

BBVA CONSUMER AUTO 2020-1 Fondo de Titulización



Brief report

Date: 12/31/2022
Currency: EUR

Constitution date
06/15/2020

VAT Reg. no.
V01632355

Management Company
Europea de Titulización, S.G.F.T

Originator
BBVA

Servicer
BBVA
Deutsche Bank

Lead Manager
BBVA
Deutsche Bank

Bond Paying Agent
BBVA

Financial Structuring
Deutsche Bank

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
BBVA

Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating DBRS / Moody's / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0305487003	06/15/2020 9,515	76,423.49 727,169,507.35 76.42%	100,000.00 951,500,000.00	Floating 3-M Euribor+0.750% 20.Jan/Apr/Jul/Oct	2.2060% 01/20/2023 430.841671 Gross 348.981754 Net	01/20/2036 Quarterly 20.Jan/Apr/Jul/Oct	"Pass-Through" Pro rata / Secuential	AA (low) (sf) Aa1 (sf) AA (sf)	AA Aa1 AA
Series B ES0305487011	06/15/2020 275	76,423.49 21,016,459.75 76.42%	100,000.00 27,500,000.00	Floating 3-M Euribor+1.200% 20.Jan/Apr/Jul/Oct	2.6560% 01/20/2023 518.728684 Gross 420.170234 Net	01/20/2036 Quarterly 20.Jan/Apr/Jul/Oct	"Pass-Through" Pro rata / Secuential	A (high) (sf) A1 (sf) AA- (sf)	A (high) A1 A+
Series C ES0305487029	06/15/2020 330	76,423.49 25,219,751.70 76.42%	100,000.00 33,000,000.00	Floating 3-M Euribor+2.000% 20.Jan/Apr/Jul/Oct	3.4560% 01/20/2023 674.972264 Gross 546.727534 Net	01/20/2036 Quarterly 20.Jan/Apr/Jul/Oct	"Pass-Through" Pro rata / Secuential	BBB (high) (sf) A2 (sf) A- (sf)	BBB (high) A2 A-
Series D ES0305487037	06/15/2020 330	76,423.49 25,219,751.70 76.42%	100,000.00 33,000,000.00	Floating 3-M Euribor+3.000% 20.Jan/Apr/Jul/Oct	4.4560% 01/20/2023 870.276738 Gross 704.924158 Net	01/20/2036 Quarterly 20.Jan/Apr/Jul/Oct	"Pass-Through" Pro rata / Secuential	BB (high) (sf) Baa3 (sf) BBB+ (sf)	BB (high) Baa3 BB+
Series E ES0305487045	06/15/2020 220	76,423.49 16,813,167.80 76.42%	100,000.00 22,000,000.00	Floating 3-M Euribor+6.750% 20.Jan/Apr/Jul/Oct	8.2060% 01/20/2023 1,602.668517 Gross 1,298.161499 Net	01/20/2036 Quarterly 20.Jan/Apr/Jul/Oct	"Pass-Through" Pro rata / Secuential	n.c. Ba1 (sf) BB+ (sf)	n.c. Ba1 B+
Series F ES0305487052	06/15/2020 330	76,423.49 25,219,751.70 76.42%	100,000.00 33,000,000.00	Floating 3-M Euribor+11.000% 20.Jan/Apr/Jul/Oct	12.4560% 01/20/2023 2,432.712534 Gross 1,970.497153 Net	01/20/2036 Quarterly 20.Jan/Apr/Jul/Oct	"Pass-Through" Pro rata / Secuential	n.c. n.c. n.c.	n.c. n.c. n.c.
Series Z ES0305364060	06/15/2020 55	70,309.61 3,867,028.55 70.31%	100,000.00 5,500,000.00	Floating 3-M Euribor+15.000% 20.Jan/Apr/Jul/Oct	16.4560% 01/20/2023 2,956.815963 Gross 2,395.020930 Net	01/20/2036 Quarterly 20.Jan/Apr/Jul/Oct	Due to Cash Reserve reduction	n.c. n.c. n.c.	n.c. n.c. n.c.
Total		844,525,418.55	1,105,500,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date											
		% Monthly CPR (SMM)		0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44
		% Annual equivalent CPR		2,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00
Series A	With optional redemption *	Average life	Years	2.27	2.16	2.07	2.00	1.91	1.86	1.77	1.72
			Date	01/23/2025	12/17/2024	11/12/2024	10/20/2024	09/16/2024	08/27/2024	07/27/2024	07/08/2024
		Final Maturity	Years	4.75	4.50	4.25	4.25	4.00	4.00	3.75	3.75
			Date	07/20/2027	04/20/2027	01/20/2027	01/20/2027	10/20/2026	10/20/2026	07/20/2026	07/20/2026
	Without optional redemption *	Average life	Years	2.36	2.27	2.19	2.11	2.03	1.96	1.89	1.82
			Date	03/01/2025	01/27/2025	12/26/2024	11/28/2024	10/30/2024	10/04/2024	09/07/2024	08/15/2024
Final Maturity		Years	6.75	6.50	6.50	6.50	6.26	6.26	6.01	6.01	
		Date	07/20/2029	04/20/2029	04/20/2029	04/20/2029	01/20/2029	01/20/2029	10/20/2028	10/20/2028	
Series B	With optional redemption *	Average life	Years	2.27	2.16	2.07	2.00	1.91	1.86	1.77	1.72
			Date	01/23/2025	12/17/2024	11/12/2024	10/20/2024	09/16/2024	08/27/2024	07/27/2024	07/08/2024
		Final Maturity	Years	4.75	4.50	4.25	4.25	4.00	4.00	3.75	3.75
			Date	07/20/2027	04/20/2027	01/20/2027	01/20/2027	10/20/2026	10/20/2026	07/20/2026	07/20/2026
	Without optional redemption *	Average life	Years	2.52	2.47	2.40	2.30	2.24	2.15	2.11	2.02
			Date	04/28/2025	04/06/2025	03/12/2025	02/07/2025	01/15/2025	12/13/2024	11/26/2024	10/25/2024
Final Maturity		Years	6.75	6.75	6.50	6.50	6.50	6.26	6.26	6.26	
		Date	07/20/2029	07/20/2029	04/20/2029	04/20/2029	04/20/2029	01/20/2029	01/20/2029	01/20/2029	
Series C	With optional redemption *	Average life	Years	2.27	2.16	2.07	2.00	1.91	1.86	1.77	1.72
			Date	01/23/2025	12/17/2024	11/12/2024	10/20/2024	09/16/2024	08/27/2024	07/27/2024	07/08/2024
		Final Maturity	Years	4.75	4.50	4.25	4.25	4.00	4.00	3.75	3.75
			Date	07/20/2027	04/20/2027	01/20/2027	01/20/2027	10/20/2026	10/20/2026	07/20/2026	07/20/2026
	Without optional redemption *	Average life	Years	2.55	2.48	2.43	2.33	2.27	2.18	2.13	2.05
			Date	05/08/2025	04/12/2025	03/23/2025	02/14/2025	01/26/2025	12/24/2024	12/06/2024	11/05/2024
Final Maturity		Years	7.01	7.01	6.75	6.75	6.50	6.50	6.50	6.50	
		Date	10/20/2029	10/20/2029	07/20/2029	07/20/2029	04/20/2029	04/20/2029	04/20/2029	04/20/2029	
Series D	With optional redemption *	Average life	Years	2.27	2.16	2.07	2.00	1.91	1.86	1.77	1.72
			Date	01/23/2025	12/17/2024	11/12/2024	10/20/2024	09/16/2024	08/27/2024	07/27/2024	07/08/2024
		Final Maturity	Years	4.75	4.50	4.25	4.25	4.00	4.00	3.75	3.75
			Date	07/20/2027	04/20/2027	01/20/2027	01/20/2027	10/20/2026	10/20/2026	07/20/2026	07/20/2026
	Without optional redemption *	Average life	Years	2.58	2.51	2.46	2.35	2.31	2.21	2.17	2.08
			Date	05/17/2025	04/24/2025	04/03/2025	02/25/2025	02/08/2025	01/04/2025	12/20/2024	11/18/2024
Final Maturity		Years	7.26	7.26	7.01	7.01	7.01	6.75	6.75	6.75	
		Date	01/20/2030	01/20/2030	10/20/2029	10/20/2029	10/20/2029	07/20/2029	07/20/2029	07/20/2029	
Series E	With optional redemption *	Average life	Years	2.27	2.16	2.07	2.00	1.91	1.86	1.77	1.72
			Date	01/23/2025	12/17/2024	11/12/2024	10/20/2024	09/16/2024	08/27/2024	07/27/2024	07/08/2024
		Final Maturity	Years	4.75	4.50	4.25	4.25	4.00	4.00	3.75	3.75
			Date	07/20/2027	04/20/2027	01/20/2027	01/20/2027	10/20/2026	10/20/2026	07/20/2026	07/20/2026
	Without optional redemption *	Average life	Years	2.61	2.55	2.49	2.39	2.35	2.25	2.21	2.12
			Date	05/28/2025	05/06/2025	04/17/2025	03/10/2025	02/22/2025	01/17/2025	01/04/2025	12/01/2024
Final Maturity		Years	7.50	7.50	7.26	7.26	7.01	7.01	7.01	7.01	
		Date	04/20/2030	04/20/2030	01/20/2030	01/20/2030	01/20/2030	10/20/2029	10/20/2029	10/20/2029	
Series F	With optional redemption *	Average life	Years	2.27	2.16	2.07	2.00	1.91	1.86	1.77	1.72
			Date	01/23/2025	12/17/2024	11/12/2024	10/20/2024	09/16/2024	08/27/2024	07/27/2024	07/08/2024
		Final Maturity	Years	4.75	4.50	4.25	4.25	4.00	4.00	3.75	3.75
			Date	07/20/2027	04/20/2027	01/20/2027	01/20/2027	10/20/2026	10/20/2026	07/20/2026	07/20/2026
	Without optional redemption *	Average life	Years	2.68	2.62	2.57	2.46	2.43	2.32	2.29	2.20
			Date	06/22/2025	06/02/2025	05/16/2025	04/05/2025	03/24/2025	02/14/2025	02/03/2025	12/29/2024
Final Maturity		Years	9.51	9.51	9.51	9.51	9.51	9.51	9.51	9.51	
		Date	04/20/2032	04/20/2032	04/20/2032	04/20/2032	04/20/2032	04/20/2032	04/20/2032	04/20/2032	
Series Z	With optional redemption *	Average life	Years	2.60	2.47	2.34	2.31	2.18	2.15	2.03	2.01
			Date	05/25/2025	04/07/2025	02/19/2025	02/08/2025	12/23/2024	12/13/2024	10/30/2024	10/21/2024
		Final Maturity	Years	4.75	4.50	4.25	4.25	4.00	4.00	3.75	3.75
			Date	07/20/2027	04/29/2027	01/20/2027	01/20/2027	10/20/2026	10/20/2026	07/20/2026	07/20/2026
	Without optional redemption *	Average life	Years	3.47	3.44	3.31	3.28	3.15	3.12	3.10	3.07
			Date	04/09/2026	03/27/2026	02/07/2026	01/27/2026	12/12/2025	12/03/2025	11/24/2025	11/15/2025
Final Maturity		Years	7.01	7.01	6.75	6.75	6.50	6.50	6.50	6.50	
		Date	10/20/2029	10/20/2029	07/20/2029	07/20/2029	04/20/2029	04/20/2029	04/20/2029	04/20/2029	

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
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Additional information

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Credit enhancement and financial operations

Credit enhancement (CE)							
	Current			At issue date			
			% CE			% CE	
Series A	86.10%	727,169,507.35	13.96%	86.07%	951,500,000.00	14.00%	
Series B	2.49%	21,016,459.75	11.46%	2.49%	27,500,000.00	11.50%	
Series C	2.99%	25,219,751.70	8.46%	2.99%	33,000,000.00	8.50%	
Series D	2.99%	25,219,751.70	5.46%	2.99%	33,000,000.00	5.50%	
Series E	1.99%	16,813,167.80	3.46%	1.99%	22,000,000.00	3.50%	
Series F	2.99%	25,219,751.70	0.46%	2.99%	33,000,000.00	0.50%	
Series Z	0.46%	3,867,028.55		0.50%	5,500,000.00		
Issue of Bonds		844,525,418.55			1,105,500,000.00		
Reserve Fund	0.46%	3,867,028.55		0.50%	5,500,000.00		

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	89,424,343.30	0.750%	
Principals Account	0.00		
Servicer ppal collect not yet credited	2,263,799.38		
Servicer ints collect not yet credited	346,437.48		
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Consumer loans to individuals

General			
	Current	At constitution date	
Count	93,191	80,202	
Principal			
Principal outstanding	775,325,786.28	1,099,530,851.18	
Average loan	8,319.75	13,709.52	
Minimum	3.79	6,475.74	
Maximum	56,083.21	67,319.07	
Interest rate			
Weighted average (wac)	6.80%	6.84%	
Minimum	3.75%	3.75%	
Maximum	15.00%	9.99%	
Final maturity			
Weighted average (WARM) (months)	52	74	
Minimum	01/01/2023	12/04/2020	
Maximum	01/10/2032	01/10/2032	
Index (principal outstanding distribution)			
Fixed Interest	100.00%	100.00%	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.64%	0.75%	0.78%	0.85%	0.83%
Annual Percentage Rate (CPR)	7.45%	8.68%	8.98%	9.73%	9.56%

Geographic distribution		
	Current	At constitution date
Andalucia	19.76%	19.60%
Aragon	1.46%	1.51%
Asturias	1.76%	1.87%
Balearic Islands	2.41%	2.53%
Basque Country	2.31%	2.61%
Canary Islands	6.49%	6.29%
Cantabria	0.72%	0.66%
Castilla-La Mancha	6.35%	5.89%
Castilla-Leon	3.44%	3.37%
Catalonia	19.57%	20.51%
Ceuta	0.21%	0.22%
Extremadura	4.45%	3.91%
Galicia	3.35%	3.65%
La Rioja	0.20%	0.23%
Madrid	9.42%	9.86%
Melilla	0.48%	0.38%
Murcia	5.96%	5.61%
Navarra	0.50%	0.58%
Valencia	11.15%	10.72%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%			%
<i>Delinquencies</i>									
Up to 1 month	1,033	189,259.79	54,541.72	0.00	243,801.51	4.19	9,824,342.17	10,068,143.68	25.23
from > 1 to ≤ 2 months	631	195,714.44	60,377.73	0.00	256,092.17	4.40	5,910,082.17	6,166,174.34	15.45
from > 2 to ≤ 3 months	407	187,638.81	64,280.60	0.00	251,919.41	4.33	4,214,334.05	4,466,253.46	11.19
from > 3 to ≤ 6 months	313	219,051.06	81,927.10	0.00	300,978.16	5.17	2,921,443.96	3,222,422.12	8.07
from > 6 to < 12 months	438	568,635.26	224,608.16	0.00	793,243.42	13.62	3,727,195.91	4,520,439.33	11.33
from ≥ 12 to < 18 months	361	847,748.45	335,054.06	0.00	1,182,802.51	20.31	3,089,712.96	4,272,515.47	10.71
from ≥ 18 to < 24 months	298	993,576.71	398,351.68	0.00	1,391,928.39	23.90	2,521,240.02	3,913,168.41	9.80
from ≥ 2 years	221	987,178.91	415,394.35	0.00	1,402,573.26	24.09	1,879,540.72	3,282,113.98	8.22
Subtotal	3,702	4,188,803.43	1,634,535.40	0.00	5,823,338.83	100.00	34,087,891.96	39,911,230.79	100.00
Total	3,702	4,188,803.43	1,634,535.40	0.00	5,823,338.83		34,087,891.96	39,911,230.79	