Jul/Oct	18.2000% 07/20/2023 2,666.171923 Gross 2,159.599258 Net	01/20/2036 Quarterly 20.Jan/Apr/Jul/Oct	Due to Cash Reserve reduction	n.c. n.c. n.c.	n.c. n.c. n.c. n.c.
Total		696,106,799.30	1,105,500,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date																		
				% Monthly CPR (SMM)		0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44					
				% Annual equivalent CPR		2,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00					
Series A	With optional redemption *	Average life	Years	2.05	1.99	1.90	1.85	1.76	1.71	1.63	1.59							
			Date	05/07/2025	04/16/2025	03/13/2025	02/22/2025	01/20/2025	01/03/2025	12/04/2024	11/19/2024							
		Final Maturity	Years	4.00	4.00	3.76	3.76	3.50	3.50	3.25	3.25							
	Without optional redemption *	Average life	Years	2.20	2.12	2.04	1.98	1.90	1.84	1.77	1.72							
			Date	06/29/2025	06/02/2025	05/04/2025	04/10/2025	03/14/2025	02/20/2025	01/25/2025	01/05/2025							
		Final Maturity	Years	6.25	6.01	6.01	6.01	5.76	5.76	5.51	5.51							
Series B	With optional redemption *	Average life	Years	2.05	1.99	1.90	1.85	1.76	1.71	1.63	1.59							
			Date	05/07/2025	04/16/2025	03/13/2025	02/22/2025	01/20/2025	01/03/2025	12/04/2024	11/19/2024							
		Final Maturity	Years	4.00	4.00	3.76	3.76	3.50	3.50	3.25	3.25							
	Without optional redemption *	Average life	Years	2.45	2.35	2.29	2.21	2.16	2.08	2.05	1.96							
			Date	09/29/2025	08/24/2025	08/03/2025	07/04/2025	06/17/2025	05/17/2025	05/05/2025	04/05/2025							
		Final Maturity	Years	6.25	6.25	6.01	6.01	6.01	5.76	5.76	5.76							
Series C	With optional redemption *	Average life	Years	2.05	1.99	1.90	1.85	1.76	1.71	1.63	1.59							
			Date	05/07/2025	04/16/2025	03/13/2025	02/22/2025	01/20/2025	01/03/2025	12/04/2024	11/19/2024							
		Final Maturity	Years	4.00	4.00	3.76	3.76	3.50	3.50	3.25	3.25							
	Without optional redemption *	Average life	Years	2.46	2.37	2.33	2.24	2.20	2.11	2.08	2.00							
			Date	10/05/2025	08/30/2025	08/16/2025	07/13/2025	06/29/2025	05/30/2025	05/18/2025	04/18/2025							
		Final Maturity	Years	6.51	6.51	6.25	6.25	6.01	6.01	6.01	6.01							
Series D	With optional redemption *	Average life	Years	2.05	1.99	1.90	1.85	1.76	1.71	1.63	1.59							
			Date	05/07/2025	04/16/2025	03/13/2025	02/22/2025	01/20/2025	01/03/2025	12/04/2024	11/19/2024							
		Final Maturity	Years	4.00	4.00	3.76	3.76	3.50	3.50	3.25	3.25							
	Without optional redemption *	Average life	Years	2.50	2.40	2.36	2.27	2.24	2.15	2.13	2.05							
			Date	10/19/2025	09/13/2025	08/29/2025	07/26/2025	07/16/2025	06/12/2025	06/05/2025	05/05/2025							
		Final Maturity	Years	6.76	6.76	6.51	6.51	6.51	6.25	6.25	6.25							
Series E	With optional redemption *	Average life	Years	2.05	1.99	1.90	1.85	1.76	1.71	1.63	1.59							
			Date	05/07/2025	04/16/2025	03/13/2025	02/22/2025	01/20/2025	01/03/2025	12/04/2024	11/19/2024							
		Final Maturity	Years	4.00	4.00	3.76	3.76	3.50	3.50	3.25	3.25							
	Without optional redemption *	Average life	Years	2.55	2.44	2.41	2.31	2.29	2.20	2.18	2.09							
			Date	11/03/2025	09/27/2025	09/15/2025	08/10/2025	08/02/2025	06/29/2025	06/23/2025	05/22/2025							
		Final Maturity	Years	7.01	7.01	6.76	6.76	6.76	6.51	6.51	6.51							
Series F	With optional redemption *	Average life	Years	2.05	1.99	1.90	1.85	1.76	1.71	1.63	1.59							
			Date	05/07/2025	04/16/2025	03/13/2025	02/22/2025	01/20/2025	01/03/2025	12/04/2024	11/19/2024							
		Final Maturity	Years	4.00	4.00	3.76	3.76	3.50	3.50	3.25	3.25							
	Without optional redemption *	Average life	Years	2.64	2.53	2.51	2.40	2.39	2.29	2.28	2.19							
			Date	12/09/2025	10/30/2025	10/20/2025	09/12/2025	09/07/2025	08/03/2025	07/30/2025	06/26/2025							
		Final Maturity	Years	9.01	9.01	9.01	9.01	9.01	9.01	9.01	9.01							
Series Z	With optional redemption *	Average life	Years	2.40	2.38	2.24	2.22	2.08	2.06	1.93	1.91							
			Date	09/12/2025	09/03/2025	07/15/2025	07/08/2025	05/18/2025	05/12/2025	03/24/2025	03/18/2025							
		Final Maturity	Years	4.00	4.00	3.76	3.76	3.50	3.50	3.25	3.25							
	Without optional redemption *	Average life	Years	3.58	3.55	3.41	3.40	3.26	3.24	3.23	3.21							
		Date	11/16/2026	11/07/2026	09/17/2026	09/10/2026	07/22/2026	07/15/2026	07/10/2026	07/04/2026								
	Final Maturity	Years	6.51	6.51	6.25	6.25	6.01	6.01	6.01	6.01								
		Date	10/20/2029	10/20/2029	07/20/2029	07/20/2029	04/20/2029	04/20/2029	04/20/2029	04/20/2029								

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Credit enhancement and financial operations

Credit enhancement (CE)							
	Current			At issue date			
			% CE			% CE	
Series A	86.10%	599,375,255.05	13.96%	86.07%	951,500,000.00	14.00%	
Series B	2.49%	17,322,984.25	11.46%	2.49%	27,500,000.00	11.50%	
Series C	2.99%	20,787,581.10	8.46%	2.99%	33,000,000.00	8.50%	
Series D	2.99%	20,787,581.10	5.46%	2.99%	33,000,000.00	5.50%	
Series E	1.99%	13,858,387.40	3.46%	1.99%	22,000,000.00	3.50%	
Series F	2.99%	20,787,581.10	0.46%	2.99%	33,000,000.00	0.50%	
Series Z	0.46%	3,187,429.30		0.50%	5,500,000.00		
Issue of Bonds		696,106,799.30			1,105,500,000.00		
Reserve Fund	0.46%	3,187,429.30		0.50%	5,500,000.00		

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		53,707,281.93	3.000%
Principals Account		0.00	
Servicer ppal collect not yet credited		1,365,865.57	
Servicer ints collect not yet credited		220,366.69	
Liabilities		Available	Balance
Start-up Loan L/T			0.00
Start-up Loan S/T			0.00

Collateral: Consumer loans to individuals

General			
	Current	At constitution date	
Count	87,129	80,202	
Principal			
Principal outstanding	659,191,879.90	1,099,530,851.18	
Average loan	7,565.70	13,709.52	
Minimum	3.85	6,475.74	
Maximum	53,263.87	67,319.07	
Interest rate			
Weighted average (wac)	6.77%	6.84%	
Minimum	3.75%	3.75%	
Maximum	11.99%	9.99%	
Final maturity			
Weighted average (WARM) (months)	49	74	
Minimum	06/01/2023	12/04/2020	
Maximum	01/10/2032	01/10/2032	
Index (principal outstanding distribution)			
Fixed Interest	100.00%	100.00%	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.81%	0.77%	0.73%	0.77%	0.82%
Annual Percentage Rate (CPR)	9.26%	8.82%	8.44%	8.91%	9.44%

Geographic distribution		
	Current	At constitution date
Andalucia	19.89%	19.60%
Aragon	1.44%	1.51%
Asturias	1.73%	1.87%
Balearic Islands	2.37%	2.53%
Basque Country	2.26%	2.61%
Canary Islands	6.61%	6.29%
Cantabria	0.73%	0.66%
Castilla-La Mancha	6.37%	5.89%
Castilla-Leon	3.43%	3.37%
Catalonia	19.43%	20.51%
Ceuta	0.21%	0.22%
Extremadura	4.59%	3.91%
Galicia	3.34%	3.65%
La Rioja	0.20%	0.23%
Madrid	9.24%	9.86%
Melilla	0.49%	0.38%
Murcia	6.00%	5.61%
Navarra	0.49%	0.58%
Valencia	11.17%	10.72%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt		Total debt
		Principal	Interest	Other	Total	%			%
<i>Delinquencies</i>									
Up to 1 month	882	162,745.71	41,762.76	0.00	204,508.47	2.72	7,751,414.43	7,955,922.90	20.34
from > 1 to ≤ 2 months	594	191,012.38	56,123.18	0.00	247,135.56	3.29	5,448,677.34	5,695,812.90	14.56
from > 2 to ≤ 3 months	388	181,811.16	52,456.85	0.00	234,268.01	3.11	3,427,471.01	3,661,739.02	9.36
from > 3 to ≤ 6 months	284	197,051.35	62,498.77	0.00	259,550.12	3.45	2,260,847.97	2,520,398.09	6.44
from > 6 to < 12 months	493	650,748.37	236,175.93	0.00	886,924.30	11.79	3,996,443.10	4,883,367.40	12.48
from ≥ 12 to < 18 months	370	833,453.99	305,894.46	0.00	1,139,348.45	15.15	2,735,202.14	3,874,550.59	9.91
from ≥ 18 to < 24 months	338	1,159,303.19	422,892.17	0.00	1,582,195.36	21.03	2,572,099.03	4,154,294.39	10.62
from ≥ 2 years	448	2,130,251.00	837,746.74	0.00	2,967,997.74	39.46	3,400,089.33	6,368,087.07	16.28
Subtotal	3,797	5,506,377.15	2,015,550.86	0.00	7,521,928.01	100.00	31,592,244.35	39,114,172.36	100.00
Total	3,797	5,506,377.15	2,015,550.86	0.00	7,521,928.01		31,592,244.35	39,114,172.36	

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information
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