

BBVA CONSUMER AUTO 2020-1 Fondo de Titulización



Brief report

Date: 01/31/2023
Currency: EUR

Constitution date
06/15/2020

VAT Reg. no.
V01632355

Management Company
Europea de Titulización, S.G.F.T

Originator
BBVA

Servicer
BBVA

Lead Manager
BBVA
Deutsche Bank

Bond Paying Agent
BBVA

Financial Structuring
Deutsche Bank

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
BBVA

Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
		Current	Original			Final maturity (legal)	Next	DBRS / Moody's / S&P	Current Original
Series A ES0305487003	06/15/2020 9,515	69,536.35 661,638,370.25 69.54%	100,000.00 951,500,000.00	Floating 3-M Euribor+0.750% 20.Jan/Apr/Jul/Oct	3.0920% 04/20/2023 537.515986 Gross 435.387949 Net	01/20/2036 Quarterly 20.Jan/Apr/Jul/Oct	"Pass-Through" Pro rata / Secutorial	AA (low) (sf) Aa1 (sf) Aa (sf)	AA Aa1 AA
Series B ES0305487011	06/15/2020 275	69,536.35 19,122,496.25 69.54%	100,000.00 27,500,000.00	Floating 3-M Euribor+1.200% 20.Jan/Apr/Jul/Oct	3.5420% 04/20/2023 615.744379 Gross 498.752947 Net	01/20/2036 Quarterly 20.Jan/Apr/Jul/Oct	"Pass-Through" Pro rata / Secutorial	A (high) (sf) A1 (sf) AA- (sf)	A (high) A1 A+
Series C ES0305487029	06/15/2020 330	69,536.35 22,946,995.50 69.54%	100,000.00 33,000,000.00	Floating 3-M Euribor+2.000% 20.Jan/Apr/Jul/Oct	4.3420% 04/20/2023 754.817079 Gross 611.401834 Net	01/20/2036 Quarterly 20.Jan/Apr/Jul/Oct	"Pass-Through" Pro rata / Secutorial	BBB (high) (sf) A2 (sf) A- (sf)	BBB (high) A2 A-
Series D ES0305487037	06/15/2020 330	69,536.35 22,946,995.50 69.54%	100,000.00 33,000,000.00	Floating 3-M Euribor+3.000% 20.Jan/Apr/Jul/Oct	5.3420% 04/20/2023 928.657954 Gross 752.212943 Net	01/20/2036 Quarterly 20.Jan/Apr/Jul/Oct	"Pass-Through" Pro rata / Secutorial	BB (high) (sf) Baa3 (sf) BBB+	BB (high) Baa3 BB+
Series E ES0305487045	06/15/2020 220	69,536.35 15,297,997.00 69.54%	100,000.00 22,000,000.00	Floating 3-M Euribor+6.750% 20.Jan/Apr/Jul/Oct	9.0920% 04/20/2023 1,580.561236 Gross 1,280.254601 Net	01/20/2036 Quarterly 20.Jan/Apr/Jul/Oct	"Pass-Through" Pro rata / Secutorial	n.c. Ba1 (sf) BB+ (sf)	n.c. Ba1 B+
Series F ES0305487052	06/15/2020 330	69,536.35 22,946,995.50 69.54%	100,000.00 33,000,000.00	Floating 3-M Euribor+11.000% 20.Jan/Apr/Jul/Oct	13.3420% 04/20/2023 2,319.384954 Gross 1,878.701813 Net	01/20/2036 Quarterly 20.Jan/Apr/Jul/Oct	"Pass-Through" Pro rata / Secutorial	n.c. n.c. n.c.	n.c. n.c. n.c. n.c.
Series Z ES0305364060	06/15/2020 55	63,973.45 3,518,539.75 63.97%	100,000.00 5,500,000.00	Floating 3-M Euribor+15.000% 20.Jan/Apr/Jul/Oct	17.3420% 04/20/2023 2,773.568925 Gross 2,246.590829 Net	01/20/2036 Quarterly 20.Jan/Apr/Jul/Oct	Due to Cash Reserve reduction	n.c. n.c. n.c.	n.c. n.c. n.c. n.c.
Total		768,418,389.75	1,105,500,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date											
		% Monthly CPR (SMM)		0,17		0,34		0,51		0,69	
		% Annual equivalent CPR		2,00		4,00		6,00		8,00	
Series A	With optional redemption *	Average life	Years	2.14	2.07	1.98	1.92	1.83	1.78	1.70	1.65
		Final Maturity	Date	03/09/2025	02/14/2025	01/10/2025	12/21/2024	11/18/2024	10/30/2024	09/30/2024	09/13/2024
				4.25	4.25	4.00	4.00	3.75	3.75	3.50	3.50
	Without optional redemption *	Average life	Years	2.27	2.19	2.11	2.04	1.96	1.90	1.82	1.76
		Final Maturity	Date	04/20/2027	04/20/2027	01/20/2027	01/20/2027	10/20/2026	10/20/2026	07/20/2026	07/20/2026
				6.50	6.25	6.25	6.25	6.01	6.01	5.75	5.75
Series B	With optional redemption *	Average life	Years	2.14	2.07	1.98	1.92	1.83	1.78	1.70	1.65
		Final Maturity	Date	03/09/2025	02/14/2025	01/10/2025	12/21/2024	11/18/2024	10/30/2024	09/30/2024	09/13/2024
				4.25	4.25	4.00	4.00	3.75	3.75	3.50	3.50
	Without optional redemption *	Average life	Years	2.50	2.40	2.34	2.25	2.20	2.11	2.07	1.98
		Final Maturity	Date	07/21/2025	06/13/2025	05/21/2025	04/20/2025	03/31/2025	02/27/2025	02/13/2025	01/13/2025
				6.50	6.50	6.25	6.25	6.01	6.01	6.01	6.01
Series C	With optional redemption *	Average life	Years	2.14	2.07	1.98	1.92	1.83	1.78	1.70	1.65
		Final Maturity	Date	03/09/2025	02/14/2025	01/10/2025	12/21/2024	11/18/2024	10/30/2024	09/30/2024	09/13/2024
				4.25	4.25	4.00	4.00	3.75	3.75	3.50	3.50
	Without optional redemption *	Average life	Years	2.52	2.42	2.37	2.27	2.23	2.14	2.10	2.02
		Final Maturity	Date	07/26/2025	06/19/2025	06/02/2025	04/28/2025	04/11/2025	03/11/2025	02/24/2025	01/25/2025
				6.75	6.75	6.50	6.50	6.25	6.25	6.25	6.25
Series D	With optional redemption *	Average life	Years	2.14	2.07	1.98	1.92	1.83	1.78	1.70	1.65
		Final Maturity	Date	03/09/2025	02/14/2025	01/10/2025	12/21/2024	11/18/2024	10/30/2024	09/30/2024	09/13/2024
				4.25	4.25	4.00	4.00	3.75	3.75	3.50	3.50
	Without optional redemption *	Average life	Years	2.55	2.45	2.40	2.31	2.27	2.17	2.14	2.06
		Final Maturity	Date	08/08/2025	07/02/2025	06/14/2025	05/10/2025	04/26/2025	03/23/2025	03/12/2025	02/09/2025
				7.01	7.01	6.75	6.75	6.75	6.50	6.50	6.50
Series E	With optional redemption *	Average life	Years	2.14	2.07	1.98	1.92	1.83	1.78	1.70	1.65
		Final Maturity	Date	03/09/2025	02/14/2025	01/10/2025	12/21/2024	11/18/2024	10/30/2024	09/30/2024	09/13/2024
				4.25	4.25	4.00	4.00	3.75	3.75	3.50	3.50
	Without optional redemption *	Average life	Years	2.59	2.49	2.44	2.34	2.31	2.21	2.19	2.10
		Final Maturity	Date	08/23/2025	07/15/2025	06/29/2025	05/24/2025	05/12/2025	04/07/2025	03/28/2025	02/23/2025
				7.25	7.25	7.01	7.01	7.01	6.75	6.75	6.75
Series F	With optional redemption *	Average life	Years	2.14	2.07	1.98	1.92	1.83	1.78	1.70	1.65
		Final Maturity	Date	03/09/2025	02/14/2025	01/10/2025	12/21/2024	11/18/2024	10/30/2024	09/30/2024	09/13/2024
				4.25	4.25	4.00	4.00	3.75	3.75	3.50	3.50
	Without optional redemption *	Average life	Years	2.68	2.57	2.53	2.42	2.40	2.30	2.28	2.18
		Final Maturity	Date	09/24/2025	08/14/2025	07/31/2025	06/22/2025	06/13/2025	05/07/2025	05/01/2025	03/26/2025
				9.25	9.25	9.25	9.25	9.25	9.25	9.25	9.25
Series Z	With optional redemption *	Average life	Years	2.44	2.41	2.28	2.26	2.13	2.10	1.98	1.96
		Final Maturity	Date	06/29/2025	06/19/2025	05/01/2025	04/22/2025	03/05/2025	02/25/2025	01/10/2025	01/03/2025
				4.25	4.25	4.00	4.00	3.75	3.75	3.50	3.50
	Without optional redemption *	Average life	Years	3.51	3.48	3.35	3.32	3.19	3.17	3.15	3.13
		Final Maturity	Date	07/24/2026	07/13/2026	05/25/2026	05/16/2026	03/30/2026	03/22/2026	03/14/2026	03/07/2026
				6.75	6.75	6.50	6.50	6.25	6.25	6.25	6.25

Restitution period will end up 01.22.2022. Meanwhile loans will be restitute in every payment date for its initial amount available in each payment date.
* Optional Clean up call when the amount of the Outstanding Balance of the Securitised Loans is less than 10 per 100 of the initial Outstanding Balance, when the securitised assets Revolving Period is over.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

BBVA CONSUMER AUTO 2020-1 Fondo de Titulización

Brief report

Date: 01/31/2023
Currency: EUR

Constitution date
06/15/2020

VAT Reg. no.
V01632355

Management Company
Europea de Titulización, S.G.F.T

Originator
BBVA

Servicer
BBVA

Lead Manager
BBVA
Deutsche Bank

Bond Paying Agent
BBVA

Financial Structuring
Deutsche Bank

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
BBVA

Fund Auditor
KPMG Auditores

Credit enhancement and financial operations

Credit enhancement (CE)							
	Current			At issue date			
			% CE			% CE	
Series A	86.10%	661,638,370.25	13.96%	86.07%	951,500,000.00	14.00%	
Series B	2.49%	19,122,496.25	11.46%	2.49%	27,500,000.00	11.50%	
Series C	2.99%	22,946,995.50	8.46%	2.99%	33,000,000.00	8.50%	
Series D	2.99%	22,946,995.50	5.46%	2.99%	33,000,000.00	5.50%	
Series E	1.99%	15,297,997.00	3.46%	1.99%	22,000,000.00	3.50%	
Series F	2.99%	22,946,995.50	0.46%	2.99%	33,000,000.00	0.50%	
Series Z	0.46%	3,518,539.75		0.50%	5,500,000.00		
Issue of Bonds		768,418,389.75			1,105,500,000.00		
Reserve Fund	0.46%	3,518,539.75		0.50%	5,500,000.00		

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	27,850,497.94	2.000%	
Principals Account	0.00		
Servicer ppal collect not yet credited	2,628,216.90		
Servicer ints collect not yet credited	489,398.88		
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Consumer loans to individuals

General			
	Current	At constitution date	
Count	92,062	80,202	
Principal			
Principal outstanding	751,935,262.61	1,099,530,851.18	
Average loan	8,167.71	13,709.52	
Minimum	16.90	6,475.74	
Maximum	55,524.01	67,319.07	
Interest rate			
Weighted average (wac)	6.80%	6.84%	
Minimum	3.75%	3.75%	
Maximum	15.00%	9.99%	
Final maturity			
Weighted average (WARM) (months)	52	74	
Minimum	02/01/2023	12/04/2020	
Maximum	01/10/2032	01/10/2032	
Index (principal outstanding distribution)			
Fixed Interest	100.00%	100.00%	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.67%	0.72%	0.75%	0.84%	0.83%
Annual Percentage Rate (CPR)	7.76%	8.29%	8.62%	9.63%	9.52%

Geographic distribution		
	Current	At constitution date
Andalucia	19.79%	19.60%
Aragon	1.45%	1.51%
Asturias	1.76%	1.87%
Balearic Islands	2.40%	2.53%
Basque Country	2.30%	2.61%
Canary Islands	6.53%	6.29%
Cantabria	0.73%	0.66%
Castilla-La Mancha	6.35%	5.89%
Castilla-Leon	3.44%	3.37%
Catalonia	19.54%	20.51%
Ceuta	0.21%	0.22%
Extremadura	4.48%	3.91%
Galicia	3.35%	3.65%
La Rioja	0.20%	0.23%
Madrid	9.37%	9.86%
Melilla	0.48%	0.38%
Murcia	5.97%	5.61%
Navarra	0.50%	0.58%
Valencia	11.16%	10.72%

Current delinquency									
Aging	Assets	Overdue debt						Outstanding debt	Total debt
		Principal	Interest	Other	Total	%			%
<i>Delinquencies</i>									
Up to 1 month	964	172,941.90	48,228.11	0.00	221,170.01	3.59	8,960,550.68	9,181,720.69	23.25
from > 1 to ≤ 2 months	581	179,805.05	55,099.39	0.00	234,904.44	3.82	5,402,668.37	5,637,572.81	14.28
from > 2 to ≤ 3 months	455	209,054.09	69,027.17	0.00	278,081.26	4.52	4,437,720.13	4,715,801.39	11.94
from > 3 to ≤ 6 months	315	206,650.63	80,550.44	0.00	287,201.07	4.66	2,937,096.32	3,224,297.39	8.17
from > 6 to < 12 months	455	598,545.15	228,466.06	0.00	827,011.21	13.43	3,808,905.18	4,635,916.39	11.74
from ≥ 12 to < 18 months	357	829,893.71	325,751.40	0.00	1,155,645.11	18.77	2,992,041.84	4,147,686.95	10.50
from ≥ 18 to < 24 months	317	1,069,768.73	411,054.87	0.00	1,480,823.60	24.05	2,609,112.39	4,089,935.99	10.36
from ≥ 2 years	260	1,176,755.87	495,199.47	0.00	1,671,955.34	27.16	2,181,584.44	3,853,539.78	9.76
Subtotal	3,704	4,443,415.13	1,713,376.91	0.00	6,156,792.04	100.00	33,329,679.35	39,486,471.39	100.00
Total	3,704	4,443,415.13	1,713,376.91	0.00	6,156,792.04		33,329,679.35	39,486,471.39	