

BBVA CONSUMER AUTO 2020-1 Fondo de Titulización



Brief report

Date: 06/30/2022
Currency: EUR

Constitution date
06/15/2020

VAT Reg. no.
V01632355

Management Company
Europea de Titulización, S.G.F.T

Originator
BBVA

Servicer
BBVA

Lead Manager
BBVA
Deutsche Bank

Bond Paying Agent
BBVA

Financial Structuring
Deutsche Bank

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
BBVA

Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating DBRS / Moody's / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0305487003	06/15/2020 9,515	91,179.69 867,574,750.35 91.18%	100,000.00 951,500,000.00	Floating 3-M Euribor+0.750% 20.Jan/Apr/Jul/Oct	0.3020% 07/20/2022 69.605562 Gross 56.380505 Net	01/20/2036 Quarterly 20.Jan/Apr/Jul/Oct	"Pass-Through" Pro rata / Secuential	AA (low) (sf) Aa1 (sf) AA (sf)	AA Aa1 AA
Series B ES0305487011	06/15/2020 275	91,179.69 25,074,414.75 91.18%	100,000.00 27,500,000.00	Floating 3-M Euribor+1.200% 20.Jan/Apr/Jul/Oct	0.7520% 07/20/2022 173.322460 Gross 140.391193 Net	01/20/2036 Quarterly 20.Jan/Apr/Jul/Oct	"Pass-Through" Pro rata / Secuential	A (high) (sf) A1 (sf) AA- (sf)	A (high) A1 A+
Series C ES0305487029	06/15/2020 330	91,179.69 30,089,297.70 91.18%	100,000.00 33,000,000.00	Floating 3-M Euribor+2.000% 20.Jan/Apr/Jul/Oct	1.5520% 07/20/2022 357.708055 Gross 289.743525 Net	01/20/2036 Quarterly 20.Jan/Apr/Jul/Oct	"Pass-Through" Pro rata / Secuential	BBB (high) (sf) A2 (sf) A- (sf)	BBB (high) A2 A-
Series D ES0305487037	06/15/2020 330	91,179.69 30,089,297.70 91.18%	100,000.00 33,000,000.00	Floating 3-M Euribor+3.000% 20.Jan/Apr/Jul/Oct	2.5520% 07/20/2022 588.190049 Gross 476.433940 Net	01/20/2036 Quarterly 20.Jan/Apr/Jul/Oct	"Pass-Through" Pro rata / Secuential	BB (high) (sf) Baa3 (sf) BBB+ (sf)	BB (high) Baa3 BB+
Series E ES0305487045	06/15/2020 220	91,179.69 20,059,531.80 91.18%	100,000.00 22,000,000.00	Floating 3-M Euribor+6.750% 20.Jan/Apr/Jul/Oct	6.3020% 07/20/2022 1,452.497527 Gross 1,176.522997 Net	01/20/2036 Quarterly 20.Jan/Apr/Jul/Oct	"Pass-Through" Pro rata / Secuential	n.c. Ba1 (sf) BB+ (sf)	n.c. Ba1 B+
Series F ES0305487052	06/15/2020 330	91,179.69 30,089,297.70 91.18%	100,000.00 33,000,000.00	Floating 3-M Euribor+11.000% 20.Jan/Apr/Jul/Oct	10.5520% 07/20/2022 2,432.046002 Gross 1,969.957262 Net	01/20/2036 Quarterly 20.Jan/Apr/Jul/Oct	"Pass-Through" Pro rata / Secuential	n.c. n.c. n.c.	n.c. n.c. n.c.
Series Z ES0305364060	06/15/2020 55	83,885.32 4,613,692.60 83.89%	100,000.00 5,500,000.00	Floating 3-M Euribor+15.000% 20.Jan/Apr/Jul/Oct	14.5520% 07/20/2022 3,085.656252 Gross 2,499.381564 Net	01/20/2036 Quarterly 20.Jan/Apr/Jul/Oct	Due to Cash Reserve reduction	n.c. n.c. n.c.	n.c. n.c. n.c.
Total		1,007,590,282.60	1,105,500,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date												
				% Monthly CPR (SMM)								
				0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44	
				% Annual equivalent CPR								
				2,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00	
Series A	With optional redemption *	Average life	Years	2.46	2.35	2.25	2.17	2.07	1.98	1.92	1.83	
		Final Maturity	Date	10/04/2024	08/25/2024	07/17/2024	06/20/2024	05/16/2024	04/11/2024	03/20/2024	02/17/2024	
	Without optional redemption *	Average life	Years	5.25	5.00	4.76	4.76	4.50	4.25	4.00	3.75	
		Final Maturity	Date	07/20/2027	04/20/2027	01/20/2027	01/20/2027	10/20/2026	07/20/2026	07/20/2026	04/20/2026	
		Average life	Years	2.57	2.48	2.38	2.29	2.21	2.12	2.05	1.97	
		Final Maturity	Date	11/14/2024	10/09/2024	09/05/2024	08/03/2024	07/03/2024	06/03/2024	05/05/2024	04/08/2024	
Series B	With optional redemption *	Average life	Years	2.46	2.35	2.25	2.17	2.07	1.98	1.92	1.83	
		Final Maturity	Date	10/04/2024	08/25/2024	07/17/2024	06/20/2024	05/16/2024	04/11/2024	03/20/2024	02/17/2024	
	Without optional redemption *	Average life	Years	5.25	5.00	4.76	4.76	4.50	4.25	4.00	3.75	
		Final Maturity	Date	07/20/2027	04/20/2027	01/20/2027	01/20/2027	10/20/2026	07/20/2026	07/20/2026	04/20/2026	
		Average life	Years	2.57	2.48	2.38	2.29	2.21	2.12	2.05	1.97	
		Final Maturity	Date	11/14/2024	10/09/2024	09/05/2024	08/03/2024	07/03/2024	06/03/2024	05/05/2024	04/08/2024	
Series C	With optional redemption *	Average life	Years	2.46	2.35	2.25	2.17	2.07	1.98	1.92	1.83	
		Final Maturity	Date	10/04/2024	08/25/2024	07/17/2024	06/20/2024	05/16/2024	04/11/2024	03/20/2024	02/17/2024	
	Without optional redemption *	Average life	Years	5.25	5.00	4.76	4.76	4.50	4.25	4.00	3.75	
		Final Maturity	Date	07/20/2027	04/20/2027	01/20/2027	01/20/2027	10/20/2026	07/20/2026	07/20/2026	04/20/2026	
		Average life	Years	2.57	2.48	2.38	2.29	2.21	2.12	2.05	1.97	
		Final Maturity	Date	11/14/2024	10/09/2024	09/05/2024	08/03/2024	07/03/2024	06/03/2024	05/05/2024	04/08/2024	
Series D	With optional redemption *	Average life	Years	2.46	2.35	2.25	2.17	2.07	1.98	1.92	1.83	
		Final Maturity	Date	10/04/2024	08/25/2024	07/17/2024	06/20/2024	05/16/2024	04/11/2024	03/20/2024	02/17/2024	
	Without optional redemption *	Average life	Years	5.25	5.00	4.76	4.76	4.50	4.25	4.00	3.75	
		Final Maturity	Date	07/20/2027	04/20/2027	01/20/2027	01/20/2027	10/20/2026	07/20/2026	07/20/2026	04/20/2026	
		Average life	Years	2.57	2.48	2.38	2.29	2.21	2.12	2.05	1.97	
		Final Maturity	Date	11/14/2024	10/09/2024	09/05/2024	08/03/2024	07/03/2024	06/03/2024	05/05/2024	04/08/2024	
Series E	With optional redemption *	Average life	Years	2.46	2.35	2.25	2.17	2.07	1.98	1.92	1.83	
		Final Maturity	Date	10/04/2024	08/25/2024	07/17/2024	06/20/2024	05/16/2024	04/11/2024	03/20/2024	02/17/2024	
	Without optional redemption *	Average life	Years	5.25	5.00	4.76	4.76	4.50	4.25	4.00	3.75	
		Final Maturity	Date	07/20/2027	04/20/2027	01/20/2027	01/20/2027	10/20/2026	07/20/2026	07/20/2026	04/20/2026	
		Average life	Years	2.57	2.48	2.38	2.29	2.21	2.12	2.05	1.97	
		Final Maturity	Date	11/14/2024	10/09/2024	09/05/2024	08/03/2024	07/03/2024	06/03/2024	05/05/2024	04/08/2024	
Series F	With optional redemption *	Average life	Years	2.46	2.35	2.25	2.17	2.07	1.98	1.92	1.83	
		Final Maturity	Date	10/04/2024	08/25/2024	07/17/2024	06/20/2024	05/16/2024	04/11/2024	03/20/2024	02/17/2024	
	Without optional redemption *	Average life	Years	5.25	5.00	4.76	4.76	4.50	4.25	4.00	3.75	
		Final Maturity	Date	07/20/2027	04/20/2027	01/20/2027	01/20/2027	10/20/2026	07/20/2026	07/20/2026	04/20/2026	
		Average life	Years	2.57	2.48	2.38	2.29	2.21	2.12	2.05	1.97	
		Final Maturity	Date	11/14/2024	10/09/2024	09/05/2024	08/03/2024	07/03/2024	06/03/2024	05/05/2024	04/08/2024	
Series Z	With optional redemption *	Average life	Years	2.72	2.59	2.48	2.42	2.30	2.18	2.14	2.03	
		Final Maturity	Date	01/07/2025	11/21/2024	10/05/2024	09/20/2024	08/06/2024	06/23/2024	06/10/2024	04/29/2024	
	Without optional redemption *	Average life	Years	5.25	5.00	4.76	4.76	4.50	4.25	4.00	3.75	
		Final Maturity	Date	07/20/2027	04/20/2027	01/20/2027	01/20/2027	10/20/2026	07/20/2026	07/20/2026	04/20/2026	
		Average life	Years	4.27	4.22	4.17	4.13	4.09	4.05	4.02	3.98	
		Final Maturity	Date	07/26/2026	07/08/2026	06/20/2026	06/05/2026	05/21/2026	05/07/2026	04/24/2026	04/12/2026	

Restitution period will end up 01.22.2022. Meanwhile loans will be restitute in every payment date for its initial amount available in each payment date.
* Optional Clean up call when the amount of the Outstanding Balance of the Securitised Loans is less than 10 per 100 of the initial Outstanding Balance, when the securitised assets Revolving Period is over.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

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Credit enhancement and financial operations

Credit enhancement (CE)							
	Current			At issue date			
			% CE			% CE	
Series A	86.10%	867,574,750.35	13.96%	86.07%	951,500,000.00	14.00%	
Series B	2.49%	25,074,414.75	11.46%	2.49%	27,500,000.00	11.50%	
Series C	2.99%	30,089,297.70	8.46%	2.99%	33,000,000.00	8.50%	
Series D	2.99%	30,089,297.70	5.46%	2.99%	33,000,000.00	5.50%	
Series E	1.99%	20,059,531.80	3.46%	1.99%	22,000,000.00	3.50%	
Series F	2.99%	30,089,297.70	0.46%	2.99%	33,000,000.00	0.50%	
Series Z	0.46%	4,613,692.60		0.50%	5,500,000.00		
Issue of Bonds		1,007,590,282.60			1,105,500,000.00		
Reserve Fund	0.46%	4,613,692.60		0.50%	5,500,000.00		

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		100,162,997.45	-0.500%
Principals Account		0.00	
Servicer ppal collect not yet credited		2,215,006.43	
Servicer ints collect not yet credited		453,194.23	
Liabilities		Available	Balance
Start-up Loan L/T			0.00
Start-up Loan S/T			0.00

Collateral: Consumer loans to individuals

General			
	Current	At constitution date	
Count	99,652	80,202	
Principal			
Principal outstanding	928,152,925.57	1,099,530,851.18	
Average loan	9,313.94	13,709.52	
Minimum	16.65	6,475.74	
Maximum	59,390.10	67,319.07	
Interest rate			
Weighted average (wac)	6.84%	6.84%	
Minimum	3.75%	3.75%	
Maximum	15.00%	9.99%	
Final maturity			
Weighted average (WARM) (months)	56	74	
Minimum	07/01/2022	12/04/2020	
Maximum	01/10/2032	01/10/2032	
Index (principal outstanding distribution)			
Fixed Interest	100.00%	100.00%	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.81%	0.84%	0.91%	0.88%	0.85%
Annual Percentage Rate (CPR)	9.32%	9.60%	10.39%	10.05%	9.68%

Geographic distribution		
	Current	At constitution date
Andalucia	19.58%	19.60%
Aragon	1.49%	1.51%
Asturias	1.78%	1.87%
Balearic Islands	2.45%	2.53%
Basque Country	2.32%	2.61%
Canary Islands	6.39%	6.29%
Cantabria	0.72%	0.66%
Castilla-La Mancha	6.36%	5.89%
Castilla-Leon	3.47%	3.37%
Catalonia	19.75%	20.51%
Ceuta	0.21%	0.22%
Extremadura	4.29%	3.91%
Galicia	3.39%	3.65%
La Rioja	0.22%	0.23%
Madrid	9.68%	9.86%
Melilla	0.47%	0.38%
Murcia	5.86%	5.61%
Navarra	0.51%	0.58%
Valencia	11.09%	10.72%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt		Total debt
		Principal	Interest	Other	Total	%			%
<i>Delinquencies</i>									
Up to 1 month	932	161,535.87	53,598.70	0.00	215,134.57	5.44	9,766,339.35	9,981,473.92	28.55
from > 1 to ≤ 2 months	540	164,853.55	60,031.30	0.00	224,884.85	5.68	5,835,359.09	6,060,243.94	17.34
from > 2 to ≤ 3 months	314	140,469.40	50,214.28	0.00	190,683.68	4.82	3,342,367.40	3,533,051.08	10.11
from > 3 to ≤ 6 months	268	180,254.91	77,215.22	0.00	257,470.13	6.51	2,677,422.92	2,934,893.05	8.40
from > 6 to < 12 months	426	578,892.99	248,271.72	0.00	827,164.71	20.90	4,090,174.89	4,917,338.60	14.07
from ≥ 12 to < 18 months	322	752,520.47	322,593.80	0.00	1,075,114.27	27.17	3,085,955.70	4,161,069.97	11.90
from ≥ 18 to < 24 months	213	743,538.58	328,253.41	0.00	1,071,791.99	27.08	2,070,808.41	3,142,600.40	8.99
from ≥ 2 years	17	68,893.24	26,040.66	0.00	94,933.90	2.40	130,511.65	225,445.55	0.64
Subtotal	3,032	2,790,959.01	1,166,219.09	0.00	3,957,178.10	100.00	30,998,939.41	34,956,117.51	100.00
Total	3,032	2,790,959.01	1,166,219.09	0.00	3,957,178.10		30,998,939.41	34,956,117.51	