

# BBVA CONSUMER AUTO 2020-1 Fondo de Titulización



## Brief report

Date: 04/30/2021  
Currency: EUR

Constitution date  
06/15/2020

VAT Reg. no.  
V01632355

Management Company  
Europea de Titulización, S.G.F.T

Originator  
BBVA

Servicer  
BBVA

Lead Manager  
BBVA

Deutsche Bank

Bond Paying Agent  
BBVA

Financial Structuring  
Deutsche Bank

Market  
AIAF Mercado de Renta Fija

Register of Book Securities  
Iberclear

Treasury Account  
BBVA

Fund Auditor  
KPMG Auditores

### Issued securities: Asset-Backed Bonds

Bonds Issue										
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating		
		Current	Original			Final maturity (legal)	Next	DBRS / Moody's / S&P	Current	Original
Series A ES0305487003	06/15/2020 9,515	100,000.00 951,500,000.00 100.00%	100,000.00 951,500,000.00	Floating 3-M Euribor+0.750% 20.Jan/Apr/Jul/Oct	0.2120% 07/20/2021 53.588889 Gross 43.407000 Net	01/20/2036 Quarterly 20.Jan/Apr/Jul/Oct	"Pass-Through" Pro rata / Secutorial	AA (low) (sf) Aa1 (sf) AA (sf)	AA Aa1 AA	
Series B ES0305487011	06/15/2020 275	100,000.00 27,500,000.00 100.00%	100,000.00 27,500,000.00	Floating 3-M Euribor+1.200% 20.Jan/Apr/Jul/Oct	0.6620% 07/20/2021 167.338889 Gross 135.544500 Net	01/20/2036 Quarterly 20.Jan/Apr/Jul/Oct	"Pass-Through" Pro rata / Secutorial	A (high) (sf) A1 (sf) A+ (sf)	A (high) A1 A+	
Series C ES0305487029	06/15/2020 330	100,000.00 33,000,000.00 100.00%	100,000.00 33,000,000.00	Floating 3-M Euribor+2.000% 20.Jan/Apr/Jul/Oct	1.4620% 07/20/2021 369.561111 Gross 299.344500 Net	01/20/2036 Quarterly 20.Jan/Apr/Jul/Oct	"Pass-Through" Pro rata / Secutorial	BBB (high) (sf) A2 (sf) A- (sf)	BBB (high) A2 A-	
Series D ES0305487037	06/15/2020 330	100,000.00 33,000,000.00 100.00%	100,000.00 33,000,000.00	Floating 3-M Euribor+3.000% 20.Jan/Apr/Jul/Oct	2.4620% 07/20/2021 622.338889 Gross 504.094500 Net	01/20/2036 Quarterly 20.Jan/Apr/Jul/Oct	"Pass-Through" Pro rata / Secutorial	BB (high) (sf) Ba3 BB+ (sf) BB+ (sf)	BB (high) Ba3 BB+	
Series E ES0305487045	06/15/2020 220	100,000.00 22,000,000.00 100.00%	100,000.00 22,000,000.00	Floating 3-M Euribor+6.750% 20.Jan/Apr/Jul/Oct	6.2120% 07/20/2021 1,570.255556 Gross 1,271.907000 Net	01/20/2036 Quarterly 20.Jan/Apr/Jul/Oct	"Pass-Through" Pro rata / Secutorial	n.c. (sf) Ba1 (sf) B+ (sf)	n.c. Ba1 B+	
Series F ES0305487052	06/15/2020 330	100,000.00 33,000,000.00 100.00%	100,000.00 33,000,000.00	Floating 3-M Euribor+11.000% 20.Jan/Apr/Jul/Oct	10.4620% 07/20/2021 2,644.561111 Gross 2,142.094500 Net	01/20/2036 Quarterly 20.Jan/Apr/Jul/Oct	"Pass-Through" Pro rata / Secutorial	n.c. (sf) n.c. n.c.	n.c. n.c. n.c.	
Series Z ES0305364060	06/15/2020 55	100,000.00 5,500,000.00 100.00%	100,000.00 5,500,000.00	Floating 3-M Euribor+15.000% 20.Jan/Apr/Jul/Oct	14.4620% 07/20/2021 3,655.672222 Gross 2,961.094500 Net	01/20/2036 Quarterly 20.Jan/Apr/Jul/Oct	Due to Cash Reserve reduction	n.c. (sf) n.c. n.c.	n.c. n.c. n.c.	
Total		1,105,500,000.00								

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date												
Series	With optional redemption *	Average life	Years	% Monthly CPR (SMM)						1.25	1.44	
				0.17	0.34	0.51	0.69	0.87	1.06			
				% Annual equivalent CPR								
				2.00	4.00	6.00	8.00	10.00	12.00	14.00	16.00	
Series A	With optional redemption *	Average life	Years	3.12	3.02	2.92	2.85	2.76	2.68	2.62	2.54	
		Date	06/02/2024	04/25/2024	03/20/2024	02/24/2024	01/22/2024	12/22/2023	12/01/2023	11/02/2023	11/02/2023	
		Final Maturity	Years	5.76	5.50	5.25	5.25	5.00	4.76	4.76	4.50	4.50
	Without optional redemption *	Average life	Years	3.24	3.14	3.05	2.96	2.88	2.81	2.73	2.66	2.66
		Date	07/14/2024	06/09/2024	05/07/2024	04/06/2024	03/07/2024	02/07/2024	01/12/2024	12/17/2023	12/17/2023	
		Final Maturity	Years	11.01	11.01	11.01	11.01	11.01	11.01	11.01	11.01	11.01
Series B	With optional redemption *	Average life	Years	3.12	3.02	2.92	2.85	2.76	2.68	2.62	2.54	
		Date	06/02/2024	04/25/2024	03/20/2024	02/24/2024	01/22/2024	12/22/2023	12/01/2023	11/02/2023	11/02/2023	
		Final Maturity	Years	5.76	5.50	5.25	5.25	5.00	4.76	4.76	4.50	4.50
	Without optional redemption *	Average life	Years	3.24	3.14	3.05	2.96	2.88	2.81	2.73	2.66	2.66
		Date	07/14/2024	06/09/2024	05/07/2024	04/06/2024	03/07/2024	02/07/2024	01/12/2024	12/17/2023	12/17/2023	
		Final Maturity	Years	11.01	11.01	11.01	11.01	11.01	11.01	11.01	11.01	11.01
Series C	With optional redemption *	Average life	Years	3.12	3.02	2.92	2.85	2.76	2.68	2.62	2.54	
		Date	06/02/2024	04/25/2024	03/20/2024	02/24/2024	01/22/2024	12/22/2023	12/01/2023	11/02/2023	11/02/2023	
		Final Maturity	Years	5.76	5.50	5.25	5.25	5.00	4.76	4.76	4.50	4.50
	Without optional redemption *	Average life	Years	3.24	3.14	3.05	2.96	2.88	2.81	2.73	2.66	2.66
		Date	07/14/2024	06/09/2024	05/07/2024	04/06/2024	03/07/2024	02/07/2024	01/12/2024	12/17/2023	12/17/2023	
		Final Maturity	Years	11.01	11.01	11.01	11.01	11.01	11.01	11.01	11.01	11.01
Series D	With optional redemption *	Average life	Years	3.12	3.02	2.92	2.85	2.76	2.68	2.62	2.54	
		Date	06/02/2024	04/25/2024	03/20/2024	02/24/2024	01/22/2024	12/22/2023	12/01/2023	11/02/2023	11/02/2023	
		Final Maturity	Years	5.76	5.50	5.25	5.25	5.00	4.76	4.76	4.50	4.50
	Without optional redemption *	Average life	Years	3.24	3.14	3.05	2.96	2.88	2.81	2.73	2.66	2.66
		Date	07/14/2024	06/09/2024	05/07/2024	04/06/2024	03/07/2024	02/07/2024	01/12/2024	12/17/2023	12/17/2023	
		Final Maturity	Years	11.01	11.01	11.01	11.01	11.01	11.01	11.01	11.01	11.01
Series E	With optional redemption *	Average life	Years	3.12	3.02	2.92	2.85	2.76	2.68	2.62	2.54	
		Date	06/02/2024	04/25/2024	03/20/2024	02/24/2024	01/22/2024	12/22/2023	12/01/2023	11/02/2023	11/02/2023	
		Final Maturity	Years	5.76	5.50	5.25	5.25	5.00	4.76	4.76	4.50	4.50
	Without optional redemption *	Average life	Years	3.24	3.14	3.05	2.96	2.88	2.81	2.73	2.66	2.66
		Date	07/14/2024	06/09/2024	05/07/2024	04/06/2024	03/07/2024	02/07/2024	01/12/2024	12/17/2023	12/17/2023	
		Final Maturity	Years	11.01	11.01	11.01	11.01	11.01	11.01	11.01	11.01	11.01
Series F	With optional redemption *	Average life	Years	3.12	3.02	2.92	2.85	2.76	2.68	2.62	2.54	
		Date	06/02/2024	04/25/2024	03/20/2024	02/24/2024	01/22/2024	12/22/2023	12/01/2023	11/02/2023	11/02/2023	
		Final Maturity	Years	5.76	5.50	5.25	5.25	5.00	4.76	4.76	4.50	4.50
	Without optional redemption *	Average life	Years	3.24	3.14	3.05	2.96	2.88	2.81	2.73	2.66	2.66
		Date	07/14/2024	06/09/2024	05/07/2024	04/06/2024	03/07/2024	02/07/2024	01/12/2024	12/17/2023	12/17/2023	
		Final Maturity	Years	11.01	11.01	11.01	11.01	11.01	11.01	11.01	11.01	11.01
Series Z	With optional redemption *	Average life	Years	3.16	3.04	2.93	2.89	2.78	2.68	2.55	2.55	
		Date	06/14/2024	05/04/2024	03/24/2024	03/09/2024	01/30/2024	12/23/2023	12/11/2023	11/05/2023	11/05/2023	
		Final Maturity	Years	5.76	5.50	5.25	5.25	5.00	4.76	4.76	4.50	4.50
	Without optional redemption *	Average life	Years	4.59	4.54	4.50	4.46	4.42	4.38	4.35	4.32	4.32
		Date	11/19/2025	11/03/2025	10/18/2025	10/03/2025	09/19/2025	09/06/2025	08/25/2025	08/13/2025	08/13/2025	
		Final Maturity	Years	11.01	11.01	11.01	11.01	11.01	11.01	11.01	11.01	11.01

Restitution period will end up 01.22.2022. Meanwhile loans will be restituted in every payment date for its initial amount available in each payment date.  
\* Optional Clean up call when the amount of the Outstanding Balance of the Securitised Loans is less than 10 per 100 of the initial Outstanding Balance, when the securitised assets Revolving Period is over.  
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund. Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information  
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**Brief report**
**Date:** 04/30/2021  
**Currency:** EUR

**Constitution date**  
 06/15/2020

**VAT Reg. no.**  
 V01632355

**Management Company**  
 Europea de Titulización, S.G.F.T

**Originator**  
 BBVA  
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**Credit enhancement and financial operations**

Credit enhancement (CE)						
	Current			At issue date		
			% CE			% CE
Series A	86.07%	951,500,000.00	14.00%	86.07%	951,500,000.00	14.00%
Series B	2.49%	27,500,000.00	11.50%	2.49%	27,500,000.00	11.50%
Series C	2.99%	33,000,000.00	8.50%	2.99%	33,000,000.00	8.50%
Series D	2.99%	33,000,000.00	5.50%	2.99%	33,000,000.00	5.50%
Series E	1.99%	22,000,000.00	3.50%	1.99%	22,000,000.00	3.50%
Series F	2.99%	33,000,000.00	0.50%	2.99%	33,000,000.00	0.50%
Series Z	0.50%	5,500,000.00		0.50%	5,500,000.00	
Issue of Bonds		1,105,500,000.00			1,105,500,000.00	
Reserve Fund	0.50%	5,500,000.00	0.50%		5,500,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	34,894,034.95	-0.500%	
Principals Account	0.00		
Servicer ppal collect not yet credited	2,523,303.57		
Servicer ints collect not yet credited	512,155.52		
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

**Collateral: Consumer loans to individuals**

General			
	Current	At constitution date	
Count	91,539	80,202	
Principal			
Principal outstanding	1,072,510,187.32	1,099,530,851.18	
Average loan	11,716.43	13,709.52	
Minimum	60.57	6,475.74	
Maximum	66,793.39	67,319.07	
Interest rate			
Weighted average (wac)	6.80%	6.84%	
Minimum	3.75%	3.75%	
Maximum	15.00%	9.99%	
Final maturity			
Weighted average (WARM) (months)	66	74	
Minimum	05/10/2021	12/04/2020	
Maximum	01/10/2032	01/10/2032	
Index (principal outstanding distribution)			
Fixed Interest	100.00%	100.00%	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.93%	0.97%	0.91%		0.79%
Annual Percentage Rate (CPR)	10.65%	11.04%	10.44%		9.10%

Geographic distribution		
	Current	At constitution date
Andalucia	19.87%	19.60%
Aragon	1.49%	1.51%
Asturias	1.80%	1.87%
Balearic Islands	2.60%	2.53%
Basque Country	2.42%	2.61%
Canary Islands	6.33%	6.29%
Cantabria	0.69%	0.66%
Castilla-La Mancha	6.16%	5.89%
Castilla-Leon	3.47%	3.37%
Catalonia	19.62%	20.51%
Ceuta	0.21%	0.22%
Extremadura	4.07%	3.91%
Galicia	3.54%	3.65%
La Rioja	0.22%	0.23%
Madrid	9.95%	9.86%
Mellilla	0.37%	0.38%
Murcia	5.69%	5.61%
Navarra	0.55%	0.58%
Valencia	10.94%	10.72%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%		Total	%
<b>Delinquencies</b>									
Up to 1 month	850	140,254.84	59,906.70	0.00	200,161.54	19.30	10,630,700.61	10,830,862.15	44.58
from > 1 to ≤ 2 months	412	117,582.01	52,949.01	0.00	170,531.02	16.44	5,239,983.19	5,410,514.21	22.27
from > 2 to ≤ 3 months	238	94,642.94	44,502.18	0.00	139,145.12	13.41	2,957,357.32	3,096,502.44	12.74
from > 3 to ≤ 6 months	180	111,588.63	61,190.36	0.00	172,778.99	16.66	2,180,182.01	2,352,961.00	9.68
from > 6 to < 12 months	185	230,973.07	123,682.23	0.00	354,655.30	34.19	2,252,553.21	2,607,188.51	10.73
Subtotal	1,865	695,041.49	342,210.48	0.00	1,037,251.97	100.00	23,260,776.34	24,298,028.31	100.00
Total	1,865	695,041.49	342,210.48	0.00	1,037,251.97		23,260,776.34	24,298,028.31	