BBVA CONSUMER AUTO 2020-1 Fondo de Titulización

Brief report

Date: 07/20/2021
Currency: EUR

Constitution date
06/15/2020

VAT Reg. no.
V01632355

Management Company
Europea de Titulización, S.G.F.T

Originator
BBVA

Servicer
BBVA

Lead Manager
BBVA
Deutsche Bank

Bond Paying Agent
BBVA

Financial Structuring
Deutsche Bank

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
BBVA

Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue

Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current	 Original	Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal)	 Next	Rating DBRS / Moody's / S&P Current	 Original
Series A ES0305487003	06/15/2020 9,515	100,000.00 951,500,000.00 100.00%	100,000.00 951,500,000.00	Floating 3-M Euribor+0.750% 20.Jan/Apr/Jul/Oct	0.2020% 10/20/2021 51.622222 Gross 41.814000 Net	01/20/2036 Quarterly 20.Jan/Apr/Jul/Oct	"Pass-Through" Pro rata / Secuential	AA (low) (sf) Aa1 (sf) AA (sf)	AA Aa1 AA
Series B ES0305487011	06/15/2020 275	100,000.00 27,500,000.00 100.00%	100,000.00 27,500,000.00	Floating 3-M Euribor+1.200% 20.Jan/Apr/Jul/Oct	0.6520% 10/20/2021 166.622222 Gross 134.964000 Net	01/20/2036 Quarterly 20.Jan/Apr/Jul/Oct	"Pass-Through" Pro rata / Secuential	A (high) (sf) A1 (sf) A+ (sf)	A (high) A1 A+
Series C ES0305487029	06/15/2020 330	100,000.00 33,000,000.00 100.00%	100,000.00 33,000,000.00	Floating 3-M Euribor+2.000% 20.Jan/Apr/Jul/Oct	1.4520% 10/20/2021 371.066667 Gross 300.564000 Net	01/20/2036 Quarterly 20.Jan/Apr/Jul/Oct	"Pass-Through" Pro rata / Secuential	BBB (high) (sf) A2 (sf) A- (sf)	BBB (high) A2 A-
Series D ES0305487037	06/15/2020 330	100,000.00 33,000,000.00 100.00%	100,000.00 33,000,000.00	Floating 3-M Euribor+3.000% 20.Jan/Apr/Jul/Oct	2.4520% 10/20/2021 626.622222 Gross 507.564000 Net	01/20/2036 Quarterly 20.Jan/Apr/Jul/Oct	"Pass-Through" Pro rata / Secuential	BB (high) (sf) Baa3 (sf) BB+ (sf)	BB (high) Baa3 BB+
Series E ES0305487045	06/15/2020 220	100,000.00 22,000,000.00 100.00%	100,000.00 22,000,000.00	Floating 3-M Euribor+6.750% 20.Jan/Apr/Jul/Oct	6.2020% 10/20/2021 1,584.955556 Gross 1,283.814000 Net	01/20/2036 Quarterly 20.Jan/Apr/Jul/Oct	"Pass-Through" Pro rata / Secuential	n.c. Ba1 (sf) B+ (sf)	n.c. Ba1 B+
Series F ES0305487052	06/15/2020 330	100,000.00 33,000,000.00 100.00%	100,000.00 33,000,000.00	Floating 3-M Euribor+11.000% 20.Jan/Apr/Jul/Oct	10.4520% 10/20/2021 2,671.066667 Gross 2,163.564000 Net	01/20/2036 Quarterly 20.Jan/Apr/Jul/Oct	"Pass-Through" Pro rata / Secuential	n.c. n.c. n.c.	n.c. n.c. n.c.
Series Z ES0305364060	06/15/2020 55	100,000.00 5,500,000.00 100.00%	100,000.00 5,500,000.00	Floating 3-M Euribor+15.000% 20.Jan/Apr/Jul/Oct	14.4520% 10/20/2021 3,693.288889 Gross 2,991.564000 Net	01/20/2036 Quarterly 20.Jan/Apr/Jul/Oct	Due to Cash Reserve reduction	n.c. n.c. n.c.	n.c. n.c. n.c.
Total		1,105,500,000.00	1.105.500.000,00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date

			% Monthly CPR (SMM)	0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44
			% Annual equivalent CPR	2,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00
Series A	With optional redemption *	Average life	Years	3.41	3.30	3.24	3.18	3.12	3.03	2.98	2.92
			Date	12/14/2024	11/07/2024	10/14/2024	09/22/2024	08/31/2024	07/29/2024	07/10/2024	06/20/2024
		Final Maturity	Years	5.92	5.59	5.59	5.59	5.59	5.25	5.25	5.25
			Date	06/20/2027	02/20/2027	02/20/2027	02/20/2027	02/20/2027	10/20/2026	10/20/2026	10/20/2026
	Without optional redemption *	Average life	Years	3.50	3.41	3.34	3.26	3.19	3.12	3.06	3.00
			Date	01/15/2025	12/17/2024	11/18/2024	10/22/2024	09/27/2024	09/02/2024	08/09/2024	07/17/2024
		Final Maturity	Years	10.59	10.59	10.59	10.59	10.59	10.59	10.59	10.59
			Date	02/20/2032	02/20/2032	02/20/2032	02/20/2032	02/20/2032	02/20/2032	02/20/2032	02/20/2032
Series B	With optional redemption *	Average life	Years	3.41	3.30	3.24	3.18	3.12	3.03	2.98	2.92
			Date	12/14/2024	11/07/2024	10/14/2024	09/22/2024	08/31/2024	07/29/2024	07/10/2024	06/20/2024
		Final Maturity	Years	5.92	5.59	5.59	5.59	5.59	5.25	5.25	5.25
			Date	06/20/2027	02/20/2027	02/20/2027	02/20/2027	02/20/2027	10/20/2026	10/20/2026	10/20/2026
	Without optional redemption *	Average life	Years	3.50	3.41	3.34	3.26	3.19	3.12	3.06	3.00
			Date	01/15/2025	12/17/2024	11/18/2024	10/22/2024	09/27/2024	09/02/2024	08/09/2024	07/17/2024
		Final Maturity	Years	10.59	10.59	10.59	10.59	10.59	10.59	10.59	10.59
			Date	02/20/2032	02/20/2032	02/20/2032	02/20/2032	02/20/2032	02/20/2032	02/20/2032	02/20/2032
Series C	With optional redemption *	Average life	Years	3.41	3.30	3.24	3.18	3.12	3.03	2.98	2.92
			Date	12/14/2024	11/07/2024	10/14/2024	09/22/2024	08/31/2024	07/29/2024	07/10/2024	06/20/2024
		Final Maturity	Years	5.92	5.59	5.59	5.59	5.59	5.25	5.25	5.25
			Date	06/20/2027	02/20/2027	02/20/2027	02/20/2027	02/20/2027	10/20/2026	10/20/2026	10/20/2026
	Without optional redemption *	Average life	Years	3.50	3.41	3.34	3.26	3.19	3.12	3.06	3.00
			Date	01/15/2025	12/17/2024	11/18/2024	10/22/2024	09/27/2024	09/02/2024	08/09/2024	07/17/2024
		Final Maturity	Years	10.59	10.59	10.59	10.59	10.59	10.59	10.59	10.59
			Date	02/20/2032	02/20/2032	02/20/2032	02/20/2032	02/20/2032	02/20/2032	02/20/2032	02/20/2032
Series D	With optional redemption *	Average life	Years	3.41	3.30	3.24	3.18	3.12	3.03	2.98	2.92
			Date	12/14/2024	11/07/2024	10/14/2024	09/22/2024	08/31/2024	07/29/2024	07/10/2024	06/20/2024
		Final Maturity	Years	5.92	5.59	5.59	5.59	5.59	5.25	5.25	5.25
			Date	06/20/2027	02/20/2027	02/20/2027	02/20/2027	02/20/2027	10/20/2026	10/20/2026	10/20/2026
	Without optional redemption *	Average life	Years	3.50	3.41	3.34	3.26	3.19	3.12	3.06	3.00
			Date	01/15/2025	12/17/2024	11/18/2024	10/22/2024	09/27/2024	09/02/2024	08/09/2024	07/17/2024
		Final Maturity	Years	10.59	10.59	10.59	10.59	10.59	10.59	10.59	10.59
			Date	02/20/2032	02/20/2032	02/20/2032	02/20/2032	02/20/2032	02/20/2032	02/20/2032	02/20/2032
Series E	With optional redemption *	Average life	Years	3.41	3.30	3.24	3.18	3.12	3.03	2.98	2.92
			Date	12/14/2024	11/07/2024	10/14/2024	09/22/2024	08/31/2024	07/29/2024	07/10/2024	06/20/2024
		Final Maturity	Years	5.92	5.59	5.59	5.59	5.59	5.25	5.25	5.25
			Date	06/20/2027	02/20/2027	02/20/2027	02/20/2027	02/20/2027	10/20/2026	10/20/2026	10/20/2026
	Without optional redemption *	Average life	Years	3.50	3.41	3.34	3.26	3.19	3.12	3.06	3.00
			Date	01/15/2025	12/17/2024	11/18/2024	10/22/2024	09/27/2024	09/02/2024	08/09/2024	07/17/2024
		Final Maturity	Years	10.59	10.59	10.59	10.59	10.59	10.59	10.59	10.59
			Date	02/20/2032	02/20/2032	02/20/2032	02/20/2032	02/20/2032	02/20/2032	02/20/2032	02/20/2032
Series F	With optional redemption *	Average life	Years	3.41	3.30	3.24	3.18	3.12	3.03	2.98	2.92
			Date	12/14/2024	11/07/2024	10/14/2024	09/22/2024	08/31/2024	07/29/2024	07/10/2024	06/20/2024
		Final Maturity	Years	5.92	5.59	5.59	5.59	5.59	5.25	5.25	5.25
			Date	06/20/2027	02/20/2027	02/20/2027	02/20/2027	02/20/2027	10/20/2026	10/20/2026	10/20/2026
	Without optional redemption *	Average life	Years	3.50	3.41	3.34	3.26	3.19	3.12	3.06	3.00
			Date	01/15/2025	12/17/2024	11/18/2024	10/22/2024	09/27/2024	09/02/2024	08/09/2024	07/17/2024
		Final Maturity	Years	10.59	10.59	10.59	10.59	10.59	10.59	10.59	10.59
			Date	02/20/2032	02/20/2032	02/20/2032	02/20/2032	02/20/2032	02/20/2032	02/20/2032	02/20/2032
Series Z	With optional redemption *	Average life	Years	3.39	3.26	3.22	3.18	3.15	3.02	2.99	2.96
			Date	12/09/2024	10/22/2024	10/07/2024	09/23/2024	09/10/2024	07/26/2024	07/14/2024	07/04/2024
		Final Maturity	Years	5.92	5.59	5.59	5.59	5.59	5.25	5.25	5.25
			Date	06/20/2027	02/20/2027	02/20/2027	02/20/2027	02/20/2027	10/20/2026	10/20/2026	10/20/2026
	Without optional redemption *	Average life	Years	4.67	4.63	4.58	4.55	4.51	4.48	4.44	4.42
			Date	03/19/2026	03/04/2026	02/17/2026	02/03/2026	01/21/2026	01/09/2026	12/28/2025	12/17/2025
		Final Maturity	Years	10.59	10.59	10.59	10.59	10.59	10.59	10.59	10.59
			Date	02/20/2032	02/20/2032	02/20/2032	02/20/2032	02/20/2032	02/20/2032	02/20/2032	02/20/2032

Restitution period will end up 01.22.2022. Meanwhile loans will be restitute in every payment date for its initial amount available in each payment date.
* Optional Clean up call when the amount of the Outstanding Balance of the Securitised Loans is less than 10 per 100 of the initial Outstanding Balance, when the securitised assets Revolving Period is over.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Additional information
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Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 www.cnmv.com

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Brief report

Date: 07/20/2021
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Credit enhancement and financial operations

Credit enhancement (CE)

	Current		% CE	At issue date		% CE
Series A	86.07%	951,500,000.00	14.00%	86.07%	951,500,000.00	14.00%
Series B	2.49%	27,500,000.00	11.50%	2.49%	27,500,000.00	11.50%
Series C	2.99%	33,000,000.00	8.50%	2.99%	33,000,000.00	8.50%
Series D	2.99%	33,000,000.00	5.50%	2.99%	33,000,000.00	5.50%
Series E	1.99%	22,000,000.00	3.50%	1.99%	22,000,000.00	3.50%
Series F	2.99%	33,000,000.00	0.50%	2.99%	33,000,000.00	0.50%
Series Z	0.50%	5,500,000.00		0.50%	5,500,000.00	
Issue of Bonds		1,105,500,000.00			1,105,500,000.00	
Reserve Fund	0.50%	5,500,000.00		0.50%	5,500,000.00	

Other finantial operations (current)

Assets		Balance	Interest
Treasury Account		22,661,270.14	-0.500%
Principals Account		0.00	
Servicer ppal collect not yet credited		2,852,785.30	
Servicer ints collect not yet credited		647,181.30	
Liabilities	**Available**	**Balance**	**Interest**
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Consumer loans to individuals

General

	Current	At constitution date
Count	94,643	80,202
Principal		
Principal outstanding	1,082,108,458.42	1,099,530,851.18
Average loan	11,433.58	13,709.52
Minimum	56.48	6,475.74
Maximum	65,242.98	67,319.07
Interest rate		
Weighted average (wac)	6.75%	6.84%
Minimum	3.75%	3.75%
Maximum	15.00%	9.99%
Final maturity		
Weighted average (WARM) (months)	65	74
Minimum	07/22/2021	12/04/2020
Maximum	01/10/2032	01/10/2032
Index (principal outstanding distribution)		
Fixed Interest	100.00%	100.00%

Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.00%	0.62%	0.80%	0.78%	0.76%
Annual Percentage Rate (CPR)	0.00%	7.22%	9.17%	8.95%	8.71%

Geographic distribution

	Current	At constitution date
Andalucia	19.80%	19.60%
Aragon	1.45%	1.51%
Asturias	1.78%	1.87%
Balearic Islands	2.49%	2.53%
Basque Country	2.32%	2.61%
Canary Islands	6.61%	6.29%
Cantabria	0.69%	0.66%
Castilla-La Mancha	6.19%	5.89%
Castilla-Leon	3.45%	3.37%
Catalonia	19.78%	20.51%
Ceuta	0.22%	0.22%
Extremadura	4.25%	3.91%
Galicia	3.45%	3.65%
La Rioja	0.22%	0.23%
Madrid	9.72%	9.86%
Melilla	0.42%	0.38%
Murcia	5.82%	5.61%
Navarra	0.54%	0.58%
Valencia	10.79%	10.72%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%			%
Delinquencies									
Up to 1 month	1,186	194,929.74	82,441.86	0.00	277,371.60	18.47	14,938,599.56	15,215,971.16	48.15
from > 1 to ≤ 2 months	462	125,974.27	55,652.44	0.00	181,626.71	12.10	5,700,889.46	5,882,516.17	18.62
from > 2 to ≤ 3 months	287	116,476.40	49,861.81	0.00	166,338.21	11.08	3,389,107.55	3,555,445.76	11.25
from > 3 to ≤ 6 months	217	131,956.13	72,898.43	0.00	204,854.56	13.64	2,502,896.54	2,707,751.10	8.57
from > 6 to < 12 months	249	310,737.58	168,368.59	0.00	479,106.17	31.91	2,945,233.83	3,424,340.00	10.84
from ≥ 12 to < 18 months	55	134,538.25	57,729.39	0.00	192,267.64	12.80	621,361.36	813,629.00	2.57
Subtotal	2,456	1,014,612.37	486,952.52	0.00	1,501,564.89	100.00	30,098,088.30	31,599,653.19	100.00
Total	2,456	1,014,612.37	486,952.52	0.00	1,501,564.89		30,098,088.30	31,599,653.19	

Additional information

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