

BBVA CONSUMER AUTO 2020-1 Fondo de Titulización

Brief report

Date: 01/20/2022
Currency: EUR

Constitution date
06/15/2020

VAT Reg. no.
V01632355

Management Company
Europea de Titulización, S.G.F.T

Originator
BBVA

Service
BBVA

Lead Manager
BBVA
Deutsche Bank

Bond Paying Agent
BBVA

Financial Structuring
Deutsche Bank

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
BBVA

Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
		Current	Original			Final maturity (legal)	Next	DBRS / Moody's / S&P	Current Original
Series A ES0305487003	06/15/2020 9,515	100,000.00 951,500,000.00 100.00%	100,000.00 951,500,000.00	Floating 3-M Euribor+0.750% 20.Jan/Apr/Jul/Oct	0.1920% 04/20/2022 48.000000 Gross 38.880000 Net	01/20/2036 Quarterly 20.Jan/Apr/Jul/Oct	"Pass-Through" Pro rata / Secuential	AA (low) (sf) Aa1 (sf) AA (sf)	AA Aa1 AA
Series B ES0305487011	06/15/2020 275	100,000.00 27,500,000.00 100.00%	100,000.00 27,500,000.00	Floating 3-M Euribor+1.200% 20.Jan/Apr/Jul/Oct	0.6420% 04/20/2022 160.500000 Gross 130.005000 Net	01/20/2036 Quarterly 20.Jan/Apr/Jul/Oct	"Pass-Through" Pro rata / Secuential	A (high) (sf) A1 (sf) A+ (sf)	A (high) A1 A+
Series C ES0305487029	06/15/2020 330	100,000.00 33,000,000.00 100.00%	100,000.00 33,000,000.00	Floating 3-M Euribor+2.000% 20.Jan/Apr/Jul/Oct	1.4420% 04/20/2022 360.500000 Gross 292.005000 Net	01/20/2036 Quarterly 20.Jan/Apr/Jul/Oct	"Pass-Through" Pro rata / Secuential	BBB (high) (sf) A2 (sf) A- (sf)	BBB (high) A2 A-
Series D ES0305487037	06/15/2020 330	100,000.00 33,000,000.00 100.00%	100,000.00 33,000,000.00	Floating 3-M Euribor+3.000% 20.Jan/Apr/Jul/Oct	2.4420% 04/20/2022 610.500000 Gross 494.505000 Net	01/20/2036 Quarterly 20.Jan/Apr/Jul/Oct	"Pass-Through" Pro rata / Secuential	BB (high) (sf) Baa3 (sf) BB+ (sf)	BB (high) Baa3 BB+
Series E ES0305487045	06/15/2020 220	100,000.00 22,000,000.00 100.00%	100,000.00 22,000,000.00	Floating 3-M Euribor+6.750% 20.Jan/Apr/Jul/Oct	6.1920% 04/20/2022 1,548.000000 Gross 1,253.880000 Net	01/20/2036 Quarterly 20.Jan/Apr/Jul/Oct	"Pass-Through" Pro rata / Secuential	n.c. Ba1 (sf) B+ (sf)	n.c. Ba1 B+
Series F ES0305487052	06/15/2020 330	100,000.00 33,000,000.00 100.00%	100,000.00 33,000,000.00	Floating 3-M Euribor+11.000% 20.Jan/Apr/Jul/Oct	10.4420% 04/20/2022 2,610.500000 Gross 2,114.505000 Net	01/20/2036 Quarterly 20.Jan/Apr/Jul/Oct	"Pass-Through" Pro rata / Secuential	n.c. n.c. n.c.	n.c. n.c. n.c. n.c.
Series Z ES0305364060	06/15/2020 55	100,000.00 5,500,000.00 100.00%	100,000.00 5,500,000.00	Floating 3-M Euribor+15.000% 20.Jan/Apr/Jul/Oct	14.4420% 04/20/2022 3,610.500000 Gross 2,924.505000 Net	01/20/2036 Quarterly 20.Jan/Apr/Jul/Oct	Due to Cash Reserve reduction	n.c. n.c. n.c.	n.c. n.c. n.c. n.c.
Total		1,105,500,000.00	1,105,500,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date

% Monthly CPR (SMM)
% Annual equivalent CPR

Credit enhancement and financial operations

Credit enhancement (CE)						
Current			At issue date			
		% CE				% CE
Series A	86.07%	951,500,000.00	14.00%	86.07%	951,500,000.00	14.00%
Series B	2.49%	27,500,000.00	11.50%	2.49%	27,500,000.00	11.50%
Series C	2.99%	33,000,000.00	8.50%	2.99%	33,000,000.00	8.50%
Series D	2.99%	33,000,000.00	5.50%	2.99%	33,000,000.00	5.50%
Series E	1.99%	22,000,000.00	3.50%	1.99%	22,000,000.00	3.50%
Series F	2.99%	33,000,000.00	0.50%	2.99%	33,000,000.00	0.50%
Series Z	0.50%	5,500,000.00		0.50%	5,500,000.00	
Issue of Bonds		1,105,500,000.00			1,105,500,000.00	
Reserve Fund	0.50%	5,500,000.00	0.50%		5,500,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	31,828,877.68	-0.500%	
Principals Account	0.00		
Servicer ppal collect not yet credited	1,824,855.74		
Servicer ints collect not yet credited	268,960.29		
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Additional information

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Collateral: Consumer loans to individuals

General			
	Current	At constitution date	
Count	105,147	80,202	
Principal			
Principal outstanding	1,081,013,286.71	1,099,530,851.18	
Average loan	10,280.97	13,709.52	
Minimum	5.45	6,475.74	
Maximum	62,083.65	67,319.07	
Interest rate			
Weighted average (wac)	6.88%	6.84%	
Minimum	3.75%	3.75%	
Maximum	15.00%	9.99%	
Final maturity			
Weighted average (WARM) (months)	60	74	
Minimum	01/21/2022	12/04/2020	
Maximum	01/10/2032	01/10/2032	
Index (principal outstanding distribution)			
Fixed Interest	100.00%	100.00%	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.00%	0.58%	0.69%	0.82%	0.78%
Annual Percentage Rate (CPR)	0.00%	6.75%	8.01%	9.44%	9.01%

Geographic distribution		
	Current	At constitution date
Andalucia	19.38%	19.60%
Aragon	1.50%	1.51%
Asturias	1.79%	1.87%
Balearic Islands	2.48%	2.53%
Basque Country	2.35%	2.61%
Canary Islands	6.24%	6.29%
Cantabria	0.71%	0.66%
Castilla-La Mancha	6.39%	5.89%
Castilla-Leon	3.51%	3.37%
Catalonia	19.95%	20.51%
Ceuta	0.20%	0.22%
Extremadura	4.15%	3.91%
Galicia	3.42%	3.65%
La Rioja	0.22%	0.23%
Madrid	9.92%	9.86%
Melilla	0.46%	0.38%
Murcia	5.76%	5.61%
Navarra	0.51%	0.58%
Valencia	11.06%	10.72%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%			
<i>Delinquencies</i>									
Up to 1 month	1,806	311,008.51	116,901.24	0.00	427,909.75	14.68	20,763,063.82	21,190,973.57	45.93
from > 1 to ≤ 2 months	737	207,663.07	78,508.32	0.00	286,171.39	9.82	8,161,983.45	8,448,154.84	18.31
from > 2 to ≤ 3 months	385	157,762.60	65,076.51	0.00	222,839.11	7.65	4,388,442.83	4,611,281.94	9.99
from > 3 to ≤ 6 months	283	186,056.35	87,590.04	0.00	273,646.39	9.39	3,126,670.05	3,400,316.44	7.37
from > 6 to < 12 months	371	475,930.39	230,110.84	0.00	706,041.23	24.23	3,885,657.00	4,591,698.23	9.95
from ≥ 12 to < 18 months	222	499,057.72	247,356.70	0.00	746,414.42	25.61	2,395,824.66	3,142,239.08	6.81
from ≥ 18 to < 24 months	50	179,146.22	71,806.72	0.00	250,952.94	8.61	505,988.97	756,941.91	1.64
Subtotal	3,854	2,016,624.86	897,350.37	0.00	2,913,975.23	100.00	43,227,630.78	46,141,606.01	100.00
Total	3,854	2,016,624.86	897,350.37	0.00	2,913,975.23		43,227,630.78	46,141,606.01	

Additional information