

BBVA CONSUMER AUTO 2018-1 Fondo de Titulización



Brief report

Date: 07/31/2024
Currency: EUR

Constitution date
06/18/2018

VAT Reg. no.
V88135116

Management Company
Europea de Titulización, S.G.F.T

Originator
BBVA

Servicer
BBVA

Lead Manager
BBVA
Merrill Lynch International

Suscriber
BBVA
Merrill Lynch International

Bond Paying Agent
BBVA

Market
AIAF Mercado de Renta Fija
Register of Book Securities
Iberclear

Treasury Account
BBVA

Principal Account
BBVA

Start-up Loan
BBVA

Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating DBRS / Moody's	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0305364004	06/18/2018 7,280	971.42 7,071,937.60 0.97%	100,000.00 728,000,000.00	Fixed 0.27% 20.Jan/Apr/Jul/Oct	0.2700% 10/21/2024 0.662994 Gross 0.537025 Net	07/20/2031 Quarterly 20.Jan/Apr/Jul/Oct	"Pass-Through" Secuential	AAA (sf) Aa1 (sf)	AA (low) Aa1
Series B ES0305364012	06/18/2018 232	100,000.00 23,200,000.00 100.00%	100,000.00 23,200,000.00	Fixed 1.1% 20.Jan/Apr/Jul/Oct	1.1000% 10/21/2024 278.055556 Gross 225.225000 Net	07/20/2031 Quarterly 20.Jan/Apr/Jul/Oct	"Pass-Through" Secuential	AAA (sf) Aa1 (sf)	A A1
Series C ES0305364020	06/18/2018 328	100,000.00 32,800,000.00 100.00%	100,000.00 32,800,000.00	Fixed 2.3% 20.Jan/Apr/Jul/Oct	2.3000% 10/21/2024 581.388889 Gross 470.925000 Net	07/20/2031 Quarterly 20.Jan/Apr/Jul/Oct	"Pass-Through" Secuential	AA (low) Aa3 (sf)	BBB Baa1
Series D ES0305364038	06/18/2018 100	100,000.00 10,000,000.00 100.00%	100,000.00 10,000,000.00	Fixed 4.1% 20.Jan/Apr/Jul/Oct	4.1000% 10/21/2024 1,036.388889 Gross 839.475000 Net	07/20/2031 Quarterly 20.Jan/Apr/Jul/Oct	"Pass-Through" Secuential	BBB (sf) Baa2 (sf)	BB Baa2
Series E ES0305364046	06/18/2018 60	100,000.00 6,000,000.00 100.00%	100,000.00 6,000,000.00	Fixed 6.85% 20.Jan/Apr/Jul/Oct	6.8500% 10/21/2024 1,731.527778 Gross 1,402.537500 Net	07/20/2031 Quarterly 20.Jan/Apr/Jul/Oct	"Pass-Through" Secuential	n.c. B3 (sf)	n.c. B3
Series Z ES0305364053	06/18/2018 40	25,000.00 1,000,000.00 25.00%	100,000.00 4,000,000.00	Fixed 7% 20.Jan/Apr/Jul/Oct	7.0000% 10/21/2024 442.361111 Gross 358.312500 Net	07/20/2031 Quarterly 20.Jan/Apr/Jul/Oct	"Pass-Through" Secuential	n.c. Caa1 (sf)	n.c. Ca
Total		80,071,937.60	804,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date												
				% Monthly CPR (SMM)								
				% Annual equivalent CPR								
Series A	With optional redemption *	Average life	Years	0.25	0.34	0.51	0.69	0.87	1.06	1.25	1.44	
		Final Maturity	Date	10/20/2024	10/20/2024	10/20/2024	10/20/2024	10/20/2024	10/20/2024	10/20/2024	10/20/2024	10/20/2024
Series B	With optional redemption *	Average life	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
		Final Maturity	Date	10/20/2024	10/20/2024	10/20/2024	10/20/2024	10/20/2024	10/20/2024	10/20/2024	10/20/2024	10/20/2024
Series C	With optional redemption *	Average life	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
		Final Maturity	Date	10/20/2024	10/20/2024	10/20/2024	10/20/2024	10/20/2024	10/20/2024	10/20/2024	10/20/2024	10/20/2024
Series D	With optional redemption *	Average life	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
		Final Maturity	Date	10/20/2024	10/20/2024	10/20/2024	10/20/2024	10/20/2024	10/20/2024	10/20/2024	10/20/2024	10/20/2024
Series E	With optional redemption *	Average life	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
		Final Maturity	Date	10/20/2024	10/20/2024	10/20/2024	10/20/2024	10/20/2024	10/20/2024	10/20/2024	10/20/2024	10/20/2024
Series Z	With optional redemption *	Average life	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
		Final Maturity	Date	10/20/2024	10/20/2024	10/20/2024	10/20/2024	10/20/2024	10/20/2024	10/20/2024	10/20/2024	10/20/2024

Restitution period will end up 01.22.2018. Meanwhile loans will be restitute in every payment date for its initial amount available in each payment date.
* Optional Clean up call when the amount of the Outstanding Balance of the Securitised Loans is less than 10 per 100 of the initial Outstanding Balance, when the securitised assets Revolving Period is over.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
		Current		At issue date		
			% CE		% CE	
Series A	8.83%	7,071,937.60	92.32%	728,000,000.00	9.50%	
Series B	28.97%	23,200,000.00	62.98%	23,200,000.00	6.60%	
Series C	40.96%	32,800,000.00	21.50%	32,800,000.00	2.50%	
Series D	12.49%	10,000,000.00	8.85%	10,000,000.00	1.25%	
Series E	7.49%	6,000,000.00	1.26%	6,000,000.00	0.50%	
Series Z	1.25%	1,000,000.00	0.50%	4,000,000.00		
Issue of Bonds		80,071,937.60		804,000,000.00		
Reserve Fund	1.26%	1,000,000.00	0.50%	4,000,000.00		

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	4,240,919.29	0.0000%	
Principals Account	0.00		
Servicer ppal collect not yet credited	266,662.77		
Servicer ints collect not yet credited	27,869.10		
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information

Europea de Titulización: C/Jorge Juan 68 - 28009 Madrid ☎ www.edt-sg.com ✉ info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ www.cnmv.com

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Collateral: Consumer loans to individuals

General		
	Current	At constitution date
Count	16,917	76,835
Principal		
Principal outstanding	78,242,456.94	799,997,224.30
Average loan	4,625.08	10,411.89
Minimum	16.75	3,528.09
Maximum	24,065.17	63,861.35
Interest rate		
Weighted average (wac)	6.86%	7.62%
Minimum	3.75%	3.75%
Maximum	11.74%	12.00%
Final maturity		
Weighted average (WARM) (months)	31	64
Minimum	08/01/2024	07/27/2018
Maximum	03/11/2029	01/05/2028
Index (principal outstanding distribution)		
Fixed Interest	100.00%	100.00%

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.77%	0.71%	0.77%	0.74%	0.77%
Annual Percentage Rate (CPR)	8.90%	8.21%	8.82%	8.52%	8.84%

Replenishment of securitised assets	
Last acquisition (date)	01/20/2020
Number of loans acquired	6,271
Additional loan principal	64,692,160.71
Cumulative acquisitions	
Number of loans acquired	38,849
Additional loan principal	374,931,117.19
Next acquisition (date)	01/20/2020
End of revolving period	

Geographic distribution		
	Current	At constitution date
Andalucía	19.85%	17.92%
Aragón	1.16%	1.42%
Asturias	1.70%	1.77%
Balearic Islands	1.86%	2.67%
Basque Country	1.87%	3.18%
Canary Islands	8.65%	6.60%
Cantabria	0.58%	0.65%
Castilla-La Mancha	5.03%	5.64%
Castilla-León	2.89%	3.65%
Catalonia	19.26%	19.05%
Ceuta	0.12%	0.03%
Extremadura	5.73%	3.49%
Galicia	3.65%	3.93%
La Rioja	0.24%	0.34%
Madrid	6.78%	11.27%
Melilla	0.28%	0.19%
Murcia	7.74%	5.69%
Navarra	0.23%	0.39%
Valencia	12.38%	12.10%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%			%
<i>Delinquencies</i>									
Up to 1 month	230	46,078.48	6,731.17	0.00	52,809.65	1.43	1,169,417.70	1,222,227.35	13.31
from > 1 to ≤ 2 months	168	60,114.58	10,482.67	0.00	70,597.25	1.92	888,528.60	959,125.85	10.44
from > 2 to ≤ 3 months	126	68,010.15	9,895.42	0.00	77,895.57	2.11	567,035.08	644,930.65	7.02
from > 3 to ≤ 6 months	84	54,626.28	10,475.48	0.00	65,101.76	1.77	355,469.45	420,571.21	4.58
from > 6 to < 12 months	140	178,243.00	33,813.66	0.00	212,056.66	5.76	523,672.55	735,729.21	8.01
from ≥ 12 to < 18 months	175	348,813.57	59,946.49	0.00	408,760.06	11.09	447,743.81	856,503.87	9.33
from ≥ 18 to < 24 months	211	547,837.33	107,384.90	0.00	655,222.23	17.78	517,791.35	1,173,013.58	12.77
from ≥ 2 years	502	1,782,382.11	359,465.27	0.00	2,141,847.38	58.13	1,029,881.12	3,171,728.50	34.54
Subtotal	1,636	3,086,105.50	598,185.06	0.00	3,684,290.56	100.00	5,499,539.66	9,183,830.22	100.00
Total	1,636	3,086,105.50	598,185.06	0.00	3,684,290.56		5,499,539.66	9,183,830.22	