

BBVA CONSUMER AUTO 2020-1 Fondo de Titulización



Brief report

Date: 09/30/2022
Currency: EUR

Constitution date
06/15/2020

VAT Reg. no.
V01632355

Management Company
Europea de Titulización, S.G.F.T

Originator
BBVA

Servicer
BBVA

Lead Manager
BBVA
Deutsche Bank

Bond Paying Agent
BBVA

Financial Structuring
Deutsche Bank

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
BBVA

Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating DBRS / Moody's / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0305487003	06/15/2020 9,515	83,583.88	100,000.00	Floating 3-M Euribor+0.750% 20.Jan/Apr/Jul/Oct	0.7970% 10/20/2022 170.241789 Gross 137.895849 Net	01/20/2036 Quarterly 20.Jan/Apr/Jul/Oct	"Pass-Through" Pro rata / Secuential	AA (low)	AA Aa1
		795,300,618.20	951,500,000.00					(sf)	AA
		83.58%						Aa1 (sf)	AA (sf)
Series B ES0305487011	06/15/2020 275	83,583.88	100,000.00	Floating 3-M Euribor+1.200% 20.Jan/Apr/Jul/Oct	1.2470% 10/20/2022 266.363251 Gross 215.754233 Net	01/20/2036 Quarterly 20.Jan/Apr/Jul/Oct	"Pass-Through" Pro rata / Secuential	A (high)	A (high)
		22,985,567.00	27,500,000.00					(sf)	A1 A+
		83.58%						A1 (sf)	AA- (sf)
Series C ES0305487029	06/15/2020 330	83,583.88	100,000.00	Floating 3-M Euribor+2.000% 20.Jan/Apr/Jul/Oct	2.0470% 10/20/2022 437.245850 Gross 354.169138 Net	01/20/2036 Quarterly 20.Jan/Apr/Jul/Oct	"Pass-Through" Pro rata / Secuential	BBB	BBB
		27,582,680.40	33,000,000.00					(sf)	(high)
		83.58%						A2 (sf)	A2 A-
Series D ES0305487037	06/15/2020 330	83,583.88	100,000.00	Floating 3-M Euribor+3.000% 20.Jan/Apr/Jul/Oct	3.0470% 10/20/2022 650.849099 Gross 527.187770 Net	01/20/2036 Quarterly 20.Jan/Apr/Jul/Oct	"Pass-Through" Pro rata / Secuential	BB	BB
		27,582,680.40	33,000,000.00					(sf)	(high)
		83.58%						Baa3	Ba3
Series E ES0305487045	06/15/2020 220	83,583.88	100,000.00	Floating 3-M Euribor+6.750% 20.Jan/Apr/Jul/Oct	6.7970% 10/20/2022 1,451.861283 Gross 1,176.007639 Net	01/20/2036 Quarterly 20.Jan/Apr/Jul/Oct	"Pass-Through" Pro rata / Secuential	n.c.	n.c. Ba1
		18,388,453.60	22,000,000.00					Ba1 (sf)	B+
		83.58%						BB+ (sf)	
Series F ES0305487052	06/15/2020 330	83,583.88	100,000.00	Floating 3-M Euribor+11.000% 20.Jan/Apr/Jul/Oct	11.0470% 10/20/2022 2,359.675090 Gross 1,911.336823 Net	01/20/2036 Quarterly 20.Jan/Apr/Jul/Oct	"Pass-Through" Pro rata / Secuential	n.c.	n.c. n.c.
		27,582,680.40	33,000,000.00					n.c.	n.c.
		83.58%						n.c.	n.c.
Series Z ES0305364060	06/15/2020 55	76,897.17	100,000.00	Floating 3-M Euribor+15.000% 20.Jan/Apr/Jul/Oct	15.0470% 10/20/2022 2,956.961055 Gross 2,395.138455 Net	01/20/2036 Quarterly 20.Jan/Apr/Jul/Oct	Due to Cash Reserve reduction	n.c.	n.c. n.c.
		4,229,344.35	5,500,000.00					n.c.	n.c.
		76.90%						n.c.	n.c.
Total		923,652,024.35	1,105,500,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date											
				% Monthly CPR (SMM)							
				% Annual equivalent CPR							
				0.17	0.34	0.51	0.69	0.87	1.06	1.25	1.44
Series A	With optional redemption *	Average life	Years	2.36	2.26	2.16	2.09	1.99	1.93	1.85	1.76
		Final Maturity	Date	11/28/2024	10/21/2024	09/13/2024	08/20/2024	07/16/2024	06/24/2024	05/23/2024	04/22/2024
			Years	5.00	4.75	4.51	4.51	4.25	4.25	4.00	3.75
	Without optional redemption *	Average life	Years	2.46	2.36	2.27	2.19	2.10	2.03	1.95	1.87
		Final Maturity	Date	01/01/2025	11/27/2024	10/24/2024	09/25/2024	08/25/2024	07/29/2024	06/30/2024	06/02/2024
			Years	7.01	6.76	6.76	6.76	6.51	6.51	6.26	6.01
Series B	With optional redemption *	Average life	Years	2.36	2.26	2.16	2.09	1.99	1.93	1.85	1.76
		Final Maturity	Date	11/28/2024	10/21/2024	09/13/2024	08/20/2024	07/16/2024	06/24/2024	05/23/2024	04/22/2024
			Years	5.00	4.75	4.51	4.51	4.25	4.25	4.00	3.75
	Without optional redemption *	Average life	Years	2.61	2.54	2.46	2.36	2.30	2.20	2.15	2.10
		Final Maturity	Date	02/24/2025	01/31/2025	01/02/2025	11/28/2024	11/03/2024	09/30/2024	09/10/2024	08/24/2024
			Years	7.01	7.01	6.76	6.76	6.51	6.51	6.26	6.01
Series C	With optional redemption *	Average life	Years	2.36	2.26	2.16	2.09	1.99	1.93	1.85	1.76
		Final Maturity	Date	11/28/2024	10/21/2024	09/13/2024	08/20/2024	07/16/2024	06/24/2024	05/23/2024	04/22/2024
			Years	5.00	4.75	4.51	4.51	4.25	4.25	4.00	3.75
	Without optional redemption *	Average life	Years	2.63	2.55	2.49	2.38	2.32	2.23	2.17	2.13
		Final Maturity	Date	03/06/2025	02/05/2025	01/13/2025	12/06/2024	11/13/2024	10/10/2024	09/20/2024	09/02/2024
			Years	7.26	7.26	7.01	7.01	6.76	6.76	6.51	6.26
Series D	With optional redemption *	Average life	Years	2.36	2.26	2.16	2.09	1.99	1.93	1.85	1.76
		Final Maturity	Date	11/28/2024	10/21/2024	09/13/2024	08/20/2024	07/16/2024	06/24/2024	05/23/2024	04/22/2024
			Years	5.00	4.75	4.51	4.51	4.25	4.25	4.00	3.75
	Without optional redemption *	Average life	Years	2.65	2.58	2.52	2.41	2.36	2.26	2.21	2.16
		Final Maturity	Date	03/14/2025	02/16/2025	01/23/2025	12/15/2024	11/26/2024	10/20/2024	10/02/2024	09/16/2024
			Years	7.51	7.51	7.26	7.26	7.01	7.01	6.76	6.51
Series E	With optional redemption *	Average life	Years	2.36	2.26	2.16	2.09	1.99	1.93	1.85	1.76
		Final Maturity	Date	11/28/2024	10/21/2024	09/13/2024	08/20/2024	07/16/2024	06/24/2024	05/23/2024	04/22/2024
			Years	5.00	4.75	4.51	4.51	4.25	4.25	4.00	3.75
	Without optional redemption *	Average life	Years	2.68	2.61	2.55	2.44	2.39	2.29	2.24	2.20
		Final Maturity	Date	03/24/2025	02/27/2025	02/05/2025	12/27/2024	12/08/2024	11/01/2024	10/16/2024	10/01/2024
			Years	7.76	7.76	7.51	7.51	7.26	7.26	7.01	6.76
Series F	With optional redemption *	Average life	Years	2.36	2.26	2.16	2.09	1.99	1.93	1.85	1.76
		Final Maturity	Date	11/28/2024	10/21/2024	09/13/2024	08/20/2024	07/16/2024	06/24/2024	05/23/2024	04/22/2024
			Years	5.00	4.75	4.51	4.51	4.25	4.25	4.00	3.75
	Without optional redemption *	Average life	Years	2.75	2.68	2.63	2.51	2.47	2.36	2.32	2.29
		Final Maturity	Date	04/17/2025	03/25/2025	03/04/2025	01/21/2025	01/04/2025	11/26/2024	11/12/2024	11/02/2024
			Years	9.76	9.76	9.76	9.76	9.76	9.76	9.76	9.76
Series Z	With optional redemption *	Average life	Years	2.66	2.53	2.40	2.36	2.24	2.21	2.09	1.97
		Final Maturity	Date	03/16/2025	01/27/2025	12/11/2024	11/28/2024	10/14/2024	10/02/2024	08/20/2024	07/08/2024
			Years	5.00	4.75	4.51	4.51	4.25	4.25	4.00	3.75
	Without optional redemption *	Average life	Years	3.46	3.42	3.29	3.25	3.13	3.09	3.06	2.95
		Final Maturity	Date	01/02/2026	12/17/2025	10/31/2025	10/18/2025	09/03/2025	08/22/2025	08/11/2025	06/29/2025
			Years	7.26	7.26	7.01	7.01	6.76	6.76	6.51	6.26

Restitution period will end up 01.22.2022. Meanwhile loans will be restitute in every payment date for its initial amount available in each payment date.
* Optional Clean up call when the amount of the Outstanding Balance of the Securitised Loans is less than 10 per 100 of the initial Outstanding Balance, when the securitised assets Revolving Period is over.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

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Credit enhancement and financial operations

Credit enhancement (CE)							
	Current			At issue date			
			% CE			% CE	
Series A	86.10%	795,300,618.20	13.96%	86.07%	951,500,000.00	14.00%	
Series B	2.49%	22,985,567.00	11.46%	2.49%	27,500,000.00	11.50%	
Series C	2.99%	27,582,680.40	8.46%	2.99%	33,000,000.00	8.50%	
Series D	2.99%	27,582,680.40	5.46%	2.99%	33,000,000.00	5.50%	
Series E	1.99%	18,388,453.60	3.46%	1.99%	22,000,000.00	3.50%	
Series F	2.99%	27,582,680.40	0.46%	2.99%	33,000,000.00	0.50%	
Series Z	0.46%	4,229,344.35		0.50%	5,500,000.00		
Issue of Bonds		923,652,024.35			1,105,500,000.00		
Reserve Fund	0.46%	4,229,344.35		0.50%	5,500,000.00		

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	93,800,888.63	-0.500%	
Principals Account	0.00		
Servicer ppal collect not yet credited	2,212,828.94		
Servicer ints collect not yet credited	414,170.15		
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Consumer loans to individuals

General			
	Current	At constitution date	
Count	96,661	80,202	
Principal			
Principal outstanding	850,420,970.62	1,099,530,851.18	
Average loan	8,797.97	13,709.52	
Minimum	41.10	6,475.74	
Maximum	57,746.95	67,319.07	
Interest rate			
Weighted average (wac)	6.82%	6.84%	
Minimum	3.75%	3.75%	
Maximum	15.00%	9.99%	
Final maturity			
Weighted average (WARM) (months)	54	74	
Minimum	10/01/2022	12/04/2020	
Maximum	01/10/2032	01/10/2032	
Index (principal outstanding distribution)			
Fixed Interest	100.00%	100.00%	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.68%	0.77%	0.81%	0.87%	0.84%
Annual Percentage Rate (CPR)	7.86%	8.85%	9.30%	9.97%	9.61%

Geographic distribution		
	Current	At constitution date
Andalucia	19.69%	19.60%
Aragon	1.47%	1.51%
Asturias	1.77%	1.87%
Balearic Islands	2.43%	2.53%
Basque Country	2.32%	2.61%
Canary Islands	6.42%	6.29%
Cantabria	0.72%	0.66%
Castilla-La Mancha	6.36%	5.89%
Castilla-Leon	3.46%	3.37%
Catalonia	19.66%	20.51%
Ceuta	0.20%	0.22%
Extremadura	4.36%	3.91%
Galicia	3.36%	3.65%
La Rioja	0.20%	0.23%
Madrid	9.53%	9.86%
Melilla	0.47%	0.38%
Murcia	5.91%	5.61%
Navarra	0.51%	0.58%
Valencia	11.14%	10.72%

Current delinquency									
Aging	Assets	Overdue debt						Outstanding debt	Total debt
		Principal	Interest	Other	Total	%			%
<i>Delinquencies</i>									
Up to 1 month	924	161,865.72	50,313.63	0.00	212,179.35	4.36	9,337,128.79	9,549,308.14	24.97
from > 1 to ≤ 2 months	616	188,143.78	65,831.02	0.00	253,974.80	5.22	6,354,558.31	6,608,533.11	17.28
from > 2 to ≤ 3 months	435	192,722.70	67,959.79	0.00	260,682.49	5.36	4,615,831.59	4,876,514.08	12.75
from > 3 to ≤ 6 months	284	187,232.48	73,005.99	0.00	260,238.47	5.35	2,568,051.66	2,828,290.13	7.40
from > 6 to < 12 months	429	571,390.91	241,926.09	0.00	813,317.00	16.71	3,951,716.95	4,765,033.95	12.46
from ≥ 12 to < 18 months	365	882,846.51	341,974.91	0.00	1,224,821.42	25.16	3,257,002.55	4,481,823.97	11.72
from ≥ 18 to < 24 months	238	768,919.10	346,439.26	0.00	1,115,358.36	22.91	2,203,516.38	3,318,874.74	8.68
from ≥ 2 years	118	507,422.58	219,890.31	0.00	727,312.89	14.94	1,080,331.18	1,807,644.07	4.73
Subtotal	3,409	3,460,543.78	1,407,341.00	0.00	4,867,884.78	100.00	33,368,137.41	38,236,022.19	100.00
Total	3,409	3,460,543.78	1,407,341.00	0.00	4,867,884.78		33,368,137.41	38,236,022.19	