

BBVA CONSUMER AUTO 2018-1 Fondo de Titulización

Brief report

Date: 01/31/2025
Currency: EUR

Constitution date
06/18/2018

VAT Reg. no.
V88135116

Management Company
Europea de Titulización, S.G.F.T

Originator
BBVA

Servicer
BBVA
Merrill Lynch International

Lead Manager
BBVA
Merrill Lynch International

Suscriber
BBVA
Merrill Lynch International

Bond Paying Agent
BBVA

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
BBVA

Principal Account
BBVA

Start-up Loan
BBVA

Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue									
Series	ISIN Code	Issue date	Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type	Reference rate and margin	Interest Rate	Redemption
				Current	Original		Payment Date	Next coupon	Final maturity (legal)
									Next
									DBRS / Moody's
									Current
									Original
Series A	ES0305364004	06/18/2018	7,280		100,000.00	Fixed	0.27%	04/22/2025	07/20/2031
					728,000,000.00		20.Jan/Apr/Jul/Oct		Quarterly
									"Pass-Through"
									Secuential
Series B	ES0305364012	06/18/2018	232	39,316.57	100,000.00	Fixed	1.1%	04/22/2025	07/20/2031
				9,121,444.24	23,200,000.00		20.Jan/Apr/Jul/Oct	110.523247 Gross	Quarterly
				39.32%				89.523830 Net	"Pass-Through"
									Secuential
Series C	ES0305364020	06/18/2018	328	100,000.00	100,000.00	Fixed	2.3%	04/22/2025	07/20/2031
				32,800,000.00	32,800,000.00		20.Jan/Apr/Jul/Oct	587.777778 Gross	Quarterly
				100.00%				476.100000 Net	"Pass-Through"
									Secuential
Series D	ES0305364038	06/18/2018	100	100,000.00	100,000.00	Fixed	4.1%	04/22/2025	07/20/2031
				10,000,000.00	10,000,000.00		20.Jan/Apr/Jul/Oct	1,047.777778 Gross	Quarterly
				100.00%				848.700000 Net	"Pass-Through"
									Secuential
Series E	ES0305364046	06/18/2018	60	100,000.00	100,000.00	Fixed	6.85%	04/22/2025	07/20/2031
				6,000,000.00	6,000,000.00		20.Jan/Apr/Jul/Oct	1,750.555556 Gross	Quarterly
				100.00%				1,417.950000 Net	"Pass-Through"
									Secuential
Series Z	ES0305364053	06/18/2018	40	25,000.00	100,000.00	Fixed	7%	04/22/2025	07/20/2031
				1,000,000.00	4,000,000.00		20.Jan/Apr/Jul/Oct	447.222222 Gross	Quarterly
				25.00%				362.250000 Net	"Pass-Through"
									Secuential
Total				58,921,444.24	804,000,000.00				

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date											
				% Monthly CPR (SMM)							
				% Annual equivalent CPR							
				0.17	0.34	0.51	0.69	0.87	1.06	1.25	1.44
				2.00	4.00	6.00	8.00	10.00	12.00	14.00	16.00
Series B	With optional redemption *	Average life	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
		Final Maturity	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
			Date	04/20/2025	04/20/2025	04/20/2025	04/20/2025	04/20/2025	04/20/2025	04/20/2025	04/20/2025
	Without optional redemption *	Average life	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
		Final Maturity	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
			Date	04/20/2025	04/20/2025	04/20/2025	04/20/2025	04/20/2025	04/20/2025	04/20/2025	04/20/2025
Series C	With optional redemption *	Average life	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
		Final Maturity	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
			Date	04/20/2025	04/20/2025	04/20/2025	04/20/2025	04/20/2025	04/20/2025	04/20/2025	04/20/2025
	Without optional redemption *	Average life	Years	1.01	0.98	0.96	0.93	0.91	0.88	0.86	0.84
		Final Maturity	Years	1.75	1.75	1.75	1.75	1.75	1.75	1.50	1.50
			Date	10/20/2026	10/20/2026	10/20/2026	10/20/2026	10/20/2026	10/20/2026	07/20/2026	07/20/2026
Series D	With optional redemption *	Average life	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
		Final Maturity	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
			Date	04/20/2025	04/20/2025	04/20/2025	04/20/2025	04/20/2025	04/20/2025	04/20/2025	04/20/2025
	Without optional redemption *	Average life	Years	2.16	2.13	2.09	2.06	2.02	1.99	1.94	1.91
		Final Maturity	Years	03/07/2027	03/07/2027	02/22/2027	02/09/2027	01/27/2027	01/15/2027	12/30/2026	12/16/2026
			Date	07/20/2027	07/20/2027	07/20/2027	07/20/2027	07/20/2027	07/20/2027	04/20/2027	04/20/2027
Series E	With optional redemption *	Average life	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
		Final Maturity	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
			Date	04/20/2025	04/20/2025	04/20/2025	04/20/2025	04/20/2025	04/20/2025	04/20/2025	04/20/2025
	Without optional redemption *	Average life	Years	2.94	2.92	2.89	2.87	2.85	2.82	2.80	2.76
		Final Maturity	Years	12/30/2027	12/21/2027	12/11/2027	12/03/2027	11/24/2027	11/16/2027	11/07/2027	10/25/2027
			Date	07/20/2029	07/20/2029	07/20/2029	07/20/2029	07/20/2029	07/20/2029	07/20/2029	07/20/2029
Series Z	With optional redemption *	Average life	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
		Final Maturity	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
			Date	04/20/2025	04/20/2025	04/20/2025	04/20/2025	04/20/2025	04/20/2025	04/20/2025	04/20/2025
	Without optional redemption *	Average life	Years	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50
		Final Maturity	Years	07/20/2029	07/20/2029	07/20/2029	07/20/2029	07/20/2029	07/20/2029	07/20/2029	07/20/2029
			Date	07/20/2029	07/20/2029	07/20/2029	07/20/2029	07/20/2029	07/20/2029	07/20/2029	07/20/2029

Restitution period will end up 01.22.2018. Meanwhile loans will be restituted in every payment date for its initial amount available in each payment date.
* Optional Clean up call when the amount of the Outstanding Balance of the Securitised Loans is less than 10 per 100 of the initial Outstanding Balance, when the securitised assets Revolving Period is over.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
		Current		At issue date	
			% CE		% CE
Series A	0.00%	0.00	101.73%	90.55%	728,000,000.00
Series B	15.48%	9,121,444.24	85.98%	2.89%	23,200,000.00
Series C	55.67%	32,800,000.00	29.35%	4.08%	32,800,000.00
Series D	16.97%	10,000,000.00	12.09%	1.24%	10,000,000.00
Series E	10.18%	6,000,000.00	1.73%	0.75%	6,000,000.00
Series Z	1.70%	1,000,000.00		0.50%	4,000,000.00
Issue of Bonds		58,921,444.24			804,000,000.00
Reserve Fund	1.73%	1,000,000.00		0.50%	4,000,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	4,483,636.83	0.000%	
Principals Account	0.00		
Servicer ppal collect not yet credited	248,500.76		
Servicer ints collect not yet credited	22,831.90		
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Additional information

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Collateral: Consumer loans to individuals

General			
	Current	At constitution date	
Count	13,515	76,835	
Principal			
Principal outstanding	55,909,495.72	799,997,224.30	
Average loan	4,136.85	10,411.89	
Minimum	25.67	3,528.09	
Maximum	20,556.13	63,861.35	
Interest rate			
Weighted average (wac)	6.83%	7.62%	
Minimum	3.75%	3.75%	
Maximum	11.74%	12.00%	
Final maturity			
Weighted average (WARM) (months)	27	64	
Minimum	02/01/2025	07/27/2018	
Maximum	03/11/2029	01/05/2028	
Index (principal outstanding distribution)			
Fixed Interest	100.00%	100.00%	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	1.09%	0.92%	0.84%	0.80%	0.77%
Annual Percentage Rate (CPR)	12.28%	10.44%	9.57%	9.20%	8.90%

Replenishment of securitised assets	
Last acquisition (date)	01/20/2020
Number of loans acquired	6,271
Additional loan principal	64,692,160.71
Cumulative acquisitions	
Number of loans acquired	38,849
Additional loan principal	374,931,117.19
Next acquisition (date)	01/20/2020
End of revolving period	

Geographic distribution		
	Current	At constitution date
Andalucia	19.68%	17.92%
Aragon	1.17%	1.42%
Asturias	1.69%	1.77%
Balearic Islands	1.75%	2.67%
Basque Country	1.90%	3.18%
Canary Islands	8.66%	6.60%
Cantabria	0.58%	0.65%
Castilla-La Mancha	5.07%	5.64%
Castilla-Leon	2.96%	3.65%
Catalonia	19.32%	19.05%
Ceuta	0.13%	0.03%
Extremadura	6.04%	3.49%
Galicia	3.57%	3.93%
La Rioja	0.23%	0.34%
Madrid	6.59%	11.27%
Melilla	0.31%	0.19%
Murcia	7.88%	5.69%
Navarra	0.21%	0.39%
Valencia	12.25%	12.10%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%			%
<i>Delinquencies</i>									
Up to 1 month	158	32,030.49	4,675.54	0.00	36,706.03	1.36	783,448.31	820,154.34	12.79
from > 1 to ≤ 2 months	126	47,784.87	7,406.41	0.00	55,191.28	2.05	630,187.51	685,378.79	10.69
from > 2 to ≤ 3 months	102	57,507.61	7,829.54	0.00	65,337.15	2.42	457,945.90	523,083.05	8.16
from > 3 to ≤ 6 months	75	53,034.44	8,503.06	0.00	61,537.50	2.29	294,078.49	355,613.99	5.55
from > 6 to < 12 months	109	125,755.94	22,417.88	0.00	148,173.82	5.51	314,160.23	462,334.05	7.21
from ≥ 12 to < 18 months	112	226,304.62	39,106.64	0.00	265,411.26	9.87	306,043.54	571,454.80	8.91
from ≥ 18 to < 24 months	158	395,006.03	66,342.79	0.00	461,348.82	17.15	298,145.96	759,494.78	11.85
from ≥ 2 years	416	1,352,871.44	244,036.79	0.00	1,596,908.23	59.36	635,958.51	2,232,866.74	34.83
Subtotal	1,256	2,290,295.44	400,118.65	0.00	2,690,414.09	100.00	3,719,966.45	6,410,380.54	100.00
Total	1,256	2,290,295.44	400,118.65	0.00	2,690,414.09		3,719,966.45	6,410,380.54	